

# LINCOLN *Academy*



**Executive Directors Report**  
**September 17th, 2024**

# LINCOLN ACADEMY MISSION AND VISION

The **Mission** of Lincoln Academy is to help students attain their highest social and academic potential through an academically rigorous, content-rich educational program in a safe, orderly, and caring environment.

Our **Vision** is to prepare all students for their future endeavors by providing a comprehensive Core Knowledge Education.

# TABLE OF CONTENTS

LINCOLN ACADEMY MISSION AND VISION _____	2
START OF THE SCHOOL YEAR _____	4
CMAS RESULTS _____	5
Discussion _____	5
Math Data _____	6
ELA Data _____	7
Conclusion _____	8
SEPTEMBER ENROLLMENT UPDATE _____	9
General Enrollment _____	9
PreK Update _____	10
2024 SCHOOL PERFORMANCE FRAMEWORK (SPF) _____	11
CORE VALUES ASSEMBLIES _____	13
INSURANCE UPDATE _____	14
WE HAVE INCREDIBLE STAFF! _____	16

# START OF THE SCHOOL YEAR



What an amazing start to the school year! The energy and enthusiasm we've seen so far fill me with excitement for the year ahead. I'm thrilled to kick things off and share the momentum we're building. The incredible Mrs. Neely created a fantastic welcome-back video that captures the spirit and highlights from our first few important days. We can't wait for you to see it!

[Welcome Back Video](#)

# CMAS RESULTS

## Discussion

Every year, students who attend publicly funded Colorado schools are required to complete the Colorado Measures of Academic Success assessment (CMAS). Students are assessed from grades 3 through 10 in English Language Arts (ELA) and Mathematics. Additionally, students in grades 5 and 8 take an additional Science assessment. This assessment usually starts around the beginning of April.

We are so very thankful to our community for their hard work and support to ensure our students are able to be successful in CMAS. We recognize that this is an important way that we can show our community, state, and nation, how excellent our Lincoln Academy students are.

We are thrilled to report that our students performed admirably. While there are always areas that we can grow and continue to improve, our students demonstrated overall achievement and overall growth. Another important point to emphasize is that the data that we are seeing with CMAS is entirely in-line with the data from our most recent MAP assessment. We are seeing a consistent story across the school which is important for clear interventions and next steps.

With our data, we will be looking at overall achievement compared with the state and district, historical achievement data, and then finally the Median Growth Percentile compared with the Districts'. Some important terms in this data are defined as follows:

### Definitions:

*ELA:* The abbreviation for English Language Arts. This is the assessment that measures both reading and writing ability

*Growth Percentile:* A percentile ranking based on MAP Growth Norms for observed growth between two testing terms.

*Median Percentile:* The middle percentile value when a group of percentiles are ordered from lowest to highest.

## Math Data

Math Summary: While outperforming the State and District, our first year with this curriculum demonstrated some gaps and opportunities for growth.

Math Performance							
	3rd	4th	5th	6th	7th	8th	Average
<i>State</i>	41.7	34.1	37.3	29.2	29.8	32.5	34.10
<i>District</i>	49.2	40.8	42.5	33.5	36.5	41.5	40.67
<i>Lincoln</i>	49.4	30.8	42.7	32.1	39.3	50	40.72
<i>Diff (Lincoln and District)</i>	0.2	-10	0.2	-1.4	2.8	8.5	0.05

Historical Context							
Math Performance	3rd	4th	5th	6th	7th	8th	Average
<i>2017-18</i>	43	27	33	33	33	24	32.2
<i>2018-19</i>	46	36	31	31	31	31	34.3
<i>2019-20</i>	NA	NA	NA	NA	NA	NA	NA
<i>2020-21</i>	NA	37	NA	32	NA	32	33.7
<i>2021-22</i>	57	24	32	41	35	62	41.8
<i>2022-23</i>	47	30	36	38	44	42	39.5
<i>2023-24</i>	49.4	30.8	42.7	32.1	39.3	50	40.72
<i>Diff (22-23 and 23-24)</i>	2.4	0.8	6.7	-5.9	-4.7	8	1.22

Median Growth Percentile							
Math	3rd	4th	5th	6th	7th	8th	Average
<i>District</i>	NA	51	47	47	52	56	50.6
<i>Lincoln</i>	NA	24	50	60	61	55	50
<i>Diff (Lincoln and District)</i>		-27	3	13	9	-1	-0.6

Interpretation: We are confident that, with more time using the curriculum, student performance will improve. However, we aren't just waiting for test scores to rise. We are actively focusing our efforts on improving numeracy mastery in the following areas.

### Next Steps:

- Provide targeted math professional development for staff who need more support or who have never taught the curriculum before
- Implement close instructional coaching, with a strong collaboration between Instructional Coaches and the Administrators they report to.
- Focus on sensemaking (Instead of passively receiving information, students actively engage with the content by participating, sharing ideas, defending their answers, and



thinking critically) through our ILT, ensuring lesson internalization is driven by clear learning outcomes and success criteria.

- Host an upcoming Family Math Night to showcase available resources and demonstrate the support options for families.
- Adjust the daily schedule to include a "workshop" time for small group instruction, specifically for grades K-4.
- Establish a self-contained grade-level structure for fourth grade.

## ELA Data

ELA Summary: Lincoln Academy continues to excel in our overall achievement and growth in our ELA instruction where almost 60% of our students are meeting or exceeding the expectation set by CMAS.

ELA Performance							
	3rd	4th	5th	6th	7th	8th	Average
<i>State</i>	42.1	42	47.3	44	46.3	42.8	44.08
<i>District</i>	51.5	52	57.3	49.7	51.3	48.8	51.77
<i>Lincoln</i>	56.6	52.6	54.9	59.7	77	50	58.47
<i>Diff (Lincoln and District)</i>	5.1	0.6	-2.4	10	25.7	1.2	6.70

Historical Context							
ELA Performance	3rd	4th	5th	6th	7th	8th	Average
<i>2017-18</i>	51	44	43	43	43	49	45.5
<i>2018-19</i>	41	64	40	40	40	58	47.2
<i>2019-20</i>	NA	NA	NA	NA	NA	NA	NA
<i>2020-21</i>	42	NA	58	NA	58	NA	52.7
<i>2021-22</i>	42	36	51	68	59	69	54.2
<i>2022-23</i>	36	35	45	68	61	52	49.5
<i>2023-24</i>	56.6	52.6	54.9	59.7	77	50	58.47
<i>Diff (22-23 and 23-24)</i>	20.6	17.6	9.9	-8.3	16	-2	8.97

Median Growth Percentile							
ELA	3rd	4th	5th	6th	7th	8th	Average
<i>District</i>	NA	54	54	45	47	49	49.8
<i>Lincoln</i>	NA	58	55	74	67	54	61.6
<i>Diff (Lincoln and District)</i>		4	1	29	20	5	11.8

Interpretation: This data is truly excellent. In every area—overall performance, historical context, and growth—our school is exceeding expectations. This success is the result of our rigorous curriculum, the dedication of our staff, the high-quality coaching from our coaches and administrators, and the commitment to growth from our entire community.

