

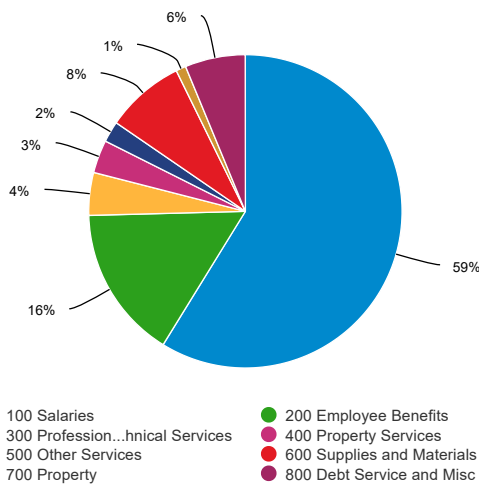
Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School Category records)					
1000 Local Revenue	\$89,153	\$193,000	\$193,000	16.7%	46.2%
3000 State Revenue	\$2,487,437	\$13,811,269	\$13,811,269	16.7%	18.0%
4000 Federal Revenue		\$452,056	\$452,056	16.7%	
TOT	\$2,576,591	\$14,456,325	\$14,456,325		
Expense (9 School Category records)					
100 Salaries	-\$1,830,259	-\$8,394,837	-\$8,394,837	25.0%	21.8%
200 Employee Benefits	-\$392,534	-\$2,253,857	-\$2,253,857	25.0%	17.4%
300 Professional and Technical Services	-\$61,071	-\$628,236	-\$628,236	16.7%	9.7%
400 Property Services	-\$83,371	-\$486,500	-\$486,500	16.7%	17.1%
500 Other Services	-\$52,433	-\$309,649	-\$309,649	16.7%	16.9%
600 Supplies and Materials	-\$185,563	-\$1,164,600	-\$1,165,379	16.7%	15.9%
700 Property	-\$52,888	-\$123,450	-\$147,750	16.7%	35.8%
800 Debt Service and Misc	-\$82,606	-\$889,109	-\$889,109	16.7%	9.3%
900 CapEx & Extra Ordinary		\$0	\$0		
TOT	-\$2,740,725	-\$14,250,239	-\$14,275,318		
TOT	-\$164,135	\$206,086	\$181,007		

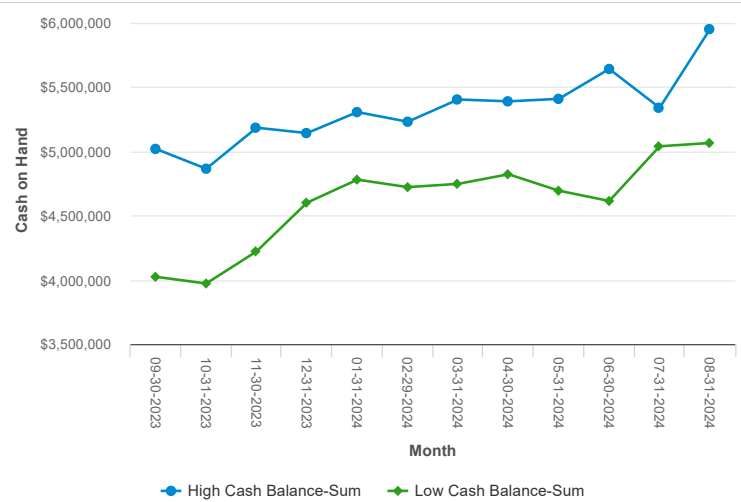
Financial Metrics

Financial Metric	Covenant	Target	Forecast
Net Income		330,033	181,008
Operating Margin		>3.5	1.25
Debt Service Ratio	>1.10	>1.30	1.22
% Building		<10.00	5.8
Unrestricted Days Cash	>30	>110	149
WPU		>1136	1153.3
Ending Cash Balance		2,755,028	5,814,678
Extra Ordinary Expenses		370000	0

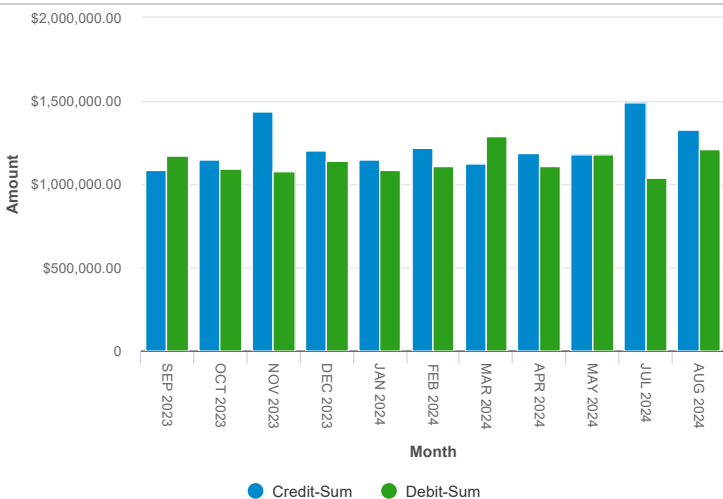
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

