

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 373 will meet on the 11th day of September 2023 at 7:00 PM at 308 East 1st, Newton, KS 67114 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at McKinley Administrative Center on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	24,116,281	20.000	25,166,900	20.000	25,542,323	3,304,623	20.000
Supplemental General (LOB)	08	7,218,178	13.510	7,583,386	13.179	8,024,000	3,147,654	15.544
SPECIAL REVENUE								
Federal Funds	07	2,847,190		3,757,809		6,803,834		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	219,017		234,603		300,593		
Adult Supplemental Education	12	19,250		19,250		25,000		
At Risk (K-12)	13	4,677,401		5,460,312		6,217,725		
Bilingual Education	14	241,348		233,988		350,303		
Virtual Education	15	29,050		40,350		92,518		
Capital Outlay	16	2,655,470	7.983	2,488,032	8.000	5,137,981	1,619,966	8.000
Driver Training	18	3,516		4,503		36,602		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,951,730		2,129,174		2,390,590		
Professional Development	26	109,147		126,788		299,501		
Parent Education Program	28	164,045		184,086		292,142		
Summer School	29	10,632		5,289		41,912		
Special Education	30	5,890,927		5,717,521		6,485,512		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	1,602,394		1,642,190		1,838,016		
Gifts and Grants	35	143,828		351,043		1,455,038		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERs Special Retirement Contribution	51	3,964,771		3,974,287		4,292,230		
Contingency Reserve	53	0		121,392				
Textbook & Student Material Revolving	55	288,625		124,971				
Activity Fund	56	230,000		552,877				
DEBT SERVICE								
Bond and Interest #1	62	4,305,156	11.869	4,307,900	11.805	5,361,749	1,911,495	9.440
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	8,471,417		8,870,514		12,009,847		
TOTAL USD EXPENDITURES	100	69,159,373	53.362	73,097,165	52.984	86,997,416	9,983,738	52.984
Less: Transfers	105	12,373,413		14,532,467		12,764,689		
NET USD EXPENDITURES	110	56,785,960		58,564,698		74,232,727		
TOTAL USD TAXES LEVIED	115	9,148,735		9,273,725		9,983,738		

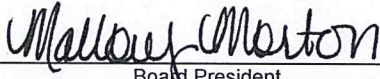
1. Sponsoring District Only


*Tax Rates are expressed in Mills

Notice of Hearing 2023-2024 Budget

Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER							
Historical Museum	80	0	0.000	0	0.000	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0.000
Recreation Commission	84	1,383,000	7.202	1,467,000	7.561	1,538,000	1,203,692
Rec Comm Emp Benefits & Spec Liab	86	410,000	2.107	475,000	2.299	558,000	476,306
TOTAL OTHER	120	1,793,000	9.309	1,942,000	9.860	2,096,000	1,679,998
TOTAL TAXES LEVIED	125	\$10,797,841		\$11,143,808		\$11,663,736	
Assessed Valuation - General Fund	128	\$158,537,932		\$154,423,887		\$165,231,170	
Assessed Valuation - All Other Funds	130	\$176,624,889		\$189,689,672		\$202,495,706	
Assessed Valuation - Capital Outlay	129	\$176,160,664		\$189,347,168		\$202,495,706	
Outstanding Indebtedness, July 1							
		2021		2022		2023	
General Obligation Bonds	135	22,130,000		18,270,000		22,380,000	
Capital Outlay Bonds	140	0		0		0	
Temporary Note	145	0		0		0	
No-Fund Warrant	150	0		0		0	
Lease Purchase Principal	153	0		0		588,165	
TOTAL USD DEBT	155	22,130,000		18,270,000		22,968,165	

*Tax Rates are expressed in Mills


 Board President

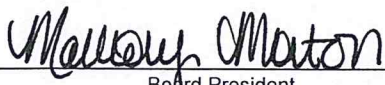

 Clerk of the Board


Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

The governing body of Unified School District 373 will meet on the 11th day of September 2023 at 7:00 PM at 308 East 1st, Newton, KS 67114 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at McKinley Administrative Center and will be available at this hearing.

Revenue Neutral Tax Rate

	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General		20.000	18.680	\$3,304,623	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$2,468,105	13.179		\$3,147,654	15.544
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$1,506,569	8.000		\$1,619,966	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$2,210,573	11.805		\$1,911,495	9.440
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$6,185,247	32.984	30.878	\$6,679,115	32.984


 Board President


 Clerk of the Board