

**HENRY COUNTY BOARD OF EDUCATION
TENTATIVE BUDGET
JULY 1, 2023 - JUNE 30, 2024**

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund
Estimated Revenues:				
Local Taxes	\$ 249,719,423.00			37,183,360.00
Other Local	1,875,000.00	\$ 15,532,617.00		854,000.00
SPLOST			3,200,000.00	60,198,742.00
State	264,410,103.00	1,188,336.00		
Federal	1,960,000.00	57,601,860.00		
Total Revenues	\$ 517,964,526.00	\$ 74,322,813.00	\$ 3,200,000.00	\$ 98,236,102.00
Estimated Expenditures:				
Instruction	\$ 336,197,860.00	\$ 26,662,740.00	\$ 3,584,500.00	
Pupil Services	24,551,352.00	12,704,116.00		
Improvement of Instruction	15,269,345.00	1,992,780.00		
Instructional Staff Training	580,862.00	6,020,350.00		
Educational Media	7,996,535.00			
General Administration	5,126,489.00	3,857,072.00		
School Administration	39,278,885.00	41,000.00		
Business Services	2,507,977.00			
Maintenance and Operation	46,022,119.00	1,020,000.00		
Student Transportation	25,160,234.00	120,214.00		
Central Support Services	4,845,029.00	207,396.00		
School Nutrition		20,061,100.00		
Community Service		4,195,776.00		
Facilities			71,799,706.00	
Other Support Services	2,651,254.00			
Debt Service				\$ 49,787,056.00
Total Expenditures	\$ 510,187,941.00	\$ 76,882,544.00	\$ 75,384,206.00	\$ 49,787,056.00
Excess of Revenue Over (Under) Expenditures	\$ 7,776,585.00	\$ (2,559,731.00)	\$ (72,184,206.00)	\$ 48,449,046.00
Transfers			38,829,780.00	(38,829,780.00)
Estimated Fund Balance, July 1, 2023	107,867,270.05	16,157,870.00	175,346,790.00	64,827,377.00
Estimated Fund Balance, June 30, 2024	<u>\$ 115,643,855.05</u>	<u>\$ 13,598,139.00</u>	<u>\$ 141,992,364.00</u>	<u>\$ 74,446,643.00</u>

The budget will be presented for final adoption by the Henry County Board of Education on May 8, 2023 at 7:00 p.m. The meeting will be held at 33 North Zack Hinton Parkway, McDonough, GA.