

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

Exhibit F-I-A

**Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2023, Fiscal Period 11**

**184 - Phenix City Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$24,773,368.34	(\$5,672,502.89)	\$5,721,111.55	\$1,734,543.27	\$0.00	\$171,643.11	\$0.00
Investments	\$6,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$1,954.05	\$7,423,795.57	\$0.00	\$80,327.96	\$0.00	\$1,984.00	\$0.00
Interfund Receivables	\$33,910.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$274,514.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$329,532.81	\$0.00	\$0.00	\$0.00	\$0.00	\$119,787.32	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$132,124,653.90
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,921,207.98
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,090,695.99
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57,985,254.12
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$31,138,765.34</b>	<b>\$2,025,807.53</b>	<b>\$5,721,111.55</b>	<b>\$1,814,871.23</b>	<b>\$0.00</b>	<b>\$293,414.43</b>	<b>\$200,121,811.99</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$19,243.90	\$136,990.36	\$0.00	\$80,327.96	\$0.00	\$0.00	\$0.00
Interfund Payable	\$0.00	\$32,910.14	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00
Other Liabilities	\$12,135.31	\$39,054.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,075,950.11
<b>Total Liabilities:</b>	<b>\$31,379.21</b>	<b>\$208,955.49</b>	<b>\$0.00</b>	<b>\$80,327.96</b>	<b>\$0.00</b>	<b>\$1,000.00</b>	<b>\$64,075,950.11</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$136,045,861.88
Contributed Capital							
Reserved Fund Balance	\$827,929.77	\$2,623,765.37	\$5,828,426.62	\$2,771,530.59	\$0.00	\$102,992.75	\$0.00
Unreserved Fund balance	\$30,279,456.36	(\$806,913.33)	(\$107,315.07)	(\$1,036,987.32)	\$0.00	\$189,421.68	\$0.00
<b>Total Fund Equity:</b>	<b>\$31,107,386.13</b>	<b>\$1,816,852.04</b>	<b>\$5,721,111.55</b>	<b>\$1,734,543.27</b>	<b>\$0.00</b>	<b>\$292,414.43</b>	<b>\$136,045,861.88</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$31,138,765.34</b>	<b>\$2,025,807.53</b>	<b>\$5,721,111.55</b>	<b>\$1,814,871.23</b>	<b>\$0.00</b>	<b>\$293,414.43</b>	<b>\$200,121,811.99</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2023, Fiscal Period 11**

**184 - Phenix City Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$50,735,430.98	\$0.00	\$1,916,245.00	\$676,782.95	\$0.00	\$53,328,458.93
Federal Sources	\$260,277.71	\$16,573,087.40	\$0.00	\$0.00	\$0.00	\$16,833,365.11
Local Sources	\$15,982,050.56	\$2,253,535.16	\$1,480,725.58	\$2,603.62	\$214,551.87	\$19,933,466.79
Other Sources	\$135,025.45	\$96,658.07	\$0.00	\$0.00	\$0.00	\$231,683.52
<b>Total Revenues:</b>	<b>\$67,112,784.70</b>	<b>\$18,923,280.63</b>	<b>\$3,396,970.58</b>	<b>\$679,386.57</b>	<b>\$214,551.87</b>	<b>\$90,326,974.35</b>
<b>Expenditures</b>						
Instructional Services	\$33,630,415.19	\$9,335,338.58	\$0.00	\$3,098.68	\$75,718.97	\$43,044,571.42
Instructional Support Services	\$9,123,176.43	\$3,235,641.43	\$0.00	\$0.00	\$65,708.58	\$12,424,526.44
Operation & Maintenance Services	\$7,539,794.67	\$1,128,697.91	\$0.00	\$637,904.39	\$0.00	\$9,306,396.97
Auxiliary Services	\$2,993,294.71	\$5,566,323.04	\$0.00	\$0.00	\$3,317.50	\$8,562,935.25
General Administrative Services	\$2,970,978.18	\$2,024,226.51	\$0.00	\$0.00	\$0.00	\$4,995,204.69
Capital Outlay	\$0.00	\$0.00	\$0.00	\$693,547.95	\$0.00	\$693,547.95
Debt Service	\$0.00	\$0.00	\$3,504,285.65	\$0.00	\$0.00	\$3,504,285.65
Other Expenditures	\$2,024,049.73	\$850,039.22	\$0.00	\$0.00	\$48,905.00	\$2,922,993.95
<b>Total Expenditures:</b>	<b>\$58,281,708.91</b>	<b>\$22,140,266.69</b>	<b>\$3,504,285.65</b>	<b>\$1,334,551.02</b>	<b>\$193,650.05</b>	<b>\$85,454,462.32</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$2,198,735.75	\$1,302,392.15	\$0.00	\$0.00	\$2,010.00	\$3,503,137.90
Other Fund Uses:	\$1,286,754.47	\$587,354.16	\$0.00	\$0.00	\$16,399.89	\$1,890,508.52
<b>Total Other Fund Sources (Uses):</b>	<b>\$911,981.28</b>	<b>\$715,037.99</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$14,389.89)</b>	<b>\$1,612,629.38</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$9,743,057.07</b>	<b>(\$2,501,948.07)</b>	<b>(\$107,315.07)</b>	<b>(\$655,164.45)</b>	<b>\$6,511.93</b>	<b>\$6,485,141.41</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$21,364,329.06</b>	<b>\$4,318,800.11</b>	<b>\$5,828,426.62</b>	<b>\$2,389,707.72</b>	<b>\$285,902.50</b>	<b>\$34,187,166.01</b>
<b>Ending Fund Balance:</b>	<b>\$31,107,386.13</b>	<b>\$1,816,852.04</b>	<b>\$5,721,111.55</b>	<b>\$1,734,543.27</b>	<b>\$292,414.43</b>	<b>\$40,672,307.42</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 11**

