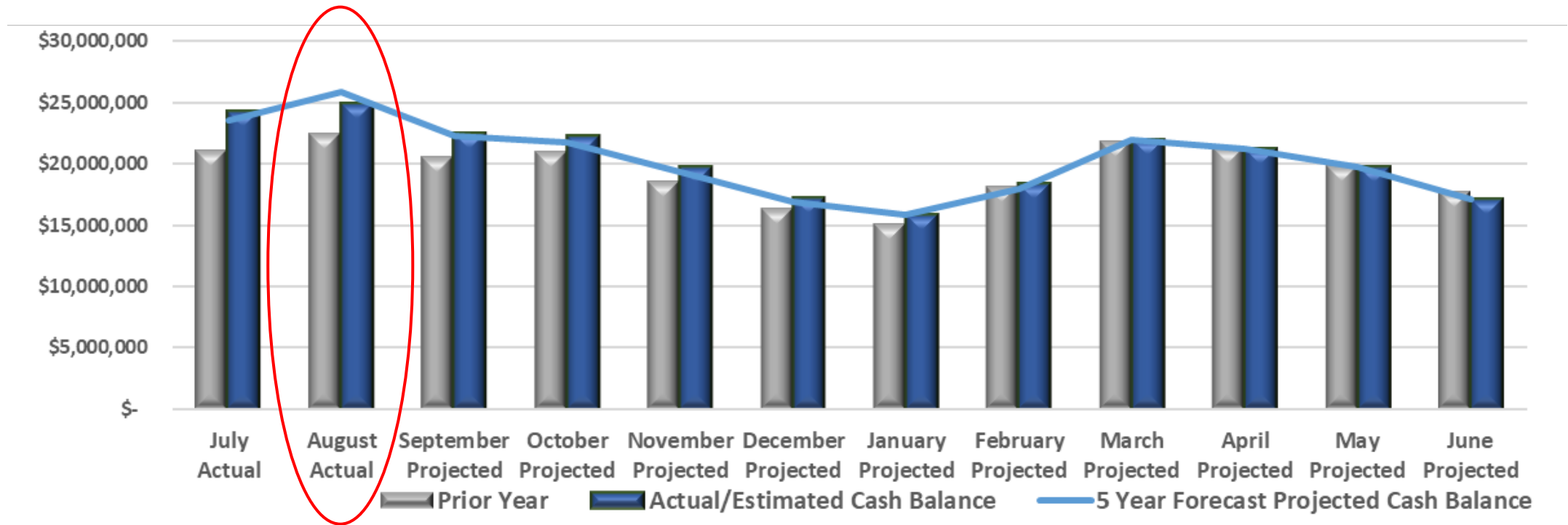




**Granville
Schools**
Learning for Life

**August 2024
Monthly Financial Report**

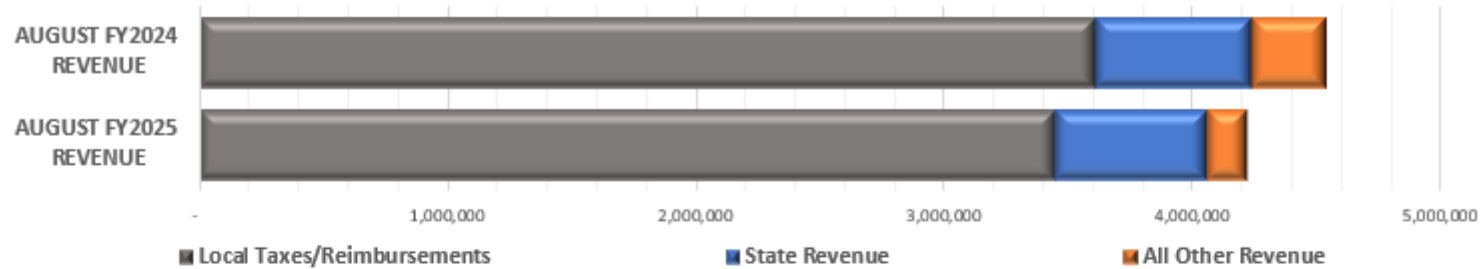
Cash Balance Comparison



- August 2024 cash balance is \$2,394,500 more than last August. This is due to the carryover cash balance.



