



OVER 65?

**WHAT DOES THIS
MEAN FOR ME?**

AGES **65** & OLDER **\$0 TAX** IMPACT OVER THEIR FROZEN AMOUNT

At age 65, property owners can file a 65+ exemption as part of their homestead that will freeze the amount in dollars they pay to the school district that year and for all future years. You will never pay more in dollars to the school district, although you would pay a smaller amount if there were a tax compression.

**FOR MORE INFORMATION VISIT
WWW.COCISD.ORG/VATRE**

WHAT IS A VATRE?

VATRE stands for Voter Approval Tax Rate Election. It's an election required by the state law to approve a tax rate increase that generates additional revenue for public schools.

WHY IS COCISD SEEKING A VATRE?

- ACCESS TO ADDITIONAL STATE FUNDING
- SUSTAIN PROGRAMS OF CHOICE FOR STUDENTS
- COMPETITIVE TEACHER & SUPPORT COMPENSATION



If approved, a VATRE will give COCISD
THREE GOLDEN PENNIES
bringing the Total Tax Rate to \$0.8067.

**THE STATE'S CONTRIBUTION
GOES FROM 12% TO 34%
ON THESE THREE PENNIES.**

	VOTE FOR	VOTE AGAINST
M&O RATE	\$0.7275	\$0.6975
I&S RATE	\$0.0792	\$0.0792
TOTAL RATE	\$0.8067	\$0.7767
ADDITIONAL REVENUE	\$1,185,726	\$0

COCISD

TROJANS FIRST...SHAPING THE FUTURE TOGETHER



COLDSPRING-OAKHURST CISD

VATRE2024

VOTER APPROVAL TAX RATE ELECTION



EARLY VOTING

OCT. 21-NOV. 1, 2024

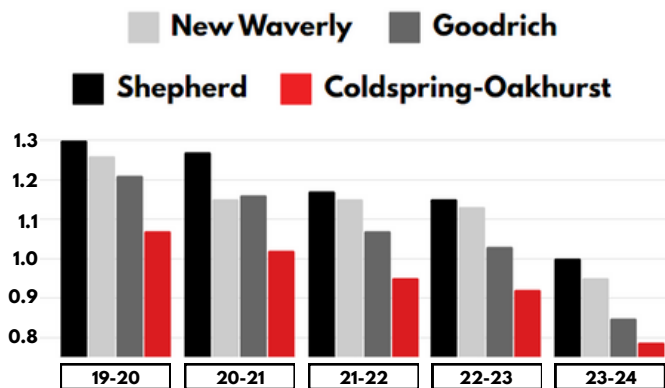
ELECTION DAY

NOVEMBER 5, 2024

WWW.COCISD.ORG/VATRE

HOW DO WE COMPARE TO NEIGHBORING DISTRICTS?

When compared to surrounding schools, COCISD has historically functioned with less revenue per student.



HOW WILL A VATRE IMPACT ME?



WHO ELSE HAS PASSED A VATRE?

Out of the 14 surrounding districts, seven (7) districts have a VATRE, and four (4) do not have a VATRE.

The remaining three (3) districts will be pursuing a VATRE in the November election.

75% OF THE COMPARED DISTRICTS HAVE PASSED OR CALLED A VATRE.

VATRE

SHEPHERD LIVINGSTON HUNTSVILLE
TRINITY SPLENDORA
NEW WAVERLY GOODRICH

NO VATRE

WILLIS CLEVELAND
ONALASKA TARKINGTON

CALLED VATRE

COLDSRING-OAKHURST MAGNOLIA
MONTGOMERY

TAXES DUE		
HOME VALUE	2024-2025 TOTAL TAX RATE	VATRE (3 ADDITIONAL)
\$150,000	\$388	\$403 (+ \$15)
\$200,000	\$777	\$807 (+ \$30)
\$250,000	\$1,165	\$1,210 (+ \$45)
\$300,000	\$1,553	\$1,613 (+ \$60)
\$350,000	\$1,942	\$2,017 (+ \$75)
\$400,000	\$2,330	\$2,420 (+ \$90)
\$450,000	\$2,718	\$2,823 (+ \$105)
\$500,000	\$3,107	\$3,227 (+ \$120)

TAX RATE PROGRESSION

COCISD THROUGH THE YEARS

COCISD is calling the VATRE for the addition of three golden pennies, bringing the total Tax Rate to \$0.8067.

These pennies will bring in **\$1,185,726** in annual revenue!

Even with this increase, COCISD will remain **\$0.117** below the \$0.924 average tax rate of the last five (5) years.

