

PUBLIC
AGENCY
RETIREMENT
SERVICES

PARS

TRUSTED SOLUTIONS. LASTING RESULTS.

Plan Year-End Statements

June 30, 2024

Newport-Mesa Unified School District

2985 Bear Street, Bldg. A
Costa Mesa, CA 92626

Jeff Trader
Assistant Superintendent, Chief Business Official
Newport-Mesa Unified School District
2985 Bear Street, Bldg. A
Costa Mesa, CA 92626

August 26, 2024

Dear PARS Plan Administrator:

We have enclosed the following:

1. Agency Annual Statement for the Plan Year Ending June 30, 2024
2. Participant Account Valuation Report as of June 30, 2024
3. Sample Participant Announcement

It is our understanding that California law (e.g. Government Code Section 53216.4) requires that this information must be made available by your Agency to PARS participants. Please prepare an announcement similar to the enclosed sample announcement to inform employees of the location of this information and its availability for review.

If there are Unapplied Employer Contributions listed on your Agency Annual Statement, please note that these are contributions which differ from what has been reported to PARS from the Agency.

If the amount is positive, then this amount should be subtracted from future EMPLOYER contributions, as this amount represents an excess of contributions. If the amount is negative, then this amount should be added to future EMPLOYER contributions, as this amount represents a shortfall of contributions.

IF YOUR AGENCY HAS UNAPPLIED CONTRIBUTIONS, PLEASE RESOLVE THIS SITUATION AS SOON AS POSSIBLE!

If you have any questions you may contact us anytime at (800) 540-6369.

Sincerely,

Plan Accounting Department
Public Agency Retirement Services(PARS)

Annual Statement

AGENCY ANNUAL STATEMENT

Newport-Mesa USD PARS ARS

Plan Year Ending 06/30/2024

ACCOUNT SUMMARY

Beginning Balance		3,039,868.83
Plus:		
Contributions	315,104.14	
Transfers In	0.00	
Year to Date Earnings	247,801.60	
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Sub-Total	562,905.74	
Less:		
Year to Date Expenses	51,341.96	
Distributions	307,897.99	
Transfers Out	0.00	
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Sub-Total	359,239.95	
Ending Balance		<u><u>3,243,534.62</u></u>

PARTICIPANT SUMMARY

Beginning Number		1,014
Plus:		
New Participants	243	
Less:		
Terminated Participants	267	
Ending Number**		<u><u>990</u></u>

** This figure may include employees who terminated employment but whose distributions were still in process as of 06/30/2024
