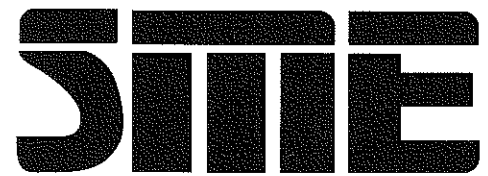


HENRY COUNTY SCHOOL SYSTEM
SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2010



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CERTIFIED PUBLIC ACCOUNTANTS

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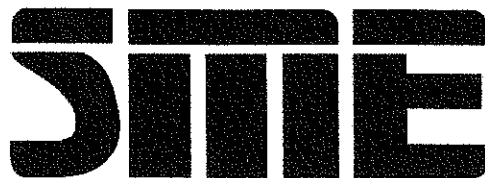
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INDEPENDENT ACCOUNTANTS' REPORT



SEROTTA MADDOCKS EVANS & CO
CERTIFIED PUBLIC ACCOUNTANTS

To the Henry County Board of Education
McDonough, Georgia

We have examined the Henry County School System's (School System) attached Schedule of SPLOST Project Expenditures and their compliance with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2010. Management is responsible for the School System's compliance with those requirements. Our responsibility is to express an opinion on the School System's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the School System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Henry County School System's compliance with specified requirements.

In our opinion, Henry County School System complied, in all material respects, with the aforementioned requirements for the year ended June 30, 2010.

Serotta Maddocks Evans & Co.

Serotta Maddocks Evans & Co., CPA's

Augusta, Georgia
October 19, 2010

HENRY COUNTY SCHOOL SYSTEM
 SCHEDULE OF SPLOST PROJECT EXPENDITURES
 YEAR ENDED JUNE 30, 2010

<u>Projects</u>	<u>SPLOST 2008</u>	<u>GSFIC</u>	<u>Total</u>
Debt Service, including principal and interest	\$ 38,805,000	\$ -	\$ 38,805,000
Capital projects 2007	27,857	-	27,857
Land acquisitions	1,800	-	1,800
Technology	170,114	-	170,114
Ola Elementary renovation	3,888	-	3,888
Henry County High renovation	3,609,172	-	3,609,172
Locust Grove High	1,682,038	1,529,767	3,211,805
Rocky Creek Elementary	466,462	582,720	1,049,182
Cotton Indian Elementary renovation	140,156	-	140,156
Stockbridge Middle renovation	3,015,959	-	3,015,959
Hampton Middle	3,670,385	1,222,213	4,892,598
Hwy 81 West High School	92,428	-	92,428
Miscellaneous capital improvements	27,129	-	27,129
Locust Grove Middle	1,051,836	-	1,051,836
PAC renovation	70,975	-	70,975
Total	<u>\$ 52,835,199</u>	<u>\$ 3,334,700</u>	<u>\$ 56,169,899</u>

Note: Amounts expended for these projects may include sales tax proceeds, state and local property taxes and/or other funds over the lives of the projects.