

CROSBY ISD



2016 FIRST Report to the
Community

December 18, 2017

Schools First

- Financial Integrity Rating System of Texas
 - Developed by Texas Education Agency in response to Senate Bill 875 of the 76th Legislature
 - Authorized for implemented by Senate Bill 218 in 2001 (77th Legislative Session)
 - Goal is to achieve quality performance in the management of districts' financial resources
 - Presentation tied to submission of audit data to PEIMS in January of each year
 - 15th Year of Statewide Implementation

Schools First

The School FIRST accountability rating system assigns one of two financial accountability ratings to Texas school districts, with the highest being “P” for “Passed” and the other rating being “F” for “Substandard Achievement.”

Schools First

The School FIRST rating was updated in August of 2015 to include major changes in the Commissioner's Rule for School FIRST that were authorized by HB 5, Section 59, 83rd Texas Legislature, Regular Session, 2013. House Bill 5 amended Section 39.082 Texas Education Code to require the commissioner of education to include processes in the financial accountability rating system for anticipating the future financial solvency of each school district and open-enrollment charter school.

Schools First

The changes to the School FIRST system implemented by the Texas Education Agency in August 2015 are being phased-in over three years. During the phase-in period, the new School FIRST system has separate worksheets for rating years 2014-2015, 2015-2016, and 2016-2017 and subsequent years. The worksheet for rating year 2014-2015 contained only 7 indicators and the worksheets for rating years 2015-2016 contain 15 indicators.

RATING YEAR



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Financial Integrity Rating System of Texas

2016-2017 RATINGS BASED ON SCHOOL YEAR 2015-2016 DATA -
DISTRICT STATUS DETAIL

Name: CROSBY ISD(101906)		Publication Level 1: 8/8/2017 2:29:29 PM	
Status: Passed		Publication Level 2: 8/8/2017 2:29:29 PM	
Rating: B = Above Standard		Last Updated: 11/15/2017 11:05:03 AM	
District Score: 86		Passing Score: 60	
#	Indicator Description	Updated	Score
1	<u>Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</u>	3/28/2017 11:39:55 AM	Yes
2	Review the AFR for an unmodified opinion and material weaknesses. The school district must pass 2.A to pass this indicator. The school district fails indicator number 2 if it responds "No" to indicator 2.A. or to both indicators 2.A and 2.B.		
2.A	<u>Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</u>	3/28/2017 11:39:55 AM	Yes
2.B	<u>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)</u>	3/28/2017 11:39:55 AM	Yes
3	<u>Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</u>	3/28/2017 11:39:55 AM	Yes
4			Yes

	<u>Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?</u>	3/28/2017 11:39:56 AM	
5	<u>Was the total unrestricted net position balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Position greater than zero? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.)</u>	3/28/2017 11:39:56 AM	Yes
			1 Multiplier Sum
6	<u>Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? (See ranges below.)</u>	3/28/2017 11:39:56 AM	2
7	<u>Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (See ranges below.)</u>	3/28/2017 11:39:57 AM	4
8	<u>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.) (See ranges below.)</u>	3/28/2017 11:39:57 AM	10
9	<u>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?</u>	11/15/2017 11:04:58 AM	10
10	<u>Was the debt service coverage ratio sufficient to meet the required debt service? (See ranges below.)</u>	11/15/2017 11:04:28 AM	10
11	<u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)</u>	3/28/2017 11:39:58 AM	10
12	<u>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)</u>	6/21/2017 8:20:11 PM	10
13	<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?</u>	3/28/2017 11:39:59 AM	10
14	<u>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</u>	3/28/2017 11:39:59 AM	10
15	<u>Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?</u>	3/28/2017 11:39:59 AM	10

		86 Weighted Sum
		1 Multiplier Sum
		86 Score

DETERMINATION OF RATING

A.	Did the district answer 'No' to Indicators 1, 3, 4, 5, or 2.A? If so, the school district's rating is F for Substandard Achievement regardless of points earned.	
B.	Determine the rating by the applicable number of points. (Indicators 6-15)	
	A = Superior	90-100
	B = Above Standard	80-89
	C = Meets Standard	60-79
	F = Substandard Achievement	<60
<p>No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.</p>		

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FIRST 4.5.9.0

Test Question 1

- Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?

