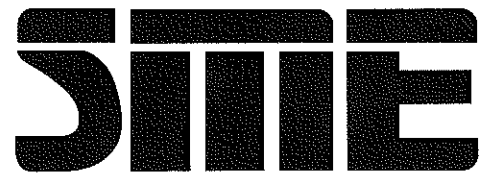


HENRY COUNTY SCHOOL SYSTEM
SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2009



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CERTIFIED PUBLIC ACCOUNTANTS

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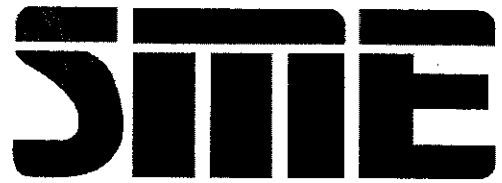
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SEROTTA MADDOCKS EVANS & CO
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' REPORT

To the Henry County Board of Education
McDonough, Georgia

We have examined the Henry County School System's (School System) attached Schedule of SPLOST Project Expenditures and their compliance with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2009. Management is responsible for the School System's compliance with those requirements. Our responsibility is to express an opinion on the School System's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the School System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Henry County School System's compliance with specified requirements.

In our opinion, Henry County School System complied, in all material respects, with the aforementioned requirements for the year ended June 30, 2009.

Serotta Maddocks Evans & Co.

Serotta Maddocks Evans & Co., CPA's

Augusta, Georgia
November 16, 2009

HENRY COUNTY SCHOOL SYSTEM
 SCHEDULE OF SPLOST PROJECT EXPENDITURES
 YEAR ENDED JUNE 30, 2009

<u>Projects</u>	<u>SPLOST 2003</u>	<u>SPLOST 2008</u>	<u>GSFIC</u>	<u>Total</u>
Debt Service, including principal and interest	\$ -	\$ 38,275,000	-	\$ 38,275,000
Capital projects 2007	-	3,212,651	-	3,212,651
Land acquisitions	-	1,319,821	-	1,319,821
Technology	36,422	449,704	-	486,126
Buses	-	977,508	-	977,508
Warehouse - support facilities	-	1,325	-	1,325
Ola Elementary renovation	-	313,004	-	313,004
Patrick Henry High	-	467,581	-	467,581
Stockbridge High renovation	-	150,695	-	150,695
Henry County High renovation	-	8,395,007	-	8,395,007
Locust Grove High	-	6,247,075	13,767,907	20,014,982
Rocky Creek Elementary	-	3,038,564	5,244,488	8,283,052
Cotton Indian Elementary renovation	-	1,568,220	-	1,568,220
Stockbridge Middle renovation	-	8,687,553	-	8,687,553
Stockbridge High renovation	-	792,171	-	792,171
Eagle's Landing Middle renovation	-	201,574	-	201,574
Eagle's Landing High renovation	-	912,413	-	912,413
Kelleytown Elementary	-	1,247	-	1,247
Southwest Area Elementary	-	16,952	-	16,952
Hampton Middle	-	14,651,184	4,553,836	19,205,020
Hwy 81 West High School	-	1,524,010	-	1,524,010
Miscellaneous capital improvements	534,618	684,601	-	1,219,219
Locust Grove Middle	-	10,893,119	-	10,893,119
PAC renovation	-	516,031	-	516,031
Stockbridge Elementary kitchen renovation	-	18,309	-	18,309
Reflooring elementary gym floor	11,130	-	-	11,130
Woodland Middle	59,717	-	-	59,717
Capital projects 2002	369,671	-	-	369,671
McDonough Elementary renovation	187,884	-	-	187,884
Total	\$ 1,199,442	\$103,315,319	\$ 23,566,231	\$128,080,992

Note: Amounts expended for these projects may include sales tax proceeds, state and local property taxes and/or other funds over the lives of the projects.