Next steps:

- We will continue to build on this work. Great things are happening, but this isn't where it ends.
- Close Instructional Coaching through the concerted efforts of our Instructional Coaches and the Administrators they report to
- The sensemaking work accomplished by our ILT that emphasizes lesson internalization through learning outcomes and success criteria
- An increased emphasis will be placed on how teams work together to plan instruction and then apply the identified next steps after data reflection

## **Conclusion**

While there have been many successes, there remain many growth opportunities. The Lincoln Academy staff continue to demonstrate commitment to the highest of standards. Our goal remains to build on the successes we have seen here as we put the necessary interventions in place.



# SEPTEMBER ENROLLMENT UPDATE

## General Enrollment

Our incredible front office team has been working tirelessly to ensure we meet our enrollment goals for the 2024-2025 school year, and we are grateful for their dedication and hard work. As of September 13th, our enrollment numbers for 2024-2025 are strong, keeping us within our budgeted enrollment of 756.

Enrollment for 2024-2025							
	Projected Number	Number Enrolled for 24-25	Fill to	Outstanding Offers	Siblings Waiting	Number Waiting as of 9/13	working ideas for final numbers
K	88	82	92	1	0	0	85
1	88	92	92	0	0	19	92
2	84	87	87	0	3	11	84
3	84	83	84	0	0	0	84
4	84	87	87	0	0	13	84
5	84	87	89	1	0	11	88
6	84	86	89	0	0	0	88
7	84	78	78	0	0	8	80
8	84	78	78	0	0	11	77
Total	764	760	776			73	762

There has been some movement from our last report. There were multiple students who simply never let the office know that they were moving and so we cleaned up those numbers. We also had another small group of students struggling with chronic absences make the decision to move to either homeschool or virtual schooling.

<b>Enrollment Changes Over Summer</b>	
<b>Reason for Disenrollment</b>	<b>Count</b>
Other Jeffco School	5
Out of District Move	4
Out of State Move	3
CHEC or Other Homeschool/Online Option	4
Private School	4
<b>Total Disenrolled between June 1st and September 13th</b>	<b>20</b>

Now that we are done with the open enrollment time, we are now receiving requests from students at other schools for what is called an “Admin transfer” where students must go through the office to transfer enrollments. Once again, the office has been very helpful with this process and we continue to be very grateful for them.

## **PreK Update**

The office team continues to work closely with Mrs. Robinson and our PreK team to also manage PreK enrollment. We continue to be completely filled in PreK with very healthy waitlists.

<b>PreK Enrollment for 24-25</b>			
	<b>Number Enrolled for 24-25</b>	<b>Fill to</b>	<b>Number Waiting</b>
AM	24	24	45
PM	24	24	4
Full	16	16	34
<b>Total</b>	<b>64</b>	<b>64</b>	<b>83</b>

# 2024 SCHOOL PERFORMANCE FRAMEWORK (SPF)

Every year, the state of Colorado releases the School Performance Framework (SPF), which provides an overall rating for every school. This rating is primarily based on student performance on the CMAS (Colorado Measures of Academic Success) tests. The rating considers two key factors: **Academic Achievement** (how students perform against a set standard) and **Academic Growth** (the progress students make compared to previous years). Additionally, overall participation in CMAS testing is factored into the rating, with schools expected to have at least 95% participation.

The SPF rating determines whether a school can continue to operate independently or if intervention from the state or district is needed.

This highlights the importance of communicating about CMAS testing. Schools with less than 95% participation are flagged as “Low Total Participation.” While I understand the concerns some families have about testing, participation impacts our school's evaluation. Unfortunately, we were flagged for “Low Total Participation” again, with an 85% participation rate this year.

We are incredibly proud of our students and staff for their hard work this past school year. We achieved the highest points since the CMAS era began in 2016. Thanks to these efforts, we continue to be rated as “Performance” and have maintained a “Performance Plan.”

Historical SPF		
Year	Rating	Participation
2014	75.7/100	99%
2016	57.8/100	99%
2017	68.3/100	98%
2018	65.9/100	98%
2019	66.9/100	97%
2022	67.3/100	80%
2023	61.1/100	91%
2024	71.6/100	85%

Our Academic Achievement remains strong in both Elementary and Middle School, with most student subgroups meeting expectations. However, there is a notable difference in Academic Growth. While our Middle School exceeded expectations, earning over 85% of the available points, our Elementary School underperformed in this area.

Our next steps align with our previous discussion about CMAS scores. Since Elementary growth data is based on 4th and 5th grades, we expect to see continued improvement as we implement the set interventions for 4th grade. We are confident that these steps will lead to growth and success.

[Lincoln Academy 2024 School Performance Framework](#)

# CORE VALUES ASSEMBLIES

One important tradition from Lincoln’s history that we wanted to bring back is a regular assembly where all students come together to hear the same message and celebrate shared accomplishments. While this has been difficult to schedule over the past few years, we recognized its importance for building the school culture we envision and found a way to make it happen.

On the first Monday of each month, all K-8 staff and students gather in the gym. This month, the administrative team led the assembly, introducing our call to attention, “Leopards Tracking,” and our celebration response, “We are... Leopards!” We also discussed our Core Values—Excellence, Kindness, and Hard Work—and explained that we’ll focus on Excellence for the first month. Students had the opportunity to reflect on what excellence means to them before returning to class.

Going forward, our Leopard Experience Team (LET) will help structure these monthly assemblies, ensuring they continue to support and celebrate our school culture. This is an essential step in our growth as a school.



# INSURANCE UPDATE

In 2018, Lincoln Academy was asked by the District to secure its own insurance as the roofs became too costly to cover. The Board and Administration conducted research to find a broker, ultimately choosing HUB International, with whom we continue to work each year to secure the best coverage and pricing. Notably, last year, all other charters were also asked to purchase their own insurance. Below is our 2024-2025 package information.

Commercial Umbrella				Crime	Property	Workers Compensation	Student Accident	Cyber Liability
\$1M Each Occurrence \$3M Aggregate No Retention				\$300K - Employee Theft	\$24,472,000 – Building	\$1M – Bodily Injury by Accident Each Accident	\$25,000 - Maximum Limit	\$1M - Media Liability Limit each Claim/Aggregate
<b>General Liability</b>	<b>Sexual Misconduct &amp; Molestation</b>	<b>Business Automobile</b>	<b>Educators Legal Liability</b>	\$50K- Forgery or Alteration	\$1,140,454 - Personal Property	\$1M – Bodily Injury by Disease Each Employee	\$25,000 – Acc. Death & Dismemberment	\$1M - Network Security and Privacy Limit each Claim/Aggregate
\$1M - Each Occurrence	\$1M - Each Occurrence	\$1M - Combined Single Limit (Includes Hired/Non-Owned)	\$1M - Each Claim \$1M - Aggregate	\$25K - Money & Securities Inside	\$1,900,000 – Business Income	\$1M – Bodily Injury by Disease Policy Limit		\$1M - Privacy Regulatory Defense and Penalties Limit per Claim/Aggregate
\$2M - General Aggregate	\$1M – Aggregate		<b>Directors &amp; Officers</b> (Included in ELL) \$1M - Each Claim \$1M - Aggregate	\$50K - Computer Fraud/Funds Transfer Fraud	Equipment Breakdown -Included			\$1M - Breach Event Costs
\$1M - Personal & Advertising Injury	\$100K – Innocent Party Defense		<b>Employment Practices Liability</b> (Included in ELL) \$1M - Each Claim \$1M – Aggregate					\$500k - Cyber Extortion
\$15K - Med Expense			<b>Non-Monetary Relief</b> \$100K					\$500k - Cryptojacking
\$100K - Damage to Premises Rented								
\$1M – Employee Benefits								
<b>Deductible</b>	<b>Deductible</b>	<b>Deductible</b>	<b>Deductible</b>	<b>Deductible</b>	<b>Deductible</b>	<b>Deductible</b>	<b>Deductible</b>	<b>Retention</b>
\$1,000 – Employee Benefits Only Retro Date: 7/1/2018	None	Comp - \$1,000 Coll. - \$1,000	\$10,000 – Including Non-Monetary Relief Retro Date: 1/20/1994	\$5,000	\$5,000 – All Other 1% - Wind/Hail 72 Hr. – BI	\$500	None	\$5,000