Was your Annual Financial Report filed by the deadline of January 28? This is a simple yes or no indicator.

Yes, Passed



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FIRST**Financial Integrity Rating System of Texas****2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA
INDICATOR TEST 1**

Name:	CROSBY ISD (101906)
Indicator:	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?
Status	Passed
Last Updated:	3/28/2017 11:39:55 AM

FORMULA

Field	Value
Date Received	2017/01/18
\leq Due Date (Fiscal Year End + Deadline in Days After Fiscal Year End)	2017/02/28

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the audit report was on time or filed within 30 days of the deadline.

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FIRST 4.5.9.0

Test Question 2a

- Was there an unmodified opinion in the AFR on the financial statements as a whole?

A “Modified” version of the auditor's opinion in your annual audit report means that you need to correct some of your reporting or financial controls. A district’s goal, therefore, is to receive an “unmodified opinion” on its Annual Financial Report. This is a simple yes or no indicator.

**Yes – Unmodified opinion,
Passed**

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Financial Integrity Rating System of Texas

**2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA
INDICATOR TEST 2.A**

Name:	CROSBY ISD (101906)
Indicator:	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)
Status	Passed
Last Updated:	3/28/2017 11:39:55 AM

FORMULA

Field	Value
Unmodified Opinion	true

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district received an unmodified opinion in the AFR.

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FIRST 4.5.9.0

Test Question 2b

- Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (the AICPA defines material weakness.)

The district did not have a material weakness.

Passed



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FIRST**Financial Integrity Rating System of Texas****2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA
INDICATOR TEST 2.B**

Name:	CROSBY ISD (101906)
Indicator:	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)
Status	Passed
Last Updated:	3/28/2017 11:39:55 AM

FORMULA

Field	Value
Not Weak Internal Controls	false

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the external auditor reported no material weaknesses in the audit report.

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FIRST 4.5.9.0

Test Question 3

- Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even through payments to the lender, trust, or sinking fund re current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money and their creditors, which include a plan for paying back the debt.)

Test Question 3 (con't)

This indicator seeks to make certain that the district has paid our bills/obligations on financing arrangements to pay for school construction, school buses, photocopiers, etc.

Passed no defaults



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Financial Integrity Rating System of Texas

**2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA
INDICATOR TEST 3**

Name:	CROSBY ISD (101906)
Indicator:	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)
Status	Passed
Last Updated:	3/28/2017 11:39:55 AM

FORMULA

Field	Value
Not Default Disclosures	false

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if there were no disclosures in the annual financial report and/or other sources of information concerning default on debt agreements.

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FIRST 4.5.9.0

Test Question 4

- Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?

Yes, Passed



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Financial Integrity Rating System of Texas

**2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA
INDICATOR TEST 4**

Name:	CROSBY ISD (101906)
Indicator:	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?
Status	Passed
Last Updated:	3/28/2017 11:39:56 AM

FORMULA

Field	Value
Timely Payments to Government Agencies	true

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district made timely payments to the TRS, TWC, IRS, and other government agencies.
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FIRST 4.5.9.0

Test Question 5

- Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.)?

Test Question 5 con't

This indicator simply asks, "Did the district's total assets exceed the total amount of liabilities (according to the very first financial statement in the annual audit report?"

