VOLUSIA COUNTY SCHOOLS

EMPOWERING A CULTURE OF EXCELLENCE

TENTATIVE OPERATING BUDGET

FOR SCHOOL YEAR 2024-25
FISCAL YEAR ENDING JUNE 30, 2025

Hearing Date: July 30, 2024

VOLUSIA COUNTY SCHOOLS

School Board

Jamie Haynes

Board Chair
District 1

Anita Burnette

Vice Chair
District 2

Ruben Colón

Board Member
District 5

Carl Persis

Board Member
District 4

Jessie Thompson

Board Member
District 3

Dr. Carmen J. Balgobin

Superintendent of Schools

This presentation aligns to the following goal as part of the Volusia County Schools 2024-2027 Strategic Plan:

- Goal: All Students will engage in high levels of learning EVERY day.
- Guardrail 1: Recruit, support, develop and retain high-quality staff.
- Guardrail 2: Provide conditions that enhance student learning.
- Guardrail 3: Improve operational efficiency and maximize resources to support student learning.
- Guardrail 4: Ensure high-quality community engagement with all stakeholders.

Public Hearing Agenda

1. Overview of the proposed millages and budget.
2. Public & Board comments.
3. Adopt resolution: Proposed total millage levy.
4. Adopt resolution: Approve the 2024-25 Tentative Budget.
5. Authorize staff to certify and submit tax roll for TRIM compliance.
6. Next Step: Date for final public hearing to adopt the 2024-25 budget.

Budget Calendar

July 2024	July 1-Property Appraiser certifies the tax roll July 18-FDOE computed the RLE millage and certified to each district July 28-First Public Hearing advertised in local newspaper per Truth in Millage (TRIM) **July 30-Public Hearing and Adoption of Tentative Millage Rates and Budget** July 31-Certify Tentative Millage Rate (notify property appraiser)
August 2024	Superintendent advises Property Appraiser of proposed millage, rolled-back rate, time and date and place of Final Budget Hearing By August 24 - Property Appraiser prepares and mails out Proposed Tax Notices
September 10, 2024	**Public Hearing and Adoption of Final Millages Rates & Budget**
By September 11, 2023	Superintendent certifies adopted millage to Property Appraiser and Tax Collector. Budget submitted to DOE within 3 business days after adoption (per state board rules)

What is Truth in Millage (TRIM)?

- **TRIM:**
- TRIM is about transparency to taxpayers
  - Dictates the form, size, placement, and wording of the budget advertisements
  - Requires two public hearings for open discussion of the millage rates and the proposed budgets of all taxing authorities.

What is a “mill”?

A property tax levy of $1.00 per $1,000 of taxable property value.

1 mill = 0.001

$100,000 x 0.001 = $100

Florida Education Finance Program

The Florida Education Finance Program (FEFP) is the basis for allocating state and local funds to all school districts in Florida.

FEFP includes Required Local Effort (RLE) Millage and Prior Period Funding Adjustment Millage (PPFAM).

The Florida Legislature sets the rates for RLE Millage and PPFAM that <u>must</u> be levied by the School Board in order to receive any State funding under the Florida Education Finance Program.

2024-25
Proposed Millage Rates

	Millage
General Operating	
Required Local Effort (RLE)	3.033
Prior Period Funding Adjustment	0.004
Basic Discretionary Operating	0.748
Capital Outlay	1.500
Total Millage	**5.285**

Millage Comparison

	2023-24	2024-25	Change
General Operating			
Required Local Effort (RLE)	3.159	3.033	(0.126)
Prior Period Funding Adjustment	0.002	0.004	0.002
Basic Discretionary Operating	0.748	0.748	0.000
Capital Outlay			
Basic Discretionary Capital Outlay	1.500	1.500	0.000
Total Millage	**5.409**	**5.285**	**(0.124)**

Roll-back Rate

The **Roll-back Rate** is the millage rate that would generate the same amount of revenue as last year if applied to the current year adjusted taxable value.

Roll-back Rate Comparison

	Roll-Back Rate	Proposed Millage	Percent Change
Required Local Effort	2.9734	3.0370	2.14%
Total Millage	5.0880	5.2850	3.87%

Millage Comparison

	2022-23	2023-24	2024-25
Tax Roll	56,003,169,364	63,446,521,739	68,868,379,745
Total Millage	5.482	5.409	5.285
Total Levy	307,009,374	343,182,236	363,969,387
Levy Change		36,172,862	20,787,151
As a Percent			6.06%

How are Property Taxes Calculated?

