

**ANNUAL SCHOOL DISTRICT BUDGET
2024-25**



**Superintendent
Dr. Laurie Putnam**

**Executive Director of Finance and Business Services
Amy Skaalerud, CPA**

June 2024

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INTRODUCTORY SECTION

2024-25

**ST CLOUD AREA SCHOOL DISTRICT #742
DISTRICT ADMINISTRATION OFFICE**

1201 2nd Street South
Waite Park, MN 56387
(320) 370-8000

DR. LAURIE PUTNAM
SUPERINTENDENT OF SCHOOLS

AMY SKAALERUD, CPA
EXECUTIVE DIRECTOR OF FINANCE AND BUSINESS SERVICES

SCHOOL BOARD MEMBERS

| | <u>Term Expires</u> |
|----------------------------|---------------------|
| SHANNON HAWS, Chair | 1/6/25 |
| AL DAHLGREN, Vice-Chair | 1/6/25 |
| ZACH DORHOLT, Clerk | 1/4/27 |
| SCOTT ANDREASEN, Treasurer | 1/6/25 |
| NATALIE COPELAND | 1/4/27 |
| MONICA SEGURA-SCHWARTZ | 1/6/25 |
| HEATHER WEEMS | 1/4/27 |

June 2024

The Honorable School Board
St. Cloud Area School District 742
St. Cloud, Minnesota

Dear Board Members:

We submit and recommend to you a budget for St. Cloud Area School District 742 (the District) for the fiscal year ending June 30, 2025. The budget includes all Governmental and Proprietary Funds of the District. The District Superintendent and the Executive Director of Finance and Business Services assume responsibility for the data accuracy and completeness of this budget. The budget presents the District's finance and operations plan and all necessary disclosures.

The District's mission statement, which reflects the highest aspirations of the St. Cloud Area School District, states:

The mission of District 742 is to provide a safe and caring climate and culture in which we engage, inspire, educate, prepare and empower all learners in partnership with their surrounding community to be successful in today's and tomorrow's society.

BUDGET PRESENTATION

The development of the 2024-25 Governmental Funds Budget was completed with a detailed review of revenue and expenditure items within the context of the District's mission and operating policies. The Governmental Fund Budget includes the General Fund (Operating, Transportation and Operating Capital), Special Revenue Funds (Food Service and Community Education), Capital Projects Fund (Construction Projects), and Debt Service Fund (G.O. Bond). There are three Proprietary Funds which include the OPEB Trust Fund and Medical and Dental Self Insurance Funds. Information on each of the fund budgets is provided in the budget document.

A fund is described as a fiscal and accounting entity with a self-balanced set of accounts. Each fund is established under state law to report specific activities or to attain certain objectives in accordance with special regulations, restrictions or limitations. It is important to note transfers between funds can only be made when authorized by state law. Taxes and state aid are provided for specific purposes and must be accounted for within the specific fund established for that purpose.

The budget document and the year-end Audited Financial Statements are the primary vehicles to present the financial plan and results of operations.

Our most important concern in the presentation of budget data is to provide quality information to our community about the 2024-25 District educational programs and services, which have been translated into a financial budget plan. The material in the budget document incorporates decisions made by the School Board and staff throughout the planning process.

SIGNIFICANT BUDGETARY TRENDS

General Fund Budget:

The school district Operating Fund, which is part of the General Fund group of accounts, is the primary focus of budget decisions by the School Board and administration. Included in the operating funds are the resources used to pay teacher and support staff salaries, purchased services and supplies, administrative costs, and building operations and maintenance costs. Other funds included in the General Fund include Transportation and Operating Capital.

Funding is Legislatively Determined:

Revenue from local sources and state sources is legislatively controlled with little or no opportunity for locally elected school boards to increase the level of revenue. Funding for the St. Cloud Area School District is determined by the state legislature based on a set of pupil driven General Education formulas. The basic per pupil unit funding formula is \$7,281 for FY 2025.

Voter approved operating referendums and local optional revenue levies are also included in the state definition of General Education revenue. The estimated per pupil unit caps for FY 2025 for local optional revenue and voter approved operating referendums are \$724 and \$2,203, respectively. The District does not currently have any voter approved operating referendums. Including the local optional revenue, approximately 90% of General Fund revenue is generally determined by various General Education revenue formulas. This includes state funding for special education.

Special Education Funding: A formula has been legislatively established to fund special education expenditures. Federal funding for special education is currently less than 15% of cost as compared to the federal target of 40% established when congress implemented current special education mandates. The federal and state funding shortfall is covered by a cross subsidy from the regular program revenue. For fiscal year 2024-25, special education programs, taking into consideration both state and federal aid along with the basic state aid generated by special education students, are estimated to be underfunded by approximately \$9.2 million. The graph on the following page shows the history and projection of the funding shortfall for special education in St. Cloud.

English Learner (EL) Funding: A formula has been legislatively established to fund expenditures for English Learners. The federal and state funding received is not adequate to cover the costs to provide these services, and the shortfall is covered by a cross subsidy from the regular program revenue. For fiscal year 2024-25, EL programs, taking into consideration both state and federal aid, are estimated to be underfunded by approximately \$3.7 million. The graph on the following page shows the history and projection of the EL funding shortfall in St. Cloud.

Dyslexia: The District screens all students for characteristics of dyslexia utilizing the MTSS framework and universal screening tools according to MN Statute 120B.115. This is an unfunded mandate and the District is assuming the responsibility and associated costs to provide resources including staff, professional development, and materials.

Special Education Cross Subsidy

| | Actual 2019-20 Year | Actual 2020-21 Year | Actual 2021-22 Year | Actual 2022-23 Year | Readopted Budget 2023-24 Year | Budget 2024-25 Year |
|--|---------------------------|---------------------------|---------------------------|---------------------------|--|---------------------------|
| Revenues | | | | | | |
| Federal | \$2,601,262 | \$2,736,375 | \$3,184,488 | \$3,722,946 | \$3,325,642 | \$3,230,000 |
| State Regular | 15,431,390 | 16,448,180 | 17,189,593 | 16,856,634 | 24,897,476 | 27,369,242 |
| State Transportation | 3,687,251 | 4,573,326 | 4,556,855 | 5,061,455 | 5,770,056 | 6,100,000 |
| Tuition | 347,225 | 258,708 | 319,490 | 355,873 | 315,000 | 300,000 |
| Third Party Billing | 687,316 | 907,819 | 889,110 | 1,118,984 | 1,000,000 | 1,025,000 |
| General Ed. | 2,043,987 | 1,497,794 | 1,333,090 | 1,717,673 | 1,500,000 | 1,500,000 |
| Total Revenues | 24,798,431 | 26,422,202 | 27,472,626 | 28,833,565 | 36,808,174 | 39,524,242 |
| Expenditures | | | | | | |
| Federal | \$2,601,262 | \$2,736,375 | \$3,184,488 | \$3,722,946 | \$3,325,642 | \$3,230,000 |
| State Salaries & Benefits | 28,369,019 | 28,909,194 | 29,757,508 | 32,229,094 | 34,386,616 | 37,808,886 |
| Other State Expenditures | 958,318 | 1,405,352 | 788,208 | 1,174,771 | 1,335,045 | 1,273,888 |
| Transportation | 4,437,941 | 4,499,303 | 5,018,305 | 5,651,066 | 5,561,214 | 6,428,375 |
| Total Expenditures | 36,366,540 | 37,550,224 | 38,748,509 | 42,777,877 | 44,608,517 | 48,741,149 |
| Funding Shortfall | (\$11,568,109) | (\$11,128,022) | (\$11,275,883) | (\$13,944,312) | (\$7,800,343) | (\$9,216,907) |
| Total General & Transportation Spending | 133,297,619 | 130,228,682 | 137,039,496 | 151,486,011 | 159,297,717 | 152,343,873 |
| Percent Special Ed Spending Compared to Total General & Transportation Spending | 27.3% | 28.8% | 28.3% | 28.2% | 28.0% | 32.0% |

EL Cross Subsidy

| | Actual 2019-20 Year | Actual 2020-21 Year | Actual 2021-22 Year | Actual 2022-23 Year | Readopted Budget 2023-24 Year | Budget 2024-25 Year |
|--|---------------------------|---------------------------|---------------------------|---------------------------|--|---------------------------|
| Revenues | | | | | | |
| Federal | 285,915 | 285,694 | 329,570 | 238,427 | 376,850 | 350,000 |
| State | 2,036,561 | 1,868,419 | 1,794,685 | 1,563,586 | 2,671,556 | 2,649,922 |
| Total Revenues | 2,322,476 | 2,154,113 | 2,124,255 | 1,802,013 | 3,048,406 | 2,999,922 |
| Expenditures | | | | | | |
| Federal | 285,915 | 285,694 | 329,570 | 238,427 | 376,850 | 350,000 |
| State | 5,145,667 | 5,202,867 | 5,493,711 | 5,497,690 | 5,623,208 | 6,333,769 |
| Total Expenditures | 5,431,582 | 5,488,561 | 5,823,281 | 5,736,117 | 6,000,058 | 6,683,769 |
| Funding Shortfall | (\$3,109,106) | (\$3,334,448) | (\$3,699,026) | (\$3,934,104) | (\$2,951,652) | (\$3,683,847) |
| Percent EL Spending Compared to Total General & Transportation Spending | 4.1% | 4.2% | 4.2% | 3.8% | 3.8% | 4.4% |

Administration Comparison:

Below is a table that gives comparisons of St. Cloud Administration and nine other comparably sized school districts for cost per student and students per administrator.

Administration Comparisons

| | 2019-20 | | 2020-21 | | 2021-22 | | 2022-23 | |
|----------------------|------------------|----------------------------|------------------|----------------------------|------------------|----------------------------|------------------|----------------------------|
| | Cost Per Student | Students Per Administrator | Cost Per Student | Students Per Administrator | Cost Per Student | Students Per Administrator | Cost Per Student | Students Per Administrator |
| St. Cloud | \$485 | 335.43 | \$496 | 372.34 | \$491 | 390.64 | \$508 | 325.94 |
| Bloomington | \$567 | 450.36 | \$634 | 432.47 | \$632 | 426.23 | \$614 | 431.71 |
| Burnsville | \$695 | 379.76 | \$671 | 355.96 | \$703 | 386.01 | \$666 | 434.56 |
| Duluth | \$512 | 380.5 | \$557 | 357.46 | \$536 | 404.16 | \$563 | 388.82 |
| Eden Prairie | \$536 | 510.07 | \$571 | 510.90 | \$652 | 470.40 | \$693 | 744.92 |
| Moundsview | \$624 | 444.16 | \$640 | 377.29 | \$659 | 347.82 | \$687 | 362.83 |
| North St. Paul | \$548 | 555.93 | \$610 | 396.36 | \$706 | 540.16 | \$661 | 363.79 |
| South Washington Co. | \$542 | 419.08 | \$561 | 404.33 | \$581 | 405.61 | \$598 | 418.87 |
| Stillwater | \$396 | 497.11 | \$415 | 511.30 | \$436 | 490.78 | \$446 | 487.35 |
| White Bear Lake | \$517 | 439.07 | \$533 | 433.64 | \$578 | 394.60 | \$599 | 406.81 |

*Includes all building administrative costs which include the principal, assistant principals, and any other administrative expenditures.

**Data is from Frontline Education and MDE

Staffing Ratios:

The first ratio is the Instructional Staff Pupil Ratio (ISPR) that has been recorded for the passage of the 2003 Levy Referendum. It measures the ratio of pupils to classroom teachers. The ratio has decreased due to the District receiving additional compensatory and Title funds which has been used to add instructional staff. The second ratio is the Total Licensed Staff Pupil Ratio (TLSPR) which measures the ratio of pupils to total licensed staff.

| | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
|----------------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| Instructional Staff (ISPR) | 19.4:1 | 18.6:1 | 18.7:1 | 17.6:1 | 18.7:1 | 18.4:1 | 17.2:1 | 17.9:1 |
| All Licensed Staff (TLSPR) | 14.8:1 | 13.7:1 | 14.6:1 | 14.1:1 | 13.4:1 | 13.7:1 | 13.2:1 | 12.4:1 |

Enrollment:

Approximately 81% of General Fund revenue is determined by pupil driven formulas. As a result, student enrollment is a critical component in the formulas used to generate General Fund resources. The following chart shows enrollment for the past five years, the projected enrollment for the proposed budget, and the projection for the following budget year. For 2024-25 K-12 enrollment is expected to increase slightly.

| Projection Based on End of Year Enrollment | | | | | | | |
|--|-----------|------|--------|--------|---------|-------|----------|
| | | Kind | Gr 1-3 | Gr 4-6 | Gr 7-12 | Total | % Change |
| 2016-17 | Actual | 680 | 2,092 | 2,021 | 4,764 | 9,557 | -3.21% |
| 2017-18 | Actual | 710 | 2,052 | 2,066 | 4,852 | 9,680 | +1.29% |
| 2018-19 | Actual | 799 | 2,069 | 2,061 | 4,772 | 9,701 | +0.22% |
| 2019-20 | Actual | 734 | 2,062 | 2,028 | 4,655 | 9,479 | -2.29% |
| 2020-21 | Actual | 709 | 1,990 | 1,879 | 4,478 | 9,056 | -4.46% |
| 2021-22 | Actual | 766 | 1,991 | 1,793 | 4,385 | 8,935 | -1.34% |
| 2022-23 | Actual | 753 | 2046 | 1831 | 4246 | 8,876 | -0.66% |
| 2023-24 | Budgeted | 745 | 2,087 | 1,884 | 4,187 | 8,903 | +0.30% |
| 2024-25 | Projected | 705 | 2,162 | 1,960 | 4,176 | 9,003 | +1.12% |
| 2025-26 | Projected | 715 | 2,165 | 1,981 | 4,153 | 9,014 | +0.12% |

Operating Revenue

A two-year comparison of revenue sources available to support the proposed Operating Budget is presented in the chart below.

| Resources to Support Operations | | | | | | |
|---|---------------|-------|---------------|-------|----------------|----------------|
| Excludes Transportation and Operating Capital Funds | | | | | | |
| | 2023-24 | | 2024-25 | | Dollar Change | Percent Change |
| | Readopted | % | Proposed | % | | |
| Local Property Tax Resources | \$8,789,653 | 5.6% | \$9,735,406 | 6.4% | \$945,753 | 10.8% |
| State Resources | \$122,816,136 | 78.8% | \$129,541,110 | 84.5% | \$6,724,974 | 5.5% |
| Federal Resources | \$21,446,060 | 13.8% | \$9,971,651 | 6.5% | (\$11,474,409) | -53.5% |
| Other Local Resources | \$2,798,082 | 1.8% | \$4,036,000 | 2.6% | \$1,237,918 | 44.2% |
| Total Operating Fund Revenue | \$155,849,931 | 100% | \$153,284,167 | 100% | (\$2,565,764) | -1.6% |

COVID Relief Funds:

In total, the District was allocated approximately \$56 million in federal COVID relief funds. These funds impacted financial information and spending starting in fiscal year 2020 and continuing through fiscal year 2024. As a result, the District’s financial information in those years reflected a significantly larger portion of funding from federal funds as well as increased overall expenditures including expenditures per student for these years.