Yes, Passed



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Financial Integrity Rating System of Texas

**2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA
INDICATOR TEST 5**

Name:	CROSBY ISD (101906)
Indicator:	Was the total unrestricted net position balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Position greater than zero? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.)
Status	Passed
Last Updated:	3/28/2017 11:39:56 AM

FORMULA

Field	Value
(
(
2015-2016 Total Membership	5,666
- 2011-2012 Total Membership	5,028
)	
/ 2011-2012 Total Membership	5,028
>= Threshold for Five-Year Percent Change in Students	0.1
)	
Or	
(
(
Total Unrestricted Net Position Balance	4,258,135
+ Accretion of Interest for Capital Appreciation Bonds	1,836,399
+ Net Pension Liability	11,429,108
)	
> 0	
)	
Mathematical Breakdown: 0.1269 >= 0.1 Or 17,523,642 > 0	

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if EITHER of the following CONDITIONS is TRUE:

1. The District's Five-Year Percent Change in Students was 10% or MORE.

---- OR ----

2. The sum of Total Unrestricted Net Asset Balance in the governmental activities column in the Statement of Net Assets, Accretion of Interest for Capital Appreciation Bonds, and Net Pension Liability, as applicable, was GREATER THAN ZERO.

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FIRST 4.5.9.0

Test Question 6

- Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?

Crosby can operate for 27 days with cash and investments on hand. You could receive from 0-10 points based on the number of days.

Crosby received 2 points



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Financial Integrity Rating System of Texas

**2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA
INDICATOR TEST 6**

Name:	CROSBY ISD (101906)
Indicator:	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? (See ranges below.)
Result/Points	2
Last Updated:	3/28/2017 11:39:56 AM

FORMULA

Field	Value
(
(
Cash and Equivalents	9,035
+ Current Investments	5,088,772
)	
/	
(
Total Expenditures	55,822,623
- Facilities Acquisition and Construction	0
)	
)	
* 365	
Mathematical Breakdown: 33.3324	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
>=90	<90 >=75	<74 >=60	<60 >=45	<45 >=30	<30

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Test Question 7

- Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?

This indicator measures the percentage of our assets to liabilities for short-term debt. Our assets are \$24,320,833 and our liabilities are \$13,304,867. Our percentage is 1.8%. You could receive from 0-10 points based on the percent.

Crosby received 4 points



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Financial Integrity Rating System of Texas

2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 7

Name:	CROSBY ISD (101906)
Indicator:	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (See ranges below.)
Result/Points	4
Last Updated:	3/28/2017 11:39:57 AM

FORMULA

Field	Value
Current Assets	24,320,833
/ Current Liabilities	13,304,867
Mathematical Breakdown: 1.828	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
≥ 3.00	$< 3.00 \geq 2.50$	$< 2.50 \geq 2.00$	$< 2.00 \geq 1.50$	$< 1.50 \geq 1.00$	< 1.00

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FIRST 4.5.9.0

Test Question 8

- Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?

This indicator measures the percentage of long-term liabilities to assets for long term debt. You could receive from 0-10 points based on the percentage.

Crosby received 10 points out of 10



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Financial Integrity Rating System of Texas

2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 8

Name:	CROSBY ISD (101906)
Indicator:	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.) (See ranges below.)
Result/Points	10
Last Updated:	3/28/2017 11:39:57 AM

FORMULA

Field	Value
(
(
Long Term Liabilities	148,506,123
- Net Pension Liability	11,429,108
)	
/ Total Assets	188,509,676
<= 1	
)	
Or	
(
(
2016 Total Students	5,666
- 2012 Total Students	5,028
)	
/ 2012 Total Students	5,028
>= Threshold for Five-Year Percent Change in Students	0.1
)	
Mathematical Breakdown: 0.7272 <= 1 Or 0.1269 >= 0.1	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0

≤ 0.60	$0.60 < \leq 0.70$	$0.70 < \leq 0.80$	$0.80 < \leq 0.90$	$0.90 < \leq 1.00$	> 1.00
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FIRST 4.5.9.0

Test Question 9

- Did the school district's general fund revenues equal or exceed expenditures? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?

This indicator is looking to see if we added to fund balance. If not do we have at least 60 days of cash on hand. We added to fund balance for 2016. You could receive 0 points or 10 points.

