



REFERENDUM INFORMATION



Tax Impact

The District's mill rate has **decreased more than 27%** in the last seven years, while the District has still been able to save significant money in fund balance to offset the referendum impact to taxpayers.

ESTIMATED SCHOOL PROPERTY TAX INCREASE

FAIR MARKET PROPERTY VALUE	ANNUAL	MONTHLY
\$100,000	\$196/year	\$16.33/month
\$200,000	\$392/year	\$32.67/month
\$300,000	\$588/year	\$49.00/month

Visit the District's website to learn about financial assumptions associated with the estimated impact of the fair market property value on your home. *Prepared by Robert W. Baird & Co Incorporated.*

What's on the Ballot?

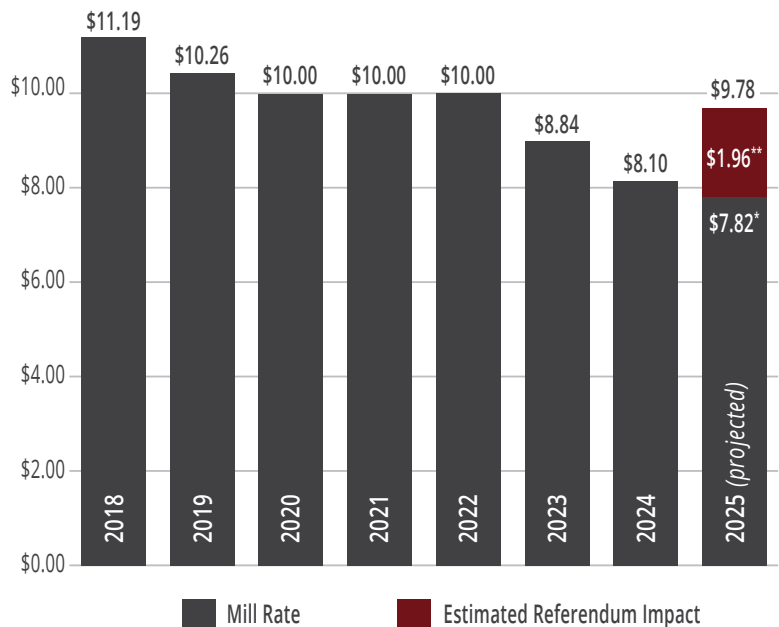
The official ballot language will appear as below.

BE IT RESOLVED by the School Board of the South Shore School District, Bayfield County, Wisconsin that there shall be issued pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$14,750,000 for the public purpose of paying the cost of a school building and facility improvement project consisting of: construction of additions and renovations at the school building and site, including a secure entrance and office, classrooms, library and fitness center; capital maintenance of building infrastructure, heating, ventilation and electrical system upgrades, accessibility, safety and site improvements; and acquisition of furnishings, fixtures and equipment.

Yes No

Our Mill Rate History

South Shore's tax mill rate is at the lowest level it's been in the past seven years, dropping more than 27%.



*Estimated 2024-25 mill rate based on current 2024-25 budget estimates without successful referendum.
 **Estimated referendum tax impact assumes multi-phased borrowing approach amortized over a total of 21 years at planning interest rates of 4.75% - 5.25% and estimated 2024 Equalized Valuation (TID-OUT) of \$513,521,942 with annual growth of 1.00%. Note: Planning estimates only. Significant changes in market conditions, equalized property value or other factors can result in property tax changes.

For More Information

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