Growth in Spending:

Over a six-year period, beginning in 2017-18 St. Cloud Area School District had an average percent increase in expenditures per ADM (student) of 4.45% compared to 4.08% for the state. This large increase, particularly in recent years, is primarily due to COVID relief funds received resulting in an increase in spending.

| | St. Cloud Area Schools | State |
|----------------|-------------------------------|--------------|
| 2017-18 | \$12,428 | \$11,853 |
| Percent Change | -1.7% | 2.6% |
| 2018-19 | \$12,564 | \$12,220 |
| Percent Change | 1.09% | 3.10% |
| 2019-20 | \$11,825 | \$12,475 |
| Percent Change | -5.88% | 2.09% |
| 2020-21 | \$14,384 | \$13,266 |
| Percent Change | 21.64% | 6.34% |
| 2021-22 | \$15,638 | \$14,036 |
| Percent Change | 8.72% | 5.80% |
| 2022-23 | \$16,084 | \$14,677 |
| Percent Change | 2.85% | 4.57% |

Source: MDE School Profiles for data from 2017-18 through 2022-23.

Note: The above schedule excludes Operating Capital Expenditures. Operating Capital revenue must be reserved by state law and cannot be used to fund non-capital expenditures such as personnel costs.

Other General Fund Accounts:

The Transportation set of accounts is used to manage the cost associated with providing roundtrip transportation to and from school. This includes transportation for nonpublic and charter school students as well.

The Operating Capital set of accounts is used to account for the acquisition, additions or improvement of sites, building and equipment.

Special Revenue Funds:

Food Service and Community Education operations are self-sustaining, receiving no subsidy from General Fund resources.

Food Service: Food Service operations historically generated 20% of its revenue through meal sales with the remaining 80% from state and federal funding, however in 2023 Minnesota passed legislation to provide free meals for all students beginning in the 2023-24 school year due. As a result of this change the District now operates under the Community Eligibility Provision districtwide, resulting over 95% of revenue coming from federal sources starting in 2023-24 and the district will see minimal revenue from state revenue or sales going forward. The budget assumes federal funding for Food Service will continue at the same per pupil level for 2024-25.

Community Education: The Community Education budget reflects revenues and expenses related to the operation of the following programs: Adult Education and Community Involvement, Early Childhood and Family Education, School Readiness, and Youth Enrichment Programs.

The Community Education program goals and objectives are developed by Community Education staff in consultation with the School Board as provided for in Section 124.D of the Minnesota legislative rules. The program is a fee-based program with additional support from categorical state aids and local levies. Community Education supports itself through the sale of programs and services to the St. Cloud area community.

Capital Projects Fund:

The Capital Projects fund includes long term facilities maintenance projects funded by alternative facilities bonds as well as projects funded through approved referendums.

Debt Service Fund:

The Debt Service Fund reflects taxes levied for principal and interest due on bonds approved by district voters in 2006 and 2016. The Moody's bond rating of Aaa provided district taxpayers with a comparatively low interest rate on bonded debt when the 2006 and 2017 Building Bond levies were approved. In addition, this fund records the repayment of bonds issued in 2015, 2022, and 2023 for various projects which are funded out of long-term facilities maintenance and operating capital funds. Below is a table showing the current outstanding debt as of June 30, 2023.

| | Issue Date | Original Issue | Final Maturity | Principal Outstanding |
|------------------------------------|------------|----------------|----------------|-----------------------|
| 2015A Alternative Facility Bonds | 3/5/15 | \$37,715,000 | 2/1/35 | \$26,560,000 |
| 2015B Capital Facility Bonds | 10/1/15 | \$13,130,000 | 2/1/30 | \$7,255,000 |
| 2015C Crossover Refunding Bonds | 11/19/15 | \$20,460,000 | 2/1/27 | \$9,090,000 |
| 2017B School Building Bonds | 2/21/17 | \$100,365,000 | 2/1/37 | \$83,630,000 |
| 2022A Crossover Refunding Bonds | 5/19/22 | \$74,800,000 | 2/1/37 | \$74,800,000 |
| 2022B Facilities Maintenance Bonds | 6/28/22 | \$14,630,000 | 2/1/43 | \$14,630,000 |

The 2006 bond issue was used for a new K-8 building in the St. Joseph area and for other building renovations. These bonds were refunded in 2015-16 with a present value savings for future taxes paid by taxpayers of \$1,746,981 over the remaining life of the bonds.

The 2017 bond issue which was approved by voters in 2016 was used to construct a new Tech High School. These bonds were refunded in 2021-22 with a present value savings for future taxes paid by taxpayers of approximately \$4,500,000 over the remaining life of the bonds. This refunding was a crossover refunding which means that both issuances will be outstanding until the call date for the original issuance which is in 2026.

Debt service payments fall in August and February. Because property tax collections used to meet payments occur in May and October, the year-end fund balance on June 30 must be sufficiently large, when added to October tax collections, to meet the February bonded debt interest and principal obligations. Typically, the June 30 Debt Service Fund Balance should equal approximately half of the upcoming budget year obligations.

Proprietary Fund:

1. Internal Service Fund - OPEB Trust is used to pay future payments of other post employee benefits.
2. Internal Service Fund - Dental insurance is used to account for the operations of the District's self-insured dental insurance plan.
3. Internal Service Fund – Health insurance is used to account for the operations of the District's self-insured health insurance plan.

Property Taxes:

In addition to determining the level of funding, the state also determines what portion of General Education and operating referendum revenue is funded by state aid and property taxes. Unlike cities and counties who levy on a percentage basis, school districts levy a fixed dollar amount based on calculations set in statute.

ACKNOWLEDGEMENTS

We appreciate the support provided by the St. Cloud Board of Education, the community and the staff for their dedication to the youth of the St. Cloud Area School District. It is the combined efforts of these people that will enable the School District to continue to provide a quality education for each student.

Amy Skaalerud, CPA
Executive Director of Finance and Business Services

St. Cloud Area School District 742
Financial Summary
Three-Year Period Ending June 30, 2025

| Sources and Uses of Funds | | | |
|---|-------------------------|-------------------------|-------------------------|
| | Actual 22-23 | Budget 23-24 | Budget 24-25 |
| General Fund | | | |
| Sources of Funds: | | | |
| Local Sources | \$22,725,797 | \$22,096,054 | \$24,345,191 |
| State Sources | 114,152,223 | 134,693,256 | 141,653,578 |
| Federal Sources | <u>31,108,976</u> | <u>21,446,060</u> | <u>9,971,651</u> |
| Total Sources of Funds | 167,986,996 | 178,235,370 | 175,970,420 |
| Uses of Funds: | | | |
| Teaching and Learning | 121,930,904 | 131,405,356 | 133,378,294 |
| Facilities, Operations and Maintenance | 11,954,877 | 14,383,923 | 9,099,873 |
| Operating Capital | 11,325,627 | 10,465,093 | 9,887,908 |
| Transportation | 10,204,159 | 11,020,492 | 11,495,060 |
| School Level Administration | 2,989,458 | 2,983,224 | 3,183,167 |
| District Level Administration | <u>8,623,360</u> | <u>6,507,834</u> | <u>7,055,420</u> |
| Total Uses of Funds | <u>167,028,385</u> | <u>176,765,922</u> | <u>174,099,722</u> |
| Net Change in Funds | 958,611 | 1,469,448 | 1,870,698 |
| Other Financing Sources (Uses) | <u>(1,500,554)</u> | <u>(1,819,900)</u> | <u>(1,820,850)</u> |
| Net Change in Funds | (541,943) | (350,452) | 49,848 |
| Beginning Fund Balance | <u>24,130,361</u> | <u>23,588,418</u> | <u>23,237,966</u> |
| Ending Fund Balance | \$23,588,418 | \$23,237,966 | \$23,287,814 |
| Reconciliation of Ending Fund Balance | | | |
| Restricted for Operating Capital | \$2,570,040 | \$2,155,911 | \$2,161,081 |
| Restricted for Long Term Facilities Maintenance | (46,326) | (10,309) | 0 |
| Nonspendable | 540,315 | 500,000 | 500,000 |
| Restricted Fund Balance | 2,811,610 | 2,800,000 | 2,800,000 |
| Unrestricted | | | |
| Transportation | 350,932 | 358,706 | 360,662 |
| Operating | <u>17,361,847</u> | <u>17,433,658</u> | <u>17,466,071</u> |
| Total Unrestricted | <u>17,712,779</u> | <u>17,792,364</u> | <u>17,826,733</u> |
| Total Ending Fund Balance | \$23,588,418 | \$23,237,966 | \$23,287,814 |
| Other Funds | | | |
| Food and Nutrition Services | | | |
| Total Sources | \$6,811,367 | \$7,812,250 | \$7,370,750 |
| Total Uses | <u>6,968,133</u> | <u>7,802,430</u> | <u>7,362,781</u> |
| Net Change in Funds | <u>(156,766)</u> | <u>9,820</u> | <u>7,969</u> |
| Ending Fund Balance | \$2,186,734 | \$2,196,554 | \$2,204,523 |
| Community Education and Services | | | |
| Total Sources | \$6,885,427 | \$6,754,982 | \$6,877,955 |
| Total Uses | <u>7,227,327</u> | <u>7,144,467</u> | <u>7,102,868</u> |
| Net Change in Funds | <u>(341,900)</u> | <u>(389,485)</u> | <u>(224,913)</u> |
| Ending Fund Balance | \$3,173,442 | \$2,783,957 | \$2,559,044 |
| Capital Projects (Building Construction) | | | |
| Total Sources | \$416,542 | \$15,241,434 | \$100,000 |
| Total Uses | <u>7,807,683</u> | <u>9,876,361</u> | <u>13,650,000</u> |
| Net Change in Funds | <u>(7,391,141)</u> | <u>5,365,073</u> | <u>(13,550,000)</u> |
| Ending Fund Balance | \$10,008,215 | \$15,373,288 | \$1,823,288 |
| Debt Financing | | | |
| Total Sources | \$13,519,034 | \$13,867,411 | \$14,516,816 |
| Total Uses | <u>14,843,952</u> | <u>16,337,178</u> | <u>17,486,662</u> |
| Net Change in Funds | <u>(1,324,918)</u> | <u>(2,469,767)</u> | <u>(2,969,846)</u> |
| Ending Fund Balance | \$76,246,924 | \$73,777,157 | \$70,807,311 |
| Combined Funds | | | |
| Total Sources | \$195,619,366 | \$221,911,447 | \$204,835,941 |
| Total Uses | <u>203,875,480</u> | <u>217,926,358</u> | <u>219,702,033</u> |
| Other Financing Sources (Uses) | <u>(1,500,554)</u> | <u>(1,819,900)</u> | <u>(1,820,850)</u> |
| Net Change in Funds | <u>(9,756,668)</u> | <u>2,165,189</u> | <u>(16,686,942)</u> |
| Ending Fund Balance | \$115,203,733 | \$117,368,922 | \$100,681,980 |

