




Unaudited Actuals 2023-2024

Logan Martin, CBO
10 September 2024

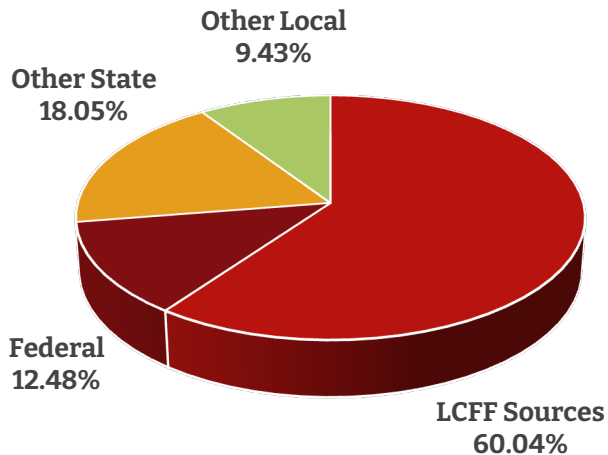
District Budgeting/Reporting Timeline

Budget Report/Action	Board Adoption Date
Adopted Budget in Place	No later than July 1 st
 Unaudited Actuals	September 15th
First Interim Report	December 15 th
Annual Financial Audit	January/February
Second Interim Report	March 15 th
LCAP/Budget Hearings	June Meeting #1
LCAP/Budget Adoption	June Meeting #2

What are Unaudited Actuals?

- California school districts are required to prepare year-end financial statements on forms prescribed by the State Superintendent of Public Instruction. These forms are called “Unaudited Actuals.”
- These forms prepared at year-end are then used as the basis for the financial statements prepared as a part of the district’s annual audit report.

2023-2024 General Fund Revenues (Unrestricted + Restricted combined)



LCFF Sources (\$22,993,380) – Property Taxes, Education Protection Account (EPA), State Aid

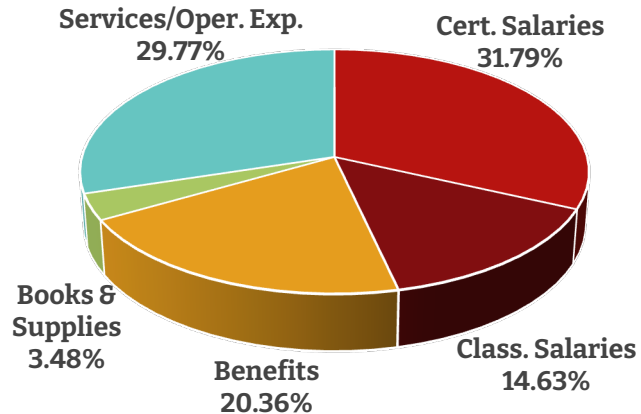
Federal (\$4,777,896) – District must follow specific grant parameters (Title programs, federal COVID funds, federal SpEd funds)

Other State (\$6,914,373) – State funds not part of LCFF calculation (Lottery, ELOP, ASES, Prop 28 funds)

Other Local (\$3,611,915) – Funds received from local sources (SpEd property taxes, Interest, Redevelopment funds)

TOTAL REVENUE - \$38,297,563

2023-2024 General Fund Expenditures (Unrestricted + Restricted combined)



Certificated Salaries - \$11,939,342

Classified Salaries - \$5,493,568

Benefits - \$7,646,130

Books & Supplies - \$1,306,232

Services & Operating Exp. - \$11,179,228

TOTAL EXPENDITURES - \$37,553,961

2023-2024 Activity – Other Funds

Fund #	Fund Name	Beg. Balance	Revenue	Expense	Audit Adj.	Ending Balance
12	Child Development	\$37,733	\$1,788,680	(\$1,769,572)	(\$4,037)	\$52,804
13	Cafeteria	\$974,526	\$2,167,107	(\$1,663,774)	(\$29,924)	\$1,447,935
21	Facilities Bond	\$6,813,806	\$10,742,996	(\$6,596,890)	(\$235,510)	\$10,724,402
25	Capital Facilities	\$3,387,122	\$488,425	(\$318,568)	(\$115,248)	\$3,441,732