- 2024-2025 insurance budget:
  - All Risk Premiums \$77,005 (18% increase)
  - Workers Compensation Premiums \$34,959 (42% increase)
  - \$16,000 remaining for deductibles
- Reasons for increases in premiums:
  - Property location and risk profile
  - Building and content limits increased with market comparables
    - \$22.5M Building Value & \$1.5M Building Contents
  - 2 open risk claims at end FY24
  - 2 large workers compensation claims in FY24
- Savings opportunities taken this year:
  - Building water sensors and app installed to reduce water deductible
  - Continuing to mitigate identified building risk items: flooring
  - Improved cybersecurity software

Coverage Descriptions	
Commercial Umbrella	Sits over primary liability coverages, including General Liability, Auto, Abuse/Molestation, Directors & Officers, and Educators' Legal Liability. It provides excess limits on a per occurrence or per claim basis, affording the school more protection in the event of a catastrophic loss.
General Liability	Protects the school from claims arising from our legal liability for injury or damages to other people or their property. Coverage payments can include judgments, attorney fees, court costs, or other related expenses.
Misconduct & Molestation	Covers the school, teachers, student teachers, parent volunteers, the board, interns, SPED teachers, etc., for claims alleging both physical and mental abuse or molestation.
Business Automobile	Covers school owned vehicles and employee owned vehicles when a personally owned vehicle, used for school purposes, is involved in an accident. Include medical and uninsured/underinsured coverage.
Educators' Legal Liability	Protects the teachers, staff, board, corporations, PTO and anyone that works for the school that is in a position of trust. Protects against liability incurred as a result of errors and omissions in performing professional services. Includes "failure to teach" coverage which protects against IEP claims, SPED services, and FERPA violations.
Employment Practices Liability	Protects the school from losses related to employment claims, such as wrongful termination, discrimination, or harassment.
Crime	Provides coverage for Employee Theft, Forgery/Alteration of Checks, etc.
Property	Covers buildings, contents (books, tables, desks, chairs, supplies, etc.) or specified other property against perils like fire, flood, wind/hail, earth movement. Includes equipment breakdown.
Workers Compensation	Provides coverage for accidents or disease arising from employment (required by state law). Benefits may include lost wages, medical expenses, and permanent disfigurement/disability payments. Covers all staff and board members.
Student Accident	Provides student coverage while participating in sponsored school activities including sports, field trips and any other school-sponsored activity while on school grounds, including lunch and recess periods, during the school year.
Cyber Liability	Cyber and privacy policies cover 1st and 3rd party liabilities when personal information, such as Social Security, names, addresses and other Personal Identifiable Information, is exposed or stolen.



# WE HAVE INCREDIBLE STAFF!

As we move through the year, we continue to be thankful for the effort of many who have stepped up in incredible ways. We would like to celebrate several people who have gone well above and beyond in everything that they have been asked to do, and I want to take a moment and thank them.

Calee Schrock and Matt Spahn (Instructional Coaches) have been instrumental in shaping and implementing our vision as we begin the school year. Though they've been at Lincoln for many years, their passion for high-quality instruction and dedication to this community has only grown. It's truly inspiring to see them collaborate with staff, consistently working to turn excellence into a reality.

Jennifer Spahn (7<sup>th</sup> Grade Science) has taken what could be just another boring class and made it a wonderful place for students to feel cared for and supported. I love to observe in her classroom because it is excellent instruction and the students are excited about it. I witnessed just last weekend my own daughter and her friend discussing microbiological terms outside of school as if it were a natural topic of conversation. She has brought life to science.

# Executive Committee Report September 2024

---

*The executive committee is responsible for providing guidance, oversight, and, when appropriate, specialized expertise to the head(s) of school. The committee will determine the monthly agenda and support the head(s) of school on topics to present monthly per board policy. The executive committee is responsible for reporting to the board any concerning themes or information that pertains to governance of the school; these include but are not limited to legal, curriculum, and operational changes or concerns.*

Executive committee meetings will typically occur every month two weeks prior to the regular Board of Directors meeting, except for July, when typically, no meetings occur for summer break.

**Committee Members in attendance:** Micah Gilbreath (Board President), Katie Lehr (Board Vice President), Paul Hurst (Principal) and Lori Woods (Operations)

## **1. Agenda Meeting**

Discussed September deliverables per board policy to be presented by Mr. Hurst and Ms. Woods in their August reports to the board. These include:

- a) Policy 2.1.5(2)– Final Wait List Enrollment Update
- b) Policy 2.1.4 – Official State Standardized Test Results
- c) Policy 3.1.2 - Established Goals for Executive Director(s)
- d) School Performance Framework

## **2. Charter Renewal Application status update**

- a. Team has been working diligently to complete the document with appendices
- b. Deliverable will be submitted to the district October 1<sup>st</sup>
- c. DAC provided document summarizes the DAC's input to Board

## **3. Mentorship Update**

- a. Mentor Pam Yoder has been notified she will be providing mentorship services to Mr. Hurst.
- b. Executive committee is in the process of finalizing contractual documents.

## **4. Working Session October 15<sup>th</sup> 5:30 – 6:30 PM with regular BoD meeting to follow**

**Proposed Motions:** *None.*

# Finance Committee Report

---

*The finance committee is responsible for planning, monitoring, and recommending the yearly budget to the Board of Directors. As needed, this committee will make recommendations to the Board of Directors in relation to Operational and Fiscal Planning.*

## Executive Summary

- 2023-2024 Financials Update
- 2024-2025 Financials Update
- 2024-2025 Working Budget
- Charter Renewal Planning
- Other

### 2023-2024 Financial Review

- Waiting for final salary numbers from Jefferson County; July Salary is placeholder 2023 data

### 2024-2025 Financial Review

- Ruptured gas line required repair, but fits within general line budget \$16,300

### 2024-2025 Working Budget

- Updated expected attendance to 759 and updated PPR to \$11,038 per K-8 student
- Capital Expenses, \$2,006,083.93 will be transferred to CAPEX once the 72<sup>nd</sup> Project is complete
  - Final invoices have been received and are being processed
- Anticipating ~\$100,000 favorability in SWB due to hiring earlier career teachers than forecasted

### Charter Renewal Planning

- Several drafts have been received and we are near complete for the renewal deliverable

### Other

- \$16,995.10 favorable to expected utilization of the \$625,000 from the City of Arvada

### Proposed Motions

- None

Contact Travis Harrison if you would like to join this committee: [TravisHarrison@lincolnacadey.net](mailto:TravisHarrison@lincolnacadey.net)