Crosby received 10 points



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FIRST**Financial Integrity Rating System of Texas****2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA
INDICATOR TEST 9**

Name:	CROSBY ISD (101906)
Indicator:	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?
Result/Points	10 (Forced)
Last Updated:	11/15/2017 11:04:58 AM

FORMULA

Field	Value
(
Total Revenue	48,826,108
/	
(
Total Expenditures	55,822,623
- Facilities Acquisition and Construction	0
)	
- 1	
)	
>= 0	
Or	
(
(
Cash and Equivalents	9,035
+ Current Investments	5,088,772
)	
/	
(
Total Expenditures	55,822,623
- Facilities Acquisition and Construction	0
)	
)	
* 365	
>= Acceptable Days Cash on Hand	60
Mathematical Breakdown: -0.1253 >= 0 Or 33.3324 >= 60	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
$\geq 0\%$	$< 0\%$

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FIRST 4.5.9.0

Test Question 10

- Was the debt service coverage ratio sufficient to meet the required debt service?

This indicator measures the ability to pay the debt in debt service (I&S). You could receive from 0-10 points based on the percentage.

Crosby received 10 points



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Financial Integrity Rating System of Texas

**2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA
INDICATOR TEST 10**

Name:	CROSBY ISD (101906)
Indicator:	Was the debt service coverage ratio sufficient to meet the required debt service? (See ranges below.)
Result/Points	10 (Forced)
Last Updated:	11/15/2017 11:04:28 AM

FORMULA

Field	Value
(
Total Revenues (in the General Fund and Debt Service Fund)	58,332,275
- Total Expenditures (in the General Fund and Debt Service Fund)	65,432,795
+Debt Service function codes 71, 72, and 73 (in the General Fund and Debt Service Fund)	10,239,910
+Fund Code 599 (Ending Debt Service fund balance)	3,458,583
+Function Code 81	0
)	
/ Debt Service function codes 71, 72, and 73 (in the General Fund and Debt Service Fund)	10,239,910
Mathematical Breakdown: 0.6443	

RESULT DETERMINATION REFERENCE**DETERMINATION OF POINTS**

10	8	6	4	2	0
≥ 1.20	$< 1.20 \geq 1.15$	$< 1.15 \geq 1.10$	$< 1.10 \geq 1.05$	$< 1.05 \geq 1.00$	< 1.00

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FIRST 4.5.9.0

Test Question 11

- Was the school district's administrative cost ratio equal to or less than the threshold ratio?

This indicator measures the percentage of our budget that Texas school districts spent on administration. Did we exceed the cap in School FIRST for districts our size? Our percentage is .07%. You could receive 0-10 points depending on our percent and ADA.

Crosby received 10 points



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FIRST**Financial Integrity Rating System of Texas****2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA
INDICATOR TEST 11**

Name:	CROSBY ISD (101906)
Indicator:	Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)
Result/Points	10
Last Updated:	3/28/2017 11:39:58 AM

FORMULA

Field	Value
District Administrative Cost Ratio	0.0702
And	
ADA	5,037.059
Or	
Sparse	false

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS						
ADA Size	10	8	6	4	2	0
10,000 and Above	<= 0.0855	> 0.0855 <= 0.1105	> 0.1105 <= 0.1355	> 0.1355 <= 0.1605	> 0.1605 <= 0.1855	> 0.1855
5,000 to 9,999	<= 0.1000	> 0.1000 <= 0.1250	> 0.1250 <= 0.1500	> 0.1500 <= 0.1750	> 0.1750 <= 0.2000	> 0.2000
1,000 to 4,999	<= 0.1151	> 0.1151 <= 0.1401	> 0.1401 <= 0.1651	> 0.1651 <= 0.1901	> 0.1901 <= 0.2151	> 0.2151
500 to 999	<= 0.1311					> 0.2311

		> 0.1311 <= 0.1561	> 0.1561 <= 0.1811	> 0.1811 <= 0.2061	> 0.2061 <= 0.2311	
Less than 500	<= 0.2404	> 0.2404 <= 0.2654	> 0.2654 <= 0.2904	> 0.2904 <= 0.3154	> 0.3154 <= 0.3404	> 0.3404
Sparse	<= 0.3364	> 0.3364 <= 0.3614	> 0.3614 <= 0.3864	> 0.3864 <= 0.4114	> 0.4114 <= 0.4364	> 0.4364

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FIRST 4.5.9.0

Test Question 12

- Did the school district not have a 15 percent decline in the students to staff ratio 3 years (total enrollment to total staff)?

