



SCHOOL DISTRICT OF
MARSHFIELD

A COMPREHENSIVE PK-12 DISTRICT

2021-2022 BUDGET REPORT

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**SCHOOL DISTRICT OF MARSHFIELD
SCHOOL DIRECTORY**

Central Office

1010 E. 4th Street
Marshfield, WI 54449
(715) 387-1101

Grant Elementary School

425 W. Upham Street
Marshfield, WI 54449
(715) 384-4747

Lincoln Elementary School

1621 S. Felker Avenue
Marshfield, WI 54449
(715) 387-1296

Madison Elementary School

510 N. Palmetto
Marshfield, WI 54449
(715) 384-8181

Nasonville Elementary School

11044 US Highway 10
Marshfield, WI 4449
(715) 383-1312

Washington Elementary School

1112 W. 11th Street
Marshfield, WI 54449
(715) 387-1238

Marshfield Middle School

900 E. 4th Street
Marshfield, WI 54449
(715) 387-1249

Marshfield High School

1401 E. Becker Road
Marshfield, WI 54449
(715) 387-8464

Marshfield Alternative High School

410 W. McMillan Street
Marshfield, WI 54449
(715) 384-6510



BUDGET REPORT AT-A-GLANCE

1. The total proposed school year budget for 2021-22 for all funds is \$66,373,804.

- Removing interfund transfers of \$5,957,027 brings the total net budget to \$60,416,777, a 5% increase from the unaudited net total budget of the previous year.

2. The tax levy rate for this budget will be \$7.72, a 49 cent decrease from the previous year.

- The tax levy rate reflects how much the District may charge taxpayers for every \$1,000 of value in their home.
- This is the maximum levy allowed by law.

3. The total amount of property taxes being levied by the District is \$19,792,957.

- This levy is applied to property owners living in the school district boundaries.
- This is a .2% decrease from the previous year.

4. Property values within the school district boundaries rose by 6.04% to \$2,563,426,527.

- This value influences the tax levy rate as the larger the increase from the previous year, the lower the overall tax levy rate.

5. Student Membership based on the 3-year rolling average decreased by 51 students to 3,739.

- Total tax revenue a District may collect is influenced by student membership.

LETTER FROM THE ADMINISTRATION

Dear Citizens of the Marshfield Area Community,

We are pleased to bring you the 2021-22 Budget Report for the School District of Marshfield. We take great pride in our strong tradition of excellence and maintain a steadfast commitment to providing a quality education for all students. As a high performing District, we provide a rigorous and comprehensive curriculum with instructional programs and support services that are focused on maximizing student potential.

We are also pleased to report a strong financial position, primarily due to the conservative nature of fiscal spending and accountability as exercised by present and past school boards. Moody's Investors Services recently re-affirmed the District's Aa2 bond rating. According to Moody's Annual Comment on the District published in January, 2020, "The credit position for Marshfield USD is very good and its Aa2 rating slightly exceeds the median rating of Aa3 for US school districts. Notable credit factors include a robust financial position, a low debt burden and a moderate pension liability. It also reflects a healthy wealth and income profile and a solid tax base."

Lastly, we are very grateful to enjoy strong support for public education in our community. Our success reflects a true community effort to provide the most nurturing learning environment we can for our students. If you have any questions about the information contained in this budget report, please do not hesitate to contact us at the School District of Marshfield Board of Education Office.

Your Partners in Education,

Dr. Ryan Christianson
Superintendent of Schools
School District of Marshfield



Mr. Patrick Saucerman
Director of Business Services
School District of Marshfield



MISSION

Working together to
nurture excellence in a
collaborative, inclusive,
and supportive
community.

CORE VALUES

(PROFILE OF A LEARNER)

- Self-Directed & Resilient
- Collaborator
- Communicator
- Engaged Citizen
- Creative & Critical Thinker
- Responsible & Empathetic

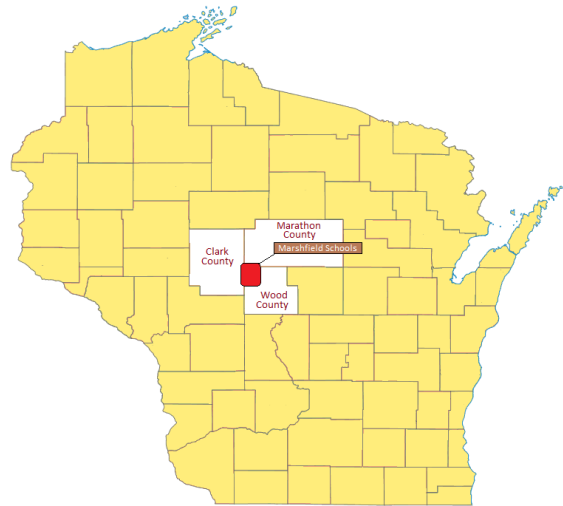
STRATEGY AREAS

1. Continuous improvement and innovation with teaching & learning
2. Social-emotional well-being of all students
3. Highest quality facilities and technology for 21st century learning

OUR DISTRICT

The School District of Marshfield is a fiscally independent unified school district with an annual operating budget of \$60.4 million. The District serves approximately 3,800 students, and employs 264 teachers, 21 administrators, and 163 support personnel.

The District has five elementary schools, one middle school, one high school, and one alternative high school which offer a comprehensive pre-kindergarten through twelfth grade curriculum. Attendance areas span three counties and 194 square miles, including the city of Marshfield, the towns of Cameron, Fremont, Lynn, Marshfield, Lincoln, McMillan, Day, Richfield, Green Valley, Rock, and the village of Hewitt.



HOW SCHOOL FUNDING IN WISCONSIN WORKS

Wisconsin public schools are all financially supported in basically the same way. Most of the revenue each school district receives comes from tax dollars from federal, state, and local taxes. Districts also can collect revenue from various smaller sources including student fees, investments, donations, school lunches, and tuition to name a few.



REVENUE LIMITS - Since the early 1990s, public school districts operate under legislatively mandated revenue limits. A district's revenue limit (and overall budget) is primarily a combination of certified aid from the state and the local property tax levy. The total amount of this limit is based on the prior year's revenue limit and is adjusted by legislative action and other variables that include a three-year rolling average membership. Once the new budget year's revenue limit is determined, the property tax levy limit is determined by subtracting the state-controlled aid

certified to a district on October 15th from that new revenue limit. Often, the revenue limit falls short of the amount many school districts need to run their operations. When this happens, the school district needs to decide how they might meet the imposed limit, either by reducing expenses by removing items from the budget, or by going to referendum to ask permission from taxpayers to exceed the revenue limit. School boards do not have the independent authority to raise the revenue limit to meet operational expenses.

ACCOUNTING OF DISTRICT FUNDS

All Wisconsin school districts are required to prepare budgets according to the Wisconsin Uniform Financial Accounting Requirements (WUFAR) which prescribes the use of modified accrual fund accounting. A separate budget is established for each fund in which is recorded its own receipts, disbursements, and fund balance. Below is a brief description of the funds used in Marshfield.

OPERATIONAL (INSTRUCTIONAL) FUNDS

Operational funds are funds where elementary and secondary instruction (i.e. K - 12) activities are recorded. The following funds are used in this District.

Fund 10 - General Fund

The general fund is used to account for all financial transactions relating to the District's current operations, except for those required to be accounted for in other funds. The General Fund accounts for about 81% of all District expenditures.

Fund 21 - Special Revenue Trust Fund

This fund is used to account for trust funds used for District operations. Revenue sources include gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

Fund 27 - Special Education Fund

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

DEBT SERVICE FUNDS

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)), bonds, and state loans. Debt tax levies must be recorded in these funds.

Fund 38 - Non Referendum Approved Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were not approved by referendum. A fund balance may exist in this fund.

Fund 39 - Referendum Approved Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were approved by referendum. A fund balance may exist in this fund

CAPITAL PROJECTS FUNDS

These funds are used to account for expenditures



financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per statute 120.10(10m)

Fund 46 - Long Term Capital Improvement Trust Fund

Funded with transfers from the General Fund for capital improvement plan activities.

FOOD SERVICE FUND

These funds are used to account for and report transactions of the District's food and community service activities.

Fund 50 - Food Service Fund

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. No deficit is allowed in the District's Food Service Fund. A fund balance is permitted.

TRUST FUNDS

These funds are used to account for assets held by the District in a trustee capacity for individuals, private organizations, other governments and/or other funds.

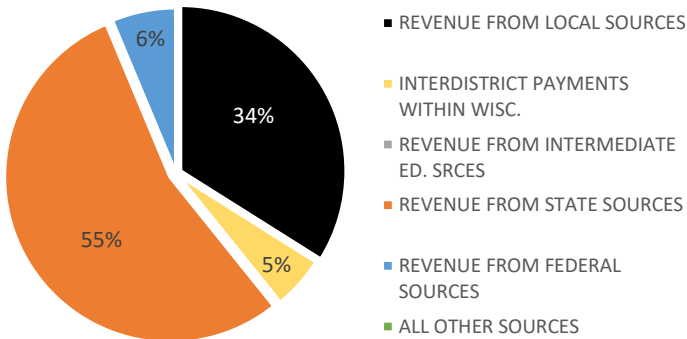
Fund 72 - Private Purpose Trust Fund

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under control of the school board.

RECEIVING AND SPENDING FUNDS (REVENUE & EXPENDITURES)

WHERE THE MONEY COMES FROM

GENERAL FUND REVENUE



Marshfield's Revenue Comes From 4 Primary Sources:

- State Aid
- Property Tax
- Federal Aid
- Other Local Sources

89% of General Fund revenue comes from a combination of State Aid and Property Taxes. Interdistrict Payments within Wisc are primarily tuition proceeds from other Districts for Open Enrollment students who live elsewhere but are educated in Marshfield.