August Revenue Collections Compared to Prior Year



	Actual Revenue Collections For August	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	3,453,016	3,612,889	▼ (159,873)
State Revenue	609,939	632,146	▼ (22,207)
All Other Revenue	165,053	297,392	▼ (132,339)
Total Revenue	4,228,007	4,542,427	▼ (314,420)



Actual revenue for the month was down

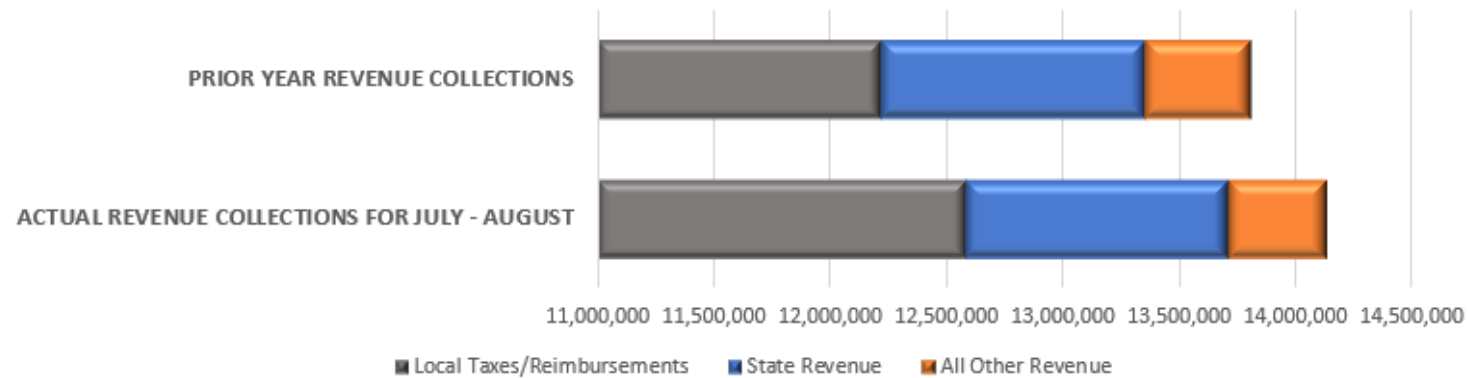
\$314,420

compared to last year.

- Property tax revenue is down over prior year due to timing of advance payments
- All other revenue is down over prior year due to timing of e-rate payment



FYTD Revenue Collections Compared to Prior Year



	Actual Revenue Collections For July - August	Prior Year Revenue Collections For July - August	Current Year Compared to Last Year
Local Taxes/Reimbursements	12,578,984	12,216,231	▲ 362,753
State Revenue	1,134,550	1,142,740	▼ (8,190)
All Other Revenue	423,620	452,292	▼ (28,673)
Total Revenue	14,137,154	13,811,264	▲ 325,890

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

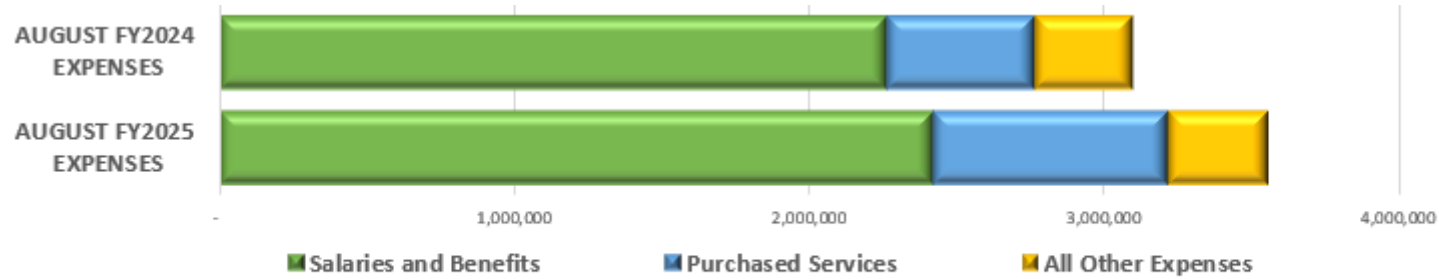
\$325,890

HIGHER THAN THE PREVIOUS YEAR

- Local tax revenue is up due to an increase in the income tax and increase in property tax revenue from inside millage and new construction