**184 - Phenix City Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$50,941,545.00	\$50,735,430.98	(\$206,114.02)	\$0.00	\$0.00	\$0.00
Federal Sources	\$231,500.00	\$260,277.71	\$28,777.71	\$12,790,764.00	\$16,573,087.40	\$3,782,323.40
Local Sources	\$12,372,808.00	\$15,982,050.56	\$3,609,242.56	\$3,288,038.00	\$2,253,535.16	(\$1,034,502.84)
Other Sources	\$120,000.00	\$135,025.45	\$15,025.45	\$76,500.00	\$96,658.07	\$20,158.07
<b>Total Revenues:</b>	<b>\$63,665,853.00</b>	<b>\$67,112,784.70</b>	<b>\$3,446,931.70</b>	<b>\$16,155,302.00</b>	<b>\$18,923,280.63</b>	<b>\$2,767,978.63</b>
<b>Expenditures</b>						
Instructional Services	\$38,644,989.00	\$33,630,415.19	\$5,014,573.81	\$6,124,720.00	\$9,335,338.58	(\$3,210,618.58)
Instructional Support Services	\$9,999,604.00	\$9,123,176.43	\$876,427.57	\$2,551,095.55	\$3,235,641.43	(\$684,545.88)
Operation & Maintenance Services	\$8,071,596.00	\$7,539,794.67	\$531,801.33	\$1,002,583.00	\$1,128,697.91	(\$126,114.91)
Auxiliary Services	\$3,666,103.00	\$2,993,294.71	\$672,808.29	\$5,946,300.00	\$5,566,323.04	\$379,976.96
General Administrative Services	\$3,440,765.00	\$2,970,978.18	\$469,786.82	\$848,006.00	\$2,024,226.51	(\$1,176,220.51)
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$2,351,690.00	\$2,024,049.73	\$327,640.27	\$773,680.00	\$850,039.22	(\$76,359.22)
<b>Total Expenditures:</b>	<b>\$66,174,747.00</b>	<b>\$58,281,708.91</b>	<b>\$7,893,038.09</b>	<b>\$17,246,384.55</b>	<b>\$22,140,266.69</b>	<b>(\$4,893,882.14)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$892,010.00	\$2,198,735.75	\$1,306,725.75	\$1,737,504.00	\$1,302,392.15	(\$435,111.85)
Other Financing Uses:	\$1,523,104.00	\$1,286,754.47	\$236,349.53	\$636,294.00	\$587,354.16	\$48,939.84
<b>Total Other Financing Sources (Uses):</b>	<b>(\$631,094.00)</b>	<b>\$911,981.28</b>	<b>\$1,543,075.28</b>	<b>\$1,101,210.00</b>	<b>\$715,037.99</b>	<b>(\$386,172.01)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$3,139,988.00)</b>	<b>\$9,743,057.07</b>	<b>\$12,883,045.07</b>	<b>\$10,127.45</b>	<b>(\$2,501,948.07)</b>	<b>(\$2,512,075.52)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$16,171,536.09</b>	<b>\$21,364,329.06</b>	<b>\$5,192,792.97</b>	<b>\$4,043,412.51</b>	<b>\$4,318,800.11</b>	<b>\$275,387.60</b>
<b>Ending Fund Balance:</b>	<b>\$13,031,548.09</b>	<b>\$31,107,386.13</b>	<b>\$18,075,838.04</b>	<b>\$4,053,539.96</b>	<b>\$1,816,852.04</b>	<b>(\$2,236,687.92)</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 11**

