



Operating Budget - FY23

School Committee Workshop— January 19, 2022

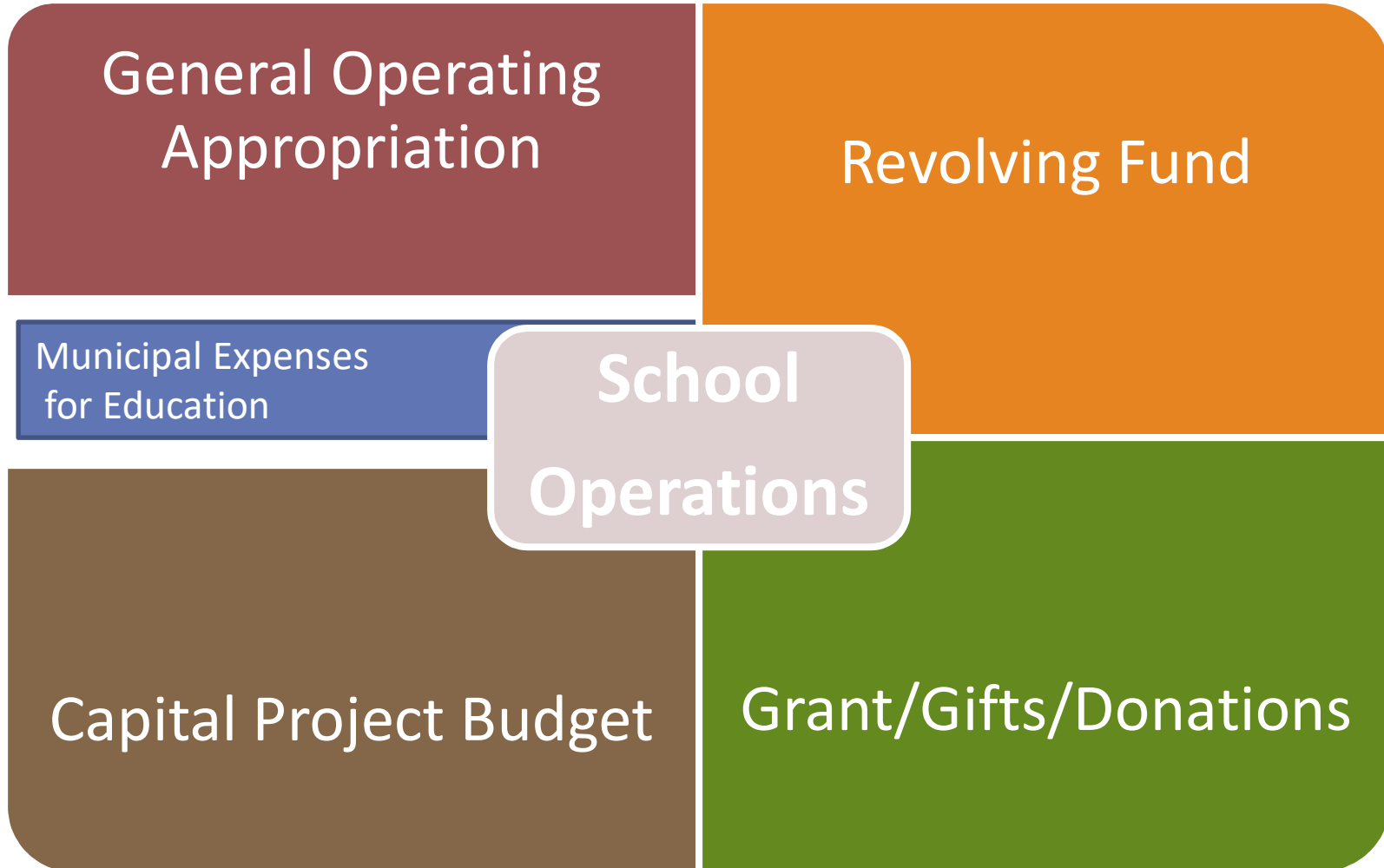
Budget Timeline

Date	Event	Action / Task	Deliverable
Wednesday, September 1, 2021	Meeting - School Committee	Review of FY21 closed budget	
Wednesday, October 20, 2021	Workshop - School Committee	Strategic Plan & Priorities	-Creation/refinement of School Committee priorities
October	Administration	Town Manager & School Superintendent develop annual policy agreement on allocation of projected FY 2023 General Fund revenue	-Signed Revenue Sharing Agreement
November	Meeting - Town Council/School Committee	Town Council conducts joint meeting/workshop with School Committee in accordance with Town Charter to review financial condition of the Town	
Friday, November 26, 2021	Administration	Budget instructions issued to Principals and Department Heads	-Superintendent Priorities -Program Request Forms
Wednesday, December 22, 2021	Sites / Departments	FY23 Department budget submissions due to Superintendent	-Site Program Request Forms -Site Enrollment Projection -Site Staffing Recommendations

