Alum Rock Union Elementary School District

2023-24 Unaudited Actuals

Board Meeting

September 12, 2024

Agenda

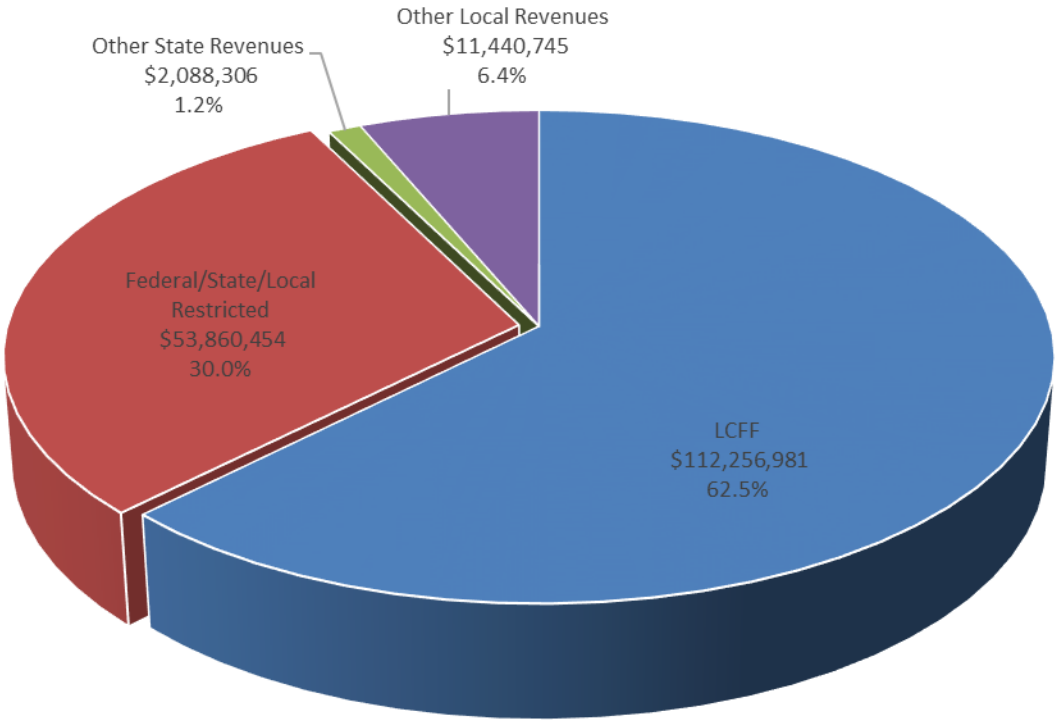
- Review Unrestricted General Fund 2024-25 Budget and Multi-Year Projections
- FY 2023-24 Unaudited Actuals Combined General Fund Revenue
- FY 2023-24 Unaudited Actuals Combined General Fund Expenditures
- FY 2023-24 Unaudited Actuals Combined General Fund Summary
- Restricted General Fund Ending Balances

Unrestricted G/F 2024-25 Budget MYP (Based on Board Action on May 21, 2024)

