

**NOTICE OF PRELIMINARY DETERMINATION OF THE HAMILTON  
SOUTHEASTERN SCHOOLS, HAMILTON COUNTY, INDIANA, TO ISSUE  
ONE OR MORE SERIES OF PROPOSED GENERAL OBLIGATION BONDS IN  
CONNECTION WITH THE PROPOSED 2024 OPERATIONS FUND  
REIMBURSEMENT PROJECT**

Owners of real property, and registered voters residing, in the Hamilton Southeastern Schools, Hamilton County, Indiana (the “School Corporation”), hereby are given notice that the Board of School Trustees of the School Corporation (the “Board”) preliminarily has determined, at its meeting held September 11, 2024, that (1) a need exists for the reimbursement of the Operations Fund of the School Corporation in connection with all or any portion of (1) prior facility renovation and site improvement projects at one or more facilities operated by the School Corporation, (2) prior equipment acquisitions to be used in connection with the School Corporation’s operations at all or a portion of the facilities operated by the School Corporation, including, but not limited to, technology equipment, software licenses, security equipment and physical conditioning equipment, (3) prior bus and/or vehicle acquisitions to be used in connection with the School Corporation’s operations, and (4) all prior projects related to any of the projects described in clauses (1) through and including (3) (clauses (1) through and including (4) (collectively, the “2024 Operations Fund Reimbursement Project”); and (2) to the extent permitted by law, to take all of the necessary steps to finance all or a portion of the costs of all, or as much as is possible based on the facts and circumstances at the time, of the 2024 Operations Fund Reimbursement Project by issuing one or more series of proposed general obligation bonds, the interest on which will not be excludable from federal income tax (the “Bonds”). The total maximum original aggregate principal amount of the Bonds be Six Million Seven Hundred Thousand Dollars (\$6,700,000).

Based on an estimated maximum average interest rate that will be paid in connection with the Bonds of seven percent (7.00%) per annum, the total interest cost associated therewith, including any capitalized interest that may be paid by the School Corporation on all or a portion of the Bonds, is \$1,470,283. The maximum annual principal and interest to be paid on the Bonds is \$7,140,000, and the maximum total principal and interest to be paid on the Bonds is \$8,170,283, not taking into account any funds of the School available for capitalized interest. The School Corporation’s certified total aggregate exempt and non-exempt debt service fund tax levy for 2023 pay 2024 (which is the most recent certified tax levy) is \$63,363,448, and the School Corporation’s aggregate exempt and non-exempt debt service fund tax rate for 2023 pay 2024 (which is the most recent certified tax rate) is \$0.5833 per \$100 of assessed value. The estimated total maximum aggregate exempt and non-exempt debt service fund tax levy for the School Corporation and the estimated total maximum aggregate exempt and non-exempt debt service fund tax rate for the School Corporation after the issuance of the Bonds are anticipated to occur no earlier than 2024 pay 2025 and will be \$72,620,287 and \$0.5984 per \$100 of assessed value, respectively, and are anticipated to continue at approximately these levels through at least 2033 pay 2034, as a result of the payment of the debt service on the General Obligation Bonds and the amount of the debt service payments on other bonds and lease rental obligations paid by the School Corporation; provided, however, the total tax rate for the School Corporation for 2024 pay 2025 is anticipated to remain at \$1.1433 per \$100 of assessed value. The percent of the School Corporation’s current annual debt service/lease payments and projected maximum annual debt service/lease payments after the issuance of the Bonds compared to the net assessed value of taxable property within the School Corporation is seventy-one one hundredths of one percent (0.71%). The percent of the School Corporation’s outstanding long term debt, together with the outstanding long term debt of other

taxing units that include any of the territory of the School Corporation, compared to the net assessed value of taxable property within the School Corporation is approximately five and eighty-seven one hundredths of one percent (5.87%).

Petitions requesting the application of the local public question process to the Bonds and/or debt service payments related to the 2024 Operations Fund Reimbursement Project may be filed with the Hamilton County Voter Registration Office within thirty (30) days after the date of the publication of this notice in the manner provided by Indiana Code § 6-1.1-20-3.5, as amended. If a sufficient petition requesting the application of the local public question process to the Bonds and/or debt service payments related to the 2024 Operations Fund Reimbursement Project has been filed as set forth in Indiana Code § 6-1.1-20-3.5, as amended, the Bonds and/or debt service payments related to the 2024 Operations Fund Reimbursement Project must be approved in an election on a local public question held under Indiana Code § 6-1.1-20-3.6, as amended, prior to the levy of any property taxes to pay such proposed debt service payments. In the event that a sufficient petition requesting the application of the local public question process to the Bonds and/or debt service payments related to the 2024 Operations Fund Reimbursement Project has been filed as set forth in Indiana Code § 6-1.1-20-3.5, as amended, the Board has determined to reconvene as soon as possible after receiving notice of such petition to consider approval of the form of the public question to be recommended to the Hamilton County Auditor and the Hamilton County Election Board for consideration by the registered voters at the election conducted under Indiana Code § 6-1.1-20-3.6, as amended, and other related matters.

Dated: September 16, 2024.

HAMILTON SOUTHEASTERN SCHOOLS,  
HAMILTON COUNTY, INDIANA

By: Patrick Mapes, Superintendent

**[TO BE PUBLISHED ONE (1) TIME IN TWO (2) NEWSPAPERS OF GENERAL CIRCULATION OR PUBLISHED IN THE SCHOOL CORPORATION AND MAILED TO ALL PEOPLE REQUESTING IT ALONG WITH THE HAMILTON COUNTY CIRCUIT COURT CLERK]**