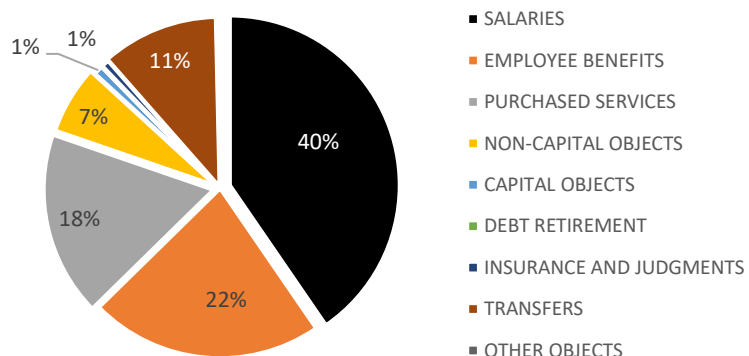
HOW MONIES ARE SPENT

Marshfield Expends Funds in 5 Primary Areas:

- Staff Salaries
- Staff Benefits
- Purchased Services
- Transfers
- Non-Capital Objects

62% of General Fund expenses are for District staff salaries & benefits. Purchased Services include things like legal services, student busing, and other services to the District. Transfers shift monies from the General Fund to another fund to cover expenses. Non-Capital objects are primarily supplies and resources needed to run and operate the schools. Other categories, such as Debt, Insurance, and other objects, are less than 1% of total expenses.

GENERAL FUND EXPENDITURES



HIGHLIGHTS OF MARSHFIELD'S 2021-22 BUDGET

The 2021-22 school district budget as presented in this report has been prepared to meet the revenue limits as mandated by state law. The revenue limit for the Marshfield School District for the 2021-22 fiscal year is \$43,478,112. This amount includes a \$3.5 million recurring referendum which was approved by taxpayers in November of 2020. When the certified state aid amount of \$25,149,496 is deducted from this limit, and an adjustment of \$514,541 is made to account for personal property and computer aid, the resulting remaining tax that can be levied to local property taxpayers comes to \$17,814,075. In addition to this amount, the school district also levies for previous referendum debt used to upgrade facilities back in 2006. When this amount is added along with prior year property tax chargebacks, the total tax levy for the school district for this year comes to \$19,792,957.

Property value, known as equalization value, rose to \$2,563,426,527, a 6.04% increase from the previous year. This number is used to determine what is known as a “levy rate” or “mill rate”, the rate that can be charged to each taxpayer for every \$1,000 of value they have in their home. The levy rate is calculated by dividing the equalization value into the total levy amount of \$19,792,957, and then multiplying by 1,000. For the 2021-22 fiscal year, this amount came to \$7.72. This means a homeowner with a \$100,000 home can be charged \$7.72 for each \$1,000 of value, or what would amount to \$722.

Total budgeted expenditures for the 2021-22 fiscal year came in at \$66,373,804. However, only certain funds (Fund 10, 21, & 27) are used to track annual operating expenses. When looking at these funds alone, the total budgeted expenditures, less transfers, were \$56,242,295. Of these costs, 72% is budgeted for staff salaries and benefits. Of the remaining 28%, 10.4% is comprised of relatively fixed amounts including student transportation (3.6%), tuition payments (5.6%), and utilities (1.2%). The remaining 17.6% is used for various other expenditures such as contracted services, technology, supplies, curricular resources, insurance, and equipment.



The District does not discriminate on the basis of race, color, religion, national origin, ancestry, creed, pregnancy, marital status, parental status, sexual orientation, sex (including transgender status, change of sex or gender identity), or physical, mental, emotional, or learning disability ("Protected Classes") in any of its student programs including curricular, co-curricular and extra-curricular activities.

**School District of
MARSHFIELD**

REVENUE LIMIT WORKSHEET

The worksheet below is a slightly condensed version of the steps used to calculate Marshfield's revenue limit. It begins by dividing the previous year limit into a three-year rolling average of membership (2018-2020) to determine a Base Revenue per Member. From here, legislative adjustments add or decrease this amount. No new revenue was provided in the biennial budget so the per member increase lime remains at zero. Max Revenue per member is then multiplied by the most recent three-year rolling average (2019-2021) to determine the new year revenue limit with no exemptions. The next step in the process adds these exemptions, which include referenda, energy efficiency adjustments, and declining enrollment exemptions. An additional amount to reflect private school voucher aid is then added, and the Revenue Limit with Total Exemptions is established. From here, the state-controlled certified aid is deducted, leaving the maximum allowable revenue the District can collect prior to deductions for personal property and computer aid. Once these items are removed, the remaining amount becomes the maximum amount the District may levy.

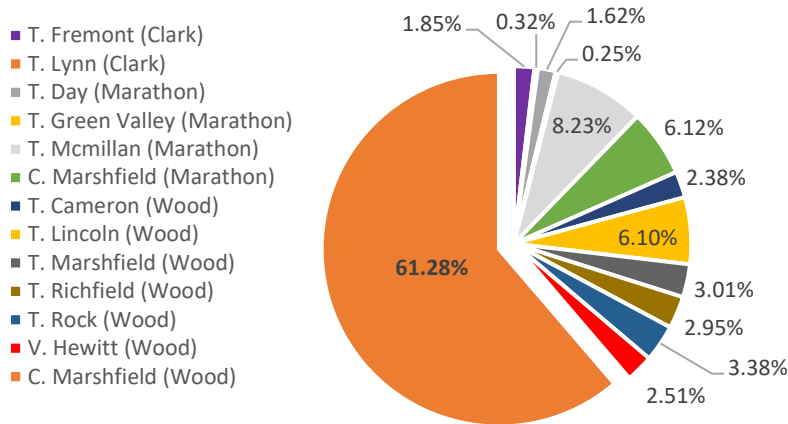
BASE REVENUE COMPUTATION	
20-21 General Aid Certification, Src 621	24,180,599
+20-21 Comp. Aid Received, Src 691	260,825
+20-21 Aid for Exempt Personal Prop.	238,830
+20-21 Fnd 10, Src 211 Levy Certified	17,619,980
+20-21 Fnd 38 Levy Certified	247,812
+20-21 Fnd 41 Levy Certified	0
-20-21 Aid Penalty for Over Levy	0
-20-21 Penalty Unspent Energy Exmpt.	0
-20-21 Non-Recurring Exemptions	4,575,328
Base Revenue	37,972,718

SEPTEMBER & SUMMER MEMBERSHIP AVERAGES				
Base Avg: (2018+.4ss) + (2019+.4ss) + (2020+.4ss) / 3 =				
	2018	2019	2020	
Summer FTE:	152	157	80	
.4 Smmr (SS)	61	63	32	
SEPT FTE	3,793	3,748	3,674	Base Avg.
TOT FTE	3,854	3,811	3,706	3,790
Current Avg: (2019+.4ss) + (2020+.4ss) + (2021+.4ss) / 3 =				
	2019	2020	2021	
Summer FTE:	157	80	119	
.4 Smmr (SS)	63	32	48	
SEPT FTE	3,748	3,674	3,652	Current Avg.
TOT FTE	3,811	3,706	3,700	3,739

STEPS TO DETERMINE REVENUE CAP & LEVY AMOUNT

1.	2020-21 Base Revenue (Funds 10 & 41)	37,972,718
2.	Base September Membership Average (2018, 2019, 2020)	3,790
3.	2020-21 Base Revenue Per Member (Ln 1/Ln 2)	10,019.19
4.	2021-22 Per Member Increase	0.00
5.	2021-22 Maximum Revenue/Member (Ln 3 + Ln 4)	10,019.19
6.	2021-22 Current Membership Average (2019, 2020, 2021)	3,739
7.	Max Rev/Mem x Cur Mem Avg (Ln 5 x Ln 6)	37,461,751
8.	Hold Harmless Non-Recurring Exemptions	510,967
9.	2021-22 Limit with no Exemptions (Ln 7 + Ln 8)	37,972,718
10.	+ Transfer of Service	70,115
11.	+ Recurring Referendum to Exceed Limits (2021-22 only)	3,500,000
12.	+ Private School Voucher Aid Reduction	1,163,350
13.	+ Other Non-Recurring Exemptions (Declining Enroll., Energy. Effic. Other)	771,929
14.	2021-22 Revenue Limit with Total Exemptions (Ln 9 thru Ln 13)	43,478,112
15.	Oct 15, 2021 Certified General Aid for 2021-22	25,149,496
16.	Max. 2021-22 Revenue (Funds 10, 41, Src 691) (Ln 14 - Ln 15)	18,328,616
17.	Estimated Src 691 Personal Property & Computer Aid	514,541
18.	Prior Year Levy Chargeback (Src 212)	12,513
19.	Maximum Levy (Fund 10 & 38) (Ln 16 - Ln 17)	17,814,075

PROPERTY TAX LEVY BY MUNICIPALITY



School district boundaries span 3 counties, Clark, Marathon, and Wood. Included in these boundaries are ten townships, one village, and the city of Marshfield.

The majority of taxpayers reside within the city of Marshfield, making up 61.28% of the total percentage of property taxpayers in the school district.