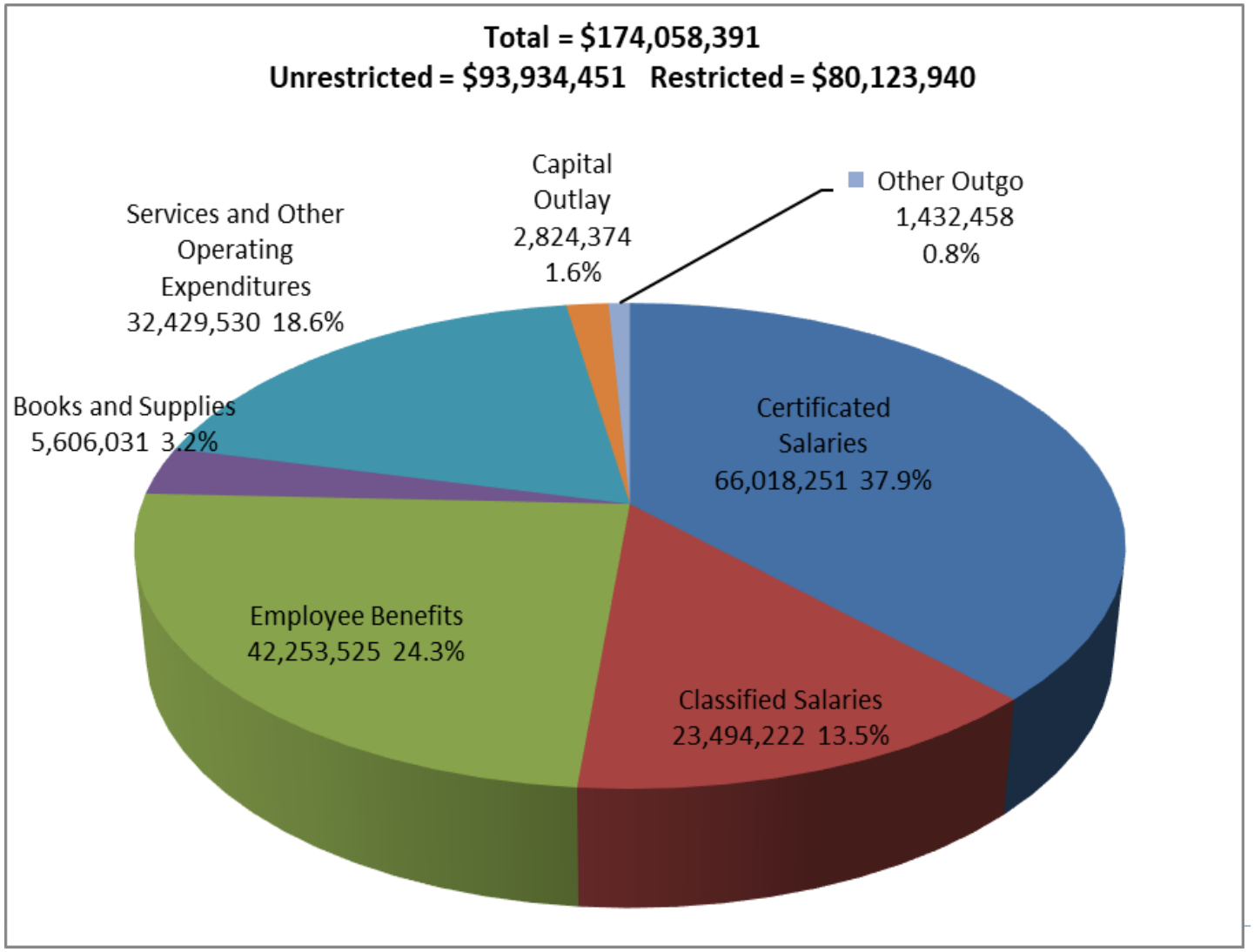
	UNRESTRICTED GENERAL FUND		
	2024-25 Adopted Budget	2025-26 Projected	2026-27 Projected
BEGINNING BALANCE	**47,681,687**	**28,117,142**	**17,243,581**
LCFF	108,593,371	105,868,802	107,755,508
Fed	-		-
State	1,919,751	1,870,138	1,826,340
Local	8,091,013	8,012,821	8,199,704
Contribution	(37,011,028)	(36,870,165)	(37,328,440)
TOTAL REVENUES	**81,593,107**	**78,881,596**	**80,453,112**
Certificated Salaries	48,889,385	46,810,361	45,873,292
Classified Salaries	15,390,824	11,587,987	11,819,746
Employee Benefits	27,577,103	23,977,862	23,720,528
Books and Supplies	2,433,055	1,933,055	1,933,055
Services and Other Operating Expenditures	11,730,269	9,840,661	9,840,661
Capital Outlay	-	-	-
Other Outgo	30,000	30,000	30,000
Other Outgo - Indirect Costs	(4,892,983)	(4,424,769)	(4,462,874)
Other Adjustments	-	-	-
TOTAL EXPENDITURES	**101,157,652**	**89,755,157**	**88,754,408**
Surplus/(Deficit)	**(19,564,545)**	**(10,873,561)**	**(8,301,296)**
ENDING FUND BALANCE	**28,117,142**	**17,243,581**	**8,942,285**

FY 2023-24 Unaudited Actuals
Combined General Fund Revenue Sources

Total = $179,646,746
Unrestricted = $125,786,032 Restricted = $53,860,454



FY 2023-24 Unaudited Actuals
Combined General Fund Expenditures



FY 2023-24 Unaudited Actuals
Combined General Fund Summary

	UNRESTRICTED	RESTRICTED	TOTAL
BEGINNING FUND BALANCE	**39,067,448**	**32,876,914**	**71,944,362**
REVENUES			
LCFF Sources	112,256,981	0	112,256,981
Federal Revenues	0	21,040,022	21,040,022
Other State Revenues	2,088,306	26,646,627	28,734,933
Other Local Revenues	11,440,745	6,173,805	17,614,550
TOTAL REVENUES	**125,786,032**	**53,860,454**	**179,646,486**
EXPENDITURES			
Salaries and Benefits	71,825,933	59,940,065	131,765,998
Books, Supplies, Services and Other Operating	12,288,095	25,747,466	38,035,561
Capital Outlay, Outgo and Other	750,195	3,816,683	4,566,878
Direct Support/Indirect Costs	(4,740,283)	4,430,237	(310,046)
TOTAL EXPENDITURES	**80,123,940**	**93,934,451**	**174,058,391**
TOTAL OTHER FINANCE SOURCES/(USES) & TRANSFERS	**(34,041,796)**	**34,041,796**	**0**
NET INCREASE (DECREASE)	**11,620,296**	**(6,032,201)**	**5,588,095**
ENDING FUND BALANCE	**50,687,744**	**26,844,713**	**77,532,457**

Restricted General Fund Ending Balances

Resource	Description	2023-24 Ending Balance
2600	Expanded Learning Opportunities Program	11,288,890
6211	Literacy Coaches & Reading Specialists Grant	450,000
6266	Educator Effectiveness	963,845
6300	Lottery	983,267
6547	Special Education Early Intervention Preschool Grant	34,301
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	4,430,378
6770	Proposition 28 - Arts & Music In Schools	1,301,864
7032	Child Nutrition: Kitchen Infrastructure and Training Funds	615,538
7085	Learning Communities for School Success Program	990,840
7311	Classified School Employee PD Block Grant	46,880
7388	SB 117 COVID-19 LEA Response Funds	83,129
7399	LCFF Equity Multiplier	51,578
7435	Learning Rocovery Emergency Block Grant	93,058
9010	Other Restricted Local	5,511,145
	Total Restricted Balance	**26,844,713**

Thank You and Questions

