



STOW-MUNROE FALLS CITY SCHOOLS

WWW.SMFSCHOOLS.ORG • 4350 ALLEN RD. STOW OH 44224 • PHONE 330.689.5445
FAX 330.689.5448



SMFCSD- Finance Committee

MISSION:

The mission of the Finance Committee is to ensure the financial health and sustainability of the organization by providing strategic oversight, transparent financial reporting, and sound fiscal management. The committee is committed to upholding the highest standards of accountability, integrity, and confidentiality while supporting the organization's goals through responsible budgeting, risk management, and resource allocation.

- The Stow-Munroe Falls City School District—Finance Committee (SMFCSD-FC) will act as the district's designated committee to examine and discuss its finances.
- The SMFCSD-FC will liaise with the community, assisting in identifying finance and budget information to communicate to our residents. The SMFCSD-FC will work with the District Communications Department to recommend methods of keeping the community informed.
- The SMFCSD-FC will work in conjunction with the SMFCSD to review the funding of capital improvements and facilities plans, as requested.
- The SMFCSD-FC will review the District's five-year forecast for reasonableness and make recommendations to the Board on the necessity and timing of operating levies. The SMFCSD-FC will check to see if the finances being spent are tied to the strategic plan/mission and follows state and federal requirements.
- The SMFCSD-FC members will also serve as the audit committee. [Board Policy 6835]

CREATION: The Stow-Munroe Falls City School District—Finance Committee's designee will be the district's Chief Financial Officer. The core group will consist of the following individuals.

- The Superintendent (Chief Executive Officer)
- The Treasurer (Chief Financial Officer)
- Director of Business Operations
- An Employee of SMFCSD that lives in Stow or Munroe Falls
- (2) Board of Education Members

MEETINGS: The SMFCSD-FC will meet quarterly throughout the year. The Chief Financial Officer will lead the meetings and establish all agendas.

REPORTS: The 2 BOE members will provide updates to the Board regularly. Reports will be made available to the public via the District website: [www. smfcsc.org](http://www.smfcsc.org)

DURATION: The SMFCSD-FC is a standing committee.



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ROLES & RESPONSIBILITIES:

MEMBERSHIP: The district's Chief Financial Officer will solicit applications for membership on the SMFCSD-FC. Membership is voluntary and limited to a maximum of (4) Stow or Munroe Falls City School District residents. Members should have a background in finance, accounting, banking, or similar fields. There is a two-year term for membership; replacements will be added as needed. The core committee can revoke your membership at any time.

CHARACTER AND COMMUNITY REPRESENTATION: When considering candidates for this committee, it is essential to evaluate their character, as it profoundly impacts their role and the community's perception of the committee. Character is not merely about personal virtues but also how individuals project their values through their interactions and presence in everyday life, community interactions and on social media.

Candidates should demonstrate a commitment to the community that goes beyond mere participation. This includes their approach to collaboration, transparency, and integrity in their interactions with others. How they handle conflicts, their willingness to volunteer and their ability to work with diverse groups are critical indicators of their suitability.

The manner in which candidates conduct themselves in daily life speaks volumes about their character. This includes their adherence to ethical standards, reliability, and the respect they show to others. Their actions should reflect a consistent dedication to the values that this committee upholds, such as accountability and responsible stewardship.

In the digital age, social media can significantly shape public perception. Candidates should be mindful of their online presence and how it aligns with their real-world behavior. Their social media profiles should reflect professionalism, respectfulness, and a positive attitude towards community involvement. Posts and interactions should be consistent with the values of transparency and ethical conduct.

The character of committee members should be a reflection of the district's values and standards. How candidates represent themselves, both in person and online, impacts the committee's credibility and, by extension, the district's reputation. A candidate whose behavior is aligned with the district's mission will contribute to fostering trust and confidence within the community.

In summary, character is integral to the role of a committee member, influencing both the effectiveness of their contributions and the district's public image. Candidates should exhibit strong personal integrity, a commitment to ethical standards, and a conscientious approach to presenting themselves in all facets of their lives.



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RESPONSIBILITIES:

Review Financial Reports: Examine and understand budget reports, financial statements, and audits.

Monitor Budget Compliance: Ensure that the district adheres to its budgetary constraints and financial policies.

Provide Oversight: Oversee financial practices and procedures to ensure accuracy and transparency.

Offer Recommendations: Suggest improvements or changes to financial policies, budgeting practices, and expenditures.

Support Financial Planning: Assist in the development and evaluation of budgetary plans and forecasts.

Attend Meetings: Participate actively in committee meetings, providing input and discussing financial matters.

Ensure Accountability: Help ensure that financial decisions are made with integrity and in the best interest of the district.

Communicate with Stakeholders: Relay important financial information and updates to the broader community, if required.



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SMFCSD- Finance Committee

APPLICATION

CONTACT INFORMATION

Name

Street Address

City, State, Zip

Phone Number

E-Mail Address

BACKGROUND AREA

☐ FINANCE

☐ BANKING

☐ GRANTS

☐ ACCOUNTING

☐ OTHER RELEVANT (Please List)

Relationship with the SMFCSD, if any (Alumnus, parent, PTA, etc.)



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APPLICATION

Professional knowledge or areas of expertise (finance, accounting, banking, etc.)

Other Current Involvement

AGREEMENT & SIGNATURE

By submitting this application, I affirm that the facts outlined in it are true and complete. I understand that if I am accepted as a member of the Stow-Munroe Falls City School District-Finance Committee, any false statements, omissions, or misrepresentations made by me on this application may result in my immediate dismissal.

Name (Printed)

Signature

Date

Thank you for completing this application form and for your interest in joining the Stow-Munroe Falls City School District-Finance Committee. Please email your completed application to Patrick Goclano
st_pgoclano@smfcsd.org