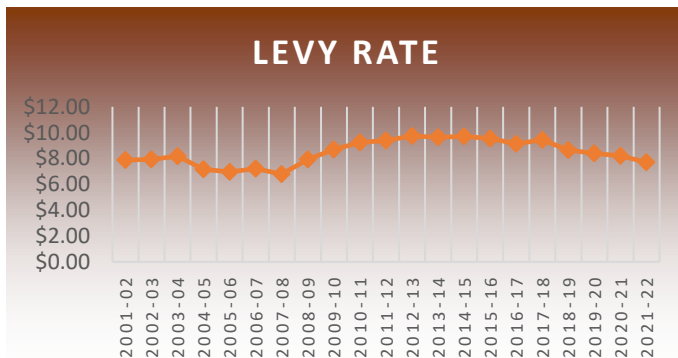
MUNICIPALITY	2021 EQUALIZED VALUE	PERCENTAGE	LEVY AMOUNT
T. Fremont (Clark)	47,500,448.00	1.85%	366,764.69
T. Lynn (Clark)	8,185,223.00	0.32%	63,200.47
T. Day (Marathon)	41,458,719.00	1.62%	320,114.75
T. Green Valley (Marathon)	6,287,339.00	0.25%	48,546.36
T. McMillan (Marathon)	211,024,489.00	8.23%	1,629,381.06
C. Marshfield (Marathon)	156,947,400.00	6.12%	1,211,836.23
T. Cameron (Wood)	61,004,300.00	2.38%	471,031.83
T. Lincoln (Wood)	156,366,200.00	6.10%	1,207,348.62
T. Marshfield (Wood)	77,172,900.00	3.01%	595,874.26
T. Richfield (Wood)	75,499,245.00	2.95%	582,951.49
T. Rock (Wood)	86,571,664.00	3.38%	668,444.84
V. Hewitt (Wood)	64,415,300.00	2.51%	497,369.15
C. Marshfield (Wood)	1,570,993,300.00	61.28%	12,130,093.26
Total	2,563,426,527.00	100.00%	19,835,755.00

Equalized Value is the Fair Market Value of property within the school district as determined by the Department of Revenue. A school tax levy is levied on a municipality, not individual property.

Assessed Value is determined by a municipal assessor as of January 1st. A municipality's assessed property value may be set greater, equal to, or less than Equalized Value. Municipalities levy businesses and individual property owners directly.

The Equalized Value shown here is "TID-Out". This means the value of Tax Incremental Districts (TIDs) is not included in the total equalized values listed.

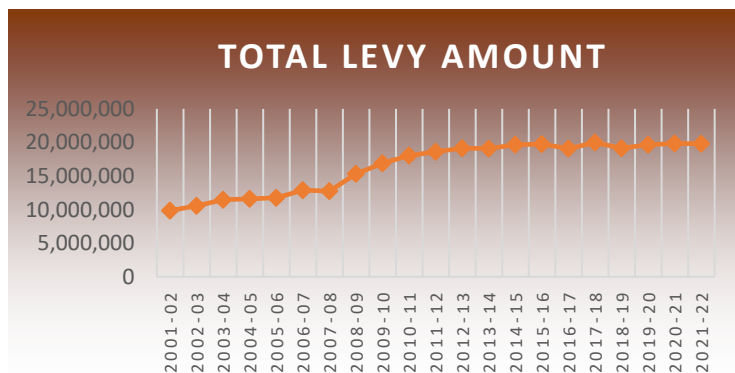
TAX LEVY HISTORY



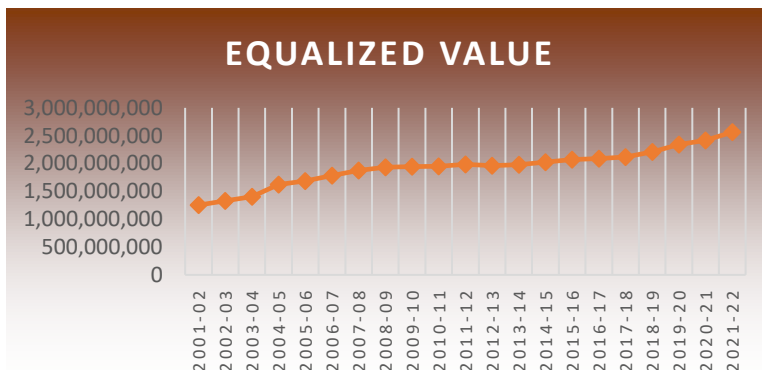
The **Levy Rate**, also known as “Mill Rate”, is the rate that can be charged to each taxpayer for every \$1,000 of value they have in their home. The Levy Rate is calculated by dividing the equalization value into the total levy amount, and then multiplying by 1,000.

TOTAL LEVY AMOUNT (PAST 5 YEARS)

2021-22	\$19,792,957
2020-21	\$19,835,755
2019-20	\$19,674,103
2018-19	\$19,145,292
2017-18	\$19,990,649



Once the new budget year's revenue limit is determined (see page 3 under “Revenue Limits”), the **Total Levy Limit** is determined by subtracting the state-controlled aid certified to a district on October 15th from that new revenue limit.



EQUALIZED VALUE (PAST 5 YEARS)

2021-22	\$2,563,426,527
2020-21	\$2,417,344,134
2019-20	\$2,339,659,487
2018-19	\$2,210,948,352
2017-18	\$2,115,096,675

Equalized Value is the Fair Market Value of property within the school district as determined by the Department of Revenue.

TAX CHANGE FROM PREVIOUS YEAR

CHANGE IN TOTAL LEVY AMOUNT

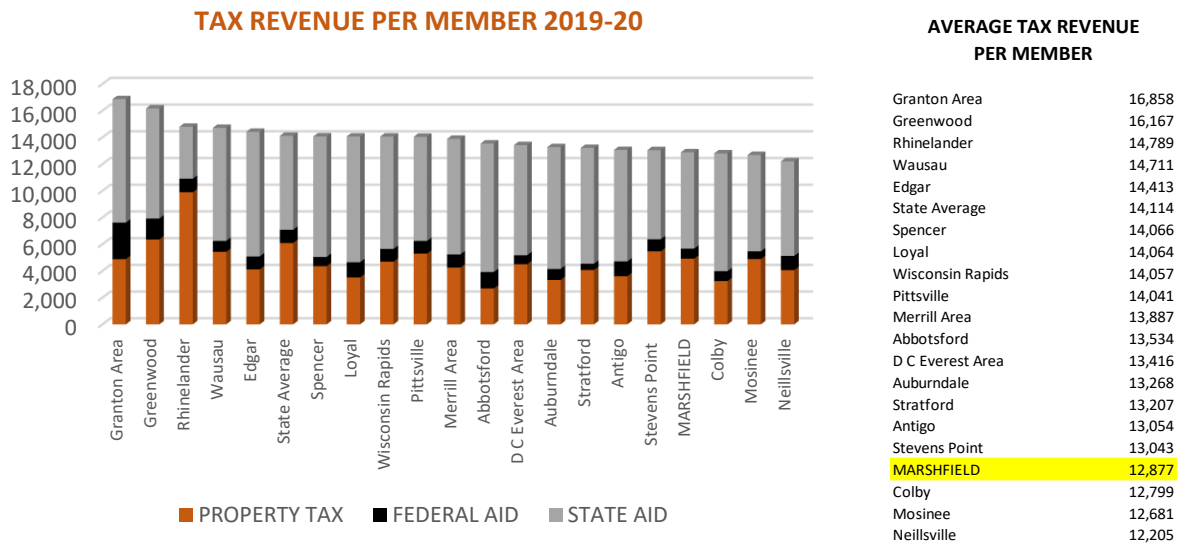
MUNICIPALITY	2020 TOTAL LEVY	2021 TOTAL LEVY	PERCENT CHANGE	DOLLAR CHANGE
C. Marshfield (Wood)	12,238,162.50	12,130,093.26	0.89%	-108,069.24
T. McMillan (Marathon)	1,629,686.36	1,629,381.06	0.02%	-305.30
T. Lincoln (Wood)	1,194,574.29	1,207,348.62	-1.07%	12,774.33
C. Marshfield (Marathon)	1,157,415.24	1,211,836.23	-4.70%	54,420.99
T. Rock (Wood)	668,600.86	668,444.84	0.02%	-156.02
T. Marshfield (Wood)	596,442.79	595,874.26	0.10%	-568.53
T. Richfield (Wood)	579,060.25	582,951.49	-0.67%	3,891.24
V. Hewitt (Wood)	490,095.77	497,369.15	-1.48%	7,273.38
T. Cameron (Wood)	479,917.55	471,031.83	1.89%	-8,885.72
T. Fremont (Clark)	365,689.87	366,764.69	-0.29%	1,074.82
T. Day (Marathon)	322,930.61	320,114.75	0.88%	-2,815.86
T. Lynn (Clark)	60,662.10	63,200.47	-4.18%	2,538.37
T. Green Valley (Marathon)	52,516.82	48,546.36	8.18%	-3,970.46
Total	19,835,755.00	19,792,957.00	-0.43%	-42,795.01

CHANGE IN EQUALIZED VALUE (TID OUT)

