Capital Asset Advisory Committee Meeting Notes

Thursday, July 18, 2024
8:00-10:00 am
Quail Street, Bldg. 4, Lakewood, CO 80215

Members: Eric Lugger, Bryan Martin, Tom Murray, Daniel Oakley, M. L. Richardson, Brooke Schubert, Brittney Warga

Members Absent: Heather Gasper, Kathy Hodgson,

Staff Liaisons: Brenna Copland, CFO; Jeff Gatlin, COO (A); Tim Reed, Ex. Dir. facilities and construction management; Seanin Rosario, Ex. Dir. Finance; Kerri Barclay, Dir. communications (A); Bruce Huxley, Dir. planning and property; Berry Jones, Dir. construction management; Greg Avedikian, PM, Strategic Initiatives (A); Ali Chaudhry, senior accountant, fixed assets; Lisa Knestis, project accounting; Robin Acree, Ex. Assist, facilities management

School Board Liaison: Michelle Applegate (A)

(A)-Absent

Agenda

- General: CIP Update, Fletcher Miller Update, Work In Progress Report, Arvada Aquatics Center Update
- Planning/Property Management Update
- Communications Update
- Construction Management Update: Status Reports, Schedule Updates

Action/Decisions

- No actions were requested or direction provided by the CAAC at this meeting.

CIP Update – *Slide Presentation* *Presenter: Tim Reed* Committee members and staff reviewed and discussed reports. There were no concerns shared.

- Forecasted Revenue
    - Forecasted revenue as of August 12, 2024 - $836,816,107
    - 1st issuance: 100% of bond proceeds spent (net of retainage) - $386,983,102
    - 2nd issuance: 98% of bond proceeds spent (net of retainage) - $311,833,005
    - Capital: 42% of allocation spent
- Expenditures
    - Total Expenditures as of August 12, 2024 - $751,301,987
    - Total Encumbrances as of August 12, 2024 - $47,597,979
    - Charter Expenditures as of August 12, 2024 - $61,648,450 (Included above)
    - Charter Encumbrances as of August 12, 2024 - $150,411 (Included above)
- Fletcher Miller Update
    - Temp buildings have been removed and grading has started. The playground equipment will be removed and reinstalled.
    - The schedule indicates a tentative building completion date of October 2025. Site redevelopment and demolition into 2026.

Arvada Aquatic Center (Meyers Pool) Update

- The BoE members will tour the new facility tomorrow.

Work In Progress Update – *Slide Presentation* *Presenter: Berry Jones*

- Wheat Ridge HS – Soffit material has been delayed. Once installed the front canopy will be complete.
- Many schools across the district have received new secure entries.
    - Warren Tech has been a difficult project due to the amount of asbestos containing material removed.

- Security glass installation by our in-house facilities team continues.
- Bergen Valley – now complete. The school has a new preschool with playground addition, new lights and new fire suppression sprinkler system. Also there is a new library, new boilers and a new drop off lane relieving pressure from the neighborhood.
- High school athletic field lighting – poles are vertical. Currently waiting on Xcel to install meters. Sites are wired and ready to go. Ralston Valley will be the first to power on, Lakewood may be the last.
- Roof replacements due to the 2023 hail damage are complete.
- ADA work is complete at Jeffco Stadium.
- Wayne Carle – project to slope running water away from building should be complete in the next week.

Planning/Property Management Update – *Presenter: Bruce Huxley*

- ROFTS update – all staff and furniture moves completed by FF&E and small projects team.
    - Relocated 12 preschool programs.
- Temp removal – four sites delayed due to permitting. At the start of the temp removal project the district had 313 temp buildings after this summer 93 remain.
- The Summary of Findings have been signed off for the publication, should have statics for the September CAAC meeting.

Communications Update – *Presenter: Kerri Barclay*

- SE2 created content for the summer update and will go out to the community later today.
- Video clips will be posted on social media showing work at Wheat Ridge, Pomona and Bergen Valley.
- Communications is working with SE2 to finalize the editorial calendar on future stories.
- Stober had their ribbon cutting, the community was very pleased.
- Property Updates:
    - Purchasing sale were approved for both Allendale and Zerger.
    - The Austin Center is now renting Witt ES, they moved in over the summer and are operational.

Construction Management Update: Status Reports, Schedule Updates – Presenter: Berry Jones

The department is back to pre-bond staffing levels.

- H/G/F Bond ($1.2M) remains in unallocated / unassigned funds.
- 24M Program $135.5K remains in unallocated / unassigned funds.
- 25M Program $327K remains in unallocated / unassigned funds.

Next Meeting

September 19, 2024 | 8:00-10:00 am | 809 Quail Street, Bldg. 4, Lakewood, CO 80215