St. Cloud Area School District 742
Financial Summary
Three-Year Period Ending June 30, 2025

| Key Statistics and Ratios | | | |
|---|-------------------------|-------------------------|-------------------------|
| | Actual 22-23 | Budget 23-24 | Budget 24-25 |
| Enrollment Statistics | | | |
| Total Enrollment | 9,136 | 9,150 | 9,250 |
| Enrollment Growth Rate | | 0.15% | 1.09% |
| Per Pupil Sources of Funds - General Fund | \$18,387 | \$19,479 | \$19,024 |
| Year-to-Year Growth Rate | | 5.94% | -2.34% |
| Per Pupil Expenditures - Teaching and Learning | \$13,346 | \$14,361 | \$14,419 |
| Year-to-Year Growth Rate | | 7.61% | 0.40% |
| Per Pupil Expenditures - Facilities, Operations and Maintenance | \$1,309 | \$1,572 | \$984 |
| Year-to-Year Growth Rate | | 20.13% | -37.42% |
| Per Pupil Expenditures - Operating Capital | \$1,240 | \$1,144 | \$1,069 |
| Year-to-Year Growth Rate | | -7.74% | -6.54% |
| Per Pupil Expenditures - Transportation | \$1,117 | \$1,204 | \$1,243 |
| Year-to-Year Growth Rate | | 7.83% | 3.18% |
| Per Pupil Expenditures - School Level Administration | \$327 | \$326 | \$344 |
| Year-to-Year Growth Rate | | -0.36% | 5.55% |
| Per Pupil Expenditures - District Level Administration | \$944 | \$711 | \$763 |
| Year-to-Year Growth Rate | | -24.65% | 7.24% |
| Class Size: Elementary K | 22 | 18 | 18 |
| Elemntary 1-3 | 24 | 24 | 24 |
| Elementary 4-5 | 26 | 26 | 26 |
| Junior High 6-8 | 30 | 30 | 30 |
| High School 9-12 | 32 | 32 | 32 |
| Financial Statistics | | | |
| Total Sources of Funds - General Fund | \$167,986,996 | \$178,235,370 | \$175,970,420 |
| Year-to-Year Growth Rate | | 6.10% | -1.27% |
| Total Uses of Funds - General Fund | \$167,028,385 | \$176,765,922 | \$174,099,722 |
| Year-to-Year Growth Rate | | 5.83% | -1.51% |

ORGANIZATIONAL SECTION

DISTRICT POLICIES AFFECTING THIS BUDGET

It is the policy of St. Cloud Area School District 742 to establish its revenue and expenditure budgets in accordance with the applicable provision of law. Budget planning is an integral part of program planning so that the annual budget will effectively express and implement School Board goals and the priorities of the School District.

Budget Implementation:

- A. Prior to July 1 of each year, the School Board shall approve and adopt its initial and reallocated revenue and expenditure budgets for the next school year.
- B. The School Board places the responsibility for administering the adopted budget with the Superintendent. The Superintendent may delegate duties related thereto to other school officials, but maintains the ultimate responsibility for this function.
- C. The budgeting system will be supported by an accounting structure organized and operated on a fund basis as provided for in Minnesota Statutes through the Uniform Financial Accounting and Reporting Standards for Minnesota School Districts (UFARS).
- D. The Superintendent or the Superintendent's designee is authorized to make payments or claims or salaries authorized by the adopted or amended budget prior to School Board approval.
- E. The School District shall make such reports to the Commissioner as required relating to initial allocations of revenue, reallocations of revenue and expenditures of funds.
- F. The school district will strive to maintain a minimum unassigned general fund balance of 10% of the annual general fund expenditure budget.

The following Board policies impact the school budget or budget process. These policies are available on the District website.

- 1. Board Policy 701 – Establishment and Adoption of School District Budget
- 2. Board Policy 701.1 – Modification of School District Budget
- 3. Board Policy 702 – Accounting
- 4. Board Policy 705 – Investments
- 5. Board Policy 714 – Fund Balances

BUDGET DEVELOPMENT AND ADMINISTRATION

The following budget procedures of the District guide the preparation and administration of this budget.

Fiscal Management Goals

The budget and finance processes will conform to all state and local requirements as set forth by the State Constitution, State Statutes, State Department of Education rules, and Board policies.

In the District's fiscal management, the Board will seek to achieve the following goals:

- A. To advocate for levels of funding which will provide quality education for the District's students.
- B. To develop budgets and to guide expenditures so that the greatest educational returns and the greatest contributions to the educational program in relation to dollars expended may be achieved.
- C. To use the best available techniques of long-range planning, budget development, and budget administration, and to establish efficient procedures for accounting, reporting, purchasing, contracting, payments, auditing, and all other areas of fiscal management.
- D. To maintain adequate fund reserves so that the District remains debt free and avoids the negative financial impact associated with borrowing for normal operational needs.

Budget Development Procedures

St. Cloud Area Public Schools employs a combination of site-based and district-based budget management strategies.

All instructional, clerical, administrative and technical staffing are determined by a ratio set by the Board of Education which is based upon a class by class evaluation of class size and a building by building evaluation of support staff needs. Based upon the staffing determined by this ratio and the salary and wage rates established by collective bargaining agreements, the Business Office will prepare the personnel budget.

Each instructional site receives a per pupil allocation for non-personnel expense. The principal at each site develops an appropriate budget and submits that budget to the Executive Director of Finance and Business Services to review. In addition, several major program areas such as Buildings and Grounds, Human Resources, Technology, and Transportation, receive an allocation for its specific purpose and are reviewed by the Executive Director of Finance and Business Services in a like manner.

Operating Capital purchases are included with the General Fund Budget. Total revenue provided by state and local funding is estimated and broken down by major category that includes equipment, facilities, lease projects, and long-term facilities maintenance. Each building is provided an allocation for equipment based upon enrollment.

The Community Education and Food Service Funds are essentially self-supporting. Program supervisors and directors establish fees for services that cover the costs of providing those services. Both can be considered enterprise operations with managers responsible for maintaining a positive operating balance.

Revenue Estimation Policies

- A. The district's Executive Director of Finance and Business Services will estimate annual revenues by an objective, analytical process based on legislative policy and a projection model.
- B. The district will set fees and user charges in its other funds at a level that fully supports the total direct and indirect costs of the activity.

Expenditure Estimation Policies

- A. The district will cover current expenditures with current revenues while maintaining fund balance according to district policy and levy promises.
- B. The budget will provide for adequate maintenance of capital, plant, and equipment, and for orderly replacement of equipment when possible.
- C. The district will maintain on-line, financial software that will assist in the monitoring of budgetary controls. Each budgetary manager will have access to the financial system in order to monitor his or her budget area.
- D. The Business Services department will prepare monthly reports comparing actual results to budgeted amounts and to prior period year-to-date totals. It will present the results to the Board of Education each month.
- E. At the end of each year, encumbered appropriations lapse.
- F. The district will include in its budget process a contingency for prior year carryovers in the case of building budgets, instructional technology, co-curricular and staff development.

Accounting, Auditing and Financial Reporting Policies

- A. The accounting system will report financial information, on a basis consistent with General Accepted Accounting Principles, as established by the Governmental Accounting Standards Board.
- B. Regular monthly and annual financial reports will present a summary of financial activity by fund.
- C. An independent certified public accounting firm will be selected by the Board of Education and will perform an annual audit and will publicly issue their opinion on the District's financial statements.

EXPLANATION OF FUNCTIONAL CLASSIFICATIONS OF EXPENDITURES

District & School Administration

This function includes all costs for general administration, instructional administration and school site administration for the school district. Administrative services are defined as those provided by head administrators who are in charge of instructional or instruction-related units. This includes the School Board, superintendent, principals, and directors of instructional areas. Included are the costs of their immediate offices, including those individuals in direct support of the administrator. This function does not include administrators of non-instructional activities such as the executive director of business services, executive director of human resources, supervisor of food service, or supervisor of buildings and grounds.

District Support Services

This function consists of activities related to general administrative support not included in the offices of the superintendent, principals or instructional administrators. These functions include: Human Resources, Communications, Census, Business Office, Purchasing, Elections, Legal Services, and Copy Center.

Regular Instruction

This function includes all activities dealing directly with the teaching of pupils, the interaction between teachers and pupils in the classroom and co-curricular activities at the kindergarten, elementary and secondary levels including Title Programs. It does not include special education or community education. This function also includes paraprofessionals who assist in the educational process, except special education paraprofessionals.

Vocational Education Instruction

This function includes courses and activities which develop knowledge, skills, attitudes and behavioral characteristics for students seeking career exploration and employability. These functions include areas of health, food, business, trade and industry, and technology.

Special Education Instruction

This function includes those activities providing learning experiences for pupils of any age that, because of certain typical characteristics or conditions have been identified as requiring, or who would benefit by, educational programs differentiated from those provided pupils in regular instruction. These programs include speech, mentally impaired, physically impaired, deaf or hearing impaired, visually impaired, learning disabilities, emotional/behavior disorders, autistic and early childhood special education.

Community Education

This function includes programs, activities and events beyond the scope of regular K-12 schooling that enable people of all ages to develop skills and abilities, to find and use local resources and services, and to work toward improvements in their lives and their communities. These activities include: early childhood family education, adult basic education, preschool screening, school readiness, and after school enrichment programs.

Instructional Support Services

This function encompasses activities that assist the instructional staff with the content and process of providing learning experiences for pupils in the kindergarten through twelfth grade. These

activities include: curriculum development, media center, staff development, and time limited grants.

Pupil Support Services

This function includes all services provided to pupils, which do not qualify to be classified as instructional services. These programs include: counseling and guidance services, health services, transportation, and food services.

Sites Buildings and Equipment

This function encompasses activities related to the acquisition, leasing, operation, maintenance, repair and remodeling of all physical plant, facilities, and grounds of the school district. This includes telecommunications infrastructure and monthly costs.

Fiscal and Other Fixed Cost Programs

This function includes all other activities not recorded elsewhere and encompasses short-term borrowing interest, insurance and transfers.

FINANCIAL SECTION

ST. CLOUD AREA SCHOOL DISTRICT 742
Summary of Budgets - All Governmental Fund Types
Fiscal Year 2024-25 Budget

| | General Fund | Special Revenue Fund | Capital Projects Fund | Debt Service Fund | Total Governmental Funds |
|--|---------------|----------------------|-----------------------|-------------------|--------------------------|
| REVENUES | | | | | |
| Local Property Taxes | \$ 20,048,981 | \$ 832,713 | \$ - | \$ 13,473,429 | \$ 34,355,123 |
| Other Local and County Revenues | 4,296,210 | 1,098,350 | 100,000 | 100,000 | 5,594,560 |
| Revenues from State Sources | 141,653,578 | 4,939,142 | - | 943,387 | 147,536,107 |
| Revenues from Federal Sources | 9,971,651 | 7,232,500 | - | - | 17,204,151 |
| Sales and Other Conversion of Assets | - | 146,000 | - | - | 146,000 |
| Total Revenues | 175,970,420 | 14,248,705 | 100,000 | 14,516,816 | 204,835,941 |
| EXPENDITURES | | | | | |
| District and School Administration | 4,525,623 | - | - | - | 4,525,623 |
| District Support Services | 5,712,964 | - | - | - | 5,712,964 |
| Regular Instruction | 67,478,661 | - | - | - | 67,478,661 |
| Vocational Instruction | 1,876,693 | - | - | - | 1,876,693 |
| Special Education Instruction | 42,443,881 | - | - | - | 42,443,881 |
| Community Education and Services | - | 7,102,868 | - | - | 7,102,868 |
| Instructional Support Services | 11,716,407 | - | - | - | 11,716,407 |
| Pupil Support Services | 8,971,152 | 7,362,781 | - | - | 16,333,933 |
| Site, Buildings and Equipment | 9,099,873 | - | 13,650,000 | - | 22,749,873 |
| Fiscal and Other Fixed Cost Programs | 891,500 | - | - | 17,486,662 | 18,378,162 |
| Transportation | 11,495,060 | - | - | - | 11,495,060 |
| Operating Capital | 9,887,908 | - | - | - | 9,887,908 |
| Total Expenditures | 174,099,722 | 14,465,649 | 13,650,000 | 17,486,662 | 219,702,033 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 1,870,698 | (216,944) | (13,550,000) | (2,969,846) | (14,866,092) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Loan Repayment-Principal & Interest | (1,820,850) | - | - | - | (1,820,850) |
| Total Other Financing Sources (Uses) | (1,820,850) | - | - | - | (1,820,850) |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES) | 49,848 | (216,944) | (13,550,000) | (2,969,846) | (16,686,942) |
| FUND BALANCE-BEGINNING OF YEAR | 23,237,966 | 4,980,511 | 15,373,288 | 73,777,157 | 117,368,922 |
| FUND BALANCE-END OF YEAR | \$ 23,287,814 | \$ 4,763,567 | \$ 1,823,288 | \$ 70,807,311 | \$ 100,681,980 |

GENERAL FUND

The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. It contains the following budget components:

Operating - includes expenditures for educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, and other district expenditures not specifically designated to be accounted for in any other area.

Transportation - includes expenditures to provide students (public and nonpublic) with round trip transportation to and from school.

Operating Capital - includes expenditures for acquisition, additions or improvement of sites, building, and equipment.