9/9/2024

Account		Prior Year				Current Year	Current Year	Current Year			Prior YTD Totals	Current YTD Totals	Variance - CY Total minus PY Total	
Number	Description	Total			Estimated Revenue	Budget	Operational Funds	Capital Funds	Total	Variance	Percent Spent			
	<b>Prior Year Carryforward</b>	6,087,962.00					2,686,600.43	2,508,182.67	5,194,783.10					
401000	Commissions/Profits	1,437.37	-8,663.00	0.00	8,663.00	0.00	-	-	-	8,663.00	0%	-	-	-
401400	Ticket Sales	1,285.75	-1,668.00	0.00	1,668.00	0.00	-	-	-	1,668.00	0%	-	-	-
408000	Resale	22,203.55	-20,000.00	0.00	20,000.00	0.00	35.00	-	35.00	19,965.00	0%	-	35.00	35.00
409000	Sales-Fund Raising	6,839.62	-12,846.00	0.00	12,846.00	0.00	-	-	-	12,846.00	0%	-	-	-
411000	Prop Tax-Mill Levy Override	1,592,244.28	-1,535,394.00	0.00	1,535,394.00	0.00	397,702.32	-	397,702.32	1,137,691.68	26%	398,699.40	397,702.32	(997.08)
415000	Earnings On Investments	108,863.52	-11,330.00	0.00	11,330.00	0.00	-	-	-	11,330.00	0%	9,962.28	-	(9,962.28)
419000	Other Revenue	240.88	-1,137.00	0.00	1,137.00	0.00	-	-	-	1,137.00	0%	-	-	-
433000	State Revenue - CapConstructi	295,568.86	-305,866.40	0.00	305,866.40	0.00	-	-	-	305,866.40	0%	17,671.50	-	(17,671.50)
433000	State Revenue - UPK Payment	200,291.93	-188,500.00	0.00	188,500.00	0.00	-	-	-	188,500.00	0%	-	-	-
433500	State Mill Levy Override Match	10,051.44	0.00	0.00	-	0.00	-	-	-	-	n/a	-	-	-
433800	Universal Preschool Funding	-	0.00	0.00	-	0.00	-	-	-	-	n/a	-	-	-
434000	Exceptional Children Revenue	90,354.00	-82,250.00	0.00	82,250.00	0.00	-	-	-	82,250.00	0%	-	-	-
438000	State ELPA Revenue	5,527.52	0.00	0.00	-	0.00	-	-	-	-	n/a	-	-	-
450000	Transfers PPR	8,375,913.07	-8,202,600.00	0.00	8,202,600.00	0.00	2,086,599.69	-	2,086,599.69	6,116,000.31	25%	1,993,381.20	2,086,599.69	93,218.49
450000	Transfers Bond	-	-	0.00	-	0.00	-	-	-	-	n/a	-	-	-
451000	Fees/Dues	86,757.36	-82,817.00	0.00	82,817.00	0.00	171.50	-	171.50	82,645.50	0%	-	171.50	171.50
455000	Tuition from Individuals	188,669.47	-112,000.00	0.00	112,000.00	0.00	8,820.00	-	8,820.00	103,180.00	8%	4,110.00	8,820.00	4,710.00
461000	Building Rental	3,860.00	-15,796.00	0.00	15,796.00	0.00	115.00	-	115.00	15,681.00	1%	-	115.00	115.00
474000	Transportation - Field Trips	45,072.70	-49,968.00	0.00	49,968.00	0.00	-	-	-	49,968.00	0%	-	-	-
482000	Activity Revenue	18,515.00	-21,711.00	0.00	21,711.00	0.00	-	-	-	21,711.00	0%	-	-	-
498000	Donations	63,194.49	-5,000.00	0.00	5,000.00	0.00	-	-	-	5,000.00	0%	-	-	-
499000	Miscellaneous Revenue	-	-600.00	0.00	600.00	0.00	-	-	-	600.00	0%	-	-	-
950500	Mandatory Transfers	(402,388.27)	0.00	0.00	-	0.00	-	-	-	-	n/a	-	-	-
	<b>Revenues</b>	10,714,502.54	(10,658,146.40)	-	10,658,146.40	-	2,493,443.51	-	2,493,443.51	8,164,702.89	23%	2,423,824.38	2,493,443.51	69,619.13
	<b>Available</b>	16,802,464.54			10,658,146.40		5,180,043.94	2,508,182.67	7,688,226.61	8,164,702.89	72%			-
511700-521000	Administration	386,723.00			376,722.00		31,638.67		31,638.67	345,083.33	8%	28,142.67	31,638.67	3,496.00
521100	Teacher	3,218,429.68	0.00	0.00	3,430,948.00		259,014.80	-	259,014.80	3,171,933.20	8%	240,238.33	259,014.80	18,776.47
521900-599830	Other	1,907,198.00	-	-	2,273,602.00		102,344.10	-	102,344.10	2,171,257.90	5%	83,264.04	102,344.10	19,080.06
	<b>Salaries</b>	5,512,350.68	-	-	6,081,272.00		392,997.57	-	392,997.57	5,688,274.43	6%	351,645.04	392,997.57	41,352.53
699000	Employee Benefits	1,516,938.07	0.00	0.00	1,803,135.00		112,735.60	-	112,735.60	1,690,399.40	6%	104,770.85	112,735.60	7,964.75
	<b>Benefits</b>	1,516,938.07	-	-	1,803,135.00		112,735.60	-	112,735.60	1,690,399.40	6%	104,770.85	112,735.60	7,964.75
	<b>Total Salaries and Benefits</b>	7,029,288.75			7,884,407.00		505,733.17	-	505,733.17	7,378,673.83	6%			-
701000	Mileage And Travel	825.30	0.00	0.00	2,000.00		-	-	-	2,000.00	0%	-	-	-
702000	Employee Training & Conf	2,719.02	0.00	0.00	18,350.00		-	-	-	18,350.00	0%	-	-	-
703000	Awards And Banquets	-	0.00	0.00	0.00		-	-	-	-	n/a	-	-	-
708000	Background Verifications	2,349.93	0.00	0.00	3,250.00	112.00	-	-	112.00	3,138.00	3%	272.50	112.00	(160.50)
710000	Meals/Refreshments	4,237.66	0.00	0.00	7,805.00		-	-	-	7,805.00	0%	59.70	-	(59.70)
713000	Student Transportation	6,580.50	0.00	0.00	10,498.00		-	-	-	10,498.00	0%	-	-	-
715000	Student Admission/Entry Fees	41,515.44	0.00	0.00	51,000.00		-	-	-	51,000.00	0%	500.00	-	(500.00)
721000	Legal Fees	2,282.50	0.00	0.00	18,000.00		-	-	-	18,000.00	0%	-	-	-
723000	Printing	-	0.00	0.00	1,100.00		-	-	-	1,100.00	0%	-	-	-
731000	Contracted Services	163,784.36	0.00	0.00	209,000.00	(1,523.45)	-	-	(1,523.45)	210,523.45	-1%	9,282.73	(1,523.45)	(10,806.18)
735000	Bank Fees & Other Expense	5,226.64	0.00	0.00	2,000.00		-	-	-	2,000.00	0%	486.32	-	(486.32)
741000	Refuse & Dump Fees	-	0.00	0.00	0.00		-	-	-	-	n/a	-	-	-
743000	Equipment Rental	560.29	0.00	0.00	5,500.00	740.00	-	-	740.00	4,760.00	13%	215.18	740.00	524.82
745000	Contract Maint/Eq Repair	4,881.40	0.00	0.00	12,100.00		-	-	-	12,100.00	0%	74.10	-	(74.10)
745500	Technology Services	63,350.30	0.00	0.00	85,000.00	6,777.80	-	-	6,777.80	78,222.20	8%	14,824.23	6,777.80	(8,046.43)
746000	Const Maint/Repair-Bldg	243,784.06	0.00	0.00	95,000.00		-	-	-	95,000.00	0%	(5,481.53)	-	5,481.53
747000	Software Purch/Lease	-	0.00	0.00	0.00		-	-	-	-	n/a	-	-	-
752000	Marketing - Advertising	3,828.32	0.00	0.00	3,000.00		-	-	-	3,000.00	0%	751.60	-	(751.60)
761000	Natural Gas	17,967.29	0.00	0.00	40,000.00	594.20	-	-	594.20	39,405.80	1%	719.58	594.20	(125.38)