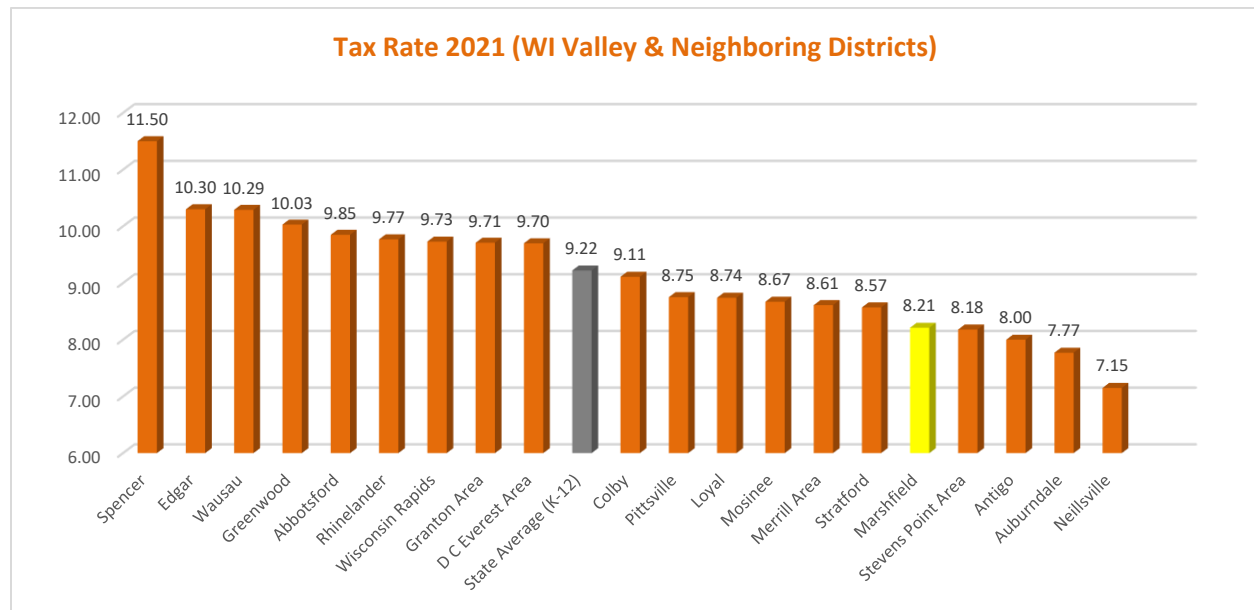
MUNICIPALITY	2020 EQUALIZED VALUE	2021 EQUALIZED VALUE	PERCENT CHANGE	DOLLAR CHANGE
C. Marshfield (Wood)	1,491,440,600	1,570,993,300.00	5.33%	79,552,700.00
T. McMillan (Marathon)	198,606,645	211,024,489.00	6.25%	12,417,844.00
T. Lincoln (Wood)	145,580,400	156,366,200.00	7.41%	10,785,800.00
C. Marshfield (Marathon)	141,051,900	156,947,400.00	11.27%	15,895,500.00
T. Rock (Wood)	81,481,061	86,571,664.00	6.25%	5,090,603.00
T. Marshfield (Wood)	72,687,300	77,172,900.00	6.17%	4,485,600.00
T. Richfield (Wood)	70,568,924	75,499,245.00	6.99%	4,930,321.00
V. Hewitt (Wood)	59,727,000	64,415,300.00	7.85%	4,688,300.00
T. Cameron (Wood)	58,486,600	61,004,300.00	4.30%	2,517,700.00
T. Fremont (Clark)	44,565,900	47,500,448.00	6.58%	2,934,548.00
T. Day (Marathon)	39,354,913	41,458,719.00	5.35%	2,103,806.00
T. Lynn (Clark)	7,392,770	8,185,223.00	10.72%	792,453.00
T. Green Valley (Marathon)	6,400,121	6,287,339.00	1.79%	-112,782.00
Total	2,417,344,134	2,563,426,527	6.04%	146,082,393.00

REGIONAL TAX COMPARISONS

The information below comes from the most recent data available from the Wisconsin Department of Public Instruction and was condensed to show school districts within a 50-mile radius of Marshfield as well as school districts within Marshfield's athletic conference. The chart below illustrates how much each school district received in tax revenue per student (member) for 2019-20.

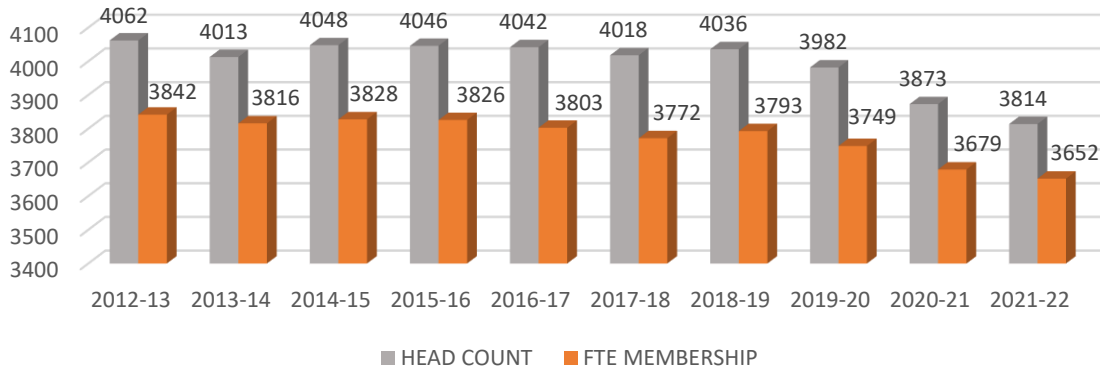


The following chart illustrates the levy rate for the same cohort of school districts for the 202-21 fiscal year.



ENROLLMENT INFORMATION

HEAD COUNT VS. MEMBERSHIP

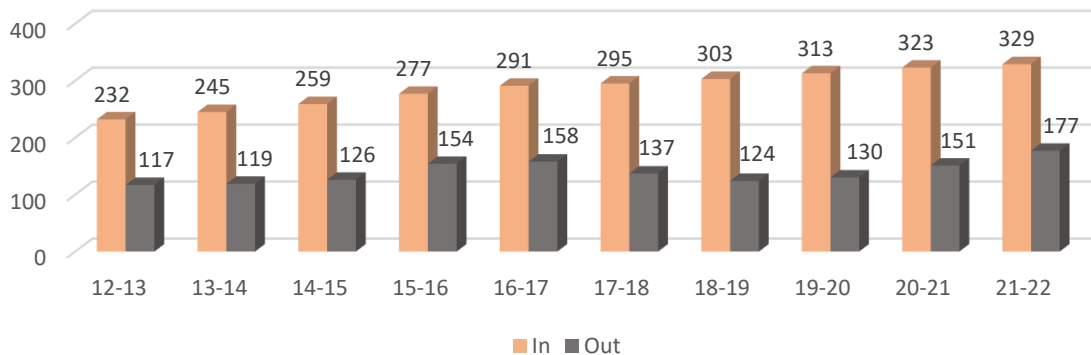


Head Count is based on the number of students officially enrolled in Marshfield's public schools who are currently attending classes. This number includes non-resident students approved via open enrollment, tuition waiver, or tuition to attend classes in the district.

Membership represents the enrollment or head count with adjustments that reflect resident students only. Once head count is established, non-resident students who are educated in Marshfield are deducted, and resident students who are educated elsewhere are added back in. Membership numbers serve as the basis for state funding and revenue limit calculations.

The gap between head count and membership is largely driven by open enrollment non-resident students that need to be deducted from head count. Our open enrollment numbers trend at nearly a 2-to-1 ratio of non-resident students "in" versus resident students "out" (See chart below).

OPEN ENROLLMENT Full-Time Equivalency (FTE)



Open Enrollment or "School Choice" is a program in Wisconsin which allows for parents to apply for their children to attend a public school in a school district other than the one in which they reside.

For regular education students, a uniform state-set amount is transferred from the resident school district to the nonresident school district in the final state aid payment each year. For 2021-22, this amount was estimated to be \$ 8,161 per FTE.

For special education students, starting with the 2016-17 school year, 2015 Wisconsin Act 55 created a new transfer amount for open enrolled students with disabilities, as defined by IDEA and Wis. Stats. 115.76(5). For 2021-22, this amount was estimated to be \$13,013.

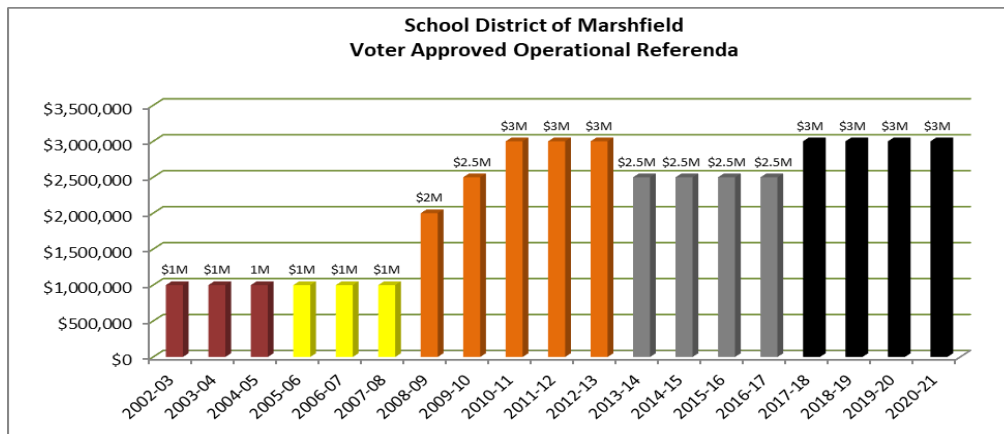
REFERENDA HISTORY

With state-imposed revenue limits dictating how much funding a District may receive, the only significant way in which this limit can be increased is through voter-approved referendum. There are two main referenda types, **Facility** and **Operational**. Facility Referenda are referenda a school district holds to issue debt, typically for large capital outlay projects such as constructing new schools and/or major remodeling. Operational Referenda are held by school districts to address ongoing operational expenses. Among Operational Referenda, there are two sub-categories, either recurring or non-recurring. A recurring referendum establishes a new revenue limit and is appropriate to address ongoing operational expenses. A non-recurring referendum establishes a new revenue limit only for a period of time specified in the referendum and appropriate when additional funds are needed temporarily for a specific purpose.



Since 2002, the Marshfield School District has held three Facility Referenda and four non-recurring Operational Referenda. Two of the three Facility Referenda failed, with the successful one running on April 5th, 2005. This referendum issued debt for purposes of constructing two new elementary schools (Madison and Washington), and remodeling improvements for Lincoln Elementary and Marshfield High School. All four of the non-recurring Operational Referenda have been successful.

Below is a chart showing how referenda have enhanced Marshfield's operational budget since 2002. You will note the April 5, 2005 referendum was actually a Facility referendum. However, a portion of those referendum proceeds were used to supplant the operational budget in the Buildings & Grounds Department.



