

BOARD APPROVED

Date JUN 03 2024

**PIERCE COUNTY SCHOOL DISTRICT
RESOLUTION FOR
ADOPTION OF THE 2024-2025 FISCAL YEAR BUDGET**

WHEREAS, the Pierce County School District has prepared its budget for the 2024-2025 fiscal year as presented below;

GOVERNMENTAL FUND TYPES (Amounts rounded to nearest \$1,000)				
	Operating Budget		Capital Projects	Budget Totals
	General Fund	Other Funds		
<u>Estimated Revenues:</u>				
Local Ad Valorem Taxes	9,132,500			9,132,500
Other local sources	1,777,500	168,000	2,760,000	4,705,500
State sources	26,902,000	871,000		27,773,000
Equalization	5,046,000			5,046,000
Federal Sources		5,590,000		5,590,000
Other sources				-
Operating Transfers: From 100		50,000		50,000
Total Estimated Revenues	42,858,000	6,679,000	2,760,000	52,297,000
<u>Estimated Expenditures:</u>				
Instruction	28,193,000	1,893,000		30,086,000
Pupil Services	2,914,000	378,000		3,292,000
Improvement of Instruction	709,000	855,000		1,564,000
Instructional Staff Training	268,000			268,000
Educational Media	701,000	98,000		799,000
General Administration	727,000			727,000
School Administration	3,074,000			3,074,000
Business Services	494,000			494,000
Maintenance & Operation	3,142,000	18,000		3,160,000
Student Transportation	2,075,000			2,075,000
Central Support Services	478,000			478,000
School & Community Nutrition		3,437,000		3,437,000
Facilities & Construction			4,998,000	4,998,000
Other Support Services	33,000			33,000
Operating Transfers: To 560	50,000			50,000
Debt Service			1,213,000	1,213,000
Total Estimated Expenditures	42,858,000	6,679,000	6,211,000	55,748,000
Excess of Revenues over / (under) Expenditures	-	-	(3,451,000)	(3,451,000)
Est. Beg. Fund Bal.	13,750,000	1,760,000	4,800,000	20,310,000
Est. End. Fund Bal.	13,750,000	1,760,000	1,349,000	16,859,000

Date JUN 03 2024

WHEREAS, the school district advertised the tentative budget, on its website and in local newspapers, to provide notice for two public meetings for the purpose of receiving public input on the proposed annual operating budget before final adoption as prescribed in HB 65;

WHEREAS, the advertisements provided notice of the time and location of the meeting for final budget adoption;

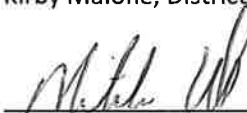
NOW, THEREFORE, BE IT RESOLVED that the Fiscal Year 2024-2025 budget as presented is formally;

ADOPTED by the Pierce County Board of Education at its regular, open public meeting, this 3rd day of June, 2024, the following Board members being present and voting therefore.

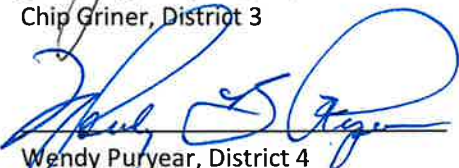



Duward Boatright, Chairman


Kirby Malone, District 1


Mitch Hall, District 2


Chip Griner, District 3


Wendy Puryear, District 4

ATTEST:


Dara Bennett, Superintendent