Winona Area Public Schools
Finance Committee
8/8/2024 Minutes
3:30 p.m. in person
District Office Conference Room

Members Present: *Nancy Denzer, Karl Sonneman, Brad Berzinski, Sarah Slaby*

Members Absent: *Pete Watkins*

Others Present: *Dawn Lueck, Alexandra Retter*

Call to Order/Welcome
Welcome & Attendance (called to order at 3:31 pm)

Capital Budget Adjustment
● A need for the unplanned replacement of football helmets at the middle school due to the current equipment not passing safety testing. It was determined that the $2,145 request was within the budget scope of the Superintendent and to move forward with the safety-related purchase.

Medical/Dental Insurance Broker
● Director Lueck joined the committee to provide an update on the interviews completed with finalist firms as well as an overall update on the process of selecting a broker for employee benefit insurance. Administration will provide its recommendation to the school board at the 8/15/2024 meeting.

Out of School Scholarships
●A service agreement through the Winona County Collaborative providing $5,000 of funding to the district to help students with financial barriers to be able to participate in activities was considered and recommended for approval by the board.

Ehlers Arbitrage Services
●A contract related to arbitrage services was considered and recommended for approval by the board.

BerganKDV Audit Services
●A contract related to audit services was considered and recommended for approval by the board.

GeoThermal Subcontracts
● The following subcontracts were recommended for approval by the board:
- ➔ W-K - Mavo - Change Order #01
- ➔ WK - Key Electric - Change Order #03

Review Meeting Minutes
● Meeting minutes for the 7/11/2024 Finance Committee meeting were reviewed and recommended for board approval.

Review of the Consent Agenda Items

- The consent agenda for the next board meeting was brought to the Committee for review.
    - ➔ Payment Register (summary and detail)
        - ◆ Document reflects July 2024, recommended to move on to the consent agenda
    - ➔ Consent Agenda
        - ◆ Document reflects July 2024, recommended to move on to the board consent agenda
    - ➔ 2024 Budget Analysis recommended to move on to consent agenda
        - ◆ 2024 General Fund revenues as of 6/30/2024 (updated as of 7/31/2024) are at 97.58% of budget
        - ◆ 2024 General Fund expenditures as of 6/30/2024 (updated as of 7/31/2024) are at 102.18% of budget
    - ➔ 2025 Budget Analysis recommended to move on to consent agenda
        - ◆ 2025 General Fund revenues as of 7/31/2024 are at 0.06% of budget
        - ◆ 2025 General Fund expenditures as of 7/31/2024 are at 6.14% of budget

COVID-19 Grants

- An updated snapshot of the COVID-19 related grants as of 7/31/2024 was provided and passed along to the consent agenda
- An updated 2025 summary of Finance code 160, 161, and 155 by spending initiative was provided and passed along to the consent agenda

Cash Flow Data

- Cash balance data as of 7/31/2024 was provided for committee members and was forwarded on with the monthly consent agenda to the board.

Adjournment

- Meeting adjourned at 4:31 p.m.