763000	Data Communication Lines	-	0.00	0.00	0.00	-	-	-	-	n/a	-	-	-
764000	Electricity	72,858.25	0.00	0.00	85,000.00	5,558.58	-	5,558.58	79,441.42	7%	4,583.47	5,558.58	975.11
765000	Voice Communication Line	14,545.64	0.00	0.00	30,000.00	2,029.43	-	2,029.43	27,970.57	7%	604.37	2,029.43	1,425.06
766000	Water & Sanitation	17,356.94	0.00	0.00	22,000.00	191.97	-	191.97	21,808.03	1%	191.97	191.97	-
768000	Postage	565.77	0.00	0.00	600.00	-	-	-	600.00	0%	206.59	-	(206.59)
769000	Permits/Licenses/Fees	13,310.37	0.00	0.00	22,000.00	984.79	-	984.79	21,015.21	4%	1,926.26	984.79	(941.47)
770000	Risk Management Charges	103,813.36	0.00	0.00	130,000.00	24,469.40	-	24,469.40	105,530.60	19%	15,715.94	24,469.40	8,753.46
770800	Unemployment Comp Insur	8,937.45	0.00	0.00	18,244.00	-	-	-	18,244.00	0%	-	-	-
781000	Lease Purch-Other-Principal	145,000.00	0.00	0.00	150,000.00	-	-	-	150,000.00	0%	-	-	-
781500	Lease Purch-Other-Interest	315,630.70	0.00	0.00	312,100.00	-	-	-	312,100.00	0%	-	-	-
950000	Transfers	921,176.28	0.00	0.00	913,892.00	231,641.76	-	231,641.76	682,250.24	25%	230,294.07	231,641.76	1,347.69
	<b>Purchased Services</b>	<b>2,177,087.77</b>	<b>-</b>	<b>-</b>	<b>2,247,439.00</b>	<b>271,576.48</b>	<b>-</b>	<b>271,576.48</b>	<b>1,975,862.52</b>	<b>12%</b>	<b>275,227.08</b>	<b>271,576.48</b>	<b>(3,650.60)</b>
804000	Fund Raising	-	0.00	0.00	1,500.00	-	-	-	1,500.00	0%	-	-	-
805000	Materials/Supplies-Other	13,524.85	0.00	0.00	23,000.00	166.91	-	166.91	22,833.09	1%	454.00	166.91	(287.09)
806000	Materials/Supplies Resale	16,535.58	0.00	0.00	24,610.00	-	-	-	24,610.00	0%	-	-	-
810000	Office Material/Supplies	3,979.27	0.00	0.00	4,500.00	-	-	-	4,500.00	0%	1,286.16	-	(1,286.16)
810001	Office Equipment - Under \$5K	10,140.86	0.00	0.00	35,000.00	-	-	-	35,000.00	0%	-	-	-
812000	Clinic Supplies/Materials	2,084.47	0.00	0.00	2,500.00	-	-	-	2,500.00	0%	-	-	-
814000	Custodial Supplies	14,391.67	0.00	0.00	17,200.00	-	-	-	17,200.00	0%	104.84	-	(104.84)
820000	Instructional Material/Supply	66,693.07	0.00	0.00	108,035.00	257.81	-	257.81	107,777.19	0%	142.04	257.81	115.77
820001	Instructional Equip-Under \$5K	191,761.79	0.00	0.00	63,283.00	(2,625.00)	-	(2,625.00)	65,908.00	-4%	-	(2,625.00)	(2,625.00)
822000	Textbooks	17,925.86	0.00	0.00	30,000.00	-	-	-	30,000.00	0%	-	-	-
823000	Copier Usage	28,473.41	0.00	0.00	35,000.00	-	-	-	35,000.00	0%	-	-	-
824000	Testing Materials	29.22	0.00	0.00	2,000.00	-	-	-	2,000.00	0%	-	-	-
826000	Graduation Materials	-	0.00	0.00	500.00	-	-	-	500.00	0%	-	-	-
840000	Maint Materials/Supplies	21,914.26	0.00	0.00	33,000.00	4,249.08	-	4,249.08	28,750.92	13%	1,421.58	4,249.08	2,827.50
870000	Library Materials	7,230.80	0.00	0.00	3,200.00	-	-	-	3,200.00	0%	-	-	-
885000	Miscellaneous Expense	472.40	0.00	0.00	500.00	-	-	-	500.00	0%	-	-	-
889000	Consumable Supplies	63.48	0.00	0.00	500.00	-	-	-	500.00	0%	-	-	-
	<b>Materials and Supplies</b>	<b>395,220.99</b>	<b>-</b>	<b>-</b>	<b>384,328.00</b>	<b>2,048.80</b>	<b>-</b>	<b>2,048.80</b>	<b>382,279.20</b>	<b>1%</b>	<b>3,408.62</b>	<b>2,048.80</b>	<b>(1,359.82)</b>
930000	Building Improvements	2,006,083.93	0.00	0.00	50,000.00	-	-	-	50,000.00	0%	(12,045.50)	-	12,045.50
	<b>Capital Outlay</b>	<b>2,006,083.93</b>	<b>-</b>	<b>-</b>	<b>50,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000.00</b>	<b>0%</b>	<b>(12,045.50)</b>	<b>-</b>	<b>12,045.50</b>
	<b>Total Expenditures</b>	<b>11,607,681.44</b>			<b>10,566,174.00</b>	<b>779,358.45</b>	<b>-</b>	<b>779,358.45</b>					
	<b>Pre-Adjusted Carryforward</b>	<b>5,194,783.10</b>				<b>4,400,685.49</b>	<b>2,508,182.67</b>	<b>6,908,868.16</b>					
810001	Office Equipment - Under \$5K	-	0.00	0.00	0.00	-	-	-	-	-	3,624.00	-	-
820001	Instructional Equip-Under \$5K	-	0.00	0.00	0.00	-	-	-	-	-	-	-	-
	<b>Encumbrances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,624.00</b>	<b>-</b>	<b>-</b>
820001	Instructional Equip-Under \$5K	-	0.00	0.00	0.00	-	-	-	-	-	-	-	-
	<b>Requisitions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>TABOR (school enters amount)</b>				<b>273,532.57</b>								
	<b>Adjusted Carryforward</b>	<b>5,194,783.10</b>				<b>4,400,685.49</b>	<b>2,508,182.67</b>	<b>6,908,868.16</b>					



