



Blue Ridge Academy

955 Stanislaus Street, Maricopa, CA 93252
Ph (661) 525-1178 | Fax (661) 465-4544

**Regular Scheduled Board Meeting
September 10, 2024 – 6:00 pm
625 West Covina Blvd.
San Dimas, CA 91773**

Teleconference Available to the Public

<https://zoom.us/j/8698887379>

Call-In Information: 669-900-6833

Meeting ID: 869 888 7379

AGENDA

1. Call to Order
2. Approval of the Agenda
3. Public Comments
4. Executive Director's Report
5. Consent Agenda – Items for Consideration
 - a) 8-27-24 Board Minutes
 - b) Invoices over \$100,000
6. Discussion and Potential Action on the Unaudited Actuals Report (UAR)
7. 2023-2024 EPA Actuals
8. Board Training – Financials by Charter Impact
9. Board Training – The Brown Act by Law Office of Jennifer McQuarrie
10. Discussion and Potential Action on the Next Regular Scheduled Board Meeting
11. Board of Directors' Requests
12. Adjournment



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All matters listed under Consent Agenda are considered to be routine or sufficiently supported by prior or accompanying reference materials and information as to not require additional discussion. A motion as referenced below will enact all items. There will be no separate discussion of these items prior to the time the Board of Education votes on the motion unless members of the Board, staff or public request specific items to be removed from the Consent Agenda for separate consideration for action.

Public comment rules: Members of the public may address the Board on agenda or non-agenda items through the teleconference platform, zoom. Zoom does not require the members of the public to have an account or login. Please either utilize the chat option to communicate with the administrative team your desire to address the board or simply communicate orally your desire to address the board when the board asks for public comments. Speakers may be called in the order that requests are received. We ask that comments are limited to 2 minutes each, with no more than 15 minutes per single topic so that as many people as possible may be heard. If a member of the public utilizes a translator to address the board, those individuals are allotted 4 minutes each. Members of the public may also email their comments to the Board at Board@theblueridgeacademy.com no later than 1 business day before a Board meeting. Emailed comments will be read during the public comments portion of the meeting after the spoken comments, as time allows. By law, the Board is allowed to take action only on items on the agenda. The Board may, at its discretion, refer a matter to school staff or calendar the issue for future discussion.

Note: Blue Ridge Academy Governing Board encourages those with disabilities to participate fully in the public meeting process. If you need a disability-related modification or accommodation, including auxiliary aids or services, to participate in the public meeting, please contact the Governing Board Office at 657-600-0976 at least 48 hours before the scheduled board meeting so that we may make every reasonable effort to accommodate you. (Government Code § 54954.2; Americans with Disabilities Act of 1990, § 202 (42 U.S.C. § 12132)).



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Regular Scheduled Board Meeting
August 27, 2024 – 6:00 pm
625 West Covina Blvd., San Dimas, CA 91773

Attendance: Arlene Nelson, Sari Medina, May Hampton, Jennifer Marron
Also Present: Samantha Haynes, Amanda Panting, Jim Surmeian
Absent: Nicole Zolfo

1. Call to Order

Arlene Nelson called the meeting to order at 6:00 pm.

2. Approval of the Agenda

The Board motioned to approve the agenda.

Motion: May Hampton

Second: Jennifer Marron

Arlene Nelson: Aye

Sari Medina: Aye

Nicole Zolfo: Absent

Jennifer Marron: Aye

May Hampton: Aye

3. Public Comments

None.

4. Executive Director's Report

The Board received a report from the Executive Director. No action was taken.

5. Presentation of the Authorizer Oversight Letter

The Board was presented with the Authorizer Oversight Letter. No action was taken.

6. Consent Agenda – Items for Consideration

a) 6-25-24 Board Minutes

b) Invoices over \$100,000

c) 2024-2025 Parent Student Handbook

d) 2024-2025 Employee Handