



Ottawa Hills

Local Schools

Finance Committee Meeting September 11, 2024 9:30 a.m. Village Green Conference Room

AGENDA

1. Meeting Called to Order

Present: Kathy Lathrop, Katie Timmers, Adam Fineske, Tom Siloy

2. Items for discussion

A. August 2024 Financial Report

- a. Tom began by reviewing the general fund report. He highlighted a few things regarding real estate taxes and updated the committee on the Columbia Gas Public Utility Tax payments. Tuition is down due to ODE taking longer than expected to give tuition figures for our tuition students, but tuition rates stayed about the same as the prior year. State funding is up a bit due to the fourth year of the Fair School Funding phase in. Other receipts are up due to Casino tax revenue being recorded in the general fund. In prior years, Casino tax revenue was recorded in the Permanent Improvement fund. Salaries are down \$111,000 as of this month. Benefits are also down, mainly due to the medical moratorium. Purchase services are up but in line with budget.

B. Teacher Salary Comparison

- a. Tom reviewed a spreadsheet comparing our teacher salaries in comparison to similar and local districts.

C. Health Insurance Analytic

- a. Tom reviewed our district's health insurance plan and rates and compared our plan to area and similar districts.

3. Items for possible Board approval

- A.
- B.
- C.

4. Additional issues or concerns?

- A.

B.

C.

5. Adjournment @ 10:15 AM