Account		Prior Year			Current Year		Current Year		Current Year		Prior YTD Totals	Current YTD Totals	Variance - CY Total minus PY Total
Number	Description	Total	Estimated Revenue	Budget	Operational Funds	Capital Funds	Total	Variance	Percent Spent				
	<b>Prior Year Carryforward</b>	6,087,962.00			2,686,600.43	2,508,182.67	5,194,783.10						
401000	Commissions/Profits	1,437.37	-8,663.00	0.00	8,663.00	0.00	-	8,663.00	0%				
401400	Ticket Sales	1,285.75	-1,668.00	0.00	1,668.00	0.00	-	1,668.00	0%				
408000	Resale	22,203.55	-20,000.00	0.00	20,000.00	0.00	8,814.00	11,186.00	44%	7,466.50	8,814.00	1,347.50	
409000	Sales-Fund Raising	6,839.62	-12,846.00	0.00	12,846.00	0.00	690.00	12,156.00	5%	2,074.00	690.00	(1,384.00)	
411000	Prop Tax-Mill Levy Override	1,592,244.28	-1,535,394.00	0.00	1,535,394.00	0.00	397,702.32	1,137,691.68	26%	398,699.40	397,702.32	(997.08)	
415000	Earnings On Investments	108,863.52	-11,330.00	0.00	11,330.00	0.00	-	11,330.00	0%	20,509.11	-	(20,509.11)	
419000	Other Revenue	240.88	-1,137.00	0.00	1,137.00	0.00	-	1,137.00	0%	-	-	-	
433000	State Revenue - CapConstructi	495,860.79	-305,866.40	0.00	305,866.40	0.00	-	50,144.52	16%	86,962.79	50,144.52	(36,818.27)	
433000	State Revenue - UPK Other		-188,500.00	0.00	188,500.00	0.00	-	188,500.00	0%	-	-	-	
433500	State Mill Levy Override Match	10,051.44	0.00	0.00	-	0.00	-	-	n/a	-	-	-	
433800	Universal Preschool Funding	-	0.00	0.00	-	0.00	28,528.50	(28,528.50)	n/a	-	28,528.50	28,528.50	
434000	Exceptional Children Revenue	90,354.00	-82,250.00	0.00	82,250.00	0.00	-	82,250.00	0%	-	-	-	
438000	State ELPA Revenue	5,527.52	0.00	0.00	-	0.00	-	-	n/a	-	-	-	
450000	Transfers PPR	8,375,913.07	-8,202,600.00	0.00	8,202,600.00	0.00	2,086,599.69	6,116,000.31	25%	1,993,381.20	2,086,599.69	93,218.49	
450000	Transfers Bond	-	0.00	0.00	-	0.00	-	-	n/a	-	-	-	
451000	Fees/Dues	86,757.36	-82,817.00	0.00	82,817.00	0.00	53,468.54	29,348.46	65%	44,386.25	53,468.54	9,082.29	
455000	Tuition from Individuals	188,669.47	-112,000.00	0.00	112,000.00	0.00	66,404.90	45,595.10	59%	17,604.68	66,404.90	48,800.22	
461000	Building Rental	3,860.00	-15,796.00	0.00	15,796.00	0.00	355.00	15,441.00	2%	-	355.00	355.00	
474000	Transportation - Field Trips	45,072.70	-49,968.00	0.00	49,968.00	0.00	9,217.30	40,750.70	18%	11,103.55	9,217.30	(1,886.25)	
482000	Activity Revenue	18,515.00	-21,711.00	0.00	21,711.00	0.00	950.00	20,761.00	4%	1,565.00	950.00	(615.00)	
498000	Donations	63,194.49	-5,000.00	0.00	5,000.00	0.00	346.53	4,653.47	7%	-	346.53	346.53	
499000	Miscellaneous Revenue	-	-600.00	0.00	600.00	0.00	-	600.00	0%	-	-	-	
950500	Mandatory Transfers	(402,388.27)	0.00	0.00	-	0.00	-	-	n/a	-	-	-	
	<b>Revenues</b>	10,714,502.54	(10,658,146.40)	-	10,658,146.40	-	2,653,076.78	50,144.52	25%	2,583,752.48	2,703,221.30	119,468.82	
	<b>Available</b>	16,802,464.54			10,658,146.40		5,339,677.21	2,558,327.19	74%			-	
511700-513100	Administration	386,723.00	-	-	376,722.00	59,598.18	59,598.18	317,123.82	16%	59,786.30	59,598.18	(188.12)	
521100	Teacher	3,218,429.68	0.00	0.00	3,430,948.00	531,306.05	531,306.05	2,899,641.95	15%	510,155.55	531,306.05	21,150.50	
521900-599830	Other	1,907,198.00	-	-	2,273,602.00	224,759.80	224,759.80	2,048,842.20	10%	180,006.88	224,759.80	44,752.92	
	<b>Salaries</b>	5,512,350.68	-	-	6,081,272.00	815,664.03	815,664.03	5,265,607.97	13%	749,948.73	815,664.03	65,715.30	
699000	Employee Benefits	1,516,938.07	0.00	0.00	1,803,135.00	233,489.11	233,489.11	1,569,645.89	13%	219,927.13	233,489.11	13,561.98	
	<b>Benefits</b>	1,516,938.07	-	-	1,803,135.00	233,489.11	233,489.11	1,569,645.89	13%	219,927.13	233,489.11	13,561.98	
	<b>Total Salaries and Benefits</b>	7,029,288.75			7,884,407.00	1,049,153.14	1,049,153.14	6,835,253.86	13%			-	
701000	Mileage And Travel	825.30	0.00	0.00	2,000.00	-	-	2,000.00	0%	-	-	-	
702000	Employee Training & Conf	2,719.02	0.00	0.00	18,350.00	1,085.00	1,085.00	17,265.00	6%	-	1,085.00	1,085.00	
703000	Awards And Banquets	-	0.00	0.00	0.00	-	-	-	n/a	-	-	-	
708000	Background Verifications	2,349.93	0.00	0.00	3,250.00	654.32	654.32	2,595.68	20%	672.60	654.32	(18.28)	
710000	Meals/Refreshments	4,237.66	0.00	0.00	7,805.00	1,194.53	1,194.53	6,610.47	15%	966.20	1,194.53	228.33	
713000	Student Transportation	6,580.50	0.00	0.00	10,498.00	-	-	10,498.00	0%	-	-	-	
715000	Student Admission/Entry Fees	41,515.44	0.00	0.00	51,000.00	-	-	51,000.00	0%	2,574.00	-	(2,574.00)	
721000	Legal Fees	2,282.50	0.00	0.00	18,000.00	362.50	362.50	17,637.50	2%	100.00	362.50	262.50	
723000	Printing	-	0.00	0.00	1,100.00	-	-	1,100.00	0%	-	-	-	
731000	Contracted Services	163,784.36	0.00	0.00	209,000.00	17,851.31	17,851.31	191,148.69	9%	13,432.87	17,851.31	4,418.44	
735000	Bank Fees & Other Expense	5,226.64	0.00	0.00	2,000.00	-	-	2,000.00	0%	979.56	-	(979.56)	
741000	Refuse & Dump Fees	-	0.00	0.00	0.00	-	-	-	n/a	-	-	-	
743000	Equipment Rental	560.29	0.00	0.00	5,500.00	740.00	740.00	4,760.00	13%	404.99	740.00	335.01	
745000	Contract Maint/Eq Repair	4,881.40	0.00	0.00	12,100.00	32.79	32.79	12,067.21	0%	104.10	32.79	(71.31)	
745500	Technology Services	63,350.30	0.00	0.00	85,000.00	10,155.35	10,155.35	74,844.65	12%	18,469.10	10,155.35	(8,313.75)	
746000	Const Maint/Repair-Bldg	243,784.06	0.00	0.00	95,000.00	39,740.00	39,740.00	55,260.00	42%	(5,247.53)	39,740.00	44,987.53	