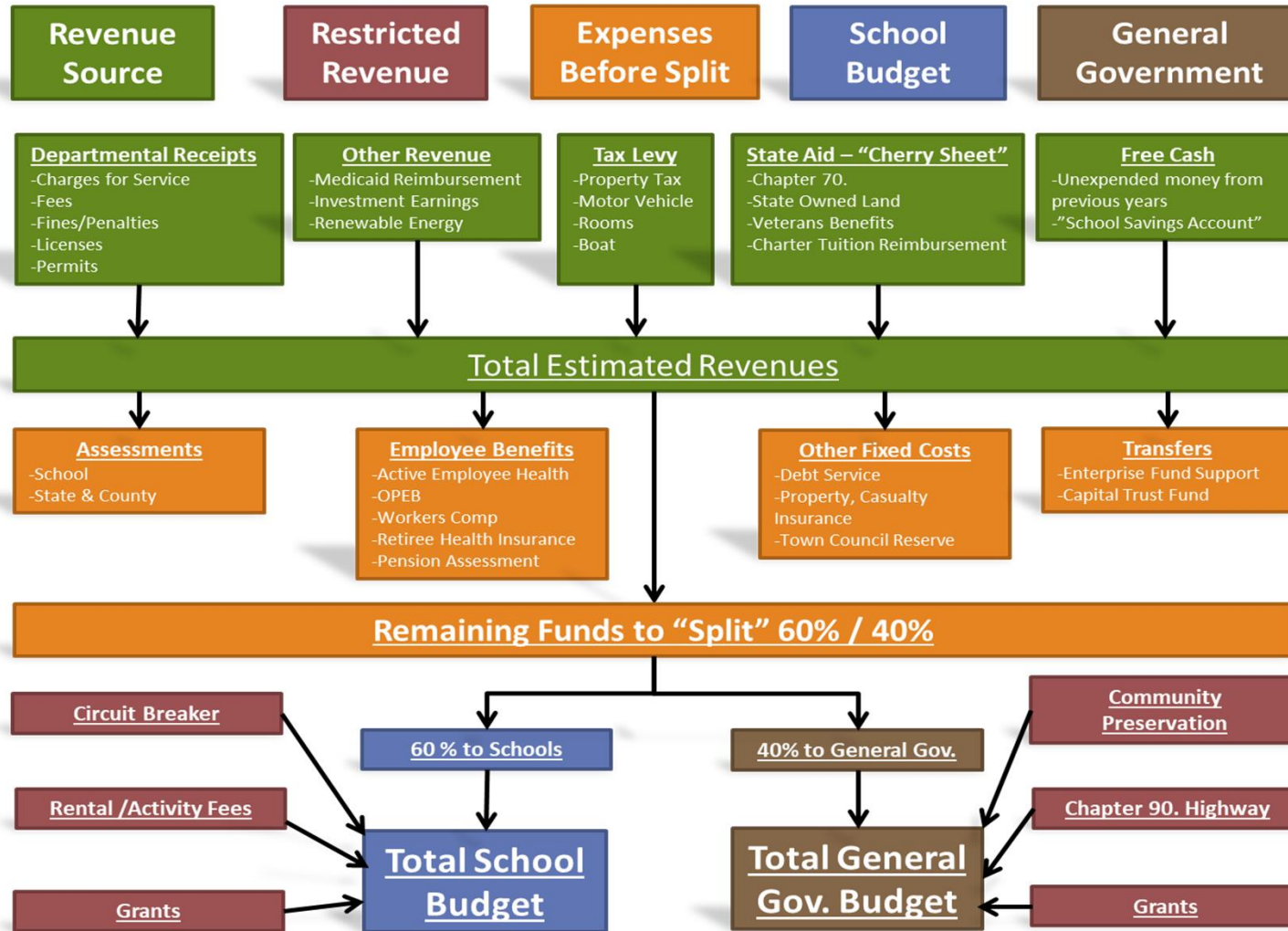
Budget Timeline

January	Administration	Administration review, budget development, cost center meetings	
Wednesday, January 19, 2022	Workshop - School Committee	Budget Process Overview/Strategic Direction of FY'23 Budget	
Wednesday, February 2, 2022	Meeting - School Committee	School Committee Budget Proposed Budget Review	<ul style="list-style-type: none"> -Superintendent Budget Message -Revenue Projection -Enrollment Projection -Major Changes Cost Center Budget -Line Item Budget -Propose Fee Schedule -Multi-Year Budget Projection
