



**ACCOUNTING II**  
***Fairfield Warde High School***  
***Fairfield Ludlowe High School***

Grades 10 - 12

No Prerequisite

### **COURSE DESCRIPTION**

This 1/2 year course will build upon the accounting terminology and functions introduced in the beginning accounting course, Accounting 30. The emphasis in this course is on accounting for businesses, specifically partnerships and corporate formations. This course will closely examine planning accounting systems for specific business needs as well as closely examine accounting for departmentalized business, payroll, taxes and inventory. This course will also use QuickBooks to introduce students to accounting software.

### **COURSE OBJECTIVES**

Through this course, students will learn how to report information using departmental accounting procedures. Students will record purchases and purchase returns, explain how employees are paid and calculate their earnings, prepare payroll reports and calculate the four payroll taxes typically paid by the employers.

### **UNITS OF STUDY**

- Unit 1 - Accounting Cycle Review, Purchases & Cash Payments
- Unit 2 - Payroll and Financial Statement
- Unit 3 - Accounting for Adjustments and Inventory Valuation
- Unit 4 - Accounting for Uncollectibles and Plant Assets

### **COURSE POLICIES AND REQUIREMENTS**

#### **GRADING**

##### **Cumulative / In-Progress Grade:**

- 90% will reflect the student's mastery of course content and skills on summative assessments
- 10% will reflect the student's progress on formative assessments, homework, and behavior

##### **End-of-the-Year Grade:**

- 90% will reflect the student's cumulative course grade through summative and formative assessments as described above
- 10% of the end-of-the-course grade will reflect the student's performance on the course final assessment

#### **MATERIALS:**

- "Century 21 Accounting Advanced", 11 edition by Gilbertson and Lehman

**EXPECTATIONS OF STUDENTS:**

The Fairfield Public Schools provide a safe learning environment. Our high school community, in collaboration with parents and other townspeople, fosters a society that recognizes and promotes the dignity and worth of the individual. We believe that meeting the diverse needs of all students will encourage lifelong learning and responsible citizenship.

**EXTRA HELP:**

Appointments for extra help or individual conferences can be prearranged during a mutual common free period or after school.