

HENRY COUNTY SCHOOL SYSTEM
SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2022

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INDEPENDENT ACCOUNTANT'S REPORT

To the Henry County Board of Education
McDonough, Georgia

We have examined the Henry County School System's ("School System") attached Schedule of SPLOST Project Expenditures and their compliance with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2022. The School System's management is responsible for the School System's compliance with the specified requirements. Our responsibility is to express an opinion on the School System's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the School System complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the School System complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the School System's compliance with specified requirements.

In our opinion, the Henry County School System complied, in all material respects, with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2022.

Serotta Maddocks Evans & Co.

SEROTTA MADDOCKS EVANS & CO., CPAs

Augusta, Georgia
November 1, 2022

HENRY COUNTY SCHOOL SYSTEM
SCHEDULE OF SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2022

<u>Project</u>	<u>SPLOST V</u>	<u>SPLOST VI</u>	<u>Total</u>
Debt Service, including principal and interest	\$ 59,119,366	\$ 3,098,267	\$ 62,217,633
Energy Management Projects	17,500	-	17,500
Group 11 Schools Renovations, Repairs and Upgrades	385,121	-	385,121
Instructional Improvements	265,903	-	265,903
Technology	4,355,525	33,999,025	38,354,550
Personalized Learning Renovations	2,119,666	-	2,119,666
Transportation	42,190	295,700	337,890
Distribution Center	2,478,649	-	2,478,649
Multipurpose Facilities	292,521	-	292,521
Performing Arts Center Renovations, Modifications, and Additions	267,719	-	267,719
Dutchtown High Addition	-	1,857,901	1,857,901
Access Control - School Entrance Buzzer System	-	837,235	837,235
Fairview Elementary Exterior Modifications	-	193,406	193,406
Birch Creek Elementary	-	971,685	971,685
Administration Office Renovations	-	9,750	9,750
STEM High	-	32,150	32,150
Playground Enhancements	-	129,955	129,955
Instructional Resources	-	123,000	123,000
Fine Arts, Health/PE, and CTAE Growth and Replacement	-	26,889	26,889
Land	-	395,301	395,301
	<u>\$ 69,344,160</u>	<u>\$ 41,970,264</u>	<u>\$ 111,314,424</u>
Less GSFIC, local and other funding sources			<u>(1,117,026)</u>
Total SPLOST Project Expenditures			<u>\$ 110,197,398</u>

Note: Amounts expended may include sales tax proceeds, state, and local property taxes and/or other funds over the lives of the projects.