# 2024-25 Budget Development Update

July 2, 2024

STANWOOD-CAMANO SCHOOL DISTRICT

## OUR PROMISE

Every student in the Stanwood-Camano School District is **empowered to learn** in an inclusive setting and is **prepared for the future** of their choice.

STANWOOD-CAMANO
SCHOOL DISTRICT

# Our Four Pillars

**Teaching & Learning:** Equitable Access to Standards-aligned Effective Instruction

**Engaging Our Partners:** Strong Partnerships with Families & Community

**Developing Our Capabilities:** Continuous Learning & Growth Toward Excellence

**Leading with Data:** Data-informed Improvement Practices

# The school district budget cycle

**AUG.** — School board adopts budget & sets expenditure capacity for each fund

**FALL** — Make operational adjustments based on actual enrollment, staffing levels and state updates

**WINTER** — Make projections after analyzing local, state and federal changes to revenue and expenditures

**SPRING** — Start developing next school year's budget. If necessary, begin formal process for reductions

**SPRING/ SUMMER** — Prepare budget by incorporating reductions/additions and changes made during Legislative session

*Empowered to Learn!*

STANWOOD-CAMANO SCHOOL DISTRICT

# Budget Adoption Process

State law prescribes budget adoption process

- RCW 28A.505.040 — Make budget available to public by July 10
- RCW 28A.505.060 — Hold hearing and adoption
- RCW 28A.505.060 — Adopt budget by August 31
- RCW 28A.505.090 — Prepare budget in Office of Superintendent of Public Instruction (OSPI) state form F-195

2024-25 Budget adoption schedule

- July 2, 2024 — Board meeting – budget development update
- August 6, 2024 — First public notice of hearing and adoption
- August 13, 2024 — Second public notice of hearing and adoption
- August 20, 2024 — Board meeting – budget hearing and adoption
- August 21, 2024 — Budget filed with Educational Service District 189 (ESD 189) and OSPI

# General Fund

Enrollment
Revenues
Expenditures
Summary

# General Fund — Enrollment

| Annual Average FTE for Funding | Budget 2023-24 | Estimated Actual 2023-24 | DRAFT Budget 2024-25 | 24-25 Budget over (under) 23-24 Actual | Enrollment % Change 23-24 Actual |
|---|---|---|---|---|---|
| Elementary (K-5) | 2,238 | 2,175 | **2,111** | (64) | -2.9% |
| Middle (6-8) | 1,067 | 1,077 | **1,110** | 33 | 3.1% |
| High (9-12) | 1,359 | 1,371 | **1,383** | 12 | 0.9% |
| Running Start/Open Doors | 76 | 80 | **85** | 5 | 6.3% |
| Transition to Kindergarten | 28 | 34 | **42** | 8 | 23.5% |
| **Total** | **4,768** | **4,737** | **4,731** | **(6)** | **-0.1%** |

# General Fund — Revenues

| General Fund Revenues | Budget 2023-24 | DRAFT Budget 2024-25 | 24-25 Budget over (under) 23-24 Budget | Revenue % Change |
|---|---|---|---|---|
| Local Taxes | 14,423,031 | **15,054,858** | 631,827 | 4.4% |
| Local Non-tax | 1,435,101 | **1,400,577** | (34,524) | -2.4% |
| State General Purpose | 50,795,809 | **52,356,470** | 1,560,661 | 3.1% |
| State Special Purpose | 14,991,908 | **17,431,861** | 2,439,953 | 16.3% |
| Federal General Purpose | 11,000 | **11,000** | 0 | n/a % |
| Federal Special Purpose* | 7,955,956 | **6,927,969** | (1,027,987) | -12.9% |
| Other Sources | 206,500 | **236,500** | 30,000 | 14.5% |
| **Total Revenues** | **89,819,305** | **93,419,235** | **3,599,930** | **4.0%** |

*Reflects reduced Elementary & Secondary School Emergency Relief (ESSER) funding & Transition to Kindergarten (TK) moved to state funding

# General Fund — Expenditures by Program Summary

| Expenditures by Program | Budget 2023-24 | DRAFT Budget 2024-25 | 24-25 Budget over (under) 23-24 Budget | Expenditure % Change |
|---|---|---|---|---|
| Basic Education State | 56,002,687 | **56,811,486** | 808,799 | 1.4% |
| Career & Technical Education State | 4,505,610 | **4,838,786** | 333,176 | 7.4% |
| Special Education State | 14,803,521 | **16,747,990** | 1,944,469 | 13.1% |
| Special Education Federal | 930,699 | **995,696** | 64,997 | 7.0% |
| Other Categorical State | 6,219,142 | **7,113,177** | 894,035 | 14.4% |
| Other Categorical Federal* | 8,446,538 | **7,714,495** | (732,043) | -8.7% |
| Other Programs | 464,466 | **479,907** | 15,441 | 3.3% |
| **Total Expenditures** | **91,372,663** | **94,701,537** | **3,328,874** | **3.6%** |

