

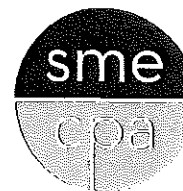
HENRY COUNTY SCHOOL SYSTEM
SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2021

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INDEPENDENT ACCOUNTANTS' REPORT

To the Henry County Board of Education
McDonough, Georgia

We have examined the Henry County School System's ("School System") attached Schedule of SPLOST Project Expenditures and their compliance with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2021. Management of the School System is responsible for the School System's compliance with the specified requirements. Our responsibility is to express an opinion on the School System's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the School System complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the School System complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the School System's compliance with specified requirements.

In our opinion, the Henry County School System complied, in all material respects, with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2021.

Serotta Maddocks Evans & Co.

SEROTTA MADDOCKS EVANS & CO., CPAs

Augusta, Georgia
November 29, 2021

HENRY COUNTY SCHOOL SYSTEM
 SCHEDULE OF SPLOST PROJECT EXPENDITURES
 YEAR ENDED JUNE 30, 2021

<u>Project</u>	<u>SPLOST IV</u>	<u>SPLOST V</u>	<u>Total</u>
Debt Service, including principal and interest	\$ -	\$ 63,948,570	\$ 63,948,570
Group 9 Schools Renovations, Repairs and Upgrades	-	440,391	440,391
Group 10 Schools Renovations, Repairs and Upgrades	-	300,677	300,677
Group 11 Schools Renovations, Repairs and Upgrades	-	2,887,260	2,887,260
Instructional Improvements	11,456	3,212,124	3,223,580
Technology	-	6,445,116	6,445,116
Personalized Learning Renovations	-	2,117,662	2,117,662
McDonough High	-	141,695	141,695
McDonough Middle	-	586,674	586,674
Maintenance/Technology/Administration Expansion	-	12,029	12,029
Transportation	-	75,520	75,520
Distribution Center	-	2,317,388	2,317,388
Multipurpose Facilities	-	9,572,071	9,572,071
Performing Arts Center Renovations, Modifications, and Additions	-	2,539,629	2,539,629
New Performing Arts Center	-	3,221,673	3,221,673
Total SPLOST expenditures	<u>\$ 11,456</u>	<u>\$ 97,818,479</u>	<u>\$ 97,829,935</u>

Note: Amounts expended may include sales tax proceeds, state, and local property taxes and/or other funds over the lives of the projects.