



Schumann Elementary School

August 1, 2024

765 N. Old Crystal Bay Road

Orono, MN 55356

## Spread the Word About Minnesota Tax Credits!

Many families do not know about valuable Minnesota tax credits designed to help them reduce taxes or get a higher refund. You can help your students and families by telling them about these credits.

### How can I help inform families?

Share the enclosed handouts with your students and families. You may make additional copies.

Share more K-12 resources. Visit [www.revenue.state.mn.us](http://www.revenue.state.mn.us) and enter **promotional materials** into the Search box to:

- Print and distribute handouts for families, available in English, Hmong, Spanish, Somali, and Tribal versions
- Use the sample social media messages for your social accounts, website, or newsletter

### What if I have questions?

Contact a Community Outreach Coordinator to discuss outreach and education opportunities.

Thank you for your help!

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# Save Receipts For Your Child's Education Expenses

If you're buying school supplies for your children in kindergarten through 12th grade, you may qualify for these tax relief programs:

- K-12 Education Subtraction
- K-12 Education Credit

Save your receipts! Both programs can help lower your taxes and may provide a larger refund when filing your Minnesota income tax return.

## Common Expenses That Qualify:

- School supplies (pencils, paper, calculators)
- Educational computer hardware and software
- Tutoring K-12 curriculum by a qualified instructor
- Rental or purchase of musical instruments used during school

## Expenses That Do Not Qualify:

- School supplies not used in education (backpacks, tissues, organizers)
- Clothing, including school uniforms (except required gym clothes)
- School lunches
- Family trip to museum or zoo

## Do I qualify?

To qualify for either the credit or subtraction, both of the following must apply:

- You purchased educational services or materials to assist with your child's education
- Your child is attending kindergarten through 12th grade at a public, private, or home school

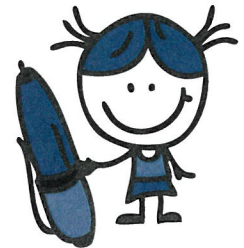
## Income limits for Each Program

**K-12 Education Credit:** Your adjusted gross income must be below the levels shown here. If you qualify for the credit, you must file a Minnesota return to claim a refund.

Number of qualifying children in K-12:	Adjusted gross income must be less than:
1 or 2	\$79,760
3	\$82,760
More than 3	\$85,760 plus \$3,000 for each additional child

**K-12 Education Subtraction:** There are no income limits for the education subtraction.

For more information on these programs and other valuable tax information, visit [www.revenue.state.mn.us](http://www.revenue.state.mn.us) and enter **K12** in the Search box or call us at 651-296-3781 or 800-652-9094.





# Minnesota Child Tax Credit: Helping families and children!

The Child Tax Credit delivers tax relief to individuals with children. The credit can reduce the tax you owe and provide you with a refund.



## Am I eligible for the Child Tax Credit?

Generally, you must meet these requirements to claim the Child Tax Credit.

- You were a full-year or part-year resident of Minnesota in 2024 (with certain exceptions for military members)
- You are not a dependent of another person
- You have one or more “qualifying children” as defined by the IRS

## How much is it?

The maximum credit is \$1,750 per child under age 18, with no limit on the number of children claimed.

The credit is phased out if your income is over \$36,880 for Married Filing Jointly or over \$31,090 for other filers.

## How do I claim it?

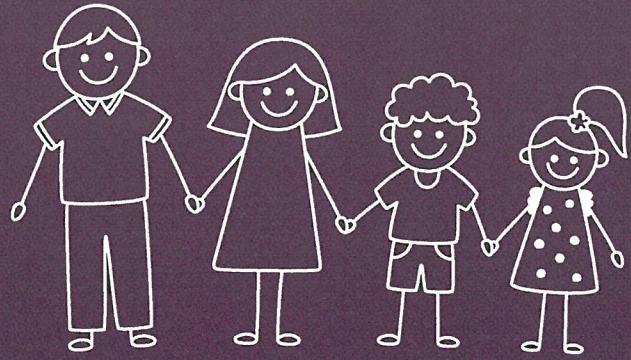
Claim the Child Tax Credit using Schedule M1CWFC, *Minnesota Child and Working Family Credits*.

You may also qualify for free tax return preparation! Go to [www.revenue.state.mn.us](http://www.revenue.state.mn.us) and enter **free tax preparation** into the Search box to find free tax preparation services near you.





