

HENRY COUNTY SCHOOL SYSTEM
SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2020

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Michelle Bennett, CPA
Rick L. Evans, CPA
E.J. Maddocks, CPA
Jay Sanders, CPA
Wanda F. Scott, CPA

Abram J. Serotta, CPA
Joel R. Stewart, CPA
Andrea Usry, CPA
David Ussery, CPA
Paul Wade, CPA



INDEPENDENT ACCOUNTANTS' REPORT

To the Henry County Board of Education
McDonough, Georgia

We have examined the Henry County School System's (School System) attached Schedule of SPLOST Project Expenditures and their compliance with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2020. Management of the School System is responsible for the School System's compliance with the specified requirements. Our responsibility is to express an opinion on the School System's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the School System complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the School System complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the School System's compliance with specified requirements.

In our opinion, the Henry County School System complied, in all material respects, with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2020.

Serotta Maddocks Evans & Co.

SEROTTA MADDOCKS EVANS & CO., CPAs

Augusta, Georgia
October 7, 2020

HENRY COUNTY SCHOOL SYSTEM
SCHEDULE OF SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2020

<u>Project</u>	<u>SPLOST IV</u>	<u>SPLOST V</u>	<u>Total</u>
Debt Service, including principal and interest	\$ -	\$ 37,577,338	\$ 37,577,338
Group 6 Schools Renovations, Repairs and Upgrades	-	1,197,736	1,197,736
Group 7 Schools Renovations, Repairs and Upgrades	-	743,547	743,547
Group 8 Schools Renovations, Repairs and Upgrades	-	1,946,705	1,946,705
Group 9 Schools Renovations, Repairs and Upgrades	-	3,393,405	3,393,405
Group 10 Schools Renovations, Repairs and Upgrades	-	6,367,991	6,367,991
Group 11 Schools Renovations, Repairs and Upgrades	-	11,914,699	11,914,699
Bus Replacement	676,120	-	676,120
Instructional Improvements	130,689	3,862,521	3,993,210
Security Upgrades	152,807	-	152,807
Technology	-	5,319,857	5,319,857
Personalized Learning Renovations	-	40,317	40,317
McDonough High	-	7,704,688	7,704,688
McDonough Middle	-	4,171,361	4,171,361
Turf Fields C	-	274,016	274,016
Maintenance/Technology/Administration Expansion	-	1,328,271	1,328,271
Transportation	-	697,302	697,302
Distribution Center	-	123,600	123,600
Multipurpose Facility for High Schools	-	5,693,163	5,693,163
Energy Management Projects	-	136,800	136,800
Performing Arts Center Renovations, Modifications, and Additions	-	138,694	138,694
New Performing Arts Center	-	11,120,008	11,120,008
	<u>959,616</u>	<u>103,752,019</u>	<u>104,711,635</u>
Less:			
GSFIC, local and other sources	<u>-</u>	<u>2,107,298</u>	<u>2,107,298</u>
Total SPLOST expenditures	<u>\$ 959,616</u>	<u>\$ 101,644,721</u>	<u>\$ 102,604,337</u>

Note: Amounts expended may include sales tax proceeds, state and local property taxes and/or other funds over the lives of the projects.