



Contact:

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TO: Board of Directors

FROM: Ruth Floyd, Executive Director of Business Services

SUBJECT: 2024-25 Budget Hearing and Adoption

DATE: August 20, 2024

TYPE: Action Required

The draft 2024-25 budget was presented to the board at the July 2 meeting. The final version reflects updated fund balances, as well as revenue and appropriation (expenditure) changes in the Capital Projects Fund only. State law requires the district to hold a public hearing and adopt the fiscal year 2024-25 budget before August 31, 2024.

Staff request that the board declare the hearing in process and ask the audience for comments either for or against the proposed budget and the four-year budget plan. Following closure of the hearing, the board will take action on budget resolution 2023/2024-012 as part of the consent agenda. This sets the appropriation amounts for fiscal year 2024-25.

Recommendation: It is recommended that the Board open a hearing for public input on the budget and four-year budget plan, and take action on Resolution 2023/2024-012, adopting the 2024-25 budget, the four-year budget plan summary, and the four-year enrollment projection.

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and is prepared for the future of their choice

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**STANWOOD-CAMANO SCHOOL DISTRICT NO. 401
ADOPTION OF 2024-25 BUDGET**

RESOLUTION NO. 2023/2024-0012

A **RESOLUTION** of the Board of Directors of Stanwood-Camano School District No. 401, Snohomish County, Washington, fixing and determining fund appropriations; adopting the 2024-25 budget, the four-year budget plan summary, and the four-year enrollment projection; and providing for related matters.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF STANWOOD-CAMANO SCHOOL DISTRICT NO. 401, SNOHOMISH COUNTY, WASHINGTON, AS FOLLOWS:

Section 1. Findings and Determinations.

- a. Pursuant to RCW 28A.505.040, the District has completed the budget for the 2024-25 fiscal year and published electronic notice of the same on its website. The 2024-25 budget includes, among other things, a complete financial plan of the District for the ensuing 2024-25 fiscal year and a summary of the four-year budget plan that includes a four-year enrollment projection.

- b. Pursuant to RCW 28A.505.060, the Board shall adopt the 2024-25 budget on or before August 31, 2024. Prior to adoption of the 2024-25 Budget, the Board has met and conducted a public hearing to allow any person to be heard for or against any part of the 2024-25 budget, the four-year budget plan, or any proposed changes to use of enrichment funding under RCW 28A.505.240 (a/k/a educational programs and operations replacement levy).

- c. The Board, following notice thereof being published electronically and in a newspaper of general circulation within the District on August 6, and 13, 2024, has conducted a public hearing, in accordance with the requirements of RCW 28A.505.060 for the purpose of adopting the 2024-25 budget.

Section 2. Fixing and Determining Fund Appropriations: Adoption of 2024-25 Budget, Four-Year Budget Summary, and Four-Year Enrollment Projection.

- a. The Board hereby fixes and determines the appropriation from each fund contained in the 2024-25 budget, as follows:

APPROPRIATION LEVEL

A. General Fund	\$94,701,537
B. Capital Projects Fund	<hr/> \$ 5,045,800
C. Transportation Vehicle Fund	<hr/> \$ 1,256,000
D. Debt Service Fund	<hr/> \$11,027,094
E. Associated Student Body Fund	<hr/> \$ 857,022

b. The Board hereby adopts the 2024-25 budget, the four-year budget plan summary, and the four-year enrollment projection and the appropriations as fixed and determined above, all of which are on file with the District and incorporated herein by this reference.

Section 3. General Authorization and Ratification. The Secretary to the Board, the President of the Board, the District’s Executive Director of Business Services and other appropriate officers of the District are hereby further authorized to take all other action, to do all other things consistent with this resolution, and to execute all other documents necessary to effectuate the provisions of this resolution, and all actions heretofore taken in furtherance thereof and not inconsistent with the provisions of this resolution are hereby ratified and confirmed in all respects.

ADOPTED by the Board of Directors of Stanwood-Camano School District No. 401, Snohomish County, Washington, at a regular open public meeting, thereof, of which due notice was given as required by law, held on the 20th day of August 2024, the following Directors being present and voting in favor of the resolution.

STANWOOD-CAMANO SCHOOL DISTRICT NO. 401
SNOHOMISH COUNTY, WASHINGTON

President and Director

Vice President and Director

Director

Director

Director

Attest:

Secretary to the Board of Directors