This indicator is checking to see if we had a decline in students but not a decline in staffing FTE's. You could receive 10 points or 0 points.

Crosby received 10 points



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FIRST

Financial Integrity Rating System of Texas

**2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA
INDICATOR TEST 12**

Name:	CROSBY ISD (101906)
Indicator:	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)
Result/Points	10
Last Updated:	6/21/2017 8:20:11 PM

FORMULA

Field	Value
(2015-2016 Total Enrollment	5,680
/ 2015-2016 Number of FTE Staff	762.4343
)	
/	
(2013-2014 Total Enrollment	5,215
/ 2013-2014 Number of FTE Staff	698.4638
)	
- 1	
> Threshold for Three-Year Percent Change in Ratio	-0.15
Or	
2015-2016 Total Enrollment	5,680
- 2013-2014 Total Enrollment	5,215
> 0	
Mathematical Breakdown: $-0.0022 > -0.15$ Or $465 > 0$	

RESULT DETERMINATION REFERENCE**DETERMINATION OF POINTS**

10	0
Yes	No

Test Question 13

- Did the comparison of Public Education Information Management (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function (Data Quality Measure)?

This indicator measures the quality of data reported to PEIMS and in our Annual Financial Report to make certain that the data reported in each case "matches up." If the difference in the numbers reported in any fund type is 3 percent or more, we fail this test. You could receive 10 points or 0 points. Our difference was .03.

Crosby received 10 points



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FIRST

Financial Integrity Rating System of Texas

**2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA
INDICATOR TEST 13**

Name:	CROSBY ISD (101906)
Indicator:	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?
Result/Points	10
Last Updated:	3/28/2017 11:39:59 AM

FORMULA

Field	Value
Sum of Differences	34
/ Denominator	55,822,609
< Acceptable Level of Variance	.03
Mathematical Breakdown: $0 < 0.03$	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
< 3%	>= 3%

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FIRST 4.5.9.0

Test Question 14

- Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness)

A clean audit of our Annual Financial Report would state our district has no material weaknesses in internal controls. Any internal weaknesses create a risk for the District not being able to properly account for its use of public funds, and should be immediately addressed.

You could receive 10 points or 0 points.

Crosby received 10 points



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FIRST

Financial Integrity Rating System of Texas

**2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA
INDICATOR TEST 14**

Name:	CROSBY ISD (101906)
Indicator:	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)
Result/Points	10
Last Updated:	3/28/2017 11:39:59 AM

FORMULA

Field	Value
Not Material Non-Compliance	false

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
Yes	No

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Test Question 15

- Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?

This indicator is checking to see if we estimated our allocation correctly. If we over estimated and it cause a hardship payment plan with TEA.

You could receive 10 points or 0 points.

Crosby received 10 points



Help

Home

FIRST**Financial Integrity Rating System of Texas****2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA
INDICATOR TEST 15**

Name:	CROSBY ISD (101906)
Indicator:	Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?
Result/Points	10
Last Updated:	3/28/2017 11:39:59 AM

FORMULA

Field	Value
No Adjusted Repayment Schedule	true

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
Yes	No

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FIRST 4.5.9.0

Crosby ISD Results

- Total possible points 100
- CISD 86

Above Standard Pass Rating

Additional Reporting Requirements



Disclosures

Reporting requirements for the financial management report for Schools FIRST public hearing are found in **Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing, Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System.**

1. Superintendent's Employment Contract

The school district is to provide a copy of the superintendent's employment contract that is effective on the date of the Schools FIRST hearing in calendar year 2017. In lieu of publication in the Schools FIRST financial management report, the school district may chose to publish the superintendent's employment contract on the school district's Internet site. **If published on the Internet**, the contract is to remain accessible for twelve months.

