

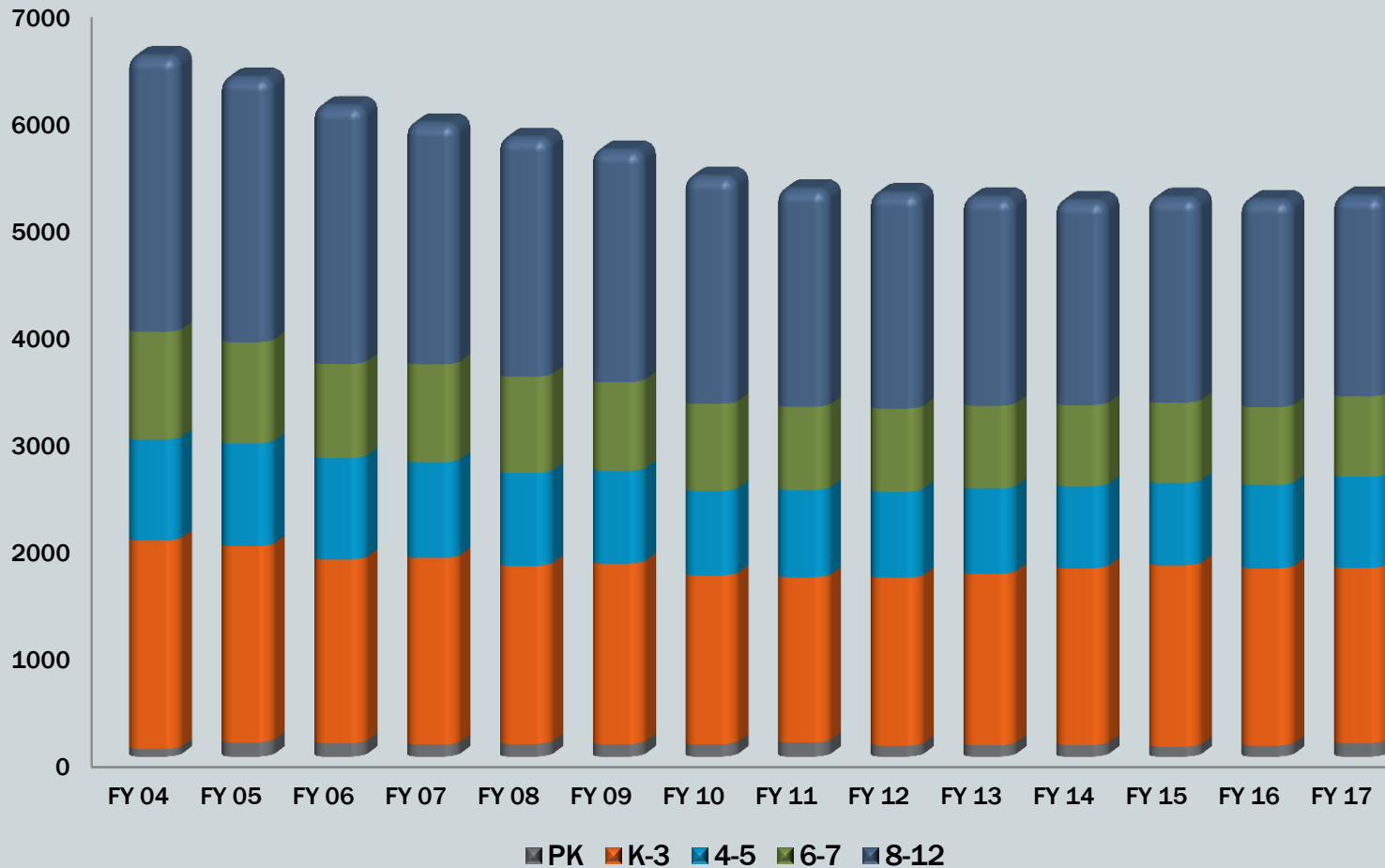
BUDGET TIMELINE

- ✓ **September**
 - Town Manager & School Superintendent develop annual agreement on the allocation of the projected revenue.
- ✓ **October**
 - Initial revenue & expenditure estimates created.
- ✓ **November**
 - Budget Development guide and priorities distributed to Principals / Directors.
- ✓ **December**
 - Budget book, enrollment and funding requests due to Superintendent.
- ✓ **January**
 - District leadership review of submissions.
 - Joint Town Council / School Committee meeting.
 - Meeting with BCHMCPS
- **February**
 - Initial presentation to School Committee