Wednesday, February 16, 2022	Meeting School Workshop	School Committee Budget Workshop-Roundtable Review	
Wednesday, March 2, 2022	School Committee Meeting	School Committee Budget Proposed Budget Review	
Wednesday, March 16, 2022	Meeting School Committee	FY23 Budget Public Hearing	
Wednesday, April 6, 2022	Meeting School Committee	School Committee budget adoption	-Approved School Committee budget

School Budget



Revenue Sharing Agreement



FY23 Revenue Share Agreement

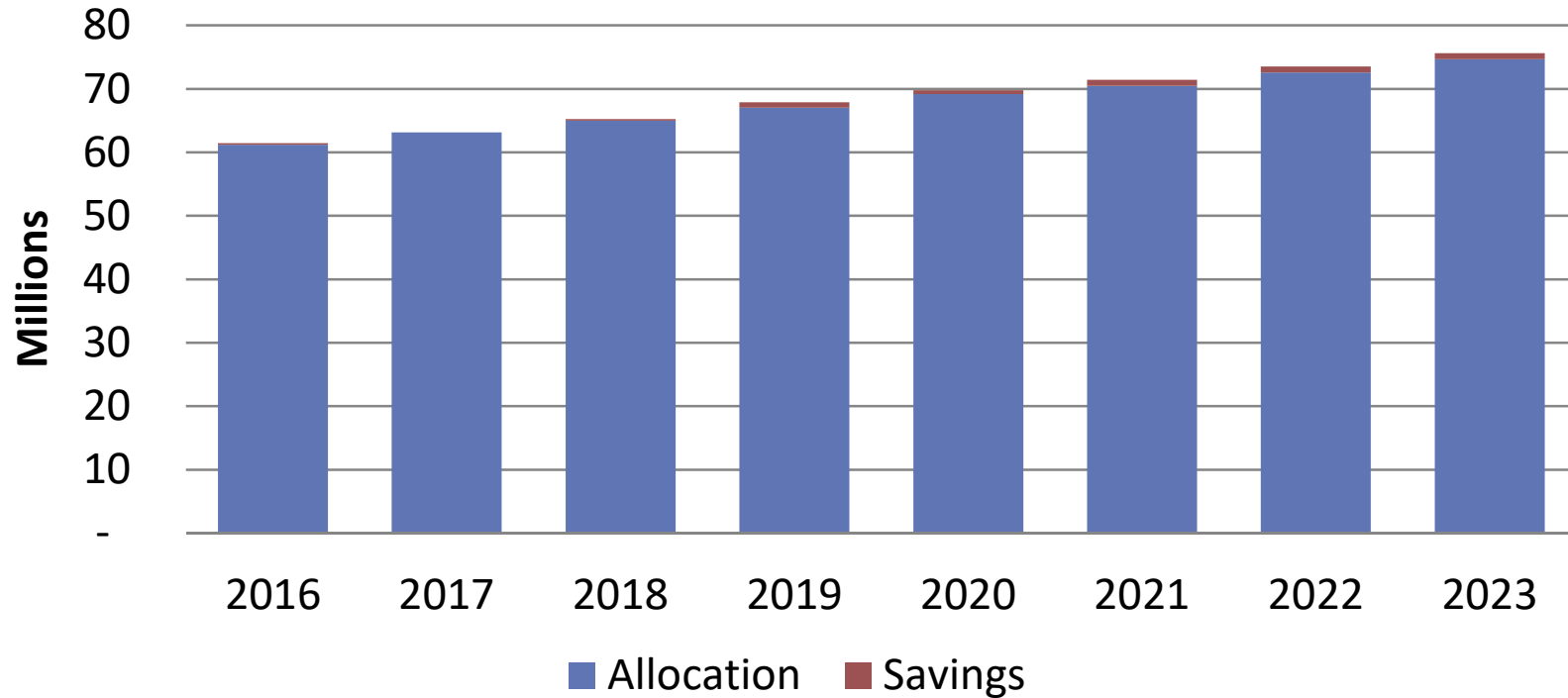
Town Charter Section 6-1 Annual Budget Policy.

