



**BUCK FOUNDATION
SCHOLARSHIP AGREEMENT**

I understand that by accepting a Buck Foundation scholarship that I am required to abide by the following additional terms of the scholarship and that I accept all terms of the scholarship. As noted below, I understand that my failure to follow these terms may result in the revocation of my scholarship.

1. If I fail to complete a semester, I may be asked to refund any payment made during that semester.
2. Any anticipated changes made after the application process must be reported to Jan Buck (925-2597) prior to making the change. That includes change of college, major, dropping a class that would affect minimum hours required per semester and/or any similar circumstances.
3. Funds are to be used for the next two college semesters for upperclassmen and discretionary/merit awards. Scholarship payments for renewable awards will be paid each semester for eight consecutive semesters (fall and spring).
4. A minimum 2.5 grade point is required for each semester. A minimum of 12 hours is also required per semester. These requirements may be waived upon written appeal. In that event, a probation period will be instituted.
5. **I understand the Rogers Development Foundation administers scholarship payments for the Buck Foundation.** A list of RDF requirements is posted on their website, www.rogerslowell.com. **I further understand it is my responsibility to timely submit all required paperwork.** Questions regarding claiming scholarship funds may be addressed to Rogers/Lowell Chamber of Commerce, Mrs. Katie Burns, at (636-1240). **DO NOT** submit scholarship payment paperwork to the Buck Foundation.
6. I understand funds will not be released until the RDF receives all paperwork and that all scholarship payments will be made directly to my college.
7. At the end of each academic year I must submit a written account of my college experience to Jan Buck at the address listed below.

I understand and agree that the Buck Foundation reserves the right to revoke my scholarship in its sole discretion:

- (A) if I fail to meet any of the terms of the scholarship (including but not limited to the above specific terms);
- (B) if I break the law;
- (C) if I am disciplined by, expelled or suspended from my high school or college;
- (D) if I engage in any conduct, or fail to take an action, which reflects detrimentally upon the Buck Foundation as determined in the sole discretion of the Buck Foundation.

SIGNATURE _____

PRINT NAME _____

PARENT SIGNATURE IF APPLICANT IS UNDER 18

DATE _____