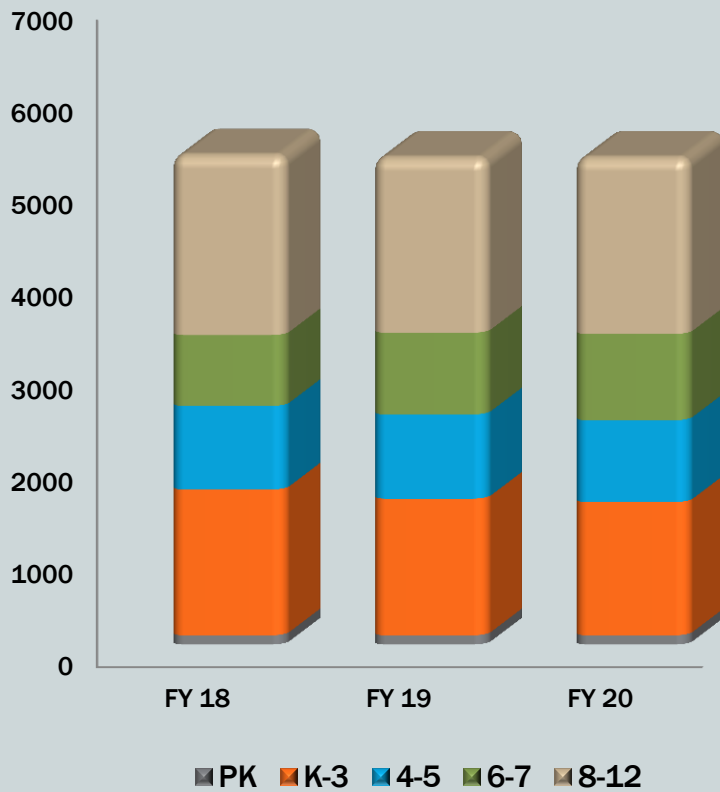
BUDGET TIMELINE

- **March**
 - School Committee FY'18 Budget Hearing.
 - Public Hearing on FY'18 Budget.
- **April**
 - School Committee adopt Operating Budget / Submit to Town Manager
 - CFAC review of Operating Budget
- **May / June**
 - Town Council first reading of FY'18 Operating Budget orders.
 - Public Hearing on recommended FY'18 Operating Budget.
 - Town Council adopt FY'18 Operating Budget.

ENROLLMENT FY04- FY17



ENROLLMENT FY18- FY20



■ Survival Rate Method

- Ratio of students when compared to previous year
- Assumes past enrollment changes will continue into the future

■ Variables

- School Choice
- Charter Schools
- Housing development



GENERAL OPERATING BUDGET

Revenue

SCHOOL OPERATING REVENUE

Operating Funding from Four Major Sources:

- Local Revenue - Appropriation
- State Aid – Circuit Breaker
- User Fees –Transportation
- Payments from Other Districts – School Choice

Source	FY15	FY16	FY17	FY18	Change (\$)	Change (%)
Appropriation	\$ 59,163,360	\$ 61,209,486	\$ 63,119,885	\$ 64,985,778	\$ 1,865,893	2.96%
Savings Account	-	\$ 220,160	-	-	-	
Circuit Breaker	\$ 1,707,749	\$ 1,880,354	\$ 2,091,115	\$ 1,609,666	\$ (481,449)	-23.02%
Transportation Fees	\$ 425,000	\$ 365,000	\$ 225,000	\$ 225,000	-	
School Choice	\$ 774,000	\$ 575,000	\$ 614,000	\$ 833,956	\$ 219,956	35.82%
Total Funding	\$ 62,070,109	\$ 64,250,000	\$ 66,050,000	\$ 67,654,400	\$ 1,604,400	2.43%
Chg. From Prior Year		3.51%	2.80%	2.43%		