STATE OF TEXAS §
 § KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF HARRIS §

3.1 **Salary.** Effective July 1, 2016, the District shall pay the Superintendent an annual salary in the amount of Two Hundred and Three Thousand Five Hundred Dollars and No/100 Dollars (\$203,500.00). This annual salary shall be paid to the Superintendent in equal installments consistent with Board policy. The Superintendent will be evaluated on an annual basis as set forth in Section IV of this Contract.

This Amendment is effective on January 20, 2016 upon final execution of the signatures listed below.

EXECUTED this 15th day of February , 2016.

BOARD OF TRUSTEES
CROSS

SCHOOL DISTRICT

By: _____

Dr. James Hofmann
President, Board of Trustees

By: _____

Dr. Keith Moore
Superintendent of Schools



Disclosures

2. Reimbursements Received by the Superintendent and Board Members for Fiscal Year 2016

For the Twelve-month Period Ended August 31, 2016								
Description of Reimbursements	Superintendent	Board Member - Condra	Board Member - Porter	Board Member - Windfont	Board Member - Eagleton	Board Member - Lindsey	Board Member - Swinney	Board Member - Hughes
Meals	\$ 77.47	\$ -0-	\$ -0-	\$ 296.37	\$ 613.68	\$ -0-	\$ -0-	\$
Lodging	4,560.55	-0-	-0-	7,015.40	4,668.72	126.66	-0-	1,398.04
Transportation	1,210.60	270.72	235.94	2,411.29	1,678.33	-0-	-0-	769.19
Motor Fuel	0	-0-	-0-	-0-	-0-		-0-	
Other	5,936.97	445.00	475.00	3,459.55	3,329.55	-0-	115.00	740.00
Total	\$ 11,785.59	\$ 715.72	\$ 710.94	\$ 13,182.61	\$10,290.28	\$126.66	\$ -0-	\$2,907.23

Note – The spirit of the rule is to capture all “reimbursements” for fiscal year 2016, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order. Reimbursements to be reported per category include:

Meals – Meals consumed off of the school district’s premises, and in-district meals at area restaurants (excludes catered meals for board meetings).

Lodging - Hotel charges.

Transportation - Airfare, car rental (can include fuel on rental), taxis, mileage reimbursements, leased cars, parking and tolls.

Motor fuel – Gasoline.

Other - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.



Disclosures



Disclosures

3. Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services in Fiscal Year 2016

For the Twelve-Month Period Ended June 30 or August 31, 2015	
Name(s) of Entity(ies)	
	\$ -0-
Total	\$ - 0-

Note – Compensation does not include business revenues from the superintendent's livestock or agricultural-based activities on a ranch or farm. Report gross amount received (do not deduct business expenses from gross revenues). Revenues generated from a family business that have no relationship to school district business are not to be disclosed.



Disclosures

4. Gifts Received by the Executive Officer(s) and Board Members (and First Degree Relatives, if any) in Fiscal Year 2016

For the Twelve-Month Period Ended August 31, 2015								
	Superintendent	Board Member - Condra	Board Member - Porter	Board Member - Windfont	Board Member - Eagleton	Board Member - Lindsey	Board Member - Swinney	Board Member - Hughes
Summary Amounts	\$ - 0-	\$ -0-	\$ - 0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-

Note – An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification. (Any gifts received by their immediate family as described in Government Code, Chapter 573, Subchapter B, Relationships by Consanguinity or by Affinity will be reported under the applicable school official.)



Disclosures

5. Business Transactions Between School District and Board Members for Fiscal Year 2016

For the Twelve-Month Period Ended August 31, 2016	Board Member - Condra	Board Member - Porter	Board Member - Windfont	Board Member - Eagleton	Board Member - Lindsey	Board Member - Swinney	Board Member - Hughes
Summary Amounts	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-

Note - The summary amounts reported under this disclosure are not to duplicate the items reported in the summary schedule of reimbursements received by board members.



Disclosures

Item 6 Other Information.

6. Any other information the board of trustees of the school district or open-enrollment charter school determines to be useful.