

**HENRY COUNTY BOARD OF EDUCATION
TENTATIVE BUDGET
JULY 1, 2024 - JUNE 30, 2025**

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund
Estimated Revenues:				
Local Taxes	273,525,711.00	-	-	25,642,204.00
Other Local	3,100,000.00	17,204,993.00	5,520,000.00	3,000,000.00
SPLOST	-	-	-	61,230,060.00
State	260,736,006.00	1,423,321.00	-	-
Federal	1,800,000.00	44,996,278.00	-	-
Total Revenues	<u>\$ 539,161,717.00</u>	<u>\$ 63,624,592.00</u>	<u>\$ 5,520,000.00</u>	<u>\$ 89,872,264.00</u>
Estimated Expenditures:				
Instruction	361,331,872.00	24,245,226.00	4,233,500.00	
Pupil Services	34,411,086.00	4,235,289.00		
Improvement of Instruction	15,906,655.00	5,543,460.00		
Instructional Staff Training	658,657.00	2,272,486.00		
Educational Media	8,479,057.00	30,069.00		
General Administration	5,838,432.00	3,141,945.00		
School Administration	43,222,308.00	-		
Business Services	3,108,663.00	-		
Maintenance and Operation	51,415,397.00	496,730.00		
Student Transportation	26,008,071.00	185,437.00		
Central Support Services	6,868,446.00	151,116.00		
School Nutrition		19,916,688.00		
Community Service		3,722,794.00		
Facilities			50,753,988.00	
Other Support Services	3,261,924.00			
Debt Service				27,427,000.00
Total Expenditures	<u>\$ 560,510,568.00</u>	<u>\$ 63,941,240.00</u>	<u>\$ 54,987,488.00</u>	<u>\$ 27,427,000.00</u>
Excess of Revenue Over (Under) Expenditures	<u>\$ (21,348,851.00)</u>	<u>\$ (316,648.00)</u>	<u>\$ (49,467,488.00)</u>	<u>\$ 62,445,264.00</u>
Transfers			40,000,000.00	(40,000,000.00)
Estimated Fund Balance, July 1, 2024	<u>120,471,420.00</u>	<u>18,151,224.00</u>	<u>150,003,882.00</u>	<u>48,208,028.00</u>
Estimated Fund Balance, June 30, 2025	<u><u>\$ 99,122,569.00</u></u>	<u><u>\$ 17,834,576.00</u></u>	<u><u>\$ 140,536,394.00</u></u>	<u><u>\$ 70,653,292.00</u></u>

The budget will be presented for final adoption by the Henry County Board of Education on May 13, 2024 at 7:00 p.m. The meeting will be held at 33 North Zack Hinton Parkway, McDonough, GA.