Finance Committee Meeting

Meeting Date:	9/12/2024
Meeting Start/EndTime:	3:30 pm - 5:00 pm
Meeting Location:	District Office Conference Room
Members Present:	
Other Attendees:	
Members Absent:	



Our Vision: A safe and inclusive community of compassionate, curious and resilient lifelong learners.	***Our Mission:*** Inspire curiosity, empower resilience, engage community.
District Belief Statements ● We believe that public schools should serve and engage students, families, staff and the community. ● We believe learning and teaching is maximized in a safe, respectful and inclusive environment. ● We believe every individual's diversity and experience is valued. ● We believe healthy relationships are crucial for the success of our schools. ● We believe that every student can achieve to the best of their ability. ● We believe all decisions should be focused on students and their success.	***Core Values:*** ● **Safety:** Everyone's physical and emotional well-being is a priority. ● **Integrity:** Everyone does the right thing and makes positive choices, even if it is difficult. ● **Inclusivity:** Everyone belongs, is valued and is heard. ● **Equity**: Everyone has the opportunities, access, information and support provided in the individual way they need it. ● **Respect:** Everyone's differences are recognized, acknowledged and celebrated.
Committee Purpose and Collective Commitments:	

Agenda Item:	**Type: (Procedural, Information, Briefing, Action)**	**Discussion/Action: (Minutes)**	**Financial Impact**	**Person Responsible: (Reports to Superintendent)**
Call to Order	Procedural			
Infinitec	Recommendation to School Board	Infinitec Agreement The linked agreement provides professional development to ensure the district educational assistants all become “highly qualified” by year end.	$1,250 to be funded with staff development	Wendy Harward
YMCA Facility Use	Recommendation to School Board	YMCA Rental User Agreement Due to a conflict with district gym space, there is a need to rent space from the YMCA in December.	$-0-	Casey Indra
MSHSL Regions Facility Use	Recommendation to School Board	MSHSL Regions Facility Use Agreement The linked agreement is the annual document related to hosting Regions competitions on behalf of the Minnesota State High School League.	$-0-	Casey Indra
Jim Flim	Recommendation to School Board	SMU Contract related to Jim Flim Invitational	$650 to be paid from proceeds of the invitational	Casey Indra
24Pay25 Levy	Information	24Pay25 Levy Comparison 24Pay25 Levy Limitation (as of 9/8/2024) The school board has been briefed on the need to certify the preliminary levy at the 9/19 regular meeting. The Department of Education is due to		Sarah Slaby

		have levy reports out to districts by September 8th. Assuming the report is relatively accurate and is provided timely, it will be linked here along with a separate one-page summarized comparison to the prior year levy. This is really just a first look at the levy data for the Finance Committee. The information is subject to change should the MDE post an updated levy document prior to the 9/19 school board meeting. Next steps related to the levy: 1. 9/19 - School Board certifies preliminary levy at MAXIMUM level 2. September to November - time period for MDE to make any corrections noted by the school district 3. 12/5 - Truth-in-Taxation hearing 4. 12/19 - School Board certifies final levy		
GeoThermal Subcontracts	Recommendation to School Board	The following are subcontracts and/or change orders which have been signed since the last committee meeting: -None- GeoThermal Subcontract Log as of 8/31/2024		Sarah Slaby
Minutes	Recommendation to School Board	8/8/2024 Meeting Minutes		Sarah Slaby
Payment Register	Recommendation to School Board	August Payment Register - Summary August Payment Register - Detailed		Sarah Slaby
Consent Agenda	Recommendation to School Board	Consent Agenda - August 2024 Transactions		Sarah Slaby
Budget Analysis	Recommendation to School Board	2024 Budget Analysis - Updated as of 8/31/2024 2025 Budget Analysis as of 8/31/2024		Sarah Slaby

		Note: The 2024 numbers are not final and should not be relied on as such. The linked document is provided only for informational purposes.		
COVID-19 Grants	Recommendation to School Board	2025 COVID-19 Grants Summary as of 8/31/2024 2025 COVID-19 Grants By Strategy		Sarah Slaby
Cash Flow	Recommendation to School Board	August 2024 Cash Flow		Sarah Slaby
Adjournment	Procedural			