ST. CLOUD AREA SCHOOL DISTRICT 742
Summary of Budgets - General Fund
Fiscal Year 2024-25 Budget

| | Operating | Transportation | Operating Capital | Total General Fund |
|---|---------------|----------------|-------------------|--------------------|
| REVENUES | | | | |
| Local Property Taxes | \$ 9,735,406 | \$ 393,251 | \$ 9,920,324 | \$ 20,048,981 |
| Other Local and County Revenues | 4,036,000 | 50,000 | 210,210 | 4,296,210 |
| Revenues from State Sources | 129,541,110 | 11,053,765 | 1,058,703 | 141,653,578 |
| Revenues from Federal Sources | 9,971,651 | - | - | 9,971,651 |
| Total Revenues | 153,284,167 | 11,497,016 | 11,189,237 | 175,970,420 |
| EXPENDITURES | | | | |
| District and School Administration | 4,525,623 | - | - | 4,525,623 |
| District Support Services | 5,712,964 | - | - | 5,712,964 |
| Regular Instruction | 67,478,661 | - | - | 67,478,661 |
| Vocational Instruction | 1,876,693 | - | - | 1,876,693 |
| Special Education Instruction | 42,443,881 | - | - | 42,443,881 |
| Instructional Support Services | 11,716,407 | - | - | 11,716,407 |
| Pupil Support Services | 8,971,152 | - | - | 8,971,152 |
| Site, Buildings and Equipment | 9,099,873 | - | - | 9,099,873 |
| Fiscal and Other Fixed Cost Programs | 891,500 | - | - | 891,500 |
| Transportation | - | 11,495,060 | - | 11,495,060 |
| Operating Capital | - | - | 9,887,908 | 9,887,908 |
| Total Expenditures | 152,716,754 | 11,495,060 | 9,887,908 | 174,099,722 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 567,413 | 1,956 | 1,301,329 | 1,870,698 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Permanent Fund Transfer | (535,000) | - | 535,000 | - |
| Loan Repayment-Principal & Interest | - | - | (1,820,850) | (1,820,850) |
| Total Other Financing Sources (Uses) | (535,000) | - | (1,285,850) | (1,820,850) |
| NET CHANGE IN FUND BALANCE | 32,413 | 1,956 | 15,479 | 49,848 |
| FUND BALANCE-BEGINNING OF YEAR | 20,733,658 | 358,706 | 2,145,602 | 23,237,966 |
| FUND BALANCE-END OF YEAR | \$ 20,766,071 | \$ 360,662 | \$ 2,161,081 | \$ 23,287,814 |

ST. CLOUD AREA SCHOOL DISTRICT 742
Operating Fund Budget
For Fiscal Year 2024-25, with comparative information for Years 2018-19 Through 2023-24
Fund Expenditures by Program Total

| | 2018-19 | | 2019-20 | | 2020-21 | | 2021-22 | | 2022-23 | | 2023-24 | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------|---------|--------|------------------|----------------|
| | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Readopted Budget | 2024-25 Budget |
| REVENUES | | | | | | | | | | | | |
| Local Property Taxes | \$ 8,535,563 | \$ 8,316,436 | \$ 8,919,477 | \$ 8,818,700 | \$ 8,671,765 | \$ 8,789,653 | \$ 9,735,406 | | | | | |
| Other Local and County Revenues | 2,958,459 | 2,986,623 | 2,341,863 | 2,804,210 | 3,705,560 | 2,798,082 | 4,036,000 | | | | | |
| Revenues from State Sources | 104,910,735 | 105,953,624 | 104,703,147 | 102,467,220 | 103,227,547 | 122,816,136 | 129,541,110 | | | | | |
| Revenues from Federal Sources | 6,088,089 | 7,240,796 | 14,041,667 | 28,846,584 | 30,228,251 | 21,446,060 | 9,971,651 | | | | | |
| Total Revenues | 122,492,846 | 124,497,479 | 130,006,154 | 142,936,714 | 145,833,123 | 155,849,931 | 153,284,167 | | | | | |
| EXPENDITURES | | | | | | | | | | | | |
| District and School Administration | 3,527,238 | 3,676,415 | 4,091,670 | 4,168,281 | 4,067,138 | 4,079,837 | 4,525,623 | | | | | |
| District Support Services | 3,040,391 | 4,051,520 | 4,356,544 | 7,415,984 | 7,545,680 | 5,411,221 | 5,712,964 | | | | | |
| Regular Instruction | 54,650,919 | 55,159,206 | 54,585,662 | 61,229,498 | 60,264,934 | 68,378,843 | 67,478,661 | | | | | |
| Vocational Instruction | 1,477,983 | 1,405,110 | 1,557,278 | 1,492,518 | 1,729,675 | 1,837,477 | 1,876,693 | | | | | |
| Special Education Instruction | 32,086,882 | 32,000,832 | 33,126,531 | 33,802,439 | 37,240,740 | 39,091,328 | 42,443,881 | | | | | |
| Instructional Support Services | 12,787,263 | 12,046,508 | 14,382,306 | 14,308,889 | 14,131,735 | 14,113,809 | 11,716,407 | | | | | |
| Pupil Support Services | 3,920,325 | 4,107,403 | 5,498,741 | 7,251,631 | 7,839,246 | 6,922,063 | 8,971,152 | | | | | |
| Site, Buildings and Equipment | 13,087,812 | 8,601,573 | 9,211,671 | 11,525,154 | 11,954,877 | 14,383,923 | 9,099,873 | | | | | |
| Fiscal and Other Fixed Cost Programs | 411,457 | 483,160 | 692,841 | 753,747 | 724,574 | 1,061,836 | 891,500 | | | | | |
| Total Expenditures | 124,990,270 | 121,531,727 | 127,503,244 | 141,948,141 | 145,498,599 | 155,280,337 | 152,716,754 | | | | | |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (2,497,424) | 2,965,752 | 2,502,910 | 988,573 | 334,524 | 569,594 | 567,413 | | | | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | | | |
| Insurance Recovery | 5,228,230 | 334,187 | - | - | - | - | - | | | | | |
| Permanent Fund Transfers | (485,000) | 765,000 | (485,000) | (535,000) | (535,000) | (535,000) | (535,000) | | | | | |
| Total Other Financing Sources (Uses) | 4,743,230 | 1,099,187 | (485,000) | (535,000) | (535,000) | (535,000) | (535,000) | | | | | |
| NET CHANGE IN FUND BALANCE | 2,245,806 | 4,064,939 | 2,017,910 | 453,573 | (200,476) | 34,594 | 32,413 | | | | | |
| FUND BALANCE - BEGINNING OF YEAR | 11,493,257 | 13,739,063 | 18,428,057 | 20,445,967 | 20,899,540 | 20,699,064 | 20,733,658 | | | | | |
| CHANGE IN ACCOUNTING PRINCIPLE | - | 624,055 | - | - | - | - | - | | | | | |
| FUND BALANCE - BEGINNING OF YEAR AS RESTATED | 11,493,257 | 14,363,118 | 18,428,057 | 20,445,967 | 20,899,540 | 20,699,064 | 20,733,658 | | | | | |
| FUND BALANCE - END OF YEAR | 13,739,063 | 18,428,057 | 20,445,967 | 20,899,540 | 20,699,064 | 20,733,658 | 20,766,071 | | | | | |
| Unrestricted Fund Balance | 11,635,303 | 15,114,156 | 16,219,493 | 16,946,839 | 17,361,847 | 17,433,658 | 17,466,071 | | | | | |
| Nonspendable Fund Balance | 255,970 | 217,894 | 1,190,943 | 1,213,733 | 525,607 | 500,000 | 500,000 | | | | | |
| Restricted Fund Balance | 1,535,385 | 2,783,602 | 2,723,126 | 2,738,968 | 2,811,610 | 2,800,000 | 2,800,000 | | | | | |
| Assigned for Future Projects | 312,405 | 312,405 | 312,405 | - | - | - | - | | | | | |
| FUND BALANCE - END OF YEAR | \$ 13,739,063 | \$ 18,428,057 | \$ 20,445,967 | \$ 20,899,540 | \$ 20,699,064 | \$ 20,733,658 | \$ 20,766,071 | | | | | |

ST. CLOUD AREA SCHOOL DISTRICT 742
Operating Fund Expenditure Budget by Program Detail
For Fiscal Year 2024-25, with comparative information for Years 2018-19 Through 2023-24

| | 2018-19 | | 2019-20 | | 2020-21 | | 2021-22 | | 2022-23 | | 2023-24 | |
|---|------------|------------|------------|------------|------------|------------|------------|--------|---------|--------|------------------|----------------|
| | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget | Readopted Budget | 2024-25 Budget |
| District and School Administration | | | | | | | | | | | | |
| Board of Education | \$ 108,902 | \$ 117,077 | \$ 125,198 | \$ 104,490 | \$ 110,642 | \$ 151,609 | \$ 154,695 | | | | | |
| Office of Superintendent | 377,305 | 380,238 | 414,485 | 568,322 | 406,196 | 387,999 | 408,377 | | | | | |
| Instructional Administration | 296,349 | 444,982 | 400,970 | 524,640 | 560,842 | 557,005 | 779,384 | | | | | |
| School Administration | 2,744,682 | 2,734,118 | 3,151,017 | 2,970,829 | 2,989,458 | 2,983,224 | 3,183,167 | | | | | |
| Total District and School Administration | 3,527,238 | 3,676,415 | 4,091,670 | 4,168,281 | 4,067,138 | 4,079,837 | 4,525,623 | | | | | |
| District Support Services | | | | | | | | | | | | |
| General Administrative Support | 827,217 | 728,952 | 880,068 | 3,710,892 | 3,798,142 | 1,312,161 | 1,549,571 | | | | | |
| Other Administrative Support | - | 69,508 | 108,443 | 127,181 | 90,429 | 182,782 | 74,294 | | | | | |
| Administrative Technology Services | - | 1,081,812 | 1,139,761 | 1,238,617 | 1,314,649 | 1,524,711 | 1,620,915 | | | | | |
| Business Services | 623,873 | 669,371 | 780,966 | 719,917 | 592,443 | 533,042 | 640,168 | | | | | |
| Communications | 482,083 | 504,574 | 509,770 | 491,912 | 481,855 | 515,279 | 485,373 | | | | | |
| Legal Services | 84,149 | 84,296 | 98,221 | 66,604 | 106,671 | 144,000 | 175,000 | | | | | |
| Human Resources | 1,021,321 | 911,209 | 834,936 | 1,060,486 | 1,154,086 | 1,198,746 | 1,155,143 | | | | | |
| School Elections | 1,748 | 1,798 | 4,379 | 375 | 7,405 | 500 | 12,500 | | | | | |
| Total District Support Services | 3,040,391 | 4,051,520 | 4,356,544 | 7,415,984 | 7,545,680 | 5,411,221 | 5,712,964 | | | | | |
| Regular Instruction | | | | | | | | | | | | |
| Pre-Kindergarten | 849,085 | 705,005 | 915,194 | 914,904 | 678,823 | 736,258 | 1,056,178 | | | | | |
| Kindergarten | 2,525,926 | 2,416,382 | 2,465,326 | 2,187,099 | 1,932,154 | 2,141,008 | 2,552,936 | | | | | |
| Elementary Education | 16,466,101 | 16,502,853 | 15,833,523 | 18,889,883 | 18,465,324 | 19,241,675 | 20,136,279 | | | | | |
| Title II | 437,484 | 432,189 | 575,574 | 603,029 | 691,837 | 569,921 | 525,000 | | | | | |
| Title III | 270,587 | 285,915 | 285,694 | 329,570 | 238,427 | 376,849 | 350,000 | | | | | |
| Title IV | - | 281,189 | 222,845 | 270,462 | 249,229 | 384,440 | 379,999 | | | | | |
| Secondary Education | 5,726,367 | 4,754,643 | 4,392,742 | 6,924,693 | 5,880,107 | 11,381,657 | 7,312,599 | | | | | |
| Art | 1,151,922 | 1,225,564 | 1,279,156 | 1,351,993 | 1,351,214 | 1,342,859 | 1,397,540 | | | | | |
| Business | 628 | 375 | 500 | 503 | 229 | 1,100 | 900 | | | | | |
| Title I | 2,895,314 | 3,260,814 | 3,324,514 | 4,607,018 | 4,927,702 | 5,456,793 | 5,250,000 | | | | | |
| Gifted & Talented | 237,263 | 251,243 | 341,208 | 175,862 | 556,134 | 615,721 | 641,995 | | | | | |
| English Language Learners | 4,354,365 | 5,130,676 | 5,208,327 | 5,580,124 | 5,602,704 | 5,874,054 | 6,333,769 | | | | | |
| English/Language Arts | 3,059,098 | 3,125,157 | 2,796,826 | 2,504,680 | 2,641,913 | 2,533,035 | 2,813,727 | | | | | |
| Foreign Language | 799,945 | 863,511 | 801,891 | 883,211 | 708,300 | 798,247 | 982,932 | | | | | |
| Physical Education | 2,292,308 | 2,425,049 | 2,470,118 | 2,417,185 | 2,525,522 | 2,559,043 | 2,871,513 | | | | | |
| FACS | 372 | 207 | 548 | 473 | 306 | 400 | 700 | | | | | |
| Industrial Technology | 403,921 | 383,216 | 365,809 | 286,160 | 286,472 | 427,016 | 277,626 | | | | | |
| Mathematics | 2,824,643 | 2,741,583 | 2,767,250 | 2,664,519 | 2,643,786 | 2,560,254 | 2,914,367 | | | | | |
| Music | 2,078,510 | 1,904,859 | 2,093,834 | 1,849,631 | 1,831,515 | 1,743,861 | 1,752,371 | | | | | |
| Natural Science | 2,685,807 | 2,887,560 | 2,884,155 | 2,662,807 | 2,698,482 | 2,760,533 | 2,822,551 | | | | | |
| Social Studies | 3,156,585 | 2,974,912 | 3,049,944 | 2,863,787 | 3,142,262 | 3,075,218 | 3,495,095 | | | | | |
| Other Regular Education | 12,413 | 4,286 | 12,634 | 17,508 | 17,050 | 15,000 | 15,000 | | | | | |
| Extra-Curricular Activities | 2,422,275 | 2,602,018 | 2,498,050 | 3,244,397 | 3,195,442 | 3,783,901 | 3,595,584 | | | | | |
| Total Regular Instruction | 54,650,919 | 55,159,206 | 54,585,662 | 61,229,498 | 60,264,934 | 68,378,843 | 67,478,661 | | | | | |

