



AAPS 2023-24 PROPOSED GENERAL FUND BUDGET AMENDMENT

Presentation to the Board of Education
March 13, 2024

AAPS 23-24 General Fund Budget Amendment

Revenue Highlights

- Adjusted for increase in local tax revenue **\$6.1M**
- Eliminated one time state retirement funding from prior year **\$14.0M**
- Adjusted remaining state revenues to actual enrollment and expected reimbursements **\$1.4M**
- Increase in federal funding by **\$2.4M** primarily due to carryovers from prior year
- Additional Special Education Act 18 funding from WISD **\$3.4M** bringing the districts share of the Countywide Special Education millage to **\$40M**
- Overall the district revenues have decreased by **\$3.4M**

AAPS 23-24 General Fund Budget Amendment

Expenditure Highlights

- Adjusted Salary and Benefits Expenditures to reflect current staffing and current collective bargaining agreement by **\$3.7M**
- Adjusted Maintenance and Operations to reflect increases by **\$2.8M**
- Adjusted all other expenditures supplies, contracted services, etc. **\$2.9M**
- Overall the districts expenditures have increased by **\$9.4M**

23-24 General Fund Budget Amendment

Fund Balance Highlights

- Original 23-24 Budget projected a **\$6.3M** addition to Fund Balance
- The Budget Amendment now shows a reduction of **\$6.6M** of Fund Balance
- The new projected Ending Fund Balance is **\$6.3M**
- The new projected Ending Fund Balance is projected to be **2.0%** of Revenues or **1.96%** of Expenditures
- The Early Warning legislation requires a **5%** of revenues Fund Balance which is **\$15.7M**
- The BOE policy requires **6% to 15%** of expenditures Fund Balance which is **\$19.3M-\$48.2M**

	2022-2023 Audited	Original Budget	Amended Budget	Original vs Amended
	June 30, 2023	June 2023	February 2024	
Revenue				
Local sources	\$ 102,049,361	\$ 99,732,869	\$ 105,847,741	\$ 6,114,872
State sources	199,099,633	171,592,119	156,155,505	(15,436,614)
Federal sources	8,692,831	9,548,438	12,002,675	2,454,237
Interdistrict sources	40,505,651	37,429,110	40,850,174	3,421,064
Total Revenue	\$ 310,347,476	\$ 318,302,536	\$ 314,856,095	\$ (3,446,441)
Expenditures				
Instructional Services				
Basic Programs (111x)	\$ 151,907,664	\$ 148,515,426	\$ 147,207,957	\$ (1,307,469)
Added Needs (112x)	42,474,949	42,183,868	43,871,686	1,687,818
Adult & Continuing Education (113x)	295,439	295,541	316,772	21,231
Total Instruction Services	\$ 194,678,052	\$ 190,994,835	\$ 191,396,415	\$ 401,580
Instructional Support Services				
Pupil (121x)	\$ 35,998,392	\$ 38,396,392	\$ 39,683,808	\$ 1,287,416
Instructional Staff (122x)	13,950,642	13,296,092	14,883,994	1,587,902
School Administration (124x)	17,169,798	17,089,221	18,898,266	1,809,045
Athletics (129x)	4,441,087	4,091,009	4,258,184	1,66,275
Total Instructional Support Services	\$ 71,569,919	\$ 72,873,614	\$ 77,724,252	\$ 4,900,638
Non-Instructional Support Services				
General Administration (123x)	\$ 3,526,762	\$ 3,439,947	\$ 4,053,656	\$ 613,709
Business Services (125x)	3,048,770	3,071,294	3,388,799	317,505
Operations & Maintenance (126x)	25,651,940	21,805,785	24,612,138	2,806,383
Transportation (127x)	9,283,423	9,625,507	10,148,044	522,557
Central (128x)	8,119,389	8,597,846	8,590,370	(4,476)
Total Non-Instructional Support Services	\$ 49,630,284	\$ 46,540,319	\$ 50,796,027	\$ 4,255,678
Community Activities	\$ 1,449,794	\$ 1,487,965	\$ 1,359,894	\$ (128,071)
Other Financing Sources/Uses	(163,471)	\$ 155,799	\$ 155,799	\$ -
Total Expenditures	\$ 317,151,593	\$ 312,002,562	\$ 321,432,387	\$ 9,429,825
Revenue Over (Under) Expenditures	\$ (6,807,117)	\$ 6,299,974	\$ (6,576,292)	\$ (12,876,266)
Fund Balance - Beginning of Year, Audited	\$ 19,682,482		\$ 12,875,365	
Fund Balance - Beginning of Year, Projected		\$ 13,118,509		\$ (243,144)
Fund Balance - End of Year, Audited	\$ 12,875,365			
Fund Balance - End of Year, Projected		\$ 10,418,853	\$ 6,299,073	(13,119,410.00)
Fund Balance as a Percent of Revenue	4.1%	6.1%	2.0%	
Fund Balance as a Percent of Expenditures	4.0%	6.2%	1.9%	