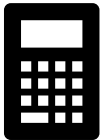


Jefferson County Schools

2024-2025 Budget Summary

Revenue

Jefferson County Schools are funded from three major sources:



- Tennessee Department of Education
- Jefferson County
- Federal government grants and allocations

The TN Department of Education funding program is "TISA" Tennessee Investment in Student Achievement. Jefferson County Schools are scheduled to receive \$49,432,229 through this funding model for FY25. Jefferson County gives a portion of property taxes and local option sales taxes to school funding. Jefferson County government's required Maintenance of Effort for school funding is \$20,613,340. Federal grants and allocations are the third most important revenue source.

Expenditures

- The largest portion of any school system budget is the cost of employees.
- 81.9% of the fiscal year 24-25 planned budget will be used for salaries, wages, benefits, and related payroll costs for all staff.
- Certified teachers received a \$2,400 salary step increase with potential for additional performance-based increases.
- Classified personnel received a 4% raise.
- Conservative spending plans were set for all department spending.
- \$400,000 was set aside for capital improvements.
- \$254,000 for student class fees were allocated to schools by the Board of Education.
- BOE continues to pay 100% of employee cost for individual only health insurance plans.
- The Innovative School Model grant in Fund 141 continues to provide a Career and Technical education highlight experience at each middle and high school to assist students in career pathway planning.
- New propane fueled and specialty buses for Special Education are planned to be added to the bus fleet.
- Part-time tutors and K-3 early grades instructional support positions were moved to the general fund from federal funds in this budget year as the ESSER grants funds are phased out.



FUNDS SNAPSHOT

141 General Fund budget:
\$74,153,268

142 Federal Funds budget:
\$4,279,954

143 Food Service Fund budget:
\$6,086,326