The president of the town council shall call a joint meeting of the town council and school committee prior to the commencement of the budget process to review the financial condition of the town, revenue and expenditure forecasts and other relevant information in order to develop a coordinated budget. The town manager and superintendent of schools shall be required to develop an annual policy agreement on the allocation of the projected revenue between the general government operations and the school department operations. Said agreement shall be subject to review of the school committee and the town council

	BUDGET	PROJECTED	
	FY 2022	FY 2023	
TOTAL PROPERTY TAXES	134,834,247	138,944,133	4,1
TOTAL OTHER TAXES	8,777,804	9,412,000	6
TOTAL STATE AID	16,665,713	17,042,000	3
TOTAL CHARGES FOR SERVICES	1,833,500	2,078,500	2
TOTAL FEES	856,700	948,500	
TOTAL FINES & PENALTIES	1,234,000	1,392,000	1
TOTAL LICENSES	363,239	447,050	
TOTAL OTHER REVENUE	1,650,936	1,626,500	(
TOTAL PERMITS	1,415,345	1,537,200	1
TOTAL SPECIAL ASSESSMENTS	111,000	220,000	1

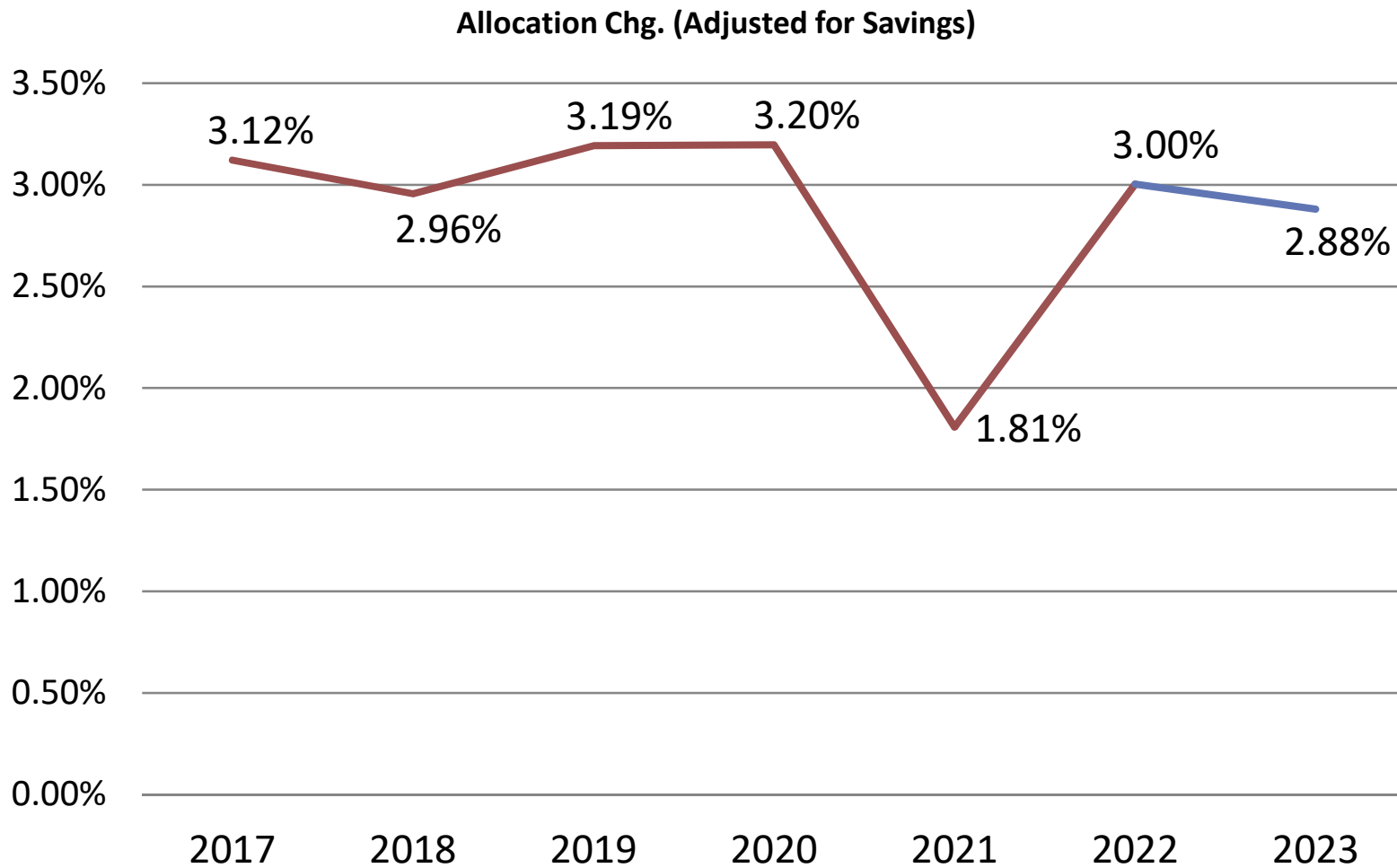
	BUDGET	PROJECTED	
	FY 2022	FY 2023	