# Minnesota Working Family Credit: Working for you!



The Working Family Credit delivers tax relief to individuals whose income is below a certain level. The credit can reduce the tax you owe and provide you with a refund.

## Am I eligible for the Working Family Credit?

Generally, you must meet these requirements to claim the Working Family Credit.

- You were a full-year or part-year resident of Minnesota in 2024 (with certain exceptions for military members).
- You are not a dependent of another person.
- If you are married and you or your spouse are a nonresident alien, your filing status must be Married Filing Jointly.
- If you have no qualifying children, you and your spouse must have resided in the U.S. for more than half of 2024.

## How much is it?

The Working Family Credit is 4% of your earned income up to \$369. The credit is phased out if your income is over \$36,880 for Married Filing Jointly or over \$31,090 for other filers.

## How do I claim it?

Claim the Working Family Credit using Schedule M1CWFC, *Minnesota Child and Working Family Credits*.

You may also qualify for free tax return preparation! Go to [www.revenue.state.mn.us](http://www.revenue.state.mn.us) and enter **free tax preparation** into the Search box to find free tax preparation services near you.





# Minnesota Credit for Qualifying Older Children: Helping families and children!



The Credit for Qualifying Older Children delivers tax relief to individuals with children. The credit can reduce the tax you owe and provide you with a refund.

## Am I eligible for the Credit for Qualifying Older Children?

Generally, you must meet these requirements to claim the Credit for Qualifying Older Children.

- You were a full-year or part-year resident of Minnesota in 2024 (with certain exceptions for military members)
- You are not a dependent of another person
- You have one or more “qualifying older children” as defined by the IRS

## How much is it?

The maximum credit is:

- \$970 for one qualifying older child
- \$2,210 for two qualifying older children
- \$2,630 for three qualifying older children

The credit phases out if your income is over \$29,500 for Individual filers and \$35,000 for Married Filing Jointly.

## How do I claim it?

Claim the Credit for Qualifying Older Children using Schedule M1CWFC, *Minnesota Child and Working Family Credits*.

You may also qualify for free tax return preparation! Go to [www.revenue.state.mn.us](http://www.revenue.state.mn.us) and enter **free tax preparation** into the Search box to find free tax preparation services near you.





# The Minnesota Department of Revenue Offers Translated Handouts



Visit our promotional webpage at [www.revenue.state.mn.us](http://www.revenue.state.mn.us) and enter **Promotional** into the Search box. You can also view our handouts by using a QR code.

## American Indian Tribal



## Spanish

Visite nuestra página promocional en [www.revenue.state.mn.us](http://www.revenue.state.mn.us) e introduzca **Promotional** en la casilla de búsqueda. También puede ver nuestros folletos utilizando un código QR.

## Somali

Booqo Xayaysiiskeena webpage [www.revenue.state.mn.us](http://www.revenue.state.mn.us) ka dibna ku qor **Promotional** galay goobta raadinta. Waxaad kale oo aad ku arki kartaa qoraal-adayada adiga oo isticmaalaya QR koodka.



## Hmong

Mus saib peb lub webpage rau [www.revenue.state.mn.us](http://www.revenue.state.mn.us) thiab ntaus **Promotional** rau lub Search box. Koj tuaj yeem saib tau peb cov ntawv qhia los ntawm kev siv QR code.



## Karen

ကလံအိတ်သီရီးသးအဂ္ဂါဝဲးအသးလီၤဖျဲးဒီးအဂ္ဂါဝဲးအဂ္ဂါပုၤ [www.revenue.state.mn.us](http://www.revenue.state.mn.us) ဒီးအဂ္ဂါ **"Promotional"** ဒီးSearch box တၢ်ဘျုးဖျိးဒီးဆုၣ်ဖျဲးအဂ္ဂါလၢအနံၤအဂ္ဂါဝဲး QR code အဂ္ဂါ ကွၢ်ဒီးဖျိးသ့ၣ်ဖျဲး။ အိတ်ဝဲးအဂ္ဂါအနံၤ အဂ္ဂါအလံာ်, အိတ်အပုၤတိသး, အစံးနး, ဟာ မံာ်, ဆိၤ, ဒီး ကရံၣ်အဂ္ဂါလံၤ။