Contributions

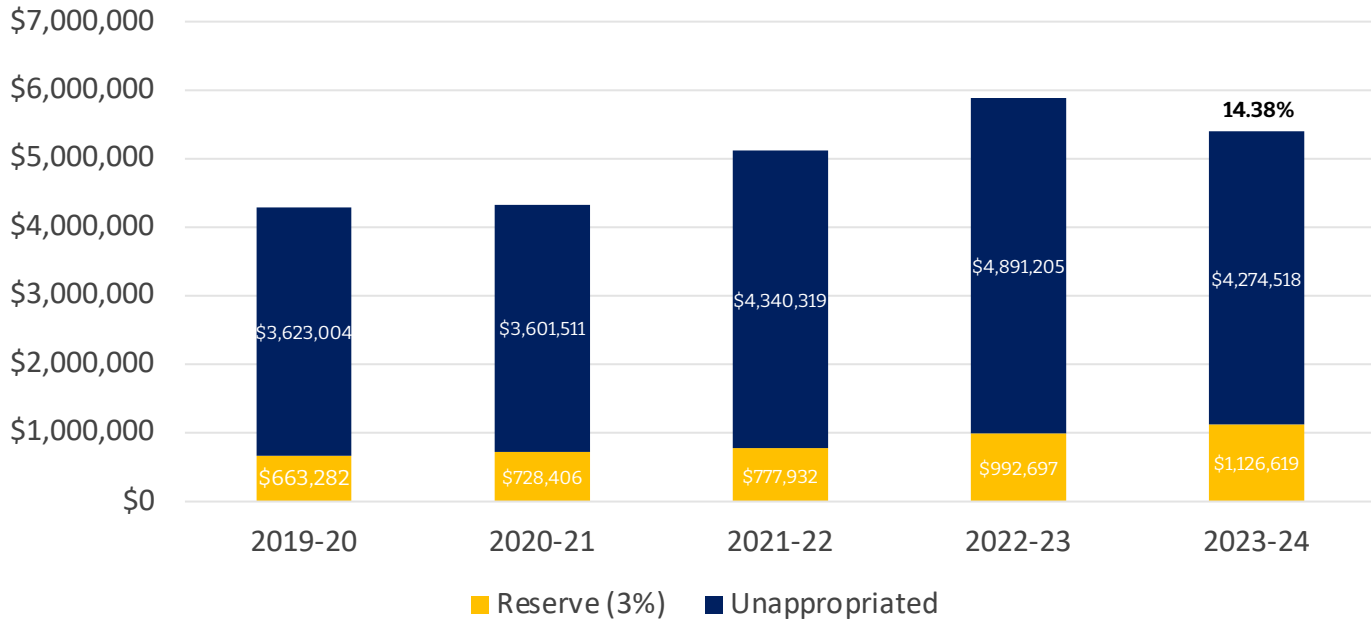
Contributions from Unrestricted General Fund

Ongoing & Major Maintenance*	\$1,243,038
Special Education	\$4,833,618
Total Contributions	\$6,076,656

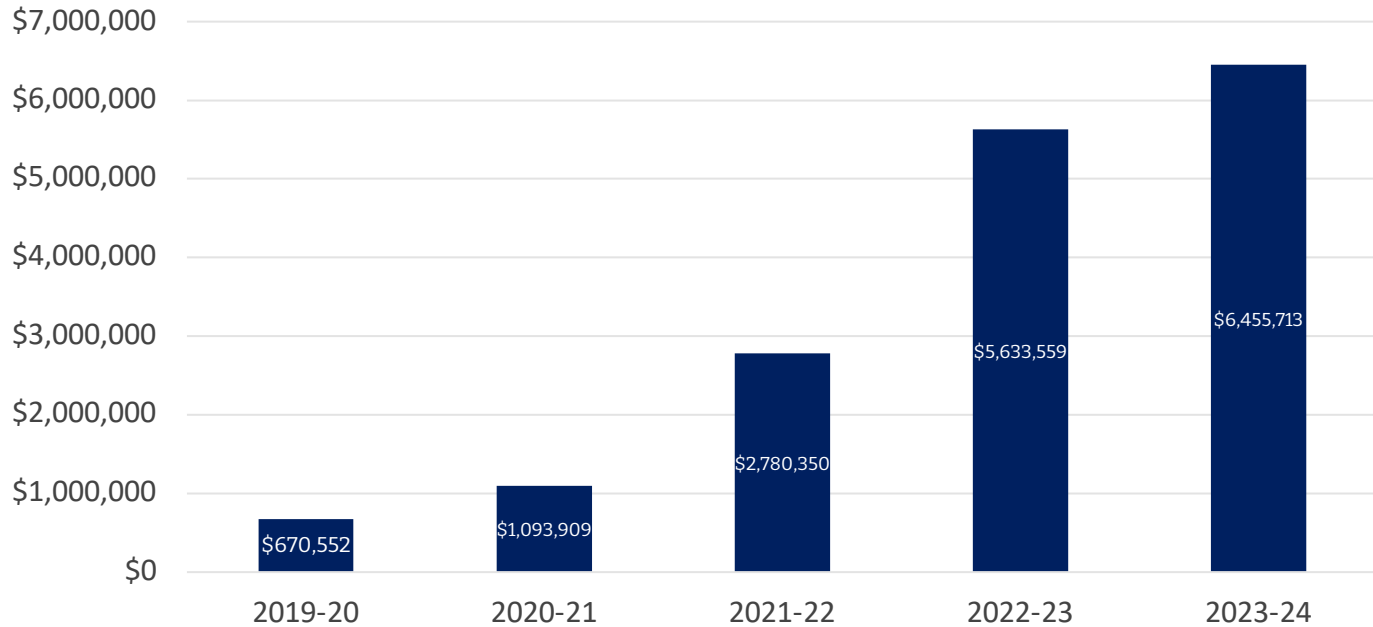
**Districts are required to make a deposit into the Restricted Maintenance account in an amount at least equal to or greater than 3% of the total General Fund expenditures and other financing uses for the fiscal year, less some resources specified in legislation.*

A contribution to Special Education is not required by law; however, a district's Special Education program cannot be implemented without an encroachment on/contribution from the General Fund.

Unrestricted Fund Balance



Restricted Fund Balance



Timeline

2023-2024 Unaudited Actuals presented to Board

Governor's 2025-2026 Budget presentation

2024-2025 Second Interim report presented to Board

Governor's "May Revise" Budget Update presentation

Adopted LCAP and Budget to SCOE

SEP

OCT

NOV

DEC

JAN

FEB

MAR

APR

MAY

JUN

JUL

AUG

2024-2025 First Interim report presented to Board

2023-2024 Annual Financial Audit presented to Board

LCAP/Budget Public Hearing & Adoption Board meetings

2025-2026 school year begins