TOTAL SCHOOL ASSESSMENTS	11,221,320	11,781,515	
TOTAL EMPLOYEE BENEFITS	27,128,304	27,725,446	
TOTAL OTHER FIXED COSTS	11,293,720	12,070,455	
TOTAL STATE & COUNTY ASSESSMENTS	2,842,703	2,907,982	
TOTAL TRANSFERS	12,464,354	13,490,426	1
TOTAL FIXED COSTS	64,950,401	67,975,824	3
NET RESOURCES AVAILABLE FOR OPERATIONS	\$ 115,443,077	\$ 118,930,739	\$ 3
		FY 2023 Net	FY
	FY 2022 Base	Growth	Allc
Municipal Operations	\$ 41,000,170	\$ 4,205,000	\$ 42

General Fund Allocation



Fiscal Year	Allocation	(\$ Chg.	Savings
2017	63,119,885	1,910,399	-
2018	64,985,778	1,865,893	230,306
2019	67,059,622	2,073,844	800,686
2020	69,202,978	2,143,356	600,000
2021	70,454,703	1,251,725	950,531
2022	72,570,368	2,115,665	950,531
2023	74,662,965	2,092,597	950,531

General Fund Allocation



Site / Dept. Priorities

- 78 Submissions from 16 sites.
- Net cost of requests \$3.7 million.
- Position requests 51.9 FTE.
- \$164,000 one-time expenditure requests.
- Major submission themes:
 - English Language Learner Support.
 - Classroom Teachers Elementary (Maintain Class Size).
 - Special Education Teachers BHS.
 - Paraprofessional support in early grades.
- Lower Out of District cost.