*Reflects reduced Elementary & Secondary School Emergency Relief (ESSER) funding

# General Fund — Expenditures by Object Summary

| Expenditures by Object | Budget 2023-24 | DRAFT Budget 2024-25 | 24-25 Budget over (under) 23-24 Budget | Expenditure % Change |
|---|---|---|---|---|
| Certificated Salaries | 39,050,218 | **40,386,805** | 1,336,587 | 3.4% |
| Classified Salaries | 17,117,855 | **18,098,230** | 980,375 | 5.7% |
| Employee Benefits/Payroll Taxes | 19,662,953 | **20,918,276** | 1,255,323 | 6.4% |
| Supplies and Materials | 8,789,315 | **8,081,967** | (707,348) | -8.0% |
| Purchased Services | 6,596,462 | **7,025,934** | 429,472 | 6.5% |
| Travel | 105,860 | **108,325** | 2,465 | 2.3% |
| Capital Outlay | 50,000 | **82,000** | 32,000 | 64.0% |
| **Total Expenditures** | **91,372,663** | **94,701,537** | **3,328,874** | **3.6%** |

# General Fund — Summary

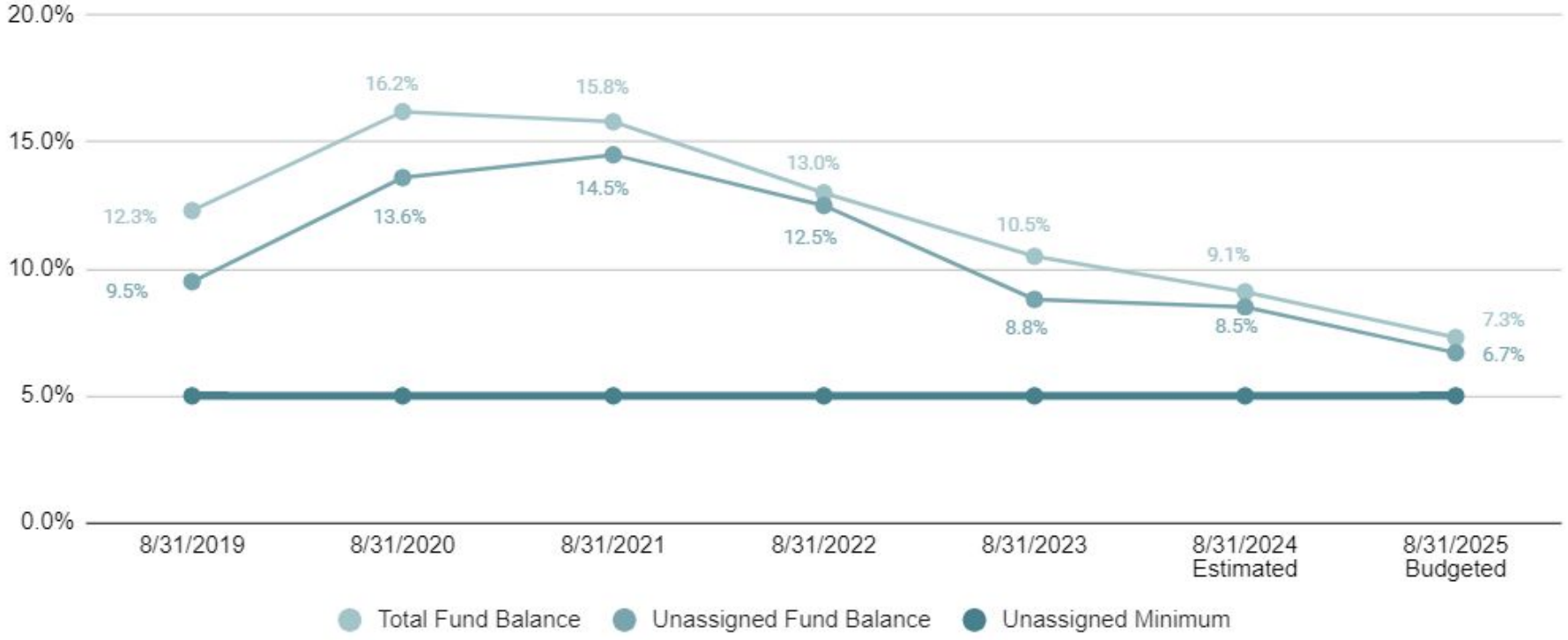
| General Fund | DRAFT Budget 2024-25 |
|---|---|
| Beginning Fund Balance | **7,850,000** |
| + Revenues | **93,419,235** |
| - Expenditures | **(94,701,537)** |
| *Revenues over (under) expenditures* | ***(1,282,302)*** |
| Ending Fund Balance | **6,567,698** |
| *Restricted, Committed, Assigned* | ***550,000*** |
| *Unassigned** | ***6,017,698*** |
| *Unassigned % of Estimated Revenues** | ***6.7%*** |