ST. CLOUD AREA SCHOOL DISTRICT 742
Operating Fund Expenditure Budget by Program Detail
For Fiscal Year 2024-25, with comparative information for Years 2018-19 Through 2023-24

| | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | Actual | Actual | Actual | Actual | Actual | Readopted Budget | Budget |
| Vocational Instruction | | | | | | | |
| Distributive Education | 44,980 | 45,653 | - | - | - | - | - |
| Health Science Technology Education | 117,900 | 145,054 | 195,024 | 177,790 | 209,615 | 242,312 | 283,219 |
| Home Economics/Consumer Education | 154,579 | 143,313 | 247,032 | 234,205 | 289,402 | 400,246 | 303,234 |
| Business and Office | 183,165 | 187,229 | 233,411 | 249,723 | 248,562 | 277,808 | 300,240 |
| Trade & Industry | 555,526 | 414,988 | 503,542 | 365,592 | 484,047 | 408,508 | 452,637 |
| Diversified and Interrelated Occupations | 388,833 | 432,712 | 378,269 | 432,208 | 462,049 | 472,603 | 500,163 |
| Special Needs | 33,000 | 22,851 | - | 33,000 | 36,000 | 36,000 | 37,200 |
| General Career & Technical | - | 13,310 | - | - | - | - | - |
| Total Vocational Instruction | 1,477,983 | 1,405,110 | 1,557,278 | 1,492,518 | 1,729,675 | 1,837,477 | 1,876,693 |
| Special Education | | | | | | | |
| Non Reimbursed Special Education | 724,285 | 702,764 | 996,854 | 741,824 | 735,207 | 1,841,360 | 674,196 |
| Speech Impaired | 965,360 | 1,301,652 | 949,383 | 906,056 | 1,080,045 | 1,241,879 | 1,799,041 |
| Mild-Moderate Mentally Impaired | 2,278,251 | 2,298,352 | 2,696,632 | 2,735,642 | 2,877,791 | 3,233,869 | 3,353,284 |
| Moderate-Severe Mentally Impaired | 701,232 | 634,439 | 404,025 | 454,637 | 407,044 | 587,681 | 679,508 |
| Physically Impaired | 170,079 | 120,906 | 72,109 | 64,077 | 41,146 | 117,854 | 44,948 |
| Hearing Impaired | 759,069 | 706,071 | 684,724 | 701,966 | 873,723 | 913,829 | 974,783 |
| Visually Impaired | 245,787 | 269,337 | 289,429 | 259,052 | 110,401 | 67,225 | 58,993 |
| Specific Learning Disabled | 2,211,687 | 2,324,244 | 2,743,348 | 2,713,892 | 3,220,041 | 4,491,420 | 4,683,673 |
| Emotional Behavioral Disorder | 5,084,369 | 5,333,716 | 4,984,867 | 4,895,596 | 5,468,882 | 5,559,664 | 6,687,730 |
| Deaf-Blind | 37,679 | 37,820 | 28,052 | 26,992 | 42,393 | 48,868 | 42,653 |
| Other Health Disabilities | 1,282,922 | 1,205,371 | 1,219,629 | 1,136,781 | 1,042,315 | 1,274,875 | 804,546 |
| Autistic Spectrum Disorders | 5,759,150 | 5,905,626 | 5,911,142 | 6,501,982 | 7,517,948 | 6,874,966 | 8,636,183 |
| Early Childhood Special Education | 3,463,551 | 3,466,873 | 3,576,572 | 3,572,118 | 3,682,058 | 3,791,761 | 4,243,562 |
| Traumatic Brain Injury | 53,115 | 42,822 | 41,376 | 42,729 | 43,543 | 45,457 | 43,625 |
| Severely Multiple Impaired | 981,129 | 858,734 | 904,796 | 785,166 | 901,324 | 1,007,538 | 855,708 |
| Special Education General | 6,385,132 | 5,777,986 | 6,325,931 | 7,024,189 | 7,778,473 | 6,668,877 | 7,318,732 |
| Alternative Delivery of Specialized Services | 651,939 | 607,365 | 741,849 | 845,488 | 857,605 | 868,563 | 1,142,716 |
| Early Intervening Services | 332,146 | 406,754 | 555,813 | 394,252 | 560,801 | 455,642 | 400,000 |
| Total Special Education Instruction | 32,086,882 | 32,000,832 | 33,126,531 | 33,802,439 | 37,240,740 | 39,091,328 | 42,443,881 |
| Instructional Support Services | | | | | | | |
| General Instructional Support | 7,477,505 | 8,186,449 | 8,060,483 | 8,580,527 | 9,229,532 | 9,861,893 | 8,587,199 |
| Curriculum Development | 1,497,417 | 1,467,667 | 1,502,248 | 1,420,336 | 1,446,676 | 1,599,415 | 1,442,733 |
| Educational Media | 3,731,943 | 2,347,034 | 4,053,341 | 3,622,122 | 2,410,877 | 2,263,988 | 1,597,385 |
| Instruction Related Technology | - | - | 755,215 | 640,135 | 1,019,740 | 38,513 | - |
| Staff Development | 32,122 | 43,853 | 9,594 | 44,508 | 20,931 | 350,000 | 89,090 |
| Other Instructional Support | 48,276 | 1,505 | 1,425 | 1,261 | 3,979 | - | - |
| Total Instructional Support Services | 12,787,263 | 12,046,508 | 14,382,306 | 14,308,889 | 14,131,735 | 14,113,809 | 11,716,407 |

ST. CLOUD AREA SCHOOL DISTRICT 742
Operating Fund Expenditure Budget by Program Detail
For Fiscal Year 2024-25, with comparative information for Years 2018-19 Through 2023-24

| | 2018-19 | | 2019-20 | | 2020-21 | | 2021-22 | | 2022-23 | | 2023-24 | |
|---|-----------------------|--|-----------------------|--|-----------------------|--|-----------------------|--|-----------------------|--|-----------------------|-----------------------|
| | Actual | | Actual | | Actual | | Actual | | Actual | | Readopted Budget | Budget |
| Pupil Support Services | | | | | | | | | | | | |
| Secondary Counseling & Guidance | 1,678,134 | | 1,779,701 | | 2,099,838 | | 2,327,047 | | 2,438,435 | | 2,376,291 | 2,837,562 |
| Elementary Counseling | 629,796 | | 681,072 | | 743,600 | | 836,018 | | 887,509 | | 995,608 | 1,116,606 |
| School Security | - | | - | | 225,000 | | 225,000 | | 225,000 | | 225,000 | 745,857 |
| Health Services | 826,426 | | 920,300 | | 1,196,469 | | 1,777,435 | | 1,607,640 | | 1,373,150 | 1,493,691 |
| Mental Health Services | - | | - | | - | | 397,808 | | 799,132 | | 775,893 | 520,439 |
| Social Work / Attendance | 110,301 | | 89,312 | | 87,182 | | 105,210 | | 131,771 | | 327,041 | 482,802 |
| Transportation | - | | - | | - | | - | | 1,392,724 | | 552,000 | 1,453,000 |
| Other Pupil Support Services | 675,668 | | 637,018 | | 1,146,652 | | 1,583,113 | | 357,035 | | 297,080 | 321,195 |
| Total Pupil Support Services | 3,920,325 | | 4,107,403 | | 5,498,741 | | 7,251,631 | | 7,839,246 | | 6,922,063 | 8,971,152 |
| Site, Buildings and Equipment | | | | | | | | | | | | |
| Operations | 7,370,178 | | 7,506,072 | | 8,911,261 | | 8,434,216 | | 8,319,151 | | 8,454,614 | 9,099,873 |
| Building Improvements | 5,717,634 | | 1,095,501 | | 300,410 | | 3,090,938 | | 3,635,726 | | 5,929,309 | - |
| Total Site, Buildings and Equipment | 13,087,812 | | 8,601,573 | | 9,211,671 | | 11,525,154 | | 11,954,877 | | 14,383,923 | 9,099,873 |
| Fiscal and Other Fixed Cost Programs | | | | | | | | | | | | |
| Loan Interest and other Costs | 181,313 | | 183,535 | | 181,361 | | 104,940 | | - | | - | - |
| Property and Other Insurance | 230,144 | | 250,100 | | 471,280 | | 545,019 | | 676,739 | | 827,000 | 891,500 |
| Scholarships | - | | 49,525 | | 40,200 | | 103,788 | | 47,835 | | 234,836 | - |
| Total Fiscal and Other Fixed Cost Programs | 411,457 | | 483,160 | | 692,841 | | 753,747 | | 724,574 | | 1,061,836 | 891,500 |
| Total Expenditures | \$ 124,990,270 | | \$ 121,531,727 | | \$ 127,503,244 | | \$ 141,948,141 | | \$ 145,498,599 | | \$ 155,280,337 | \$ 152,716,754 |

Note: Significant shifts in expenditures by program area from year to year may be due to changes in MDE coding requirements.

ST. CLOUD AREA SCHOOL DISTRICT 742
Transportation Budget
For Fiscal Year 2024-25, with comparative information for Years 2018-19 Through 2023-24
Fund Expenditures by Function

| | 2018-19 Actual | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Actual | 2023-24 | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|
| | | | | | | Readopted Budget | 2024-25 Budget |
| REVENUES | | | | | | | |
| Local Property Taxes | \$ 426,344 | \$ 426,268 | \$ 420,128 | \$ 408,313 | \$ 394,446 | \$ 391,762 | \$ 393,251 |
| Other Local and County Revenues | 155,847 | 40,034 | 2,876 | 7,226 | 17,452 | 50,000 | 50,000 |
| Revenues from State Sources | 7,983,441 | 8,233,162 | 8,993,344 | 9,069,573 | 9,475,535 | 10,586,504 | 11,053,765 |
| Sales and Other Conversion of Assets | - | 12,318 | 1,737 | 3,080 | - | - | - |
| Total Revenues | 8,565,632 | 8,711,782 | 9,418,085 | 9,488,192 | 9,887,433 | 11,028,266 | 11,497,016 |
| EXPENDITURES | | | | | | | |
| Foster Care Transportation | 4,731 | - | - | 37,712 | 65,610 | 60,000 | 60,000 |
| Activities | - | - | - | 370,638 | 30,953 | 100,000 | 200,000 |
| Traffic Hazards-Walkers | 29,515 | 19,154 | 12,776 | 8,040 | 5,580 | 8,635 | 6,910 |
| Regular To and From School Transportation | 4,610,870 | 4,239,174 | 4,722,374 | 4,095,008 | 4,442,181 | 5,289,643 | 4,787,275 |
| Special Education Transportation | 3,313,257 | 4,084,708 | 4,115,047 | 4,661,800 | 5,170,120 | 5,182,754 | 6,203,375 |
| Special Transportation | 287,498 | 353,233 | 384,256 | 356,505 | 480,947 | 378,460 | 225,000 |
| Equipment & Bus Purchases | 61,478 | 686 | 301,799 | 8,167 | 8,768 | 1,000 | 12,500 |
| Total Expenditures | 8,307,349 | 8,696,955 | 9,536,252 | 9,537,870 | 10,204,159 | 11,020,492 | 11,495,060 |
| NET CHANGE IN FUND BALANCE | 258,283 | 14,827 | (118,167) | (49,678) | (316,726) | 7,774 | 1,956 |
| FUND BALANCE - BEGINNING OF YEAR | 562,393 | 820,676 | 835,503 | 717,336 | 667,658 | 350,932 | 358,706 |
| FUND BALANCE - END OF YEAR | \$ 820,676 | \$ 835,503 | \$ 717,336 | \$ 667,658 | \$ 350,932 | \$ 358,706 | \$ 360,662 |

ST. CLOUD AREA SCHOOL DISTRICT 742

Operating Capital Budget

For Fiscal Year 2024-25, with comparative information for Years 2018-19 Through 2023-24

