

NOTICE TO TAXPAYERS

Complete details of the Capital Projects plan may be seen by visiting the website of this unit of government at the following address: www.newpal.k12.in.us

Notice is hereby given to taxpayers of New Palestine Community Schools that the proper officers of New Palestine Community Schools will conduct a public hearing on the year 2025 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of New Palestine Community Schools may adopt the proposed plan as presented or with revisions.

Public Hearing Date: **Monday September 30, 2024**

Public Hearing Time: **6:30 p.m.**

Public Hearing Place: **Administration Office
4711 S 500 W
New Palestine, IN 46163**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Capital Projects
2025-2027

School Name New Palestine Community Schools
 School No. 3115
 County Name Hancock

Summary: Three-Year Plan for This School District

	2025	2026	2027
Land Acquisition and Development			
Professional Services	470,000	475,000	480,000
Education Specifications Development			
Building Acquisition, Construction and Improvement (Includes 45200 & 45300)	200,000	210,000	249,000
Rental of Buildings, Facilities and Equipment			
Purchase of Mobile or Fixed Equipment	1,073,000	1,142,000	1,167,000
Emergency Allocations (Other Facilities Acquisition and Construction)	250,000	250,000	255,000
Utilities (Maintenance of Buildings)	574,800	574,800	574,800
Maintenance of Equipment			
Sports Facility			
Property and Casualty Insurance			
Other Operation and Maintenance of Plant	255,000	272,000	291,000
Technology			
Instruction - Related Technology	348,000	355,000	370,000
Administrative Technology Services			
SUBTOTAL EXPENDITURES	3,170,800	3,278,800	3,386,800
Allocation for Future Projects			
Transfer From One Fund to Another			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS	3,170,800	3,278,800	3,386,800
Sources and Estimates of Revenue:	2025	2026	2027
Projected January 1 Cash Balance	50,000		
Less Encumbrances Carried Forward from Previous Year			
Estimated Cash Balance Available for Plan			
Property Tax Revenue	3,120,800	3,300,000	3,400,000
Estimated Property Tax Cap Credits (Show as a negative)			
Auto Excise, CVET and FIT Receipts			
Other Revenue (Interest Income)			
TOTAL FUNDS AVAILABLE FOR THE PLAN	3,171,000	3,300,000	3,400,000
ESTIMATED TAX RATE TO FUND THE PLAN	0.4000	0.4000	0.4200
Based on the Projected Assessed Valuations found on the first page of the plan			

Pursuant to IC 20-40-18-6, the New Palestine Community Schools plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

[illegible]

Pursant to IC 20-40-18-6, the CSC of New Palestine Community Schools plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.					
Capital Project Plan Adoption Date:		September 30, 2024		8/1/2024	
Project Description*		Estimated Start Date	Estimated End Date	Estimated Project Cost	
2025	1	NPHS Parking Lot Repair	6/1/2025	7/30/2025	\$20,000.00
	2	NPJH Parking Lot Repair	6/1/2025	7/30/2025	\$40,000.00
	3	SCE Painting	6/1/2025	7/30/2025	\$25,000.00
	4	NPHS Painting & Flooring	6/1/2025	7/30/2025	\$20,000.00
	5	NPJH Painting	6/1/2025	7/30/2025	\$25,000.00
	6	NPIS Painting	6/1/2025	7/30/2025	\$25,000.00
	7	NPE Painting	6/1/2025	7/30/2025	\$25,000.00
	8	Emergency Allocation Repairs in all buildings	1/1/2025	12/31/2025	\$200,000.00
	9	Computer Technology Infrastructure all buildings	1/1/2025	12/31/2025	\$120,000.00
2026	10	NPHS Parking Lot Repair	6/1/2026	7/30/2026	\$20,000.00
	11	NPHS Renovation	6/1/2026	7/30/2026	\$20,000.00
	12	NPJH Parking Lot Repair	6/1/2026	7/30/2026	\$50,000.00
	13	NPJH Painting	6/1/2026	7/30/2026	\$25,000.00
	14	BWE Painting	6/1/2026	7/30/2026	\$20,000.00
	15	Emergency Allocation Repairs in all buildings	1/1/2026	12/31/2026	\$250,000.00
	16	Computer Technology Infrastructure all buildings	1/1/2026	12/31/2026	\$125,000.00
2027	17	NPHS Parking Lot Repair	6/1/2027	7/30/2027	\$20,000.00
	18	NPHS Renovation & Repairs	6/1/2027	7/30/2027	\$20,000.00
	19	NPJH Parking Lot Repairs	6/1/2027	7/30/2027	\$50,000.00
	20	NPE Renovation & Painting	6/1/2027	7/30/2027	\$27,000.00
	21	NPJH Renovation	6/1/2027	9/1/2027	\$25,000.00
	22	BWE Renovation	6/1/2027	9/1/2027	\$23,000.00
	23	SCE Parking Lot Repair	6/1/2027	9/1/2027	\$30,000.00
	23	Emergency Allocation Repairs in all buildings	6/1/2027	12/1/2027	\$250,000.00
	24	Computer Technology Infrastructure all buildings	1/1/2027	12/31/2027	\$150,000.00
Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.					

Pursuant to IC 20-40-18-6(b)(3), the New Palestine Community Schools plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: **Monday, September 30, 2024**

Sources and Estimates of Revenue for Capital Project Plan	2025
1.) Projected December 31, 2024 Capital Projects Fund Cash Balance	50,000
2.) Less Encumbrances Carried Forward from Previous Year	-
3.) Estimated Cash Balance Available for Plan	50,000
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	3,120,800
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	-
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	-
7.) Other Revenue (Interest Income) Allocated to Capital Projects	-
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	3,170,800