Assumptions

- Local Revenue determined through revenue sharing agreement
- Chapter 70 Aid- most recent information January 2017
- Use of “Banked” Special Revenue Funds

FY18 GENERAL FUND REVENUE GROWTH

	FY 2017	FY 2018	\$ Change	% Change
Property taxes	\$112,543,675	\$116,261,520	\$3,717,845	3.3%
Other taxes	\$8,392,547	\$8,989,000	\$596,453	7.1%
State aid	\$15,884,365	\$16,059,480	\$175,115	1.1%
All other	\$13,647,960	\$13,650,060	\$2,100	0.02%
Total	\$150,468,547	\$154,960,060	\$4,491,513	3.0%

CHANGE IN FIXED COSTS

	FY 2017	FY 2018	\$ Change	% Change
School Assessments	\$7,256,946	\$7,611,709	\$354,763	4.9%
Employee Benefits	\$22,362,912	\$23,350,000	\$987,088	4.4%
Debt Service	\$9,172,108	\$9,722,707	\$550,600	6.0%
Other Fixed Costs	\$12,178,389	\$11,667,631	(\$510,759)	(4.2%)
Total	\$50,970,355	\$52,352,047	\$1,381,692	2.7%

FY 2018 PRELIMINARY REVENUE ALLOCATION

	FY 2017	FY 2018	Change	
Revenue	\$150,468,547	\$154,960,060	\$4,491,513	3.0%
Fixed Costs	(\$50,970,355)	(\$52,352,047)	(\$1,381,692)	2.7%
Balance Available For Operations	\$99,498,192	\$102,608,013	\$3,109,821	3.1%
Municipal Operations	\$36,378,307	\$37,622,235	\$1,243,928	3.4%
School Operations	\$63,119,885	\$64,985,778	\$1,865,893	2.9%
Total	\$99,498,192	\$102,608,013	\$3,109,821	3.1%



GENERAL OPERATING BUDGET

Expense

BUDGET PRIORITIES

- Increase effectiveness of Tier I instruction for all students through professional development, instructional resources and use of time on learning.
- Enhance the quality and consistency of curriculum through a cycle of continuous curriculum review and refinement in alignment with the Massachusetts Curriculum Standards.
- Enhance social, emotional, and academic development (SEAD) for students through MTSS structures and systems.
- Increase opportunities for students and teachers to enhance learning through the use of various technology tools.

FY 2018 BUDGET DRIVERS

Guidelines

- Target pupil/teacher ratio
- Budget for salary step / lane changes
- Meet contractual obligations- OOD, Transportation
- “New program requests should only be made after a determination of alignment to priorities and review of reallocation possibilities.”

Site Requests

- 62 Site Submissions
- Requests totaling \$3.6 million
- 29.78 FTE
 - 1.9 FTE Grant to General Operating Budget

FY 2018 BUDGET DRIVERS

Categories	FTE Change	Cost
Athletics	-	\$ 48,000
Districtwide Academic Leadership	0.6	\$ 54,865
Finance and Administrative Services	0.2	\$ 33,394
Guidance	5.36	\$ 344,841
Instructional Supplies /Equipment	-	\$ 454,300
Non-Clerical Paraprofessionals	8.49	\$ 248,411
Operation and Maintenance of Plant	1.25	\$ 403,213
Professional Development	-	\$ 14,610
Programs with Other Districts	-	\$ 305,612
School Curriculum Leaders	1	\$ 104,358
School Leadership	2	\$ 141,469
Student Transportation	-	\$ 515,100
Substitute	-	\$ 107,665
Teacher/Specialist Teacher	10.88	\$ 828,345
Grand Total	29.78	\$ 3,604,183

FY 2018 PRELIMINARY PROJECTION

Available Funding :	\$ 67,654,400
Current Budget:	(66,050,000)
Salary /Wage Adjustments:	(1,058,872)
<i>Step/Lane, Retirements, Personnel Adjustments</i>	
Expense to Savings / Revolving Accounts	330,000
Fixed Cost Changes	(645,612)
<i>Transportation, OOD</i>	
Programming Changes	(250,000)
	\$ (20,084)