ELECTION DATE	YES	NO	PASSAGE RATE
April 2, 2002	4,825	3,009	61.59%
April 5, 2005*	5,211	3,529	59.62%
February 19th, 2008	5,892	4,760	55.31%
November 6, 2012	7,807	6,076	56.23%
November 8, 2016	8,494	5,655	60.03%

* Part of \$21.3M Facility Referendum

On November 3rd, 2020, the school district passed a recurring operational referendum with a 58% passage rate which permanently added \$3.5 million per year to the operational budget. With the passage of this referendum, the need to seek additional funding for operational purposes through referendum has been removed for the foreseeable future.

DISTRICT DEBT INFORMATION

FUND 38 DEBT SCHEDULE (NON-REFERENDUM)

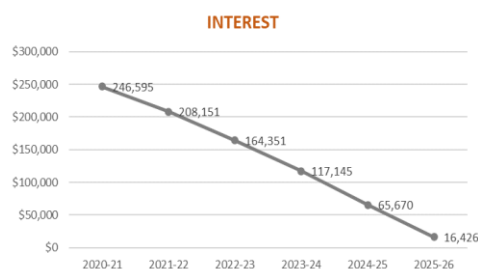
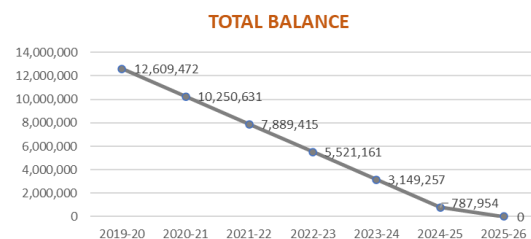
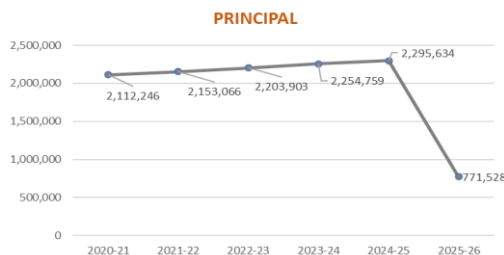
DATE	2015 A Energy Conservation Principal	2015 A Energy Conservation Interest	GO Note MHS West Land Principal	GO Note MHS West Land Interest	TOTAL	Fiscal Year Budget Amount
10/01/2020	0.00	24,450.00	37,246.25	5,194.98	66,891.23	376,341.23
04/01/2021	285,000.00	24,450.00	0.00	0.00	309,450.00	
10/01/2021	0.00	20,175.00	38,065.67	4,375.56	62,616.23	377,791.23
04/01/2022	295,000.00	20,175.00	0.00	0.00	315,175.00	
10/01/2022	0.00	15,750.00	38,903.12	3,538.12	58,191.24	378,941.24
04/01/2023	305,000.00	15,750.00	0.00	0.00	320,750.00	
10/01/2023	0.00	11,175.00	39,758.99	2,682.25	53,616.24	379,791.24
04/01/2024	315,000.00	11,175.00	0.00	0.00	326,175.00	
10/01/2024	0.00	4,875.00	40,633.68	1,807.55	47,316.23	377,191.23
04/01/2025	325,000.00	4,875.00	0.00	0.00	329,875.00	
10/01/2025	-	-	41,527.62	913.61	42,441.23	42,441.23
04/01/2026	-	-	-	-	-	
	1,525,000	152,850	236,135	18,512	1,932,497	0

There are two different types of debt funds, Fund 38 (Non-Referendum) and Fund 39 (Referendum). As the name implies, Fund 38 debt can be incurred by a District without having to go to referendum. However, this debt needs to be built within the operational budget and cannot exceed the revenue limit. Conversely, fund 39 debt is referendum approved debt that can be levied above the revenue limit.

FUND 39 DEBT SCHEDULE (REFERENDUM)

DATE	2012 GORB Principal	2012 GORB Interest	2013 GORB Principal	2013 GORB Interest	TOTAL	Levy (Rev Worksheet Amt)	Fiscal Year Budget Amount	Fiscal Year Transfer Amount
10/01/2020	-	45,137.50	-	51,112.50	96,250.00	1,970,737.50		
04/01/2021	890,000.00	45,137.50	900,000.00	51,112.50	1,886,250.00		1,982,500.00	14,537.50
10/01/2021	-	37,350.00	-	44,362.50	81,712.50	1,967,962.50		
04/01/2022	905,000.00	37,350.00	915,000.00	44,362.50	1,901,712.50		1,983,425.00	17,056.25
10/01/2022	-	28,300.00	-	36,356.25	64,656.25	1,966,368.75		
04/01/2023	925,000.00	28,300.00	935,000.00	36,356.25	1,924,656.25		1,989,312.50	18,600.00
10/01/2023	-	19,050.00	-	27,006.25	46,056.25	1,970,712.50		
04/01/2024	945,000.00	19,050.00	955,000.00	27,006.25	1,946,056.25		1,992,112.50	19,000.00
10/01/2024	-	9,600.00	-	17,456.25	27,056.25	1,973,112.50		
04/01/2025	960,000.00	9,600.00	970,000.00	17,456.25	1,957,056.25		1,984,112.50	19,300.00
10/01/2025	-	-	-	7,756.25	7,756.25	1,964,812.50		
04/01/2026	-	-	730,000.00	7,756.25	737,756.25		745,512.50	7,756.25
10/01/2026	-	-	-	-	-	737,756.25		
	4,625,000	278,875	5,405,000	368,100	10,676,975	0	0	0

The following charts shows annual principal and interest payments, and total balance over time based on the debt schedules above.



OTHER FINANCIAL DATA

DEBT LIMIT

Per Wisconsin statutes, a school district may carry up to 10% of its total equalized value as the maximum debt limit it may borrow. The calculation below shows how much the Marshfield School District would be eligible to borrow based on this limit

2021 EQUALIZED VALUE (TID IN)	\$2,689,142,527
MULTIPLY BY 10%	<u>X 0.1</u>
STATUTORY DEBT LIMIT	\$ 268,914,252
LESS: GENERAL OBLIGATION DEBT	<u>\$ 10,250,631</u>
UNUSED DEBT LIMIT	\$ 258,663,621

As the calculation shows, the Marshfield School District would be eligible to borrow up to an additional \$258,663,621 and remain within the statutory limits.



POST-EMPLOYMENT COSTS

Often referred to as Other Post-Employment Benefits, or "OPEB", these costs reflect the promises or obligations made by the District to staff upon retirement. The estimation of Marshfield's post-employment costs are listed below.



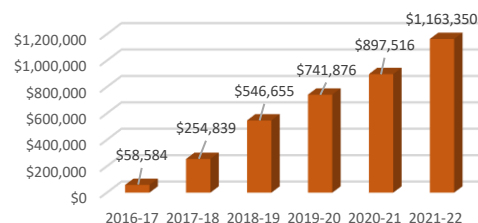
Balance as of 6/30/2019	\$29,740,153
Changes for the year:	
Service Cost	\$1,196,923
Interest	\$894,586
Changes of benefit terms	(\$1,262,186)
Differences between expected & actual	(\$7,503,346)
Changes of assumptions or other input	(\$7,318,123)
Benefits Paid	(\$2,015,841)
Net Change	(\$16,007,987)
Balance as of 6/30/2020	\$13,732,166

The school district provides a post-employment benefit to instructional and administrative staff based on years of services and other employment factors. The significant decrease in cost shown between fiscal year end 2019 and fiscal year end 2020 is largely due to the restructuring of these benefits.

PRIVATE SCHOOL VOUCHERS

Per 2015 WI Act 289, costs for private school vouchers must be included in the revenue limit calculation and District levy. The District levies the voucher amount and the State withholds that same amount from the District's state aid payment, thus transferring the dollars to the state. The chart to the right provides the budget impact of private school vouchers since its inception in 2016-17.

PRIVATE SCHOOL VOUCHER PAYMENTS



BREAKDOWN BY ENTITY

STAFFING, ENROLLMENT, & BUDGET 2021-22

(OPERATIONAL FUNDS 10, 21, & 27 LESS TRANSFERS)

ENTITY	STAFFING			ENROLLMENT	TOTAL BUDGET
	ADMIN	TEACHERS	SUPPORT		
EARLY CHILDHOOD					
EC Age 3-5 Program	0.0	1.0	0.5	21	221,818
4-YEAR OLD KINDERGARTEN					
Bright Horizons 4K*	1.0	1.0	1.0	35	101,752
CCCM 4K*	0.5	0.5	0.5	15	50,876
Grace Lutheran 4K*	0.5	0.5	0.5	17	50,876
Head Start 4K*	0.5	0.5	0.5	18	50,876
Lincoln 4K	0.0	1.0	1.0	18	60,329
Madison 4K	0.0	1.0	1.0	28	94,625
Tiny Tigers 4K*	0.5	0.5	0.5	19	50,876
Washington 4K	0.0	1.0	1.0	32	102,635
YMCA PIED PIPER 4K*	1.0	1.0	1.0	28	101,752
PRIMARY LEVEL					
Grant Elementary	2.0	40.0	17.0	597	5,329,584
Lincoln Elementary	1.0	25.0	10.0	296	2,886,649
Madison Elementary	1.0	23.0	15.0	269	3,535,376
Nasonville Elementary	1.0	20.0	9.0	293	2,794,135
Washington Elementary	1.0	23.0	12.0	315	3,097,818
SECONDARY LEVEL					
Middle School	2.0	37.0	21.0	580	5,943,283
High School	3.0	87.0	39.0	1,203	13,363,077
Alternative School	1.0	3.0	1.0	30	262,560
OTHER					
District Wide	10.0	9.0	28.0	-	18,071,486
School Forest	0.0	0.0	1.0	-	71,912
TOTALS:	22.0	270.0	156.0	3,814	56,242,295

* Staffing numbers not included in totals for these 4k sites as these are independent contractors not employed by the District

NARRATIVE BUDGET SUMMARY BY FUND

The following is a brief narrative of each fund that is currently being used by the school district. It is intended to provide a general information regarding the percentage of the fund when compared to the total budget, the purpose for the fund, and how it is used. A short narrative addresses anything that may be unique to the fund by comparison to previous years.

