Menlo Park City School District
Facilities Assessment, Budget Estimating, and Financial Program Planning
Updated: 4/4/2024

PRELIMINARY DRAFT FOR DISCUSSION
COSTS SUBJECT TO CHANGE

	Potential Funding Sources	Total
1	**General Obligation (GO) Bonds (Assume 2026 Project Bidding)**	**$ 123,601,180**
2	Developer Fees	$ 1,500,000
3	State Funding Program - Modernization ($19M Minimum to $26M Maximum Eligibility)	$ 19,000,000
4	State Funding Program - New Construction (8 Elementary Classrooms & 1 SDC Eligible - TBD)	$ 5,000,000
5	Deferred Maintenance	$ 2,400,000
6	Grants	$ 1,940,000
7	Inflation Reduction Act - Tax Credit Direct Pay Monetization (~26% of Solar & Battery Cost)	$ 2,449,000
8	eRate	$ 91,638
Totals (Assume 2026 Project Bidding)		**$ 155,981,818**

		Encinal	Oak Knoll	Laurel Lower	Laurel Upper	Hillview MS	District Office	2026 Total
School Safety and Security Upgrades								
1	Priority Fencing and Wayfinding	$ 132,000	$ 176,000	$ 198,000	$ 44,000	$ 44,000	N/A	$ 594,000
2	Fire Alarm System Upgrades	$ 264,000	$ 264,000	$ 165,000	$ 165,000	$ 385,000	$ 132,000	$ 1,375,000
3	Alarm and Security Camera System Upgrades	$ 132,000	$ 132,000	$ 137,500	$ 93,500	$ 159,500	Included	$ 654,500
4	Electrified Door Access, Card Keys - Districtwide	$ 562,186	$ 440,000	$ 440,000	$ 440,000	$ 624,619	Included	$ 2,506,804
5	Battery Energy Storage System (BESS) - Districtwide & UPS Upgrades for IDF/MDF	$ 809,000	$ 504,000	$ 669,000	$ 669,000	$ 1,153,000	Included	$ 3,804,000
Replace Outdated Construction and Maintain Quality Schools (Including Seismic Upgrades)								
6	New Construction (Primarily Laurel Lower 1959 Construction)	$ 2,437,662	$ 220,000	$ 36,222,120	$ 220,000	$ 3,245,000	N/A	$ 42,344,782
7	Modernization (Primarily for Buildings Greater Than 20 Years Old)	$ 7,053,251	$ 7,322,700	N/A	N/A	$ 2,838,000	$ 760,650	$ 17,974,601
8	Modernization (Primarily for Buildings Less Than 20 Years Old) - *SEE BELOW FOR ALTERNATE #1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
9	Asphalt Repair	$ 964,535	$ 825,343	$ 618,846	$ 165,000	$ 901,809	$ 176,609	$ 3,652,142
10	Exterior Painting	$ 463,894	$ 353,470	$ 294,048	$ 220,000	$ 588,734	$ 175,313	$ 2,095,458
Climate Resilience and Healthier Learning Spaces								
11	Shade Structures	$ 402,908	$ 402,908	$ 402,908	$ 402,908	$ 402,908	N/A	$ 2,014,540
12	New Electric Heating, Ventilation, and Air Conditioning (HVAC) - Districtwide	$ 6,345,723	$ 5,526,518	$ 5,513,278	$ 3,752,537	$ 4,307,406	$ 886,778	$ 26,332,240
13	Solar Expansion	$ 1,998,000	$ 710,000	$ 743,000	$ 638,000	$ 1,247,000	Included	$ 5,336,000
Modern Technology and Outdated Infrastructure								
14	Replace Outdated Fiber (Backbone) & Copper (Data) Wiring	$ 415,507	$ 379,353	$ 269,033	$ 84,225	$ 421,549	Included	$ 1,569,666
15	Classroom AV, Emergency Communications, and System Upgrades (Primarily Systems Greater Than 20 Years Old)	$ 448,800	$ 430,100	$ 280,500	$ 187,000	$ 523,600	N/A	$ 1,870,000
16	Replace Interactive Presentation Screens	$ 242,880	$ 232,760	$ 151,800	$ 101,200	$ 283,360	N/A	$ 1,012,000
17	EV Charging Stations	$ 330,000	$ 330,000	$ 330,000	$ 330,000	$ 495,000	$ 165,000	$ 1,980,000
Totals		**$ 23,002,346**	**$ 18,249,151**	**$ 46,435,032**	**$ 7,512,370**	**$ 17,620,484**	**$ 2,296,350**	**$ 115,115,733**

***Alternate Option #1**
Include Line 8 - Modernization (Primarily for Buildings Less Than 20 Years Old)
2026 Total - $19,767,512
General Obligation (GO) Bonds - $150,386,158

	2026 Total
Soft Costs (25%)	$ 28,778,933
Design (DSA) Contingency (5%)	$ 5,755,787
Escalation & Market Conditions (3.5%)	$ 4,029,051
District & Board Reserve (2%)	$ 2,302,315
Grand Total	**$ 155,981,818**

***5% COST INCREASE PER YEAR FROM 2026 to 2028**

***2028 Total**
$ 171,579,999