*Unassigned includes 5% board minimum reserve

General Fund budget reflects:

- Reductions per Reduced Educational Plan
- No Elementary & Secondary School Emergency Relief (ESSER) federal funding
- Nearly 4 percent increase in revenues/expenditures
- Ending fund balance above board minimum

# General Fund — Fund Balance Trend



# General Fund — Fund Balance

Total fund balance includes the following categories:

- Nonspendable - inventory and prepaid invoices
- Restricted - unspent grants and other legally restricted items
- Committed - board-identified commitments (currently not used)
- Assigned - management-identified assignments (ex: school budget carryover)
- Unassigned - amount left after deducting the above items

Board policy sets fund balance minimum:

- Reserved fund balance of at least 5% of revenues (less budget capacity)
- Minimum fund balance reserve is part of unassigned fund balance

# Other Funds

Associated Student Body (ASB)
Debt Service
Capital Projects
Transportation Vehicle

# Associated Student Body (ASB) Fund — Summary

| ASB Fund | DRAFT Budget 2024-25 |
|---|---|
| Beginning Fund Balance | **522,550** |
| + Revenues | **765,450** |
| - Expenditures | **(857,022)** |
| *Revenues over (under) expenditures* | ***(91,572)*** |
| Ending Fund Balance | **430,978** |
| *Restricted for Fund Purposes* | ***430,978*** |
| *Unassigned* | **-** |

ASB Fund budgeted includes student fundraising/spending for:

- General ASB
- Athletics
- Classes
- Clubs
- Private Monies

# Debt Service Fund — Budget Summary

| Debt Service Fund | DRAFT Budget 2024-25 |
|---|---|
| Beginning Fund Balance | **4,640,000** |
| + Revenues | **11,342,005** |
| - Expenditures | **(11,027,094)** |
| *Revenues over (under) expenditures* | ***314,911*** |
| Ending Fund Balance | **4,954,911** |
| *Restricted for Debt Service* | ***4,954,911*** |
| *Unassigned* | **-** |

Debt Service budget includes:

- Principal and interest on two outstanding bond issues
- Revenues from tax receipts to support these payments

# Capital Projects Fund — Budget Summary

| Capital Projects Fund | DRAFT Budget 2024-25 |
|---|---|
| Beginning Fund Balance | **5,273,000** |
| + Revenues | **387,000** |
| - Expenditures | **(4,857,050)** |
| *Revenues over (under) expenditures* | *(4,470,050)* |
| Ending Fund Balance | **802,950** |
| *Restricted and Committed* | *-* |
| *Assigned to Fund Purposes* | *802,950* |
| *Unassigned* | *-* |

Capital Projects budget includes:

- Remaining expired levy funded projects
- State match funded projects
- Expenditure capacity to move forward on additional projects as resources allow

# Capital Projects Fund — Project List

Continuation of current projects:

- Districtwide safety - cordless blinds
- Port Susan Middle - fire alarm system

New projects:

- Cedarhome roof (state match)
- Flooring replacements (levy)
- Elementary walkway/site repairs (levy)
- Building condition assessment (grant)

Capacity for additional projects (as funds allow):

- Transportation parking lot
- Exterior lighting or other energy upgrades
- Portable reconditioning

# Transportation Vehicle Fund — Budget Summary

| Transportation Vehicle Fund | DRAFT Budget 2024-25 |
|---|---|
| Beginning Fund Balance | **1,206,000** |
| + Revenues | **685,000** |
| - Expenditures | **(1,256,000)** |
| *Revenues over (under) expenditures* | ***(571,000)*** |
| Ending Fund Balance | **635,000** |
| *Restricted for Fund Purposes* | ***635,000*** |
| *Unassigned* | **-** |

Transportation Vehicle Fund includes:

- State bus depreciation
- Three buses previously ordered
- Capacity for three additional buses

# Questions?