Fund Expenditures by Category

| | 2023-24 | | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------------------|-------------------|
| | 2018-19 Actual | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Actual | 2023-24 Readopted Budget | 2024-25 Budget |
| REVENUES | | | | | | | |
| Local Property Taxes | \$ 7,911,514 | \$ 8,341,530 | \$ 8,282,953 | \$ 8,876,184 | \$ 9,204,414 | \$ 9,690,557 | \$ 9,920,324 |
| Other Local and County Revenues | 957,812 | 917,568 | 957,366 | 289,860 | 732,160 | 376,000 | 210,210 |
| Revenues from State Sources | 2,036,228 | 1,834,200 | 1,681,351 | 1,573,253 | 1,449,141 | 1,290,616 | 1,058,703 |
| Revenues from Federal Sources | - | - | - | 1,016,087 | 880,725 | - | - |
| Total Revenues | 10,905,554 | 11,093,298 | 10,921,670 | 11,755,384 | 12,266,440 | 11,357,173 | 11,189,237 |
| EXPENDITURES | | | | | | | |
| Operating Capital Costs | 2,406,391 | 2,260,166 | 2,575,615 | 2,776,893 | 3,126,212 | 2,256,493 | 1,692,559 |
| Building/Facility Leases | 262,206 | 220,020 | 214,711 | 189,641 | 199,415 | 208,600 | 195,349 |
| Long Term Facilities Maintenance | 6,336,996 | 4,895,243 | 6,785,000 | 7,500,000 | 8,000,000 | 8,000,000 | 8,000,000 |
| Total Expenditures | 9,005,593 | 7,375,429 | 9,575,326 | 10,466,534 | 11,325,627 | 10,465,093 | 9,887,908 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 1,899,961 | 3,717,869 | 1,346,344 | 1,288,850 | 940,813 | 892,080 | 1,301,329 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Permanent Fund Transfers | 485,000 | (1,390,000) | 485,000 | 535,000 | 535,000 | 535,000 | 535,000 |
| Proceeds from Sale of Capital Assets | 17,135 | 239,276 | - | - | - | - | - |
| Loan Repayment-Principal & Interest | (2,036,425) | (2,035,058) | (2,034,623) | (9,492,582) | (1,500,554) | (1,819,900) | (1,820,850) |
| Certificates of Participation Proceeds | - | - | - | 7,594,855 | - | - | - |
| Total Other Financing Sources (Uses) | (1,534,290) | (3,185,782) | (1,549,623) | (1,362,727) | (965,554) | (1,284,900) | (1,285,850) |
| NET CHANGE IN FUND BALANCE | 365,671 | 532,087 | (203,279) | (73,877) | (24,741) | (392,820) | 15,479 |
| FUND BALANCE - BEGINNING OF YEAR | 1,942,561 | 2,308,232 | 2,840,319 | 2,637,040 | 2,563,163 | 2,538,422 | 2,145,602 |
| FUND BALANCE - END OF YEAR | 2,308,232 | 2,840,319 | 2,637,040 | 2,563,163 | 2,538,422 | 2,145,602 | 2,161,081 |
| Operating Capital Fund Balance | 2,247,048 | 2,745,415 | 2,527,247 | 2,632,643 | 2,570,040 | 2,155,911 | 2,161,081 |
| Nonspendable Fund Balance | - | 45,163 | 104,582 | 301 | 14,708 | - | - |
| Long Term Facilities Maintenance | 61,184 | 49,741 | 5,211 | (69,781) | (46,326) | (10,309) | - |
| FUND BALANCE - END OF YEAR | \$ 2,308,232 | \$ 2,840,319 | \$ 2,637,040 | \$ 2,563,163 | \$ 2,538,422 | \$ 2,145,602 | \$ 2,161,081 |

SPECIAL REVENUE FUND

The Special Revenue Fund is used to account for the revenues and expenditures of the school district that are generated by the following budget components:

Food Service - includes the financial activities of the district's food service program, which consists of the preparation and service of meals, snacks, and milk in connection with school and community service activities.

Community Education - includes the financial activities of the district's community education program, which consists of enrichment programs for any age level that are not part of the K-12 education program. The major budget areas are community involvement, youth programs, school readiness, early childhood/family education, adult basic education, and administration.

ST. CLOUD AREA SCHOOL DISTRICT 742
Summary of Budgets - Special Revenue
Fiscal Year 2024-25 Budget

| | Food Service | Community Education | Total Special Revenue Fund |
|---|-----------------|------------------------|-------------------------------------|
| REVENUES | | | |
| Local Property Taxes | - | \$ 832,713 | \$ 832,713 |
| Other Local and County Revenues | 5,000 | 1,093,350 | 1,098,350 |
| Revenues from State Sources | 147,250 | 4,791,892 | 4,939,142 |
| Revenues from Federal Sources | 7,072,500 | 160,000 | 7,232,500 |
| Sales and Other Conversion of Assets | 146,000 | - | 146,000 |
| Total Revenues | 7,370,750 | 6,877,955 | 14,248,705 |
| EXPENDITURES | | | |
| Community Education | - | 7,102,868 | 7,102,868 |
| Pupil Support Services | 7,362,781 | - | 7,362,781 |
| Total Expenditures | 7,362,781 | 7,102,868 | 14,465,649 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 7,969 | (224,913) | (216,944) |
| FUND BALANCE - BEGINNING OF YEAR | 2,196,554 | 2,783,957 | 4,980,511 |
| FUND BALANCE - END OF YEAR | \$ 2,204,523 | \$ 2,559,044 | \$ 4,763,567 |

ST. CLOUD AREA SCHOOL DISTRICT 742
Food Service Fund Budget
For Fiscal Year 2024-25, with comparative information for Years 2018-19 Through 2023-24
Fund Expenditures by Object

| | 2018-19 | | 2019-20 | | 2020-21 | | 2021-22 | | 2022-23 | | 2023-24 | |
|---|------------|------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|----------------|
| | Actual | | Actual | | Actual | | Actual | | Actual | | Readopted Budget | 2024-25 Budget |
| REVENUES | | | | | | | | | | | | |
| Other Local and County Revenues | \$ 21,089 | \$ 53,862 | \$ 26,445 | \$ 30,260 | \$ 75,160 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Revenues from State Sources | 259,637 | 253,943 | 4,090 | 202,836 | 243,115 | 190,000 | 147,250 | 147,250 | 147,250 | 147,250 | 147,250 | 147,250 |
| Revenues from Federal Sources | 4,339,046 | 4,322,317 | 4,280,963 | 7,180,785 | 5,619,979 | 7,459,250 | 7,072,500 | 7,072,500 | 7,072,500 | 7,072,500 | 7,072,500 | 7,072,500 |
| Sales and Other Conversion of Assets | 1,203,385 | 864,783 | 52,025 | 99,777 | 873,113 | 158,000 | 146,000 | 146,000 | 146,000 | 146,000 | 146,000 | 146,000 |
| Total Revenues | 5,823,157 | 5,494,905 | 4,363,523 | 7,513,658 | 6,811,367 | 7,812,250 | 7,370,750 | 7,370,750 | 7,370,750 | 7,370,750 | 7,370,750 | 7,370,750 |
| EXPENDITURES | | | | | | | | | | | | |
| Salaries and Wages | 1,996,343 | 2,032,313 | 1,881,438 | 1,910,878 | 1,974,924 | 2,172,475 | 2,166,466 | 2,166,466 | 2,166,466 | 2,166,466 | 2,166,466 | 2,166,466 |
| Employee Benefits | 557,336 | 529,013 | 455,835 | 478,835 | 492,818 | 517,807 | 590,715 | 590,715 | 590,715 | 590,715 | 590,715 | 590,715 |
| Purchased Services | 341,980 | 281,023 | 120,985 | 157,812 | 218,116 | 223,304 | 217,750 | 217,750 | 217,750 | 217,750 | 217,750 | 217,750 |
| Supplies and Materials | 2,833,944 | 2,602,455 | 1,919,697 | 3,245,213 | 3,477,027 | 4,074,394 | 3,805,350 | 3,805,350 | 3,805,350 | 3,805,350 | 3,805,350 | 3,805,350 |
| Capital Expenditures | 64,435 | 87,761 | 42,168 | 109,518 | 307,065 | 510,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 |
| Other Expenditures | 5,020 | 5,993 | 6,753 | 171,700 | 498,183 | 304,450 | 307,500 | 307,500 | 307,500 | 307,500 | 307,500 | 307,500 |
| Total Expenditures | 5,799,058 | 5,538,558 | 4,426,876 | 6,073,956 | 6,968,133 | 7,802,430 | 7,362,781 | 7,362,781 | 7,362,781 | 7,362,781 | 7,362,781 | 7,362,781 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 24,099 | (43,653) | (63,353) | 1,439,702 | (156,766) | 9,820 | 7,969 | 7,969 | 7,969 | 7,969 | 7,969 | 7,969 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | | | |
| Permanent Fund Transfer | - | 425,000 | - | - | - | - | - | - | - | - | - | - |
| NET CHANGE IN FUND BALANCE | 24,099 | 381,347 | (63,353) | 1,439,702 | (156,766) | 9,820 | 7,969 | 7,969 | 7,969 | 7,969 | 7,969 | 7,969 |
| FUND BALANCE - BEGINNING OF YEAR | 561,705 | 585,804 | 967,151 | 903,798 | 2,343,500 | 2,186,734 | 2,196,554 | 2,196,554 | 2,196,554 | 2,196,554 | 2,196,554 | 2,196,554 |
| FUND BALANCE - END OF YEAR | \$ 585,804 | \$ 967,151 | \$ 903,798 | \$ 2,343,500 | \$ 2,186,734 | \$ 2,196,554 | \$ 2,204,523 | \$ 2,204,523 | \$ 2,204,523 | \$ 2,204,523 | \$ 2,204,523 | \$ 2,204,523 |

ST. CLOUD AREA SCHOOL DISTRICT 742
Community Education Fund Budget
For Fiscal Year 2024-25, with comparative information for Years 2018-19 Through 2023-24
Fund Expenditures by Program

| | 2018-19 | | 2019-20 | | 2020-21 | | 2021-22 | | 2022-23 | | 2023-24 | | 2024-25 | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--|---------|--|------------------|--|---------|--|
| | Actual | | Actual | | Actual | | Actual | | Actual | | Readopted Budget | | Budget | |
| REVENUES | | | | | | | | | | | | | | |
| Local Property Taxes | \$ 1,260,901 | \$ 1,264,241 | \$ 1,273,639 | \$ 1,270,473 | \$ 1,239,945 | \$ 1,154,702 | \$ 832,713 | | | | | | | |
| Other Local and County Revenues | 1,126,765 | 786,956 | 681,325 | 993,550 | 1,201,967 | 1,094,521 | 1,093,350 | | | | | | | |
| Revenues from State Sources | 3,993,189 | 4,117,860 | 4,260,817 | 4,075,463 | 4,253,364 | 4,355,759 | 4,791,892 | | | | | | | |
| Revenues from Federal Sources | 128,162 | 135,637 | 204,311 | 597,707 | 190,151 | 150,000 | 160,000 | | | | | | | |
| Total Revenues | 6,509,017 | 6,304,694 | 6,420,092 | 6,937,193 | 6,885,427 | 6,754,982 | 6,877,955 | | | | | | | |
| EXPENDITURES | | | | | | | | | | | | | | |
| Preschool Screening | 24,131 | 29,531 | 30,442 | 31,403 | 34,434 | 29,665 | 34,930 | | | | | | | |
| Non-Public Health, Textbooks & Guidance | 606,928 | 609,585 | 599,518 | 565,731 | 608,802 | 702,822 | 749,288 | | | | | | | |
| Arise | 31,009 | 23,536 | 10,461 | 26,679 | 27,369 | 30,455 | 26,000 | | | | | | | |
| Day Care Services | 27,462 | 25,632 | 50,176 | 154,040 | 50,646 | 28,460 | 31,700 | | | | | | | |
| General Community Education | 665,348 | 666,815 | 730,585 | 738,210 | 954,312 | 767,550 | 966,075 | | | | | | | |
| Adults With Disabilities | 90,195 | 70,764 | 67,811 | 81,666 | 118,181 | 122,780 | 115,985 | | | | | | | |
| After School Youth Programs | 237,838 | 215,424 | 172,480 | 211,893 | 248,671 | 246,850 | 252,100 | | | | | | | |
| Extended Day Programs | 258,757 | 245,291 | 165,568 | 158,698 | 165,977 | 211,350 | 191,935 | | | | | | | |
| Early Childhood Family Education | 1,131,204 | 1,189,448 | 1,061,877 | 1,293,636 | 1,281,553 | 1,343,985 | 1,307,840 | | | | | | | |
| School Readiness | 1,044,956 | 1,253,533 | 1,085,294 | 1,296,019 | 1,685,202 | 1,594,026 | 1,358,840 | | | | | | | |
| Adult Basic Education | 1,770,004 | 1,866,325 | 1,798,480 | 2,219,399 | 2,052,180 | 2,066,524 | 2,068,175 | | | | | | | |
| Total Expenditures | 5,887,832 | 6,195,884 | 5,772,692 | 6,777,374 | 7,227,327 | 7,144,467 | 7,102,868 | | | | | | | |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 621,185 | 108,810 | 647,400 | 159,819 | (341,900) | (389,485) | (224,913) | | | | | | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | | | | | |
| Permanent Fund Transfer | - | 200,000 | - | - | - | - | - | | | | | | | |
| NET CHANGE IN FUND BALANCE | 621,185 | 308,810 | 647,400 | 159,819 | (341,900) | (389,485) | (224,913) | | | | | | | |
| FUND BALANCE - BEGINNING OF YEAR | 1,778,128 | 2,399,313 | 2,708,123 | 3,355,523 | 3,515,342 | 3,173,442 | 2,783,957 | | | | | | | |
| FUND BALANCE - END OF YEAR | \$ 2,399,313 | \$ 2,708,123 | \$ 3,355,523 | \$ 3,515,342 | \$ 3,173,442 | \$ 2,783,957 | \$ 2,559,044 | | | | | | | |

CAPITAL PROJECTS FUND

The Capital Projects (or building construction) Fund is used to record all operations of a district's building construction program that are funded by the sale of general obligation bonds, capital loans, or long term facilities maintenance/alternative facilities bonds.