**184 - Phenix City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$2,664,061.00	\$1,916,245.00	(\$747,816.00)	\$750,000.00	\$676,782.95	(\$73,217.05)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,580,692.00	\$1,480,725.58	(\$99,966.42)	\$1,000,000.00	\$2,603.62	(\$997,396.38)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$4,244,753.00</b>	<b>\$3,396,970.58</b>	<b>(\$847,782.42)</b>	<b>\$1,750,000.00</b>	<b>\$679,386.57</b>	<b>(\$1,070,613.43)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$3,098.68	(\$3,098.68)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,000,000.00	\$637,904.39	\$362,095.61
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$100.00	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$750,000.00	\$693,547.95	\$56,452.05
Debt Service	\$3,666,692.00	\$3,504,285.65	\$162,406.35	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$3,666,792.00</b>	<b>\$3,504,285.65</b>	<b>\$162,506.35</b>	<b>\$1,750,000.00</b>	<b>\$1,334,551.02</b>	<b>\$415,448.98</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$577,961.00</b>	<b>(\$107,315.07)</b>	<b>(\$685,276.07)</b>	<b>\$0.00</b>	<b>(\$655,164.45)</b>	<b>(\$655,164.45)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$5,593,932.33</b>	<b>\$5,828,426.62</b>	<b>\$234,494.29</b>	<b>\$8,020.16</b>	<b>\$2,389,707.72</b>	<b>\$2,381,687.56</b>
<b>Ending Fund Balance:</b>	<b>\$6,171,893.33</b>	<b>\$5,721,111.55</b>	<b>(\$450,781.78)</b>	<b>\$8,020.16</b>	<b>\$1,734,543.27</b>	<b>\$1,726,523.11</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 11**

**184 - Phenix City Schools**

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$54,355,606.00	\$53,328,458.93	(\$1,027,147.07)
Federal Sources	\$0.00	\$0.00	\$0.00	\$13,022,264.00	\$16,833,365.11	\$3,811,101.11
Local Sources	\$198,200.00	\$214,551.87	\$16,351.87	\$18,439,738.00	\$19,933,466.79	\$1,493,728.79
Other Sources	\$0.00	\$0.00	\$0.00	\$196,500.00	\$231,683.52	\$35,183.52
<b>Total Revenues:</b>	<b>\$198,200.00</b>	<b>\$214,551.87</b>	<b>\$16,351.87</b>	<b>\$86,014,108.00</b>	<b>\$90,326,974.35</b>	<b>\$4,312,866.35</b>
<b>Expenditures</b>						
Instructional Services	\$50,200.00	\$75,718.97	(\$25,518.97)	\$44,819,909.00	\$43,044,571.42	\$1,775,337.58
Instructional Support Services	\$68,506.80	\$65,708.58	\$2,798.22	\$12,619,206.35	\$12,424,526.44	\$194,679.91
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$10,074,179.00	\$9,306,396.97	\$767,782.03
Auxiliary Services	\$700.00	\$3,317.50	(\$2,617.50)	\$9,613,103.00	\$8,562,935.25	\$1,050,167.75
Expendable Administrative Services	\$50.00	\$0.00	\$50.00	\$4,288,921.00	\$4,995,204.69	(\$706,283.69)
Total Outlay	\$0.00	\$0.00	\$0.00	\$750,000.00	\$693,547.95	\$56,452.05
Expendable Service	\$0.00	\$0.00	\$0.00	\$3,666,692.00	\$3,504,285.65	\$162,406.35
Other Expenditures	\$45,078.00	\$48,905.00	(\$3,827.00)	\$3,170,448.00	\$2,922,993.95	\$247,454.05
<b>Total Expenditures:</b>	<b>\$164,534.80</b>	<b>\$193,650.05</b>	<b>(\$29,115.25)</b>	<b>\$89,002,458.35</b>	<b>\$85,454,462.32</b>	<b>\$3,547,996.03</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$2,010.00	\$2,010.00	\$2,629,514.00	\$3,503,137.90	\$873,623.90
Other Financing Uses:	\$5,500.00	\$16,399.89	(\$10,899.89)	\$2,164,898.00	\$1,890,508.52	\$274,389.48
<b>Total Other Financing Sources (Uses):</b>	<b>(\$5,500.00)</b>	<b>(\$14,389.89)</b>	<b>(\$8,889.89)</b>	<b>\$464,616.00</b>	<b>\$1,612,629.38</b>	<b>\$1,148,013.38</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$28,165.20</b>	<b>\$6,511.93</b>	<b>(\$21,653.27)</b>	<b>(\$2,523,734.35)</b>	<b>\$6,485,141.41</b>	<b>\$9,008,875.76</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$276,027.67</b>	<b>\$285,902.50</b>	<b>\$9,874.83</b>	<b>\$26,092,928.76</b>	<b>\$34,187,166.01</b>	<b>\$8,094,237.25</b>
<b>Ending Fund Balance:</b>	<b>\$304,192.87</b>	<b>\$292,414.43</b>	<b>(\$11,778.44)</b>	<b>\$23,569,194.41</b>	<b>\$40,672,307.42</b>	<b>\$17,103,113.01</b>

Information in this report has been reconciled to the corresponding bank statements.