GENERAL FUND

Fund 10 (General Fund)

Percent of Total Funds: 80.72%

Use: To account for all general operational revenue and expenses, with the exception of when the District is required to account for activity in other funds.

Narrative:

Fund 10 budget is expected to increase by \$2.2 million for 2021-22. This larger than typical increase is primarily due to funds provided by the Elementary and Secondary School Emergency Relief (ESSER) fund which was distributed in response to efforts to combat the COVID-19 pandemic. Also, the school board passed an operational referendum in November, 2020, increasing general fund tax revenue by \$500,000.

SPECIAL PROJECTS FUND

Fund 21 (Special Revenue Trust Fund)

Fund 27 (Special Education Fund)

Percent of Total Funds: 11.93%

Use: Fund 21 can be used to account for activity in trust funds for district operations, including things such as gifts and donations. Fund 27 accounts for all revenue and expenses related to the district's special education program.

Narrative:

Fund 21 brought in revenue of a little more than \$400,000 in 2020-21. Revenue for 2021-22 is budgeted at \$490,000. Fund 21 tends to remain relatively stable from year to year.

Fund 27 budget for 2021-22 is expected to increase by around \$486,000 or roughly 6.5%. This increase is due to overall staffing cost increases, as well as increased transportation expenses and additional costs for contracted services.

DEBT SERVICE FUND

Fund 38 (Non-Referendum Debt)

Fund 39 (Referendum Approved Debt)

NARRATIVE BUDGET SUMMARY BY FUND (CONTINUED)

Percent of Total Funds: 3.55%

Use: These funds are used to record transactions related to repayment of any debt the school district may have incurred. Debt can be incurred either through operations where the district must build the costs into the existing budget (Fund 38), or voter approved referendum where costs can exceed the budget (Fund 39).

Narrative:

Fund 38 debt is expected to remain relatively unchanged for budget year 2021-22 with only a slight increase of .3%. This debt was a result of borrowing for recent Energy Efficiency work and costs associated with the purchase of land west of Marshfield High School where the baseball field is being constructed.

Fund 39 debt will increase slightly for a total of \$1,983,425. This cost was incurred as a result of a \$21.3 million facility referendum back in 2005 to construct Madison and Washington Elementary schools, and for renovations at Lincoln and the high school.

CAPITAL PROJECTS FUND

Fund 41 (Capital Expansion Fund)

Fund 46 (Long-Term Capital Improvement Trust Fund)

Percent of Total Funds: 1.11%

Use: To record all activity related to capital outlay including new construction and renovation of existing facilities.

Narrative:

Fund 41 was a long-established fund that had a balance of around \$225,000. It was intended to be a "rainy day fund" for capital outlay needs that may arise unexpectedly. Fund 46 has now replaced the need for this fund, so the school board took action during the 2018-19 year to expend these funds for the athletic complex project. The balance in this fund is now \$0 and the fund will no longer be used.

Fund 46 was established during the 2014-15 fiscal year to be used for long-term capital improvement needs, effectively replacing Fund 41. It currently has a balance of \$1,254,792. In the event the District has unrealized expenditures or larger than anticipated revenue, those excess funds can be deposited in this fund. The District expects to add an additional \$730,863 to this fund for budget year 2021-22, which reflect proceeds from donations for the athletic complex project that have been paid off. The total balance for this fund at year end is expected to be near \$2 million.

NARRATIVE BUDGET SUMMARY BY FUND (CONTINUED)

FOOD SERVICE FUND

Fund 50

Percent of Total Funds: 2.69%

Use: To record all activity related to the District's Food Service program.

Narrative:

The Food Service program is a self-sustaining book of accounts independent (proprietary) from all other District accounts. The 2021-22 budget calls for an increase of approximately \$193,800, or 12.1%. Of particular note regarding revenue, funds in recent years received by the District for the program have shifted from funds through meal sales to funds through federal reimbursements. This shift has been the result of the free meal program instituted by the federal government in response to the COVID-19 pandemic. Parents are not charged for meals, but the District receives additional funding for each meal served. The total budget for 2021-22 stands at roughly \$1.8 million. The increased costs are largely due to employee salary increases and additional food commodity expenses.

ADDITIONAL NOTES

FUND BALANCE - The General Fund Balance for 2021-22 is expected to be approximately \$15.65 Million, or what would equal 29.11% of total General Fund expenditures. This is a healthy fund reserve. Per board policy, the fund balance is designed to be sustained at a level that avoids the need to short-term borrow to cover operational costs. Fund Balance is often a misunderstood concept, as it is not "money in the bank", but rather all cash on hand, investments, and future revenue not yet received.

OPERATING TRANSFERS - Like Fund Balance, this too is a sometimes misunderstood concept. Certain funds, such as Fund 27 and Fund 50, cannot run a negative year end balance and must be replenished by transfers from the General Fund. For example, if the Food Service budget shows a year end balance of -\$100,000, the General Fund must expend the additional \$100,000 so that the Food Service fund is zero. Because these transfers are in and out of various district funds, they appear to be increasing overall bottom lines. However, to consider the actual budgets for operational purposes, these transfers need to be deducted from total funds where applicable. The total budget for the District, adding up all expenditures, is \$65,883,804. However, since some of these funds are moving dollars from one fund to another, a deduction is needed to get the 'net' amount. When the transfers are removed from the total budgeted amounts, the net total of all budgets for the District for 2021-22 is \$59,902,327.

OTHER DIMENSIONS OF THE WUFAR – The discussion within these pages has focused primarily on the funds used by the District to account for financial activity. However, each fund also contains a number of sub-sections, defined as "dimensions" which further categorize revenue, expenditures, assets, liabilities, and equity. Most commonly used dimensions include **Location** (what is the entity the item should be coded under), **Source/Object** (what is the revenue source or expenditure object), **Function** (what is the functional area of the item), and **Project** (Does this item have any special Project code that needs to be referenced).

ALL FUNDS SUMMARY

Combined Statement of Revenues, Expenses and change in Fund Net Assets - Historical

GOVERNMENTAL FUNDS		Audited 2019-20	Unaudited 2020-21	Budget 2021-22
General Fund	Total Revenues	51,307,882	51,544,519	53,766,212
	Total Expenditures	51,843,537	49,637,365	53,766,212
	Excess Rev. over (under) Exp.	-535,655	1,907,153	0
	Fund Balance, Beginning	14,282,121	13,746,466	15,653,619
	Fund Balance, Ending	13,746,466	15,653,619	15,653,619
Special Revenue Trust Fund	Total Revenues	506,813	402,860	490,000
	Total Expenditures	573,291	540,353	490,000
	Excess Rev. over (under) Exp.	65,169	-137,494	0
	Fund Balance, Beginning	465,198	398,721	261,227
	Fund Balance, Ending	398,721	261,227	261,227
Special Education Fund	Total Revenues	7,171,519	7,457,261	7,943,110
	Total Expenditures	7,171,519	7,457,261	7,943,110
	Excess Rev. over (under) Exp.	0	0	0
	Fund Balance, Beginning	0	0	0
	Fund Balance, Ending	0	0	0
Non-Referendum Debt Service	Total Revenues	479,861	376,341	377,791
	Total Expenditures	479,861	376,341	377,791
	Excess Rev. over (under) Exp.	0	0	0
	Fund Balance, Beginning	0	0	0
	Fund Balance, Ending	0	0	0
Referendum Debt Service	Total Revenues	1,983,975	1,982,500	1,983,425
	Total Expenditures	1,983,975	1,982,500	1,983,425
	Excess Rev. over (under) Exp.	0	0	0
	Fund Balance, Beginning	0	0	0
	Fund Balance, Ending	0	0	0
Capital Expansion Fund	Total Revenues	0	0	0
	Total Expenditures	0	0	0
	Excess Rev. over (under) Exp.	0	0	0
	Fund Balance, Beginning	0	0	0
	Fund Balance, Ending	0	0	0
Long Term Capital Improvement Fund	Total Revenues	12,578	609,985	741,713
	Total Expenditures	0	0	0
	Excess Rev. over (under) Exp.	12,578	609,985	741,713
	Fund Balance, Beginning	632,229	644,807	1,254,792
	Fund Balance, Ending	644,807	1,254,792	1,996,505
Other Capital Projects Fund	Total Revenues	0	0	0
	Total Expenditures	0	0	0
	Excess Rev. over (under) Exp.	0	0	0
	Fund Balance, Beginning	0	0	0
	Fund Balance, Ending	0	0	0
FIDUCIARY FUNDS				
Private Purpose Trust Fund	Total Revenues	44	19	20
	Total Expenditures	0	0	0
	Excess Rev. over (under) Exp.	44	19	20
	Fund Balance, Beginning	2,395	2,439	2,458
	Fund Balance, Ending	2,439	2,458	2,478
PROPRIETARY FUNDS				
Food Service Fund	Total Revenues	1,642,174	1,600,464	1,794,249
	Total Expenditures	1,648,207	1,581,447	1,813,266
	Excess Rev. over (under) Exp.	-6,033	19,017	-19,017
	Fund Balance, Beginning	6,033	0	19,017
	Fund Balance, Ending	0	19,017	0
TOTAL ALL FUNDS				
	Total Revenues	63,104,846	63,973,950	67,096,520
	Total Expenditures	63,700,389	61,575,268	66,373,804
	Excess Rev. over (under) Exp.	-595,543	2,398,681	722,716
	Fund Balance, Beginning	15,426,831	14,831,288	17,229,969
	Fund Balance, Ending	14,831,288	17,229,969	17,952,686