747000	Software Purch/Lease	-	0.00	0.00	0.00	-	-	-	-	n/a	-	-	-
752000	Marketing - Advertising	3,828.32	0.00	0.00	3,000.00	-	-	-	3,000.00	0%	1,006.69	-	(1,006.69)
761000	Natural Gas	17,967.29	0.00	0.00	40,000.00	1,192.17	-	1,192.17	38,807.83	3%	1,544.95	1,192.17	(352.78)
763000	Data Communication Lines	-	0.00	0.00	0.00	-	-	-	-	n/a	-	-	-
764000	Electricity	72,858.25	0.00	0.00	85,000.00	15,511.26	-	15,511.26	69,488.74	18%	9,401.14	15,511.26	6,110.12
765000	Voice Communication Line	14,545.64	0.00	0.00	30,000.00	2,726.25	-	2,726.25	27,273.75	9%	2,615.13	2,726.25	111.12
766000	Water & Sanitation	17,356.94	0.00	0.00	22,000.00	2,759.70	-	2,759.70	19,240.30	13%	1,900.42	2,759.70	859.28
768000	Postage	565.77	0.00	0.00	600.00	146.00	-	146.00	454.00	24%	231.97	146.00	(85.97)
769000	Permits/Licenses/Fees	13,310.37	0.00	0.00	22,000.00	1,445.68	-	1,445.68	20,554.32	7%	3,477.16	1,445.68	(2,031.48)
770000	Risk Management Charges	103,813.36	0.00	0.00	130,000.00	35,363.06	-	35,363.06	94,636.94	27%	29,000.68	35,363.06	6,362.38
770800	Unemployment Comp Insur	8,937.45	0.00	0.00	18,244.00	-	-	-	18,244.00	0%	-	-	-
781000	Lease Purch-Other-Principal	145,000.00	0.00	0.00	150,000.00	-	-	-	150,000.00	0%	-	-	-
781500	Lease Purch-Other-Interest	315,630.70	0.00	0.00	312,100.00	-	-	-	312,100.00	0%	-	-	-
950000	Transfers	921,176.28	0.00	0.00	913,892.00	231,641.76	-	231,641.76	682,250.24	25%	230,294.07	231,641.76	1,347.69
	<b>Purchased Services</b>	<b>2,177,087.77</b>	<b>-</b>	<b>-</b>	<b>2,247,439.00</b>	<b>362,601.68</b>	<b>-</b>	<b>362,601.68</b>	<b>1,884,837.32</b>	<b>16%</b>	<b>311,928.10</b>	<b>362,601.68</b>	<b>50,673.58</b>
804000	Fund Raising	-	0.00	0.00	1,500.00	12.00	-	12.00	1,488.00	1%	-	12.00	12.00
805000	Materials/Supplies-Other	13,524.85	0.00	0.00	23,000.00	2,618.11	-	2,618.11	20,381.89	11%	3,143.74	2,618.11	(525.63)
806000	Materials/Supplies Resale	16,535.58	0.00	0.00	24,610.00	-	-	-	24,610.00	0%	-	-	-
810000	Office Material/Supplies	3,979.27	0.00	0.00	4,500.00	(144.35)	-	(144.35)	4,644.35	-3%	1,720.29	(144.35)	(1,864.64)
810001	Office Equipment - Under \$5K	10,140.86	0.00	0.00	35,000.00	4,328.67	-	4,328.67	30,671.33	12%	-	4,328.67	4,328.67
812000	Clinic Supplies/Materials	2,084.47	0.00	0.00	2,500.00	187.99	-	187.99	2,312.01	8%	71.10	187.99	116.89
814000	Custodial Supplies	14,391.67	0.00	0.00	17,200.00	17.98	-	17.98	17,182.02	0%	492.64	17.98	(474.66)
820000	Instructional Material/Supply	66,693.07	0.00	0.00	108,035.00	8,873.22	-	8,873.22	99,161.78	8%	8,441.49	8,873.22	431.73
820001	Instructional Equip-Under \$5K	191,761.79	0.00	0.00	63,283.00	178.17	-	178.17	63,104.83	0%	21,852.00	178.17	(21,673.83)
822000	Textbooks	17,925.86	0.00	0.00	30,000.00	767.67	-	767.67	29,232.33	3%	13,035.14	767.67	(12,267.47)
823000	Copier Usage	28,473.41	0.00	0.00	35,000.00	-	-	-	35,000.00	0%	2,430.43	-	(2,430.43)
824000	Testing Materials	29.22	0.00	0.00	2,000.00	-	-	-	2,000.00	0%	-	-	-
826000	Graduation Materials	-	0.00	0.00	500.00	-	-	-	500.00	0%	-	-	-
840000	Maint Materials/Supplies	21,914.26	0.00	0.00	33,000.00	6,472.50	-	6,472.50	26,527.50	20%	3,782.43	6,472.50	2,690.07
870000	Library Materials	7,230.80	0.00	0.00	3,200.00	72.36	-	72.36	3,127.64	2%	69.41	72.36	2.95
885000	Miscellaneous Expense	472.40	0.00	0.00	500.00	-	-	-	500.00	0%	-	-	-
889000	Consumable Supplies	63.48	0.00	0.00	500.00	-	-	-	500.00	0%	-	-	-
	<b>Materials and Supplies</b>	<b>395,220.99</b>	<b>-</b>	<b>-</b>	<b>384,328.00</b>	<b>23,384.32</b>	<b>-</b>	<b>23,384.32</b>	<b>360,943.68</b>	<b>6%</b>	<b>55,038.67</b>	<b>23,384.32</b>	<b>(31,654.35)</b>
930000	Building Improvements	2,006,083.93	0.00	0.00	50,000.00	-	-	-	50,000.00	0%	13,241.00	-	(13,241.00)
	<b>Capital Outlay</b>	<b>2,006,083.93</b>	<b>-</b>	<b>-</b>	<b>50,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000.00</b>	<b>0%</b>	<b>13,241.00</b>	<b>-</b>	<b>(13,241.00)</b>
	<b>Total Expenditures</b>	<b>11,607,681.44</b>			<b>10,566,174.00</b>	<b>1,435,139.14</b>	<b>-</b>	<b>1,435,139.14</b>					
	<b>Pre-Adjusted Carryforward</b>	<b>5,194,783.10</b>				<b>3,904,538.07</b>	<b>2,558,327.19</b>	<b>6,462,865.26</b>					
810001	Office Equipment - Under \$5K	-	0.00	0.00	0.00	-	-	-	-	-	3,624.00	-	-
820001	Instructional Equip-Under \$5K	-	0.00	0.00	0.00	-	-	-	-	-	-	-	-
	<b>Encumbrances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,624.00</b>	<b>-</b>	<b>-</b>
820001	Instructional Equip-Under \$5K	-	0.00	0.00	0.00	-	-	-	-	-	-	-	-
	<b>Requisitions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>TABOR (school enters amount)</b>				<b>273,532.57</b>								
	<b>Adjusted Carryforward</b>	<b>5,194,783.10</b>				<b>3,904,538.07</b>	<b>2,558,327.19</b>	<b>6,462,865.26</b>					