Assessed Value

"Minus" Homestead Exemption

"Equals" Taxable Value

"Divided by" 1,000

"Multiplied by" Millage Rate

"Equals" School Property Taxes

How did my Taxes Change? (Homesteaded)

SCHOOL YEAR	2020-21	2021-22	2022-23	2023-24	2024-25
Save Our Homes CPI Limit		**101.4%**	**103.0%**	**103.0%**	**103.0%**
Assessed Value	$ 185,916	$ 188,519	$ 194,175	$ 200,000	$ 206,000
Homestead Exemption	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Taxable Value	160,916	163,519	169,175	175,000	**181,000**
Taxable Value	160,916	163,519	169,175	175,000	181,000
Divided by 1,000	160.92	163.52	169.18	175.00	181.00
x Millage Rate	5.907	5.802	5.482	5.409	5.285
School Property Taxes	$ 950.55	$ 948.74	$ 927.44	$ 946.58	**$ 956.59**
Change from prior year:		(1.81)	(21.30)	19.14	10.01
Cumulative Change:					**$ 6.04**

Proposed Budget

FUND	MAJOR FUND DESCRIPTION	2024-25
100	General Fund	$ 657,112,599
200	Debt Service Fund	48,185,932
300	Capital Projects Fund	389,688,965
400	Special Revenue Fund	126,717,277
700	Internal Service Fund	18,009,297
	Total	**$ 1,239,714,070**

Volusia County Schools

Unweighted Full-Time-Equivalent (FTE) Students

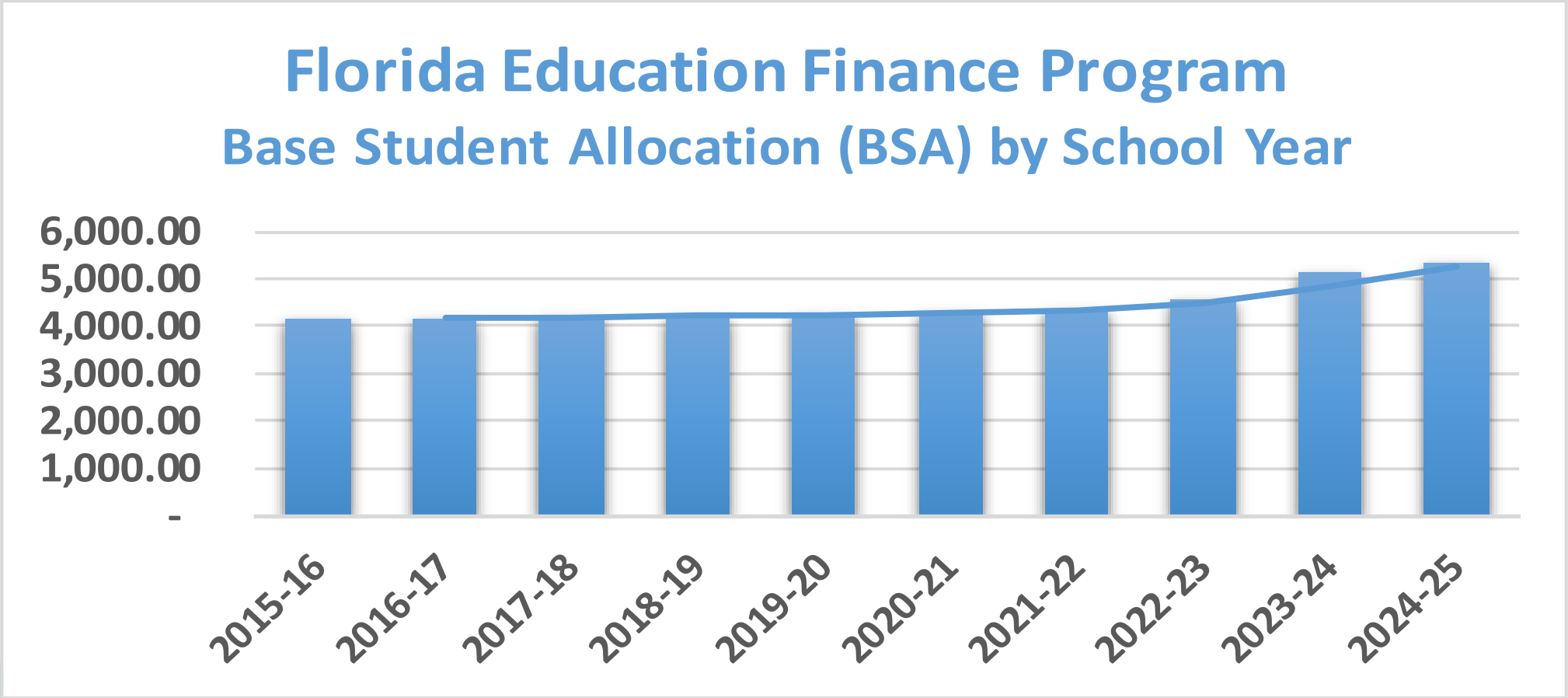
For Fiscal Years 2023 Through Projected 2025

UWFTE	2023	2024	2024	2025	Projected	Percent
TYPE	Survey 3	Survey 0	Survey 3	Survey 0	Change	of Total
Traditional	57,239.63	57,425.54	56,409.81	56,117.46	(292.35)	
Virtual	792.15	628.46	763.15	814.45	51.30	
Subtotal	58,031.78	58,054.00	57,172.96	56,931.91	(241.05)	83%
Charter	3,102.87	2,981.97	3,567.59	3,529.37	(38.22)	
Scholarship	3,813.50	4,674.83	4,757.75	6,799.25	2,041.50	
Budget	10.45	508.37	-	1,626.12	1,626.12	
Subtotal	6,926.82	8,165.17	8,325.34	11,954.74	3,629.40	17%
Total	64,958.60	66,219.17	65,498.30	68,886.65	3,388.35	100%
Percentage Change Over Prior Survey		1.94%	-1.09%	5.17%		

