## CITY OF LONE TREE RESOLUTION NO. 24-45

## A RESOLUTION OF THE LONE TREE CITY COUNCIL SUPPORTING A YES VOTE FOR THE DOUGLAS COUNTY SCHOOL DISTRICT'S 2024 BOND INITIAITVE

WHEREAS, the Douglas County School District has referred a \$490 million bond initiative to the registered electors of Douglas County for the November 5, 2024, election; and

WHEREAS, the Douglas County School District staff has determined that it is in the best interest of the District and necessary to enhance educational opportunities for students that an investment be made in updating and equipping aging schools and facilities; building additional career and technical education pathways, including for students with special educational needs, by constructing and expanding school facilities; constructing, equipping, and expanding neighborhood schools to accommodate growth and reduce overcrowding; and, upgrading school safety and security; and

WHEREAS, the Lone Tree City Council recognizes that it is our collective responsibility, as a community, to build and maintain schools through local taxes, just as it is for libraries, parks, and other public use facilities; and

WHEREAS, a high-quality school system, which is driven by high-quality teachers, staff, facilities, and infrastructure, attracts businesses and residents; and

WHEREAS, the National Association of REALTORS® analysis positively correlates thriving school districts with strong enrollment and increased home values, resulting in all taxpayers and homeowners within the Douglas County School District benefitting from successful bond elections; and

WHEREAS, the Bond initiative would construct two new facilities in the City of Lone Tree including a \$60 million neighborhood school for RidgeGate and a \$25.2 million Phase II investment at Legacy Campus; and

WHEREAS, the bond initiative includes an investment in security, special education, information technology, athletics, activities, and transportation throughout the District and locally at Lone Tree Elementary, Eagle Ridge Elementary, and Eagle Academy; and

WHEREAS, it is necessary to submit to the eligible electors of the District, at the election, the proposition of creating general obligation indebtedness at the aggregate principal of an amount not to exceed \$490 million to finance the plan and without imposing any new tax.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LONE TREE, COLORADO THAT THE CITY COUNCIL OF THE CITY OF LONE TREE SUPPORTS THE PASSAGE OF THE DOUGLAS COUNTY SCHOOL DISTRICT'S 2024 BOND INITIATIVE AS IT BENEFITS THE DISTRICT'S STUDENTS, FAMILIES, STAFF MEMBERS, THE CITY OF LONE TREE, AND THE ENTIRE DOUGLAS COUNTY COMMUNITY.

## ADOPTED THIS 3<sup>RD</sup> DAY OF SEPTEMBER 2024.

**CITY OF LONE TREE:** 

ATTEST:

Patricia Leyva, City Clerk