



Georgia Charter Educational Foundation

MEETING MINUTES FOR 5.28.24

BOARD MEETING

Location: 6675 E., GA-16 Senoia, GA 30276 Prepared by: Maggie Peters

I. CALL TO ORDER

Pursuant to public notice, the meeting commenced at 6:15 pm with a Call to Order by GCEF Board Chair, Danny Nungesser. Roll call was taken, and quorum established.

Attendees:

Danny Nungesser-Board Chair
Beth Duncan-Vice Chair
Margarette Coleman, Director
Maggie Peters-Director
Jennifer Hughey-Director
Angela Lassetter-Board Consultant
Lauren Greer-Board Attorney (by phone)

Absent:

Mary Knight, Treasurer

II. AGENDA APPROVAL

MOTION: Motion was made by Jennifer Hughey and seconded by Margarette Coleman to amend the agenda and add a new item B under finance: April '24 Financials, a new item G under finance: Bank Account update and a new D under facilities: Access Control for the board meeting on Tuesday, May 28, 2024. Motion passed unanimously.

III. PUBLIC COMMENT

NO PUBLIC COMMENT

IV. FINANCE

- A. FY25 Budget-draft budget posted on the website for the last 30 days for the public to review. Current budget was drafted based on QBE funding due to lack of information from CSUSA to build off of historic data.
- Salary and Staffing schedule will be shared privately with board members due to privacy concerns
 - Classroom Grant for teachers is included
 - Last allotment sheet was based on the 737 number. We will receive a new one in November.
 - Discussed plans to drive enrollment. Marketing, Advertising and events. Based on current number could see us coming in around 700
 - Margarette Coleman asked if we have had any success getting real budget information from CSUSA? Angela Lassetter answered that the standard answer from CSUSA has been that we have it.
 - Danny Nungesser asked for public comment on the budget. No public comment

MOTION: Motion was made to approve the FY 2025 budget by Beth Duncan and seconded by Margarette Coleman. Motion Passed Unanimously

- B. April '24 Financials
- Maggie Peters shared with the board that they did not have a finance committee meeting for the month of May. She asked if the board could get an update on the current balance of grants to be pulled down.
 - Angela Lassetter shared that she will get those numbers for the board. She also shared that the CCA team had discovered large amounts of grant funding that CSUSA had not pulled down in the

past. Pam Alfieri has been closing the grants out and getting them closed even though we cannot claim the funds anymore. She estimates the total to be multiple \$100,000+ range. We cannot get most of it back. Pam Alfieri did find a large grant that we still had access to and we have been able to apply it towards the cameras for the school.

-Maggie Peters stated that since the financials do not appear to be accurate that have been provided by CSUSA we do not approve the financials as presented.

-Beth Duncan asked Lauren Greer if there is any recourse to recover the grant funding not pulled down by CSUSA. Lauren stated that it would require litigation.

C. Bond Update

-bond has been approved.

D. Land Purchase Update

-CSUSA has a contract to sign for us to purchase the land from them. Currently, they are waiting on conversations about the domain to finalize. Bond is not rated.

E. ERC Update

-Beth Duncan asked that the board turn this over to Terrence Washington-CFO and his team. The plan would be to hold the funds in an account for 5 years.

F. Federal Programs Grants Update

-discussed during budget

G. Bank Account Update

- Maggie Peters has been working with Garnett and the team at Southern States bank.
- questions: is there anything we need to do regarding the bond account?
- Lauren Greer answered we don't need to open the account
- question: Who will be signers on line of credit account? and what amount? Terrence suggested in an emergency \$150K would be what he suggests
- question: If we have a bond account do we get the interest back to the school?
- Beth and Danny will discuss if the new bond will allow for a line of credit. This discussion was tabled.
- Discussed moving forward with credit card instead for now

V. OPERATIONS

A. Lunch program

- Beth Duncan shared that we were notified by the company K12 that handles our lunch program that they are no longer going to be operating in the state of GA. Most of the equipment is owned by K12. She reached out to 3 different companies to take over the lunch program. None of the companies were willing to offer a contract for the school.
- Angela Lassetter recommended that we move to a bring your own lunch program. She shared that this would be due to the title 1 requirements, the majority of the students bring lunches already, the overall loss that the school takes and the lack of options for lunch program partners.
- discussed trying to partner with local restaurants like Chick Fil A to give some options.
- concerns were that the school work on developing a plan for students that need lunch provided.
- Lauren Greer shared that there is a strict RFP process if we decide to look for a new school lunch vendor.

MOTION: Motion was made by Jennifer Hiughey and seconded by Beth Duncan to discontinue a traditional lunch program and move to a bring your own lunch program. Motion passed unanimously.

B. Administration dashboard

shared events, enrollment, and new applications for the upcoming school year.
word of mouth is the main driver

C. Domain, website, and social media accounts

Danny Nungesser shared that he and Lauren Greer have been discussing with CSUSA being given ownership of the accounts.

VI. FACILITIES

A. HVAC Ductwork

-Need to update the current system due to the current system being broken and set up incorrectly. Stated that we will also need spray foam insulation soon.

B. Camera Installation

- 3 quotes presented for classroom cameras. Beth Duncan advises us to move forward with this to add to our safety and security level at the school. This expense will be covered by grant funds.
- All quotes were evaluated and discussed.

MOTION: Motion was made to accept the quote from adapt to solve for our camera system by Margarete Coleman and seconded by Jennifer Hughey. Motion passed unanimously

C. Network Upgrade

- 2 quotes presented for network upgrade. This expense will be covered by grant funds.
- All quotes were evaluated and discussed.
- current connectivity is an issue.

MOTION: Motion was made to accept the quote from Southeaster Computer Associates for our Network system upgrade and allow Beth Duncan to negotiate with SCA to reduce the quote by Jennifer Hughey and seconded by Maggie Peters. Motion passed unanimously

D. Access Control

- 4 quotes presented for network upgrade.
- All quotes were evaluated and discussed.
- concerns around time constraints

MOTION: Motion was made to accept the quote from The Flying Locksmiths for our Access Control system by Maggie Peters and seconded by Jennifer Hughey. Motion passed unanimously

E. RFP-Renovation phase 1

- RFP on state site to make improvements. Only 1 response so far and it is currently sealed due to the process requirements. We have not had anyone else contact us. The bid closes June 6th.
- Concerns around time constraints to get everything done before school starts
- Board discussed having a called meeting the day that the bid closes. The called meeting will be 6/7/24 @8:00 am.

VII. ACADEMICS

A. School End update

- shared year end events. Colts Challenge, Fire Department involvement, everything went smoothly, feedback has been good, carpool superlatives,

VIII. PUBLIC COMMENT

PUBLIC COMMENT OFFERED.

IX. EXECUTIVE SESSION

MOTION: Motion was made to enter into executive session at 8:21 pm to discuss or vote to authorize negotiations to purchase, dispose of or lease property by Beth Duncan and seconded by Margarete Coleman. Motion passed unanimously

MOTION: Motion was made to exit executive session at 8:51 pm to discuss or vote to authorize negotiations to purchase, dispose of or lease property by Beth Duncan and seconded by Jennifer Hughey. Motion passed unanimously

X. CONFIRMATION OF NEXT BOARD MEETING

XI ADJOURNMENT

MOTION: Motion was made by Maggie Peters and seconded by Margarete Coleman at 8:55pm to adjourn the 5.28.2024 GCEF board meeting. Motion passed unanimously.