



**BOARD OF EDUCATION  
KEENEYVILLE SCHOOL DISTRICT 20  
FINANCE & FACILITIES COMMITTEE MEETING MINUTES  
Tuesday, April 9, 2024, 6:00 PM  
Spring Wood Middle School - Board Room  
5540 Arlington Drive E  
Hanover Park, IL 60133  
*Ignite the Power and Potential of Each Student!***

I. Call to Order

At 6:02 PM Committee Chair, Jennifer Kuban, called the Finance & Facilities Committee meeting to order.

II. Roll Call

Jennifer Kuban	-present
Terry Walloch	-present
Sarah Dellaria	-present

III. Approval of Agenda

Sarah Dellaria moved that the Committee approve the agenda as presented. Terry Walloch seconded.

Ayes: 3

Nays: 0

Motion carried

IV. Public Participation

There was no public participation

V. Approval of Minutes from February 6, 2024

Sarah Dellaria moved that the Committee approve the minutes as presented Terry Walloch seconded.

Ayes: 3

Nays: 0

Motion carried

VI. Financial Projections

The committee reviewed our projected revenues, expenditures, and fund balances through the 2028-29 school year. Over the next five fiscal years the district is projecting a decline in fund balance in the amount of \$5.5 million, most notably in the education fund. We will maintain at least 180 days of cash on hand to ensure we continue to receive the highest financial recognition from the Illinois State Board of Education.

VII. Transportation Contract Extension 2024-25 and 2025-26 School Years

The committee discussed a two-year contract extension for the 2024-2025 and the 2025-2026 school year with Illinois Central, our current transportation provider, at a 12% increase in year one and a 4.75% increase in year two. The estimated cost increase for the first year of the contract at a 12% increase is \$143,000. The committee is recommending entering into an intergovernmental agreement with Wheaton Community Unit School District Number 200 for fuel purchasing. By taking over the purchase of fuel for Illinois Central, both school districts will save on certain Illinois diesel fuel taxes and will be able to hedge a major portion of future anticipated use. The estimated savings is .20 to .30 cents per gallon. This intergovernmental agreement will go to the April board meeting for approval. We will receive a credit for fuel on our Illinois Central invoices beginning in July 2024.

VIII. Educational Benefit Insurance Cooperative (EBC) Health Insurance Renewal Rates for 2024-25 School Year

The district's HMO plan will increase by 11.8% and our PPO plan will increase by 7.3%. Most staff, approximately 76%, elect the PPO medical plan. This renewal is higher than typical due to increased elective procedures during 2022 and 2023 because of avoided care during the pandemic. The combined weighted health insurance program cost adjustment for the 2024-25 school year is an increase of 7.8% or \$155,000. This excludes the impact of future changes during the annual open enrollment period, which begins in May. This also excludes the impact of negotiations should the portion of board paid insurance change. The committee agreed that the changes in board paid insurance as a result of negotiations (if any) will be extended to paraprofessionals and Registered Behavior Technicians (RBTs).

IX. Other

X. Adjournment

At 6:28 PM Terry Walloch moved to adjourn the meeting. Sarah Dellaria seconded.

XI. Ayes: 3

XII. Nays: 0

XIII. Motion carried

Respectfully Submitted,

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Jennifer Kuban, Committee Chair

\_\_\_\_\_  
Date