

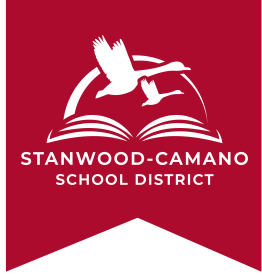


2024-25 Budget Hearing & Adoption

August 20, 2024



Every student is empowered to learn in an inclusive setting and is prepared for the future of their choice!



Our Goals & Commitments

Early learning | Engagement | Achievement | Future-ready



Every student is empowered to learn in an inclusive setting and is prepared for the future of their choice!

The school district budget cycle

AUG.



School board adopts budget & sets expenditure capacity for each fund

FALL



Make operational adjustments based on actual enrollment, staffing levels and state updates

WINTER



Make projections after analyzing local, state and federal changes to revenue and expenditures

SPRING



Start developing next school year's budget. If necessary, begin formal process for reductions

SPRING/
SUMMER



Prepare budget by incorporating reductions/additions and changes made during Legislative session

General Fund

Enrollment Forecast
Multi-Year Summary
Forecast Assumptions
Fund Balance Trend





General Fund - Enrollment Forecast

Annual Average FTE for Funding	Budget 2024-25	Forecast 2025-26	Forecast 2026-27	Forecast 2027-28
Elementary (K-5)	1,995	1,965	1,950	1,948
Middle (6-8)	1,043	1,040	1,065	1,073
High (9-12)	1,334	1,364	1,374	1,431
Alternative Learning (ALE)	232	230	231	231
Running Start/Open Doors	85	85	85	85
Transition to Kindergarten	42	42	42	42
Total	4,731	4,726	4,747	4,810

Every student is empowered to learn in an inclusive setting and is prepared for the future of their choice!



General Fund - Multi-Year Forecast

General Fund	Budget 2024-25	Forecast 2025-26	Forecast 2026-27	Forecast 2027-28
Beginning Fund Balance	8,100,000	6,817,698	5,435,900	5,278,748
+ Revenues	93,419,235	95,137,349	97,112,932	99,487,202
- Expenditures	(94,701,537)	(96,519,147)	(97,270,084)	(99,552,164)
<i>Revenues over (under) expenditures</i>	<i>(1,282,302)</i>	<i>(1,381,798)</i>	<i>(157,152)</i>	<i>(64,962)</i>
Ending Fund Balance	6,817,698	5,435,900	5,278,748	5,213,786
<i>Restricted, Committed, Assigned</i>	<i>790,000</i>	<i>400,000</i>	<i>400,000</i>	<i>400,000</i>
<i>Unassigned</i>	<i>6,027,698</i>	<i>5,035,900</i>	<i>4,878,748</i>	<i>4,813,786</i>
<i>Unassigned % of Est. Revenues</i>	<i>6.7%</i>	<i>5.5%</i>	<i>5.2%</i>	<i>5.0%</i>

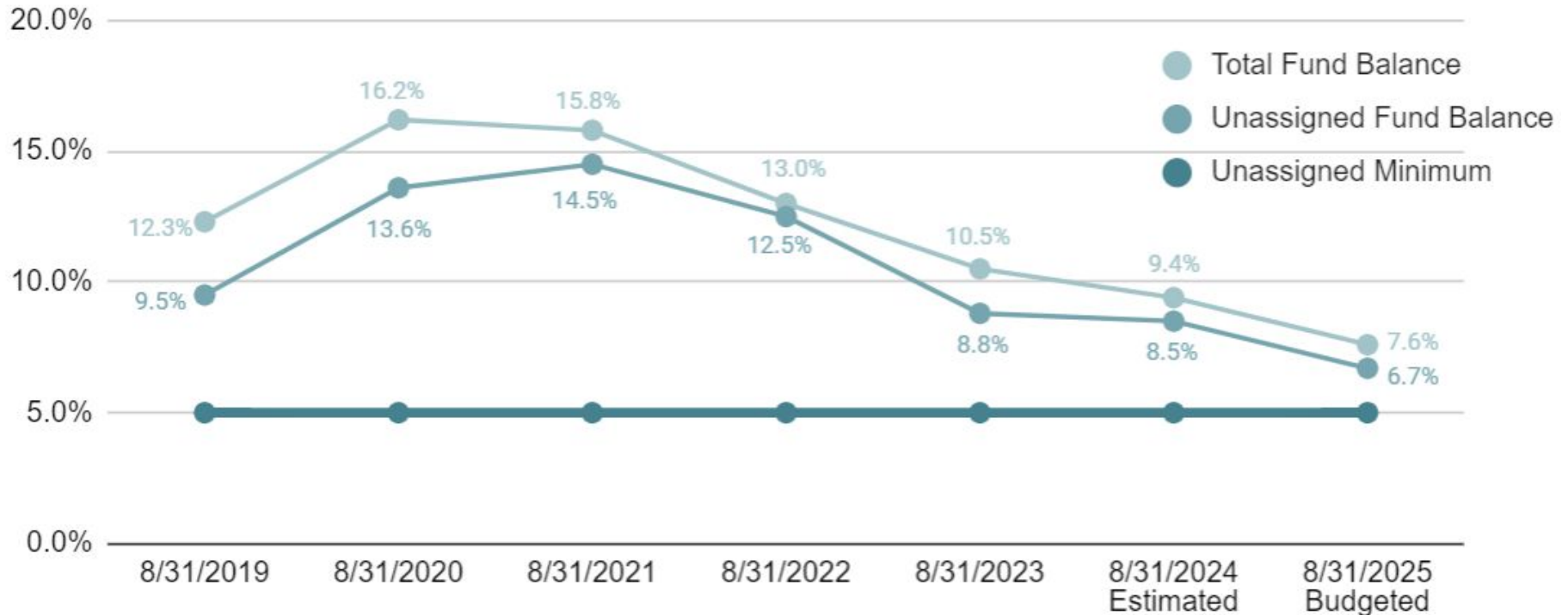
Every student is empowered to learn in an inclusive setting and is prepared for the future of their choice!