BUDGET & TAX LEVY SUMMARIES

A budget summary, a notice of the place where the budget in detail may be examined, and the time and place for a public hearing on the budget must be published under § 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2019-20	Unaudited 2020-21	Budgeted 2021-2022
Beginning Fund Balance	14,282,073.22	13,746,418.10	15,653,619.44
Ending Fund Balance	13,746,418.10	15,653,619.44	15,653,619.44
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	20,327,504.40	18,936,512.50	18,184,799.00
Inter-district Payments (Source 300 + 400)	2,463,185.29	2,703,255.66	2,824,207.00
Intermediate Sources (Source 500)	8,404.71	5,427.07	4,500.00
State Sources (Source 600)	27,326,022.22	27,975,957.46	29,193,457.00
Federal Sources (Source 700)	1,045,798.43	1,400,347.96	3,374,021.00
All Other Sources (Source 800 + 900)	136,966.62	523,018.10	185,228.00
TOTAL REVENUES & OTHER FINANCING SOURCES	51,307,881.67	51,544,518.75	53,766,212.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	22,840,568.54	23,170,184.22	24,909,702.00
Support Services (Function 200 000)	21,817,727.47	18,724,531.79	20,252,826.00
Non-Program Transactions (Function 400 000)	7,185,240.78	7,742,601.40	8,603,684.00
TOTAL EXPENDITURES & OTHER FINANCING USES	51,843,536.79	49,637,317.41	53,766,212.00

SPECIAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budgeted 2021-2022
Beginning Fund Balance	465,197.64	398,720.70	398,720.70
Ending Fund Balance	398,720.70	398,720.70	398,720.70
REVENUES & OTHER FINANCING SOURCES	7,678,332.57	7,457,261.36	7,943,110.00
EXPENDITURES & OTHER FINANCING USES	7,744,809.51	7,457,261.36	7,943,110.00

DEBT SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budgeted 2021-2022
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	2,463,835.86	2,358,840.73	2,361,216.00
EXPENDITURES & OTHER FINANCING USES	2,463,835.86	2,358,840.73	2,361,216.00

CAPITAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budgeted 2021-2022
Beginning Fund Balance	632,229.25	644,807.13	1,254,792.43
Ending Fund Balance	644,807.13	1,254,792.43	1,996,505.43
REVENUES & OTHER FINANCING SOURCES	12,577.88	609,985.30	741,713.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

BUDGET & TAX LEVY SUMMARIES (CONTINUED)

FOOD SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budgeted 2021-2022
Beginning Fund Balance	6,032.85	0.00	19,016.92
Ending Fund Balance	0.00	19,016.92	0.00
REVENUES & OTHER FINANCING SOURCES	1,642,174.45	1,600,464.31	1,794,249.08
EXPENDITURES & OTHER FINANCING USES	1,648,207.30	1,581,447.39	1,813,266.00

TOTAL EXPENDITURES AND OTHER FINANCING USES

ALL FUNDS	Audited 2019-20	Unaudited 2020-21	Budgeted 2021-2022
GROSS TOTAL EXPENDITURES -- ALL FUNDS	63,700,389.46	61,034,866.89	65,883,804.00
Interfund Transfers (Source 100) - ALL FUNDS	4,905,454.44	5,371,696.28	5,981,477.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	58,794,935.02	55,663,170.61	59,902,327.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	-3.65%	-5.63%	7.62%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2019-20	Unaudited 2020-21	Budgeted 2021-2022
General Fund	17,450,020.00	17,619,980.00	16,998,348.00
Referendum Debt Service Fund	1,970,738.00	1,967,963.00	1,966,369.00
Non-Referendum Debt Service Fund	251,287.00	247,812.00	224,662.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
Prior Year Levy Chargeback for Uncollectible Taxes	2,058.00	0.00	12,513.00
TOTAL SCHOOL LEVY	19,674,103.00	19,835,755.00	19,201,892.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	0.68%	0.82%	-3.30%

The below listed new or discontinued programs have a financial impact on the proposed 2021-22 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
None	0.00
NEW PROGRAMS	FINANCIAL IMPACT
None	0.00

BUDGET SUMMARY BY FUND

The following pages provide a three-year look at each fund's major revenue sources and expenditure objects based on WUFAR coding requirements, beginning with the General Fund Balance Sheet.

GENERAL FUND BALANCE SHEET

	June 30, 2020 Audited	June 30, 2021 Unaudited	June 30, 2022 Budget
Assets			
Cash on Hand	-94,751.11	161,935.19	160,000.00
Investments	8,101,399.65	11,510,163.19	11,810,000.00
Taxes Receivable	5,823,930.56	5,414,304.92	5,600,000.00
Accounts Receivable	-26,201.52	-25,197.78	5,000.00
Due from Other Funds	-2,840.85	-2,840.85	0.00
Due from Other WI Districts	25,340.79	0.00	0.00
Due from Intermediate Government	2,582.55	1,382.00	0.00
Due from State Government	695,931.83	665,021.37	675,916.44
Due from Federal Government	410,126.87	190,468.63	215,140.83
Prepaid Expenses	0.00	54,527.15	360.00
	14,658,408.73	18,003,949.09	18,460,360.00
Liabilities			
Accounts Payable	73,221.31	170,782.40	165,000.00
Salaries & Benefits Payable	73,221.31	170,782.40	165,000.00
Deferred Revenues	46,755.28	508,141.94	431,740.56
Self-Funded	193,476.39	-455,955.23	10,000.00
	912,059.68	2,350,329.65	2,806,740.56
Fund Balance	13,746,349.05	15,653,619.44	15,653,619.44

GENERAL FUND REVENUE BY MAJOR SOURCE

	2019-20 Audited	2020-21 Unaudited	2021-22 Budget
OPERATING TRANSFERS-IN	0.00	0.00	0.00
REVENUE FROM LOCAL SOURCES	20,327,504.40	18,936,512.50	18,184,799.00
INTERDISTRICT PAYMENTS WITHIN WI	2,463,185.29	2,703,255.66	2,824,207.00
REVENUE FROM INTERMEDIATE ED. SRCS	6,525.00	8,404.71	5,427.07
REVENUE FROM STATE SOURCES	27,326,022.22	27,975,957.46	29,193,457.00
REVENUE FROM FEDERAL SOURCES	1,045,798.43	1,400,347.96	3,374,021.00
OTHER FINANCING SOURCES	0.00	193,389.00	0.00
ALL OTHER SOURCES	136,966.62	329,629.10	185,228.00
GRAND TOTAL	51,307,881.67	51,544,518.75	53,766,212.00

BUDGET SUMMARY BY FUND (CONTINUED)

GENERAL FUND EXPENDITURES BY MAJOR OBJECT

	2019-20 Audited	2020-21 Unaudited	2021-22 Budget
SALARIES	20,488,329.81	20,401,731.62	21,734,906.00
EMPLOYEE BENEFITS	11,050,103.59	11,241,642.38	11,952,091.00
PURCHASED SERVICES	10,814,742.47	9,375,850.88	9,468,983.00
NON-CAPITAL OBJECTS	2,601,891.44	2,527,682.29	3,514,701.00
CAPITAL OBJECTS	391,278.95	168,510.87	482,548.00
DEBT RETIREMENT	863,752.63	74,393.82	52,697.00
INSURANCE AND JUDGMENTS	543,001.76	349,228.48	389,264.00
TRANSFERS	4,905,454.44	5,371,696.28	5,981,477.00
OTHER OBJECTS	184,981.70	126,580.79	189,545.00
	51,843,536.79	49,637,317.41	53,766,212.00

SPECIAL REVENUE TRUST FUND REVENUE BY MAJOR SOURCE

	2019-20 Audited	2020-21 Unaudited	2021-22 Budget
REVENUE FROM LOCAL SOURCES	506,813.65	256,714.65	490,000.00
OTHER REVENUES	-0.16	146,144.96	0.00
GRAND TOTAL	506,813.49	402,859.61	490,000.00

SPECIAL REVENUE TRUST FUND EXPENDITURES BY MAJOR OBJECT

	2019-20 Audited	2020-21 Unaudited	2021-22 Budget
PURCHASED SERVICES	147,045.00	3,105.71	23,974.00
NON-CAPITAL OBJECTS	425,339.92	536,487.16	466,026.00
OTHER OBJECTS	905.60	760.32	0.00
GRAND TOTAL	573,290.52	540,353.19	490,000.00
BEGINNING FUND BALANCE	465,197.73	398,720.70	261,227.12
ENDING FUND BALANCE	398,720.70	261,227.12	261,227.12

SPECIAL EDUCATION REVENUE BY MAJOR SOURCE

	2019-20 Audited	2020-21 Unaudited	2021-22 Budget
INTERFUND TRANSFERS	4,559,756.14	4,628,630.55	4,928,163.00
REVENUE FROM LOCAL SOURCES	29,261.62	13,161.57	0.00
INTERDISTRICT PAYMENTS WITHIN WISCONSIN	29,191.26	23,991.66	50,000.00
REVENUE FROM INTERMEDIATE ED. SOURCES	80,442.85	110,397.88	115,000.00
REVENUE FROM STATE SOURCES	1,451,937.00	1,608,170.00	1,683,575.00
REVENUE FROM FEDERAL SOURCES	1,020,472.21	1,072,909.61	1,166,372.00
OTHER REVENUES	458.00	0.00	0.00
GRAND TOTAL	7,171,519.08	7,457,261.27	7,943,110.00

BUDGET SUMMARY BY FUND (CONTINUED)