Note:

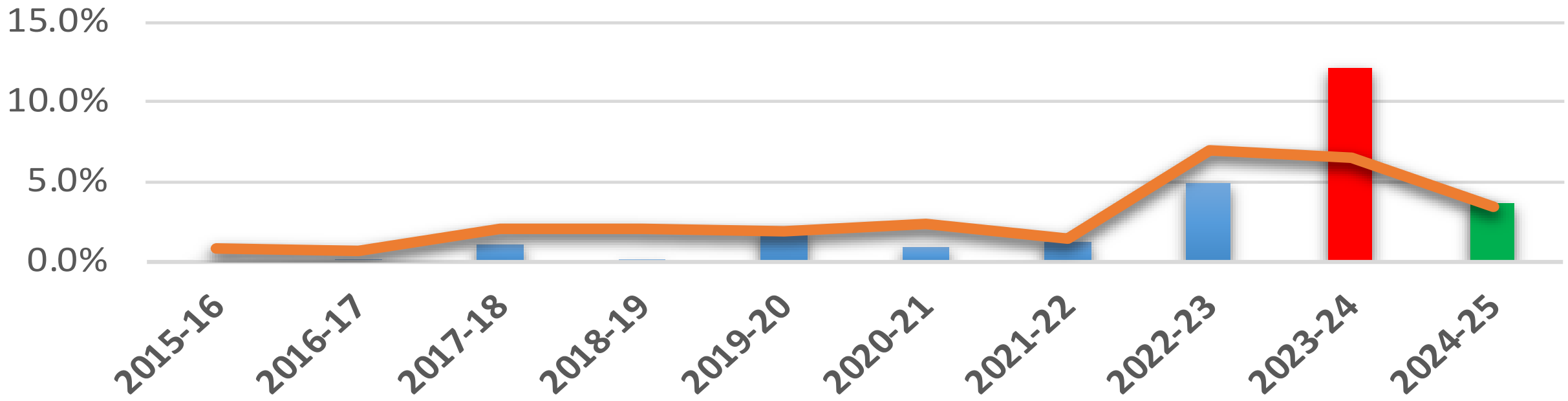
Survey 0 *is projected UWFTE based on Department of Education Forecast Model.*

Budget *is Undistributed UWFTE. This is allocated once the student is enrolled and placed.*


Florida Education Finance Program
Base Student Allocation (BSA) by School Year
6,000.00
5,000.00
4,000.00
3,000.00
2,000.00
1,000.00
-
2015-16
2016-17
2017-18
2018-19
2019-20
2020-21
2021-22
2022-23
2023-24
2024-25

Base Student Allocation (BSA)

as a Percentage Change Over the Prior-Year Compared to the Florida Consumer Price Index (CPI)



Note: In 2023-24 school year, the Legislature rolled the standalone programs: Teacher Salary Increase Allocation, Instructional Materials, Reading Instructional Allocation, Teacher Classroom Supply Assistance, and Funding Compression Allocation into the BSA, which exaggerated the increase to the BSA.

General Fund - Operating Estimated Revenues

	2023-24 Current Budget	2024-25 Recurring Beginning Budget
Federal:	**$ 7,960,711**	**$ 3,400,000**
State:		
Florida Education Finance Program (FEFP)	209,768,855	224,384,005
Categorical	67,736,592	71,436,102
Other State	7,524,654	1,702,789
Total State	**285,030,101**	**297,522,896**
Local:		
Ad Valorem Taxes	238,091,955	250,240,145
Interest	4,390,803	3,000,000
Other Local	10,969,334	6,354,572
Total Local	**253,452,092**	**259,594,717**
Total Revenue	**$ 546,442,904**	**$ 560,517,613**

Volusia County Schools

General Operating Fund - Current and Projected Expenditures

Budget Comparison For Fiscal Years 2024 and 2025

	2023-24 Current Budget	Percent of Total	2024-25 Recurring Beginning Budget	Percent of Total
Expenditures by Major Object (Account):				
Salaries	$ 349,770,566	57%	$ 335,422,301	57%
Benefits	111,336,533	18%	117,477,820	20%
Purchased Services	74,259,224	12%	97,871,950	17%
Energy Services	16,342,779	3%	15,801,500	3%
Materials & Supplies	34,147,062	6%	10,864,103	2%
Capital Outlay	8,016,927	1%	322,086	0%
Other Expenses	18,231,433	3%	7,588,187	1%
Total Expenditures	$ 612,104,524	100.0%	$ 585,347,947	100.0%

Public Comment

Final Public Hearing

Date:	**Tuesday, September 10, 2024**
Time:	**5:30 P.M.**
Location:	**Volusia County Schools Administrative Complex 200 N. Clara Ave. DeLand, FL 32721**

Contact Information

Employee Name

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Employee Name

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