August Expenditures Compared to Prior Year



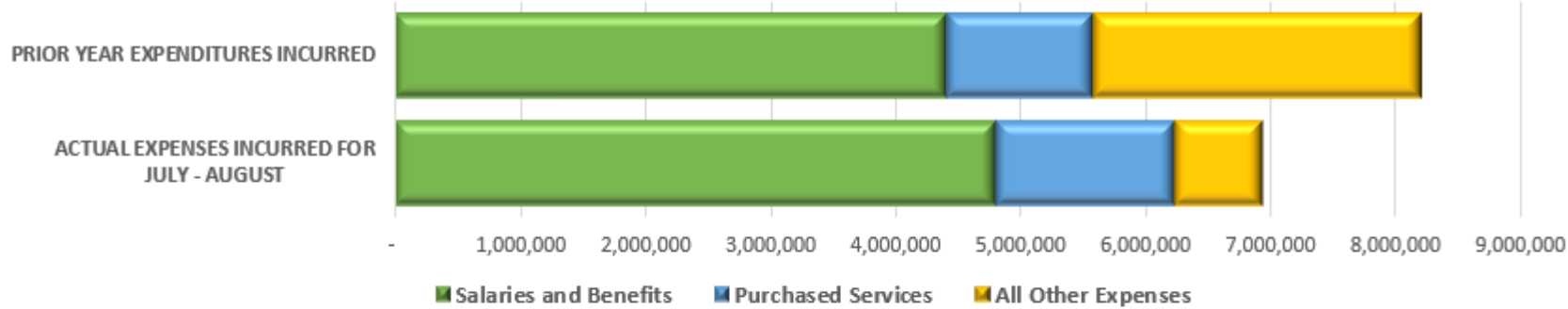
	Actual Expenses For August	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,416,000	2,260,892	▲ 155,108
Purchased Services	798,096	502,423	▲ 295,672
All Other Expenses	334,383	330,977	▲ 3,407
Total Expenditures	3,548,479	3,094,292	▲ 454,187

Actual expenses for the month was up
\$454,187
 compared to last year.

- Increase in base salary/steps and additional staff
- Purchased services continue to increase due to special education contracted services



FYTD Expenditures Compared to Prior Year



	Actual Expenses For July - August	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	4,786,363	4,406,891	▲ 379,472
Purchased Services	1,432,230	1,164,210	▲ 268,020
All Other Expenses	715,469	2,630,807	▼ (1,915,338)
Total Expenditures	6,934,063	8,201,909	▼ (1,267,846)