General Fund — Forecast Assumptions

- Budget and multi-year forecasts are a plan and assumptions change
 - Spending and other variables increase and decrease with enrollment, changing needs
 - Future year forecasts are less reliable and are therefore updated at least yearly
- Use of fund balance in 2025-26 forecasted to be similar to current year, IF
 - Enrollment projections and other revenue/expenditure assumptions hold
 - Costs do not significantly exceed state revenues
 - Additional legislative funding does not materialize in the 2025-2026 biennium
- Future year reductions needed to maintain 5% unassigned fund balance
 - Additional revenues and/or cost savings can mitigate reductions in out years

General Fund - Fund Balance Trend



Other Funds

Associated Student Body
(ASB)
Debt Service
Capital Projects
Transportation Vehicle





Associated Student Body Fund - Forecast

Associated Student Body Fund	Budget 2024-25	Forecast 2025-26	Forecast 2026-27	Forecast 2027-28
Beginning Fund Balance	522,548	430,976	346,143	272,596
+ Revenues	765,450	780,759	796,374	812,301
- Expenditures	(857,022)	(865,592)	(869,921)	(872,096)
<i>Revenues over (under) expenditures</i>	<i>(91,572)</i>	<i>(84,833)</i>	<i>(73,547)</i>	<i>(59,795)</i>
Ending Fund Balance	430,976	346,143	272,596	212,801
<i>Restricted for Fund Purposes</i>	<i>430,976</i>	<i>346,143</i>	<i>272,596</i>	<i>212,801</i>
<i>Unassigned</i>	-	-	-	-



Debt Service Fund - Forecast

Debt Service Fund	Budget 2024-25	Forecast 2025-26	Forecast 2026-27	Forecast 2027-28
Beginning Fund Balance	4,750,000	5,064,911	5,330,602	5,609,813
+ Revenues	11,342,005	11,544,160	11,814,430	9,525,790
- Expenditures	(11,027,094)	(11,278,469)	(11,535,219)	(11,795,594)
<i>Revenues over (under) expenditures</i>	314,911	265,691	279,211	(2,269,804)
Ending Fund Balance	5,064,911	5,330,602	5,609,813	3,340,009
<i>Restricted for Debt Service</i>	5,064,911	5,330,602	5,609,813	3,340,009
<i>Unassigned</i>	-	-	-	-



Capital Projects Fund - Revised

Capital Projects Fund	DRAFT 2024-25	FINAL 2024-25	Difference
Beginning Fund Balance	5,273,000	5,650,000	377,000
+ Revenues	387,000	297,000	(90,000)
- Expenditures	(4,857,050)	(5,045,800)	(188,750)
<i>Revenues over (under) expenditures</i>	<i>(4,470,050)</i>	<i>(4,748,800)</i>	<i>(278,750)</i>
Ending Fund Balance	802,950	901,200	98,250
<i>Restricted and Committed</i>	-	-	-
<i>Assigned to Fund Purposes</i>	802,950	901,200	98,250
<i>Unassigned</i>	-	-	-



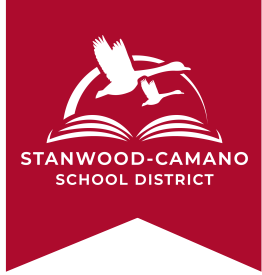
Capital Projects Fund - Forecast

Capital Projects Fund	Budget 2024-25	Forecast 2025-26	Forecast 2026-27	Forecast 2027-28
Beginning Fund Balance	5,650,000	901,200	656,200	451,200
+ Revenues	297,000	105,000	95,000	85,000
- Expenditures	(5,045,800)	(350,000)	(300,000)	(250,000)
<i>Revenues over (under) expenditures</i>	<i>(4,748,800)</i>	<i>(245,000)</i>	<i>(205,000)</i>	<i>(165,000)</i>
Ending Fund Balance	901,200	656,200	451,200	286,200
<i>Assigned to Fund Purposes</i>	<i>901,200</i>	<i>656,200</i>	<i>451,200</i>	<i>286,200</i>
<i>Unassigned</i>	-	-	-	-



Transportation Vehicle Fund - Forecast

Transportation Vehicle Fund	Budget 2024-25	Forecast 2025-26	Forecast 2026-27	Forecast 2027-28
Beginning Fund Balance	1,203,000	632,000	717,000	667,000
+ Revenues	685,000	770,000	720,000	615,000
- Expenditures	(1,256,000)	(685,000)	(770,000)	(720,000)
<i>Revenues over (under) expenditures</i>	<i>(571,000)</i>	<i>85,000</i>	<i>(50,000)</i>	<i>(105,000)</i>
Ending Fund Balance	632,000	717,000	667,000	562,000
<i>Restricted for Fund Purposes</i>	<i>632,000</i>	<i>717,000</i>	<i>667,000</i>	<i>562,000</i>
<i>Unassigned</i>	-	-	-	-



Questions

Every student is empowered to learn in an inclusive setting and is prepared for the future of their choice!