ASHEVILLE CITY SCHOOLS
BUDGET RESOLUTION
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024

BE IT RESOLVED BY THE ASHEVILLE CITY BOARD OF EDUCATION:

Section 1- The following revenues are estimated to be available to the State Public School Fund – Fund 1. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the State Public School Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

Revenue	
3000 - State & Federal	$30,373,449
Total State Public School Fund Revenues	**$30,373,449**
Expenditures	
5000 - Instructional Services	$27,180,198
6000 - System-Wide Support	3,118,251
7000 - Ancillary Services	75,000
Total State Public School Fund Appropriation	**$30,373,449**

Section 2- The following revenues are estimated to be available to the Local Current Expense Fund – Fund 2. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Local Current Expense Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

Revenue	
4000 - Local & Other	$29,544,744
4910 - Fund Balance Appropriated	3,000,000
Total Local Current Expense Fund Revenues	**$32,544,744**
Expenditures	
5000 - Instructional Services	$16,217,943
6000 - System-Wide Support	13,273,444
7000 - Ancillary Services	273,357
8000 - Non-Programmed Charges	2,780,000
Total Local Current Expense Fund Appropriation	**$32,544,744**

Section 3- The following revenues are estimated to be available to the Federal Grants Fund – Fund 3. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Federal Grants Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

Revenue	
3000 - State & Federal	$6,612,495
Total Federal Grants Fund Revenues	**$6,612,495**
Expenditures	
5000 - Instructional Services	$5,028,940
6000 - System-Wide Support	476,494
7000 - Ancillary Services	75,000
8000 - Non-Programmed Charges	1,032,061
Total Federal Grants Fund Appropriation	**$6,612,495**

Section 4- The following revenues are estimated to be available to the Child Nutrition Fund – Fund 5. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Child Nutrition Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

Revenue	
3000 - State & Federal	$1,504,000
4000 - Local & Other	899,000
Total Child Nutrition Fund Revenues	**$2,403,000**
Expenditures	
7000 - Ancillary Services	$2,403,000
Total Child Nutrition Fund Appropriation	**$2,403,000**

Section 5- The following revenues are estimated to be available to the Capital Outlay Fund – Fund 4. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Capital Outlay Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

Revenue	
4000 - Local & Other	3,777,193
4910 - Fund Balance Appropriated	627,442
Total Capital Outlay Fund Revenues	**$4,404,635**
Expenditures	
5000 - Instructional Services	$1,175,000
6000 - System-Wide Support	220,000
9000 - Capital	3,009,635
Total Capital Outlay Fund Appropriation	**$4,404,635**

Section 6- The following revenues are estimated to be available to the Other Special Revenue Fund – Fund 8. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Other Specific Revenue Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

Revenue	
3000 - State & Federal	$45,000
4000 - Local & Other	5,777,120
4910 - Fund Balance Appropriated	421,745
Total Other Special Revenue Fund Revenues	**$6,243,865**
Expenditures	
5000 - Instructional Services	$4,516,334
6000 - System-Wide Support	1,566,719
7000 - Ancillary Services	160,812
Total Other Special Revenue Fund Appropriation	**$6,243,865**

Section 7- The Superintendent and Finance Officer are hereby authorized to transfer appropriations within a purpose level within a fund as contained herein under the following conditions:

A. Amounts may be transferred within a purpose level within a fund with proper justification.
B. Amounts may not be transferred between funds.
C. Amounts may not be transferred between Local Current appropriation and Local Capital appropriation without the approval of the Board of Education.
D. Amounts transferred from the Contingency Fund to a specific line item not previously provided for in this resolution do not exceed Five Thousand Dollars ($5,000) for any line item. Any such transfer shall be reported to the Board at its next regular meeting and recorded in the minutes.
E. Fund Balance may be needed to satisfy actual expenditures during the fiscal year. The allocation of fund balance appropriated in the Budget Resolution is anticipatory only. Fund Balance is accounted for on the district's balance sheet and is adjusted at the end of the fiscal year. The actual amount of Fund Balance allocated for each fund, if any, will be reflected in the annual audit report.

Section 8- Copies of the Budget Resolution shall be furnished immediately to the Superintendent and Finance Officer for direction in carrying out their duties.

Section 9- The Interim Budget adopted on June 30, 2023 is hereby rescinded.

READ, APPROVED, AND ADOPTED this 11th day of December, 2023.

George Sieburg, Chairman

Dr. Margaret Fehrman, Acting Secretary