Compared to the same period,
total expenditures are

\$1,267,846

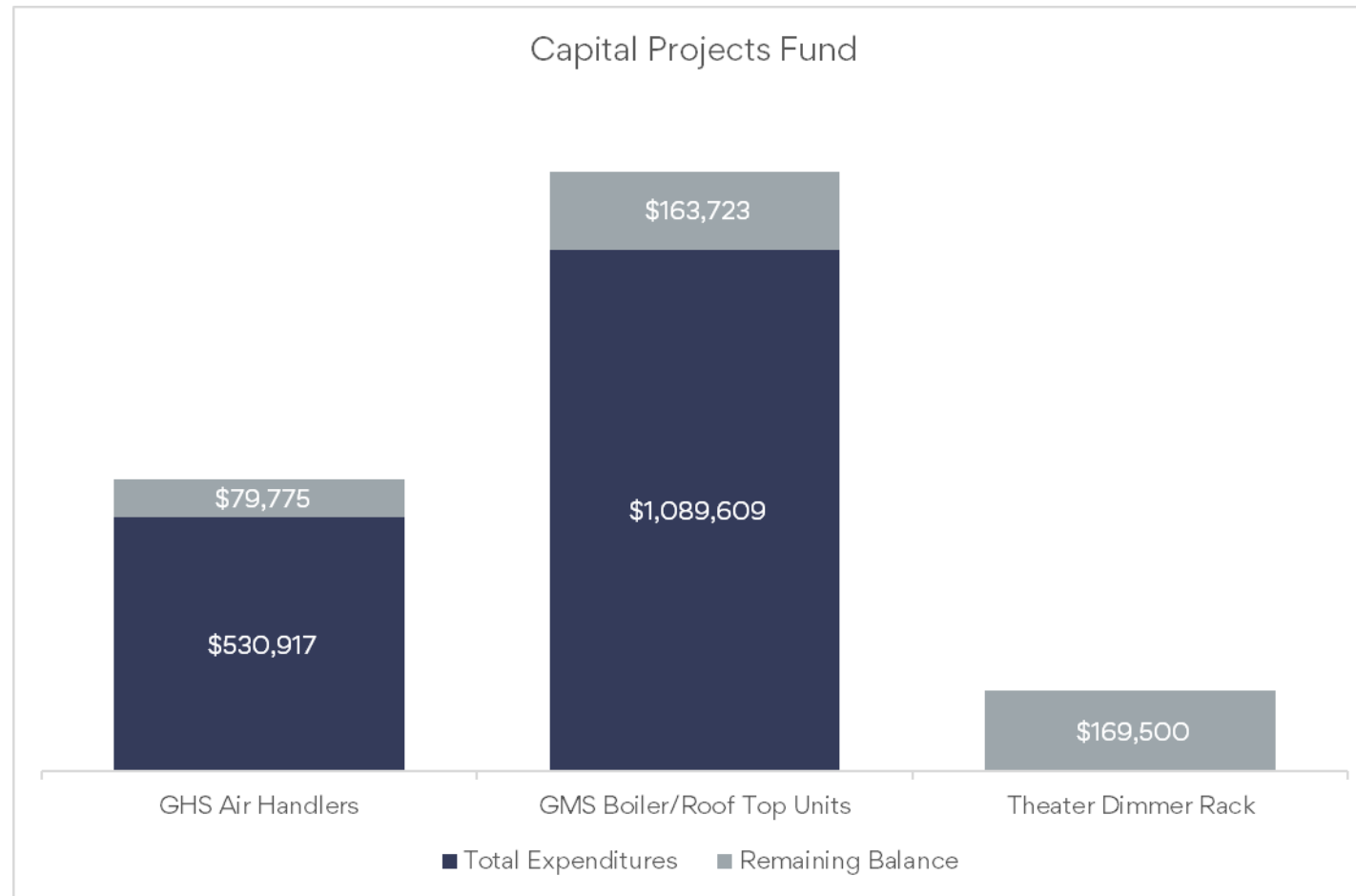
lower than the previous year

After adjusting for the capital projects, expenditures are up \$800,678 over prior year

- Increase in base salary/steps and additional staff
- Purchased services continue to increase due to special education contracted services
- All other expenditures includes the capital projects fund transfer in prior year



Capital Projects Fund



Cash Reconciliation

Date: 9/5/2024

Time: 3:46 PM

Granville Exempted Village Schools
Cash Reconciliation as of August 31, 2024

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 515,246.20	
PNB - Food Service	\$ 300,933.88	
PNB - FSA	\$ 63,537.22	
PNB - Dental	\$ 114,129.44	
NBC Securities	\$ 1,685,177.76	
Star Ohio	\$ 19,375,769.89	
Red Tree	\$ 8,633,302.57	
	<hr/>	<hr/>
		\$ 31,388,096.96
 Adjustments to the Bank Balance:		
Cash in Transit	\$ 27,877.09	
Outstanding Checks	\$ (285,772.95)	
Outstanding Electronic Payments	\$ (375,132.24)	
Athletic Change Fund	\$ 2,000.00	
	<hr/>	<hr/>
		\$ (631,028.10)
 Bank Balance with Adjustments:		<hr/>
		\$ 30,757,068.86
 Total Fund Balance:		<hr/> <hr/>
		\$ 30,757,068.86