There can be no borrowing from the Capital Projects Fund; any cash balance or investment in this fund is held in trust for authorized building projects for which the bonds were sold and must not be used to support cash deficits in other funds.

ST. CLOUD AREA SCHOOL DISTRICT 742
Capital Projects Fund Budget
For Fiscal Year 2024-25, with comparative information for Years 2018-19 Through 2023-24
Fund Expenditures by Program/Project

| | 2018-19 Actual | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Actual | 2023-24 | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|
| | | | | | | Readopted Budget | 2024-25 Budget |
| REVENUES | | | | | | | |
| Other Local and County Revenues | \$ 1,844,739 | \$ 491,339 | \$ 936 | \$ 3,947 | \$ 416,542 | \$ 15,000 | \$ 100,000 |
| Total Revenues | 1,844,739 | 491,339 | 936 | 3,947 | 416,542 | 15,000 | 100,000 |
| EXPENDITURES | | | | | | | |
| Alternative Facilities | 18,660 | - | - | - | 6,713,695 | 9,526,361 | 13,500,000 |
| Loan Repayment | - | - | - | - | 470,000 | 150,000 | 150,000 |
| Building/Other Improvements | 63,146,902 | 12,080,227 | 2,895,369 | 1,826,458 | 623,988 | 200,000 | - |
| Total Expenditures | 63,165,562 | 12,080,227 | 2,895,369 | 1,826,458 | 7,807,683 | 9,876,361 | 13,650,000 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (61,320,823) | (11,588,888) | (2,894,433) | (1,822,511) | (7,391,141) | (9,861,361) | (13,550,000) |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Bond Proceeds | - | - | - | 15,229,456 | - | 15,226,434 | - |
| NET CHANGE IN FUND BALANCE | (61,320,823) | (11,588,888) | (2,894,433) | 13,406,945 | (7,391,141) | 5,365,073 | (13,550,000) |
| FUND BALANCE - BEGINNING OF YEAR | 79,796,555 | 18,475,732 | 6,886,844 | 3,992,411 | 17,399,356 | 10,008,215 | 15,373,288 |
| FUND BALANCE - END OF YEAR | \$ 18,475,732 | \$ 6,886,844 | \$ 3,992,411 | \$ 17,399,356 | \$ 10,008,215 | \$ 15,373,288 | \$ 1,823,288 |

DEBT SERVICE FUND

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction, operating capital or OPEB, and whether for initial or refunding bonds.

There can be no borrowing from the Debt Service Fund; any cash balance or investment in this fund is held in trust for the bondholders, and must not be used to support cash deficits in other funds.

ST. CLOUD AREA SCHOOL DISTRICT 742
Debt Service Fund Budget - GO Bonds
For Fiscal Year 2024-25, with comparative information for Years 2018-19 Through 2023-24
Fund Expenditures by Object

| | 2018-19 Actual | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Actual | 2023-24 | | 2024-25 Budget |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------|-------------------|
| | | | | | | Readopted Budget | Budget | |
| REVENUES | | | | | | | | |
| Local Property Taxes | \$ 12,434,717 | \$ 12,291,716 | \$ 11,922,108 | \$ 11,722,303 | \$ 11,815,193 | \$ 12,854,288 | \$ 13,473,429 | |
| Other Local and County Revenues | 93,649 | 82,191 | 22,490 | 299,122 | 970,206 | 25,000 | 100,000 | |
| Revenues from State Sources | 801,617 | 717,907 | 761,963 | 789,488 | 733,635 | 988,123 | 943,387 | |
| Total Revenues | 13,329,983 | 13,091,814 | 12,706,561 | 12,810,913 | 13,519,034 | 13,867,411 | 14,516,816 | |
| EXPENDITURES | | | | | | | | |
| Principal | 6,835,000 | 6,995,000 | 7,190,000 | 7,400,000 | 7,635,000 | 8,345,000 | 8,890,000 | |
| Interest and Fiscal Charges | 5,844,937 | 5,679,204 | 5,479,869 | 5,848,319 | 7,208,952 | 7,992,178 | 8,596,662 | |
| Total Expenditures | 12,679,937 | 12,674,204 | 12,669,869 | 13,248,319 | 14,843,952 | 16,337,178 | 17,486,662 | |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 650,046 | 417,610 | 36,692 | (437,406) | (1,324,918) | (2,469,767) | (2,969,846) | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Bond Proceeds | - | - | - | 75,180,743 | - | - | - | |
| NET CHANGE IN FUND BALANCE | 650,046 | 417,610 | 36,692 | 74,743,337 | (1,324,918) | (2,469,767) | (2,969,846) | |
| FUND BALANCE - BEGINNING OF YEAR | 1,724,157 | 2,374,203 | 2,791,813 | 2,828,505 | 77,571,842 | 76,246,924 | 73,777,157 | |
| FUND BALANCE - END OF YEAR | \$ 2,374,203 | \$ 2,791,813 | \$ 2,828,505 | \$ 77,571,842 | \$ 76,246,924 | \$ 73,777,157 | \$ 70,807,311 | |

FIDUCIARY FUND

The Scholarship Fund was used to record the revenues and expenditures for trust agreements where the school board has accepted the responsibility to serve as trustee. In 2019-20 a change in accounting principal now requires this information to be recorded in the General Fund, therefore this fund is no longer an active fund.

ST. CLOUD AREA SCHOOL DISTRICT 742
Expendable Trust Fund Budget
For Fiscal Year 2024-25, with comparative information for Years 2018-19 Through 2023-24

| | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|---|------------|------------|-----------|---------|---------|------------------|---------|
| | Actual | Actual | Actual | Actual | Actual | Readopted Budget | Budget |
| REVENUES | | | | | | | |
| Other Local and County Revenues | \$ 65,555 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Revenues | 65,555 | - | - | - | - | - | - |
| EXPENDITURES | | | | | | | |
| Scholarships | 52,332 | - | - | - | - | - | - |
| Total Expenditures | 52,332 | - | - | - | - | - | - |
| CHANGE IN NET POSITION | 13,223 | - | - | - | - | - | - |
| NET POSITION - BEGINNING OF YEAR | 241,497 | 240,888 | 240,888 | - | - | - | - |
| CHANGE IN ACCOUNTING PRINCIPLE | - | - | (240,888) | - | - | - | - |
| NET POSITION - BEGINNING OF YEAR AS RESTATED | 227,665 | 240,888 | - | - | - | - | - |
| NET POSITION - END OF YEAR | \$ 240,888 | \$ 240,888 | \$ - | \$ - | \$ - | \$ - | \$ - |

PROPRIETARY FUND

The Internal Services Insurance Fund is used to account for operations of the District's OPEB trust and the self-insured dental and health insurance plans. District contributions towards retiree insurance are paid for by the OPEB trust fund. Premiums collected from employees are collected from other governmental funds and claims for dental and health claims are paid by the dental and health insurance funds.

ST. CLOUD AREA SCHOOL DISTRICT 742
Summary of Budgets - Internal Service
Fiscal Year 2024-25 Budget

| | OPEB Trust Internal Service | Dental Insurance Internal Service | Health Insurance Internal Service | Total Internal Service Fund |
|---|------------------------------------|--|--|------------------------------------|
| REVENUES | | | | |
| Other Local and County Revenues | \$ 760,000 | \$ 1,075,000 | \$ 17,725,000 | \$ 19,560,000 |
| Total Revenues | 760,000 | 1,075,000 | 17,725,000 | 19,560,000 |
| EXPENDITURES | | | | |
| Insurance Claims & Fees | 750,000 | 1,060,000 | 18,175,000 | 19,985,000 |
| Total Expenditures | 750,000 | 1,060,000 | 18,175,000 | 19,985,000 |
| CHANGE IN NET POSITION | 10,000 | 15,000 | (450,000) | (425,000) |
| NET POSITION - BEGINNING OF YEAR | 256,945 | 870,760 | 9,432,223 | 10,559,928 |
| NET POSITION - END OF YEAR | \$ 266,945 | \$ 885,760 | \$ 8,982,223 | \$ 10,134,928 |

ST. CLOUD AREA SCHOOL DISTRICT 742
Internal Service Fund - OPEB Trust Budget
For Fiscal Year 2024-25, with comparative information for Years 2018-19 Through 2023-24

| | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|---|------------|--------------|--------------|------------|------------|------------------|------------|
| | Actual | Actual | Actual | Actual | Actual | Readopted Budget | Budget |
| REVENUES | | | | | | | |
| Other Local and County Revenues | \$ 561,950 | \$ 655,918 | \$ 752,048 | \$ 615,059 | \$ 571,795 | \$ 650,000 | \$ 760,000 |
| Total Revenues | 561,950 | 655,918 | 752,048 | 615,059 | 571,795 | 650,000 | 760,000 |
| EXPENSES | | | | | | | |
| Insurance Claims & Fees | 530,718 | 638,489 | 736,941 | 647,031 | 1,301,233 | 650,000 | 750,000 |
| Total Expenses | 530,718 | 638,489 | 736,941 | 647,031 | 1,301,233 | 650,000 | 750,000 |
| CHANGE IN NET POSITION | 31,232 | 17,429 | 15,107 | (31,972) | (729,438) | - | 10,000 |
| NET POSITION - BEGINNING OF YEAR | 954,587 | 985,819 | 1,003,248 | 1,018,355 | 986,383 | 256,945 | 256,945 |
| NET POSITION - END OF YEAR | \$ 985,819 | \$ 1,003,248 | \$ 1,018,355 | \$ 986,383 | \$ 256,945 | \$ 256,945 | \$ 266,945 |

ST. CLOUD AREA SCHOOL DISTRICT 742
Internal Service Fund - Dental Insurance Budget
For Fiscal Year 2024-25, with comparative information for Years 2018-19 Through 2023-24

| | 2018-19 Actual | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Actual | 2023-24 | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|
| | | | | | | Readopted Budget | 2024-25 Budget |
| REVENUES | | | | | | | |
| Other Local and County Revenues | \$ 1,147,798 | \$ 1,118,011 | \$ 1,121,483 | \$ 1,149,232 | \$ 1,103,447 | \$ 1,151,000 | \$ 1,075,000 |
| Total Revenues | 1,147,798 | 1,118,011 | 1,121,483 | 1,149,232 | 1,103,447 | 1,151,000 | 1,075,000 |
| EXPENSES | | | | | | | |
| Insurance Claims & Fees | 1,107,382 | 908,826 | 1,061,021 | 1,056,219 | 1,106,443 | 1,135,000 | 1,060,000 |
| Total Expenses | 1,107,382 | 908,826 | 1,061,021 | 1,056,219 | 1,106,443 | 1,135,000 | 1,060,000 |
| CHANGE IN NET POSITION | 40,416 | 209,185 | 60,462 | 93,013 | (2,996) | 16,000 | 15,000 |
| NET POSITION - BEGINNING OF YEAR | 454,680 | 495,096 | 704,281 | 764,743 | 857,756 | 854,760 | 870,760 |
| NET POSITION - END OF YEAR | \$ 495,096 | \$ 704,281 | \$ 764,743 | \$ 857,756 | \$ 854,760 | \$ 870,760 | \$ 885,760 |

ST. CLOUD AREA SCHOOL DISTRICT 742
Internal Service Fund - Health Insurance Budget
For Fiscal Year 2024-25, with comparative information for Years 2018-19 Through 2023-24

| | 2018-19 Actual | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Actual | 2023-24 | | 2024-25 Budget |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------|-------------------|
| | | | | | | Readopted Budget | Budget | |
| REVENUES | | | | | | | | |
| Other Local and County Revenues | \$ 16,022,481 | \$ 15,516,509 | \$ 15,535,300 | \$ 15,375,297 | \$ 15,764,012 | \$ 15,890,000 | \$ 15,890,000 | \$ 17,725,000 |
| Total Revenues | 16,022,481 | 15,516,509 | 15,535,300 | 15,375,297 | 15,764,012 | 15,890,000 | 15,890,000 | 17,725,000 |
| EXPENSES | | | | | | | | |
| Insurance Claims & Fees | 13,242,800 | 11,810,750 | 14,048,272 | 14,971,696 | 16,689,639 | 16,325,000 | 16,325,000 | 18,175,000 |
| Total Expenses | 13,242,800 | 11,810,750 | 14,048,272 | 14,971,696 | 16,689,639 | 16,325,000 | 16,325,000 | 18,175,000 |
| CHANGE IN NET POSITION | 2,779,681 | 3,705,759 | 1,487,028 | 403,601 | (925,627) | (435,000) | (435,000) | (450,000) |
| NET POSITION - BEGINNING OF YEAR | 2,416,781 | 5,196,462 | 8,902,221 | 10,389,249 | 10,792,850 | 9,867,223 | 9,867,223 | 9,432,223 |
| NET POSITION - END OF YEAR | \$ 5,196,462 | \$ 8,902,221 | \$ 10,389,249 | \$ 10,792,850 | \$ 9,867,223 | \$ 9,432,223 | \$ 9,432,223 | \$ 8,982,223 |

