

Town of Scarborough
Parks and Conservation Land Board

Meeting Agenda

Thursday September 12, 2024 – 10:00 AM

Council Chambers B or Zoom

<https://www.google.com/url?q=https://scarboroughmaine.zoom.us/j/89731974684&sa=D&source=calendar&ust=1726073685372370&usg=AOvVaw2g51Zb8ub7GqjzyHHqFBqK>

1. Call to order
2. Attendance
3. Approval of minutes – July 11
4. Public comments
5. Parks & Conservation by the Numbers factsheet
6. Parks & Conservation Storybook
7. Updates
 - a. Town Council approved \$6 million land bond for the November ballot (final language attached)
 - b. Land Acquisition Reserve Fund
 - i. Remaining bond authorization report
 - ii. Alger Hall sale proceeds (\$399,970) placed back in the Land Acquisition Fund
 - c. Committees
 - i. Starting on January 1, 2025, committee/board members shall serve not more than three (3) consecutive full terms of office and until your vacancy is filled on all committees/boards with one (1) year off before they can apply to the same committee/board.
 - d. Ad-hoc Open Space Committee
8. Items for next agenda
9. Adjourn

2024 Scheduled Meetings

At 10:00 AM at Town Hall – Council Chambers B

November 14

Shall the Order entitled “ORDER AUTHORIZING ISSUANCE OF UP TO \$6,000,000 IN BONDS OF THE TOWN TO FUND THE PURCHASE OF LAND THROUGHOUT THE TOWN FOR FUTURE PURCHASES OF PROPERTIES OR RIGHTS TO PROPERTIES FOR THE FOLLOWING PURPOSES:

- **TO PROVIDE OR MAINTAIN PUBLIC ACCESS; AND,**
- **TO ALLOW PASSIVE OR ACTIVE RECREATION; AND,**
- **TO CONSERVE WATER QUALITY, NATURAL RESOURCES, OR OTHER NATURAL AREAS; AND,**
- **TO PROVIDE EASEMENTS FOR WALKING OR BIKING TRAILS; AND,**
- **TO PRESERVE SIGNIFICANT HISTORIC SITES; AND,**
- **TO PRESERVE SITES WHICH CAN BE CONSIDERED PART OF THE CHARACTER TO THE COMMUNITY; AND,**
- **TO ADD TO EXISTING CONSERVATION AND PUBLIC AREAS” be approved?**

FINANCIAL STATEMENT

1. Total Indebtedness as of November 1, 2024:

A. Bonds outstanding and unpaid:	\$ 74,750,000
B. Bonds authorized and unissued:	\$ 2,636,592
C. Bonds to be issued if this Article is approved (assumes approval of only Referendum Question No. 2):	\$ 6,000,000

2. Costs:

At an estimated maximum interest of 4.00% for a maximum twenty (20) year maturity, the estimated costs of this bond issue will be:

Principal:	\$ 6,000,000
Interest:	\$ 2,520,000
Total Debt Service	\$ 8,520,000

3. Validity:

The validity of the bonds and of the voters’ ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

EXPLANATION AND RECOMMENDATION: Approval of this Order would authorize the issuance of up to \$6,000,000 in general obligation bonds of the Town to provide funds for the purposes listed above. If authorized by the voters, any expenditure is limited to the purposes and must

be approved by the Town Council, following the recommendation of the Parks and Conservation Land Board after a rigorous review process. Monies will be borrowed on an as-needed basis and therefore will not be borrowed all at once. Voters have provided similar approval on four prior occasions. In most cases these monies will be used to leverage private money and grants to accomplish the purpose.

As this authorization furthers the Town's land conservation initiatives, is in direct alignment with the Comprehensive Plan and serves as an important part of the growth management strategy, the Town Council recommends approval of this question.