SPECIAL EDUCATION EXPENDITURES BY MAJOR OBJECT

	2019-20 Audited	2020-21 Unaudited	2021-22 Budget
SALARIES	3,808,019.04	3,963,773.03	4,250,695.00
EMPLOYEE BENEFITS	2,280,285.30	2,400,596.52	2,578,895.00
PURCHASED SERVICES	724,654.64	889,894.65	952,643.00
NON-CAPITAL OBJECTS	181,124.34	117,126.18	137,437.00
CAPITAL OBJECTS	69,196.00	0.00	0.00
INSURANCE AND JUDGMENTS	95,018.72	33,521.61	0.00
OTHER OBJECTS	13,221.04	52,349.46	23,440.00
GRAND TOTAL	7,171,519.08	7,457,261.27	7,943,110.00

NON-REFERENDUM DEBT SERVICE REVENUE BY MAJOR SOURCE

	2019-20 Audited	2020-21 Unaudited	2021-22 Budget
INTERFUND TRANSFERS	228,573.86	128,529.23	153,129.23
REVENUE FROM LOCAL SOURCES	251,287.00	247,812.00	224,662.00
GRAND TOTAL	479,860.86	376,341.23	377,791.23

NON-REFERENDUM DEBT SERVICE EXPENDITURES BY MAJOR OBJECT

	2019-20 Audited	2020-21 Unaudited	2021-22 Budget
DEBT RETIREMENT	479,860.86	376,341.23	377,791.23
GRAND TOTAL	479,860.86	376,341.23	377,791.23

REFERENDUM DEBT SERVICE REVENUE BY MAJOR SOURCE

	2019-20 Audited	2020-21 Unaudited	2021-22 Budget
INTERFUND TRANSFERS	13,237.00	14,536.50	17,056.25
REVENUE FROM LOCAL SOURCES	1,970,738.00	1,970,738.00	1,967,963.00
GRAND TOTAL	1,983,975.00	1,982,499.50	1,983,425.00

REFERENDUM DEBT SERVICE EXPENDITURES BY MAJOR OBJECT

	2019-20 Audited	2020-21 Unaudited	2021-22 Budget
DEBT RETIREMENT	1,983,975.00	1,982,500.00	1,983,425.00
GRAND TOTAL	1,983,975.00	1,982,500.00	1,983,425.00

BUDGET SUMMARY BY FUND (CONTINUED)

LONG TERM CAPITAL IMPROVEMENT TRUST REVENUE BY MAJOR SOURCE

	2019-20 Audited	2020-21 Unaudited	2021-22 Budget
Revenue from Local Sources	12,577.88	609,985.30	741,713.00
GRAND TOTAL	12,577.88	609,985.30	741,713.00
Beginning Fund Balance	632,229.25	644,807.13	1,254,792.43
Ending Fund Balance	644,807.13	1,254,792.43	1,996,505.43

FOOD SERVICE FUND REVENUE BY MAJOR SOURCE

	2019-20 Audited	2020-21 Unaudited	2021-22 Budget
Interfund Transfers	103,887.44	0.00	152,266.00
Revenue from Local Sources	599,943.21	22,151.58	83,550.00
Revenue from State Sources	21,259.06	19,047.59	22,500.00
Revenue from Federal Sources	916,167.32	1,544,441.59	1,535,933.00
Other Revenues	917.42	14,823.57	0.00
GRAND TOTAL	1,642,174.45	1,600,464.33	1,794,249.00

FOOD SERVICE FUND EXPENDITURES BY MAJOR OBJECT


	2019-20 Audited	2020-21 Unaudited	2021-22 Budget
Salaries	468,710.37	466,326.45	495,555.00
Employee Benefits	369,956.23	354,628.85	436,009.00
Purchased Services	56,445.85	59,871.42	79,075.00
Non-Capital Objects	706,162.00	695,300.41	779,927.00
Capital Objects	23,199.08	2,415.00	21,700.00
Other Objects	0.00	2,371.26	0.00
GRAND TOTAL	1,624,628.58	1,581,447.39	1,813,266.00

PRIVATE PURPOSE TRUST FUND REVENUE BY MAJOR SOURCE

	2019-20 Audited	2020-21 Unaudited	2021-22 Budget
Revenue from Local Sources			
Interest on Investments	44.23	19.19	20.00
GRAND TOTAL	44.23	19.19	20.00
Beginning Fund Balance	2,394.67	2,438.90	2,458.09
Ending Fund Balance	2,438.90	2,458.09	2,478.09

HOW TO READ YOUR TAX BILL

The following information is designed to assist you in understanding the different parts of your property tax bill. Tax bills are mailed annually in the middle of December and are laid out similar to the image shown below. Each letter corresponds to a description below which explains its purpose.

		STATE OF WISCONSIN		BILL NO 6		SEQ: 606E	
REAL ESTATE PROPERTY TAX BILL FOR 2020		Correspondence should refer to parcel number		PARCEL#: 3			
John Q. Citizen 100 N. Main Street Marshfield, WI 54449		CITY OF MARSHFIELD WOOD COUNTY		ALT. PARCEL #: C			
Assessed Value Land	Ass'd Value Improvements	Total Assessed Value	Avg. Assmt Ratio	Fair Mkt. Land	Est. Fair Mkt. Improvements	Total Est. Fair Mkt.	
30,800	148,600	179,400	0.9886	31,200	150,300	181,500	<input type="checkbox"/> A star in this box means unpaid prior year taxes
A	B	C	D	E	F	G	
Taxing Jurisdiction H		2020 Est State Aids I	2019 Est. State Aids	2020 Net Tax J	2019 Net Tax	% Tax Change	
STATE OF WISCONSIN				30.80	0.00	-100.0%	
WOOD COUNTY		1,331,043	1,380,767	924.21	931.22	0.8%	
CITY OF MARSHFIELD		5,669,284	5,771,903	1,635.32	1,651.01	1.0%	
MID-STATE TECH COLLEGE		1,498,009	1,407,595	156.42	161.06	3.0%	
MARSHFIELD SCH DIST		14,836,071	1,517,182	1,373.72	1,407.06	2.4%	
Total		23,334,407	23,731,447	4,120.47	4,150.35	0.7%	
		L First Dollar Credit		62.23	64.27	5.0%	
		Lottery & Gaming Credit		115.14	112.47	-2.3%	
		Net Property Tax		3,944.10	3,973.61	0.7%	
School taxes reduced by \$ 307.60 school levy tax credit		IMPORTANT: Be sure this description covers your property. This description is for property tax bill only and may not be a full legal description. 0090/1487 ACRES: 0.450			Net Assessed Value Rate (Does NOT reflect credits) 0.023134644		
		C = MFLD EASTSIDE ESTATES LOT			RETAIN THIS PORTION AS YOUR COPY		
NOTE: This tax bill is an example for illustration purposes only					SEE REVERSE SIDE FOR IMPORTANT INFORMATION		
VOTER Approved Temporary Tax Increases		Total Additional Taxes Applied to Prop.	Year Increase Ends				
MARSHFIELD SCH DIST		1,830,941.43	243.21	2021			
					1930.57 DUE BY 01/31/2020		
					2043.04 DUE BY 07/31/2020		
					Failure to pay on time. See reverse		
					Installments may be paid as follows:		
					TOTAL DUE FOR FULL PAYMENT		
					PAY BY January 31, 2020		
					> \$ 3,973.61		
					Warning: If not paid by due dates, installment option is lost and total tax is delinquent subject to interest and, if applicable, penalty.		

A Assessed Value Land – The value of taxable land, as determined by the assessor for the purpose of taxation.

B Assessed Value Improvements – The value of taxable buildings, as determined by the assessor for the purpose of taxation.

C Total Assessed Value – The total value of land and buildings, as determined by the assessor for the purpose of taxation. This figure is the total of A and B above, and may be equal to, greater than, or less than the current market value of the property. The Total Assessed Value is multiplied by the Net Assessed Value (Tax Ratio) to determine the amount of tax each property owner must pay before credits.

HOW TO READ YOUR TAX BILL (CONTINUED)

D Average Assessment Ratio – The average assessment ratio is determined by the Wisconsin Department of Revenue and is used in calculating the estimated fair market value shown on the tax bill. The assessed value divided by the average assessment ratio equals the estimated fair market value. For example, if the assessment of a parcel of land, which sold for \$150,000 (fair market value) was \$140,000, the assessment ratio is said to be 93% (140,000 divided by 150,000).

E Est. Fair Mkt. Land – This amount is the Assess Value Land (item A) divided by the Average Assessment Ratio (item D)

F Est. Fair Mkt. Improvements – This amount is the Assessed Value Improvements (item B) divided by the Average Assessment Ratio (Item D).

G Total Est. Fair Mkt. – This figure is the sum of Estimated Fair Market Land (Item E), and the Estimated Fair Market Improvements (Item F).

H Taxing Jurisdiction - In most parts of the state, there are five taxing jurisdictions that determine their own levy; the state, the county, the city/town/village, the local technical school/college, and the school district. Those who have levied a tax are listed in this area of the tax bill.

I Est State Aids Allocated Tax Dist. – The data in these columns shows aid received from the state for each jurisdiction for the current and the prior tax year. It is important to note that the most recently passed state budget may increase or decrease the amount of aid provided to schools which would inversely impact public school property tax amounts.

J Net Tax – This data compares net taxes of each jurisdiction from the prior year to the current year and shows the corresponding percent change.

K Net Property Tax – This amount is the total property tax due after subtracting the lottery and gaming credit.

L First Dollar Credit/Lottery & Gaming Credit – The First Dollar Credit is another direct property tax credit. The money for this credit does not pass through school districts. However, the state considers it part of its commitment to education. The First Dollar Credit is automatically applied to all qualifying properties. The Lottery and Gaming Credit is also a direct property tax credit, provided by the State, derived from lottery and gaming revenues. The lottery and gaming credit is determined each November and varies depending on annual revenue gained from lotteries, pari-mutuel on-track betting, and bingo. In most cases, the credit is applied automatically.