INFORMATIONAL SECTION

St. Cloud Area School District 742
 Enrollment Actual/Projection by Grade Level
 Fiscal 2018-2019 Through 2026-2027

| Grade | Actual 2018-19 | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Actual 2022-23 | Projected 2023-24 | Projected 2024-25 | Projected 2025-26 | Projected 2026-27 |
|---------------|----------------|----------------|----------------|----------------|----------------|-------------------|-------------------|-------------------|-------------------|
| Hdcp K | 116 | 96 | 103 | 119 | 134 | 125 | 105 | 105 | 105 |
| K | 683 | 638 | 606 | 647 | 619 | 630 | 600 | 610 | 595 |
| Total Kind | 799 | 734 | 709 | 766 | 753 | 745 | 705 | 715 | 700 |
| 1 | 685 | 746 | 693 | 690 | 731 | 735 | 743 | 694 | 710 |
| 2 | 696 | 644 | 686 | 661 | 671 | 694 | 728 | 743 | 694 |
| 3 | 688 | 672 | 611 | 640 | 644 | 658 | 691 | 728 | 743 |
| 4 | 691 | 679 | 621 | 596 | 647 | 640 | 651 | 691 | 728 |
| 5 | 689 | 676 | 635 | 600 | 589 | 635 | 637 | 651 | 691 |
| 6 | 681 | 673 | 623 | 597 | 595 | 609 | 672 | 639 | 651 |
| 7 | 713 | 696 | 668 | 606 | 609 | 597 | 621 | 672 | 639 |
| 8 | 733 | 716 | 700 | 658 | 615 | 605 | 606 | 621 | 672 |
| 9 | 789 | 764 | 732 | 791 | 718 | 706 | 648 | 649 | 701 |
| 10 | 776 | 806 | 762 | 739 | 787 | 729 | 741 | 664 | 648 |
| 11 | 885 | 771 | 793 | 736 | 738 | 750 | 728 | 739 | 653 |
| 12 | 876 | 902 | 823 | 855 | 779 | 800 | 832 | 808 | 802 |
| Subtotal K-12 | 9,701 | 9,479 | 9,056 | 8,935 | 8,876 | 8,903 | 9,003 | 9,014 | 9,032 |
| Pre-K Hdcp | 135 | 142 | 145 | 123 | 139 | 139 | 139 | 139 | 139 |
| Pre-K | 105 | 107 | 108 | 122 | 121 | 108 | 108 | 108 | 108 |
| Total | 9,941 | 9,728 | 9,309 | 9,180 | 9,136 | 9,150 | 9,250 | 9,261 | 9,279 |

**St. Cloud Area School District 742
Five Year Comparison
Total Tax Levy**

| Tax Levy | 2020-21 | | 2021-22 | | 2022-23 | | 2023-24 | | 2024-25 | |
|---|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | Tax Levy Pay 2012 | % Chang | Tax Levy Pay 2021 | % Chang | Tax Levy Pay 2022 | % Chang | Tax Levy Pay 2023 | % Chang | Tax Levy Pay 2024 | % Chang |
| Market Rate Referendum Tax Rate | \$7,253,709 0.10092% | -5.9% | \$6,828,558 0.09025% | 2.0% | \$6,964,682 0.08890% | 2.0% | \$7,428,087 0.08126% | 6.7% | \$7,946,990 0.07964% | 7.0% |
| General Education Levy Tax Rate | 9,934,454 11.229% | 4.7% | 10,403,735 11.137% | 4.9% | 10,915,436 11.286% | 4.9% | 11,164,652 9.975% | 2.3% | 11,466,742 9.355% | 2.7% |
| Community Education Tax Rate | 1,277,566 1.444% | -0.4% | 1,272,701 1.362% | -2.0% | 1,247,353 1.290% | -2.0% | 1,158,791 1.035% | -7.1% | 836,292 0.682% | -27.8% |
| Debt Service Tax Rate | 12,151,110 13.735% | -1.8% | 11,936,390 12.777% | 1.3% | 12,094,152 12.505% | 1.3% | 13,079,027 11.686% | 8.1% | 13,739,183 11.209% | 5.0% |
| Total Based on NTC Tax Rate | 23,363,130 26.408% | 1.1% | 23,612,826 25.277% | 2.7% | 24,256,941 25.080% | 2.7% | 25,402,470 22.696% | 4.7% | 26,042,217 21.246% | 2.5% |
| Total Tax Levy | \$30,616,839 | -0.6% | \$30,441,384 | 2.6% | \$31,221,623 | 2.6% | \$32,830,557 | 5.2% | \$33,989,207 | 3.5% |
| School property taxes are levied in part based upon assessed market value and in part based upon tax capacity. Residential tax capacity as follows: | | | | | | | | | | |
| Tax Capacity | 0-500,000 x 1% +500,000 x 1.25% | 0-500,000 x 1% +500,000 x 1.25% | 0-500,000 x 1% +500,000 x 1.25% | 0-500,000 x 1% +500,000 x 1.25% | 0-500,000 x 1% +500,000 x 1.25% | 0-500,000 x 1% +500,000 x 1.25% | 0-500,000 x 1% +500,000 x 1.25% | 0-500,000 x 1% +500,000 x 1.25% | 0-500,000 x 1% +500,000 x 1.25% | 0-500,000 x 1% +500,000 x 1.25% |

St. Cloud Area School District 742
Five Years of Staffing Levels

| | <u>2020-21</u> Actual | <u>2021-22</u> Actual | <u>2022-23</u> Actual | <u>2023-24</u> Actual | <u>2024-25</u> Projected |
|---|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------------|
| Teachers | 905 | 921 | 921 | 935 | 920 |
| Principals | 30 | 31 | 31 | 29 | 28 |
| Administrative Interns / Deans | 0 | 0 | 0 | 3 | 4 |
| District-Level Administrators | 10 | 10 | 10 | 9 | 10 |
| Directors / Assistant Directors | 16 | 16 | 17 | 13 | 16 |
| Licensed Supervisors / Coordinators | 12 | 13 | 16 | 20 | 18 |
| Non-Licensed Supervisors / Coordinators | 30 | 32 | 42 | 44 | 40 |
| Dean of Students | 17 | 20 | 19 | 15 | 14 |
| Mental Health Advocates | 0 | 7 | 10 | 10 | 7 |
| Paraeducators | 369 | 341 | 344 | 356 | 348 |
| LPNs | 0 | 0 | 0 | 19 | 18 |
| Interpreters | 7 | 7 | 8 | 8 | 10 |
| Behavior Support / Family Engagement | 99 | 101 | 98 | 93 | 105 |
| Secretarial/Clerical | 72 | 76 | 74 | 73 | 73 |
| Custodians | 89 | 89 | 89 | 90 | 90 |
| Transportation Drivers/Mechanics | 28 | 25 | 18 | 20 | 20 |
| Food Service | 106 | 106 | 102 | 104 | 103 |
| Technicians/Programmers | 18 | 19 | 16 | 16 | 15 |
| Other | 32 | 37 | 38 | 38 | 42 |
| TOTAL | <u>1,840</u> | <u>1,851</u> | <u>1,853</u> | <u>1,895</u> | <u>1,881</u> |

District Activities Comparison

| | 2020-2021 Actual | 2021-2022 Actual | 2022-2023 Actual | 2023-2024 Budgeted | 2024-2025 Budgeted |
|--------------------------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|
| <u>High Schools</u> | | | | | |
| Revenues | | | | | |
| Activity Participation Fees | 51,518 | 124,315 | 106,734 | 120,000 | 120,000 |
| Ticket Sales | 73,912 | 113,603 | 121,162 | 110,000 | 110,000 |
| Coop Fees from Other Districts | 61,450 | 81,293 | 98,945 | 80,000 | 80,000 |
| Total Revenues | 186,879 | 319,211 | 326,841 | 310,000 | 310,000 |
| Expenditures | | | | | |
| Salaries & Benefits | 1,394,130 | 1,402,322 | 1,515,156 | 1,545,542 | 1,648,197 |
| Transportation | 174,093 | 432,835 | 240,621 | 247,708 | 290,500 |
| Officials / Trainers | 99,956 | 131,565 | 146,127 | 132,681 | 148,400 |
| Membership Fees | 23,736 | 31,550 | 25,725 | 26,625 | 20,385 |
| Repairs & Maintenance | 5,132 | 12,818 | 11,493 | 13,218 | 10,000 |
| Capital Equipment / Uniforms | 23,343 | 32,674 | 45,841 | 34,959 | 25,000 |
| Entry Fees / State Tournament | 36,997 | 14,215 | 23,097 | 25,883 | 26,000 |
| Other Expenditures | 3,655 | 7,097 | 9,755 | 52,834 | 9,600 |
| Supplies | 39,650 | 60,142 | 58,532 | 124,806 | 40,000 |
| Total Expenditures | 1,800,691 | 2,125,218 | 2,076,345 | 2,204,256 | 2,218,082 |
| Net High School Cost | (1,613,812) | (1,806,007) | (1,749,505) | (1,894,256) | (1,908,082) |
| <u>Junior High Schools</u> | | | | | |
| Revenues | | | | | |
| Activity Participation Fees | 22,565 | 50,565 | 47,215 | 50,000 | 50,000 |
| Expenditures | | | | | |
| Salaries & Benefits | 264,225 | 597,282 | 537,804 | 630,863 | 654,776 |
| Transportation | 32,946 | 144,102 | 24,806 | 81,440 | 227,850 |
| Officials | 2,260 | 22,276 | 20,016 | 26,706 | 24,225 |
| Entry Fees | 4,100 | 11,320 | 12,283 | 18,445 | 17,650 |
| Supplies/Miscellaneous | 23,199 | 34,449 | 78,494 | 47,538 | 42,000 |
| Capital Purchases | - | - | 26,892 | 15,051 | - |
| Total Expenditures | 326,730 | 809,430 | 700,293 | 820,043 | 966,501 |
| Net Junior High Cost | (304,165) | (758,865) | (653,078) | (770,043) | (916,501) |
| Total Net District Cost | (1,917,977) | (2,564,872) | (2,402,583) | (2,664,299) | (2,824,584) |

DISTRICT 742 CURRICULUM REVIEW AND DEVELOPMENT PROCESS

**Revisions based on MDE Standards review & implementation, with the exception of World Languages, CTE, & Health (locally determined).*

<https://education.mn.gov/MDE/DSE/PROD081153>

| Standards Implementation Timeline | | 2022-2023 | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 |
|---|------------|---------------------------------|-----------------------------|-------------------------|-----------------------------------|---------------------------|
| CTE (½) Work Based Learning, T&I, Health Science | | Monitor | Evaluate | Pilot | Implement | Monitor |
| CTE (½) FCS, Service Occs, and Business | | Monitor | Monitor | Evaluate | Pilot | Monitor |
| EL | | Pilot | Implement | Monitor | Monitor | Evaluate |
| Fine Arts (standards revision 2023-24) | | Monitor | Evaluate | Pilot | Implement | Monitor |
| Language Arts (standards revision 2025-2026) | | Elem – Monitor | Elem – Monitor | Elem – Evaluate | Elem – Pilot | Elem – Implement |
| | | Sec – Implement | Sec – Monitor | Sec – Evaluate | Sec – Pilot | Sec – Implement |
| Math (2027-28) | | Elem – Pilot | Elem – Implement | Elem – Monitor | Elem – Monitor | Elem – Evaluate |
| | | Sec – Monitor | Sec – Evaluate | Sec – Evaluate | Sec – Pilot | Sec – Implement |
| PE/Health (standards revision 2026-2027) | | Monitor | Evaluate | Equipment Update | Review Standards & Evaluate | Pilot |
| Science* * (standards revision are on a rolling schedule) New MCA in 2024-25 | Elem | Pilot | Implementatio n Planning | ***Implement | Monitor | Evaluate |
| | 6th | Implement | Monitor | Monitor | Evaluate | Pilot |
| | 7th | Pilot | Implement | Monitor | Monitor | Evaluate |
| | 8th | Evaluate | Pilot | Implement | Monitor | Monitor |
| | 9th | Evaluate | Evaluate/Pilot | Pilot/Implement | Implement/ Monitor | Monitor |
| | Biology | Evaluate | Pilot | Implement | Monitor | Monitor |
| | Chemistry | Evaluate | Pilot | Implement | Monitor | Monitor |
| | Physics | Evaluate | Pilot | Implement | Monitor | Monitor |
| | Anat/Phys | Evaluate | Pilot | Implement | Monitor | Monitor |
| | Envt. Sci. | Evaluate | Pilot | Implement | Monitor | Monitor |
| Forensics | Evaluate | Pilot | Implement | Monitor | Monitor | |
| Social Studies* (standards revision 2026-27) | | Evaluate AP Gov implement | Evaluate AP Gov monitor | Pilot AP Gov monitor | Implement AP Gov monitor | Monitor AP Gov monitor |

| | | | | | |
|----------------|-----------------------|-----------|----------|---------|-----------|
| | Monitor Elementary | Monitor | Evaluate | Pilot | Implement |
| World Language | Pilot | Implement | Monitor | Monitor | Evaluate |

* Years may change for some courses (US History, Psychology, Practical Law, AP Econ, AP Psych) due to anticipated resource discontinuation and/or AP test changes

** 6th grade shifts to Earth Science from Physical Science
8th & 9th grade switch Earth Science and Physical Science

***Elementary Science off-cycle implementation due to new math curriculum and LETRS training

****Review process may be adjusted based on MDE standards reviews and updates.

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