Charter Schools  
Lincoln Academy Charter School

Budget for 24-25



Account		24-25 WORKING BUDGET BOARD APPROVED APRIL 16, 2024			24-25 WORKING BUDGET BOARD APPROVED September 9, 2024			COMMENTS FOR ORIGINAL BUDGET
		Estimated Revenue	Budget	Bond Transfers	Estimated Revenue	Budget	Bond Transfers	
	<b>Prior Year Carry forward</b>							
401000	Commissions/Profits	8,663.00	0.00		8,663.00	0.00		
401400	Ticket Sales	1,668.00	0.00		1,668.00	0.00		
408000	Resale	20,000.00	0.00		20,000.00	0.00		
409000	Sales-Fund Raising	12,846.00	0.00		12,846.00	0.00		
411000	Prop Tax-Mill Levy Override	1,535,394.21	0.00		1,541,073.18	0.00		Updated to match current enrollment 09.10.2024
415000	Earnings On Investments	11,330.00	0.00		11,330.00	0.00		
419000	Other Revenue	1,137.00	0.00		1,137.00	0.00		
433000	State Revenue - Cap Construction	305,866.40	0.00		305,866.40	0.00		
433000	State Revenue - UPK Payments	188,500.00			370,000.00			
434000	Exceptional Children Revenue	82,250.00	0.00		82,250.00	0.00		
450000	Transfers PPR Funding ONLY	8,202,600.00	0.00		8,377,842.00	0.00		Updated to match current enrollment 09.10.2024
451000	Fees/Dues	82,817.00	0.00		82,817.00	0.00		
455000	Tuition from Individuals	112,000.00	0.00		185,000.00	0.00		
461000	Building Rental	15,796.00	0.00		5,000.00	0.00		
474000	Trans - Field Trips	49,968.00	0.00		49,968.00	0.00		
482000	Resale/Activity Revenue	21,711.00	0.00		21,711.00	0.00		
498000	Donations	5,000.00	0.00		20,000.00	0.00		
499000	Miscellaneous Revenue	600.00	0.00		-	0.00		
950500	State Intercept Bond Transfers	(460,902.42)	0.00	460,902.42	(460,902.42)	0.00	460,902.42	
950500	Bond R & R Payments	-	0.00	0.00	-	0.00	0.00	
	<b>Revenues</b>	10,197,244.19	0.00	460,902.42	10,636,269.16	0.00	460,902.42	Brought revenues in line with 5 year budget projections
512100-513100	Adminstration		376,722.00			376,722.00		
521100	Teacher		3,430,947.72			3,430,947.72		
521900-599830	Other		2,271,562.51			2,273,602.51		
	<b>Salaries</b>		6,079,232.24	-		6,081,272.24	-	
699000	Employee Benefits		1,802,666.86	-		1,802,666.86	-	
	<b>Benefits</b>		1,802,666.86	-		1,802,666.86	-	
	<b>Total Salaries and Benefits</b>		7,881,899.10			7,883,939.10		
701000	Mileage And Travel		2,000.00			2,000.00		
702000	Employee Training & Conf		18,350.00			18,350.00		
708000	Employee Background Verificatn		3,250.00			3,250.00		
710000	Meals/Refreshments		7,805.00			7,805.00		
713000	Student Transportation		10,500.00			10,498.00		
715000	Student Admission/Entry Fees		51,000.00			51,000.00		
721000	Legal Fees		18,000.00			18,000.00		
723000	Printing		1,100.00			0.00		Matched to 5 year budget projection
731000	Contracted Services		209,000.00			209,000.00		
735000	Bank Fees		2,000.00			2,000.00		
743000	Equipment Rental		5,500.00			2,000.00		
745000	Contract Maint/Eq Repair		12,100.00			12,100.00		
745500	Technology Services		85,000.00			85,000.00		
746000	Const Maint/Repair-Bldg		95,000.00			95,000.00		Watching line item
752000	Marketing - Advertising		3,000.00			3,000.00		
761000	Natural Gas		40,000.00			40,000.00		

764000	Electricity		85,000.00		85,000.00		
765000	Voice Communication Line		30,000.00		30,000.00		
766000	Water & Sanitation		22,000.00		22,000.00		
768000	Postage		600.00		600.00		
769000	Permits/Licenses/Fees		22,000.00		22,000.00		
770000	Risk Management Charges		130,000.00		130,000.00		Watching line item
770800	Unemployment Comp Insur		18,237.70		18,244.00		
781000	Lease Purch-Other-Principal		0.00	150,000.00	0.00	150,000.00	FROM THE BOND BOOK
781500	Lease Purch-Other-Interest		0.00	312,100.10	0.00	312,100.10	FROM THE BOND BOOK
950000	Transfers District Fees		913,892.00		921,562.62		Matched to 5 year budget projection
	<b>Purchased Services</b>		<b>1,785,334.70</b>	<b>462,100.10</b>	<b>1,788,409.62</b>	<b>462,100.10</b>	
804000	Fund Raising		1,500.00		1,500.00		
805000	Materials/Supplies-Other		23,000.00		23,000.00		
806000	Materials/Supplies Resale		24,610.00		24,610.00		
810000	Office Material/Supplies		4,500.00		4,500.00		
810001	Office Equipment - Under \$5K		35,000.00		35,000.00		
812000	Clinic Supplies/Materials		2,500.00		2,500.00		
814000	Custodial Supplies		17,200.00		17,200.00		
820000	Instructional Material/Supply		108,035.00		108,035.00		
820001	Instructional Equip-Under \$5K		63,282.95		63,282.95		
822000	Textbooks		30,000.00		30,000.00		
823000	Copier Usage		35,000.00		35,000.00		
824000	Testing Materials		2,000.00		0.00		Matched to 5 year budget projection
826000	Graduation Materials		500.00		0.00		Matched to 5 year budget projection
840000	Maint Materials/Supplies		33,000.00		33,000.00		
870000	Library Materials		3,200.00		3,200.00		
885000	Miscellaneous Expense		500.00		0.00		Matched to 5 year budget projection
889000	Consumable Supplies		500.00		0.00		Matched to 5 year budget projection
	<b>Materials and Supplies</b>		<b>384,327.95</b>	<b>-</b>	<b>380,827.95</b>	<b>-</b>	
930000	Building Improvements		50,000.00	0.00	235,000.00	0.00	Watching for final SEMA Pay Apps totaling \$210,392.95 and the cameras totaling \$22,593.00
	<b>Capital Outlay</b>		<b>50,000.00</b>	<b>-</b>	<b>235,000.00</b>	<b>-</b>	
		Contingency Appropriation for Building Needs	0.00		Contingency Appropriation for Building Needs	0.00	Line held for final budget approval of the year.
	<b>Total Expenditures</b>		<b>10,101,561.74</b>	<b>462,100.10</b>	<b>10,288,176.67</b>	<b>462,100.10</b>	
	<b>NET PROFIT/(LOSS)</b>	0.89%	<b>94,484.77</b>		3.13%	<b>346,894.81</b>	
	24-25 Beginning Fund Balance		<u>4,944,902.57</u>		<u>4,944,902.57</u>		
	Adjusted Carry Forward		<u>5,039,387.34</u>		<u>5,291,797.38</u>		
	<b>Cash Days on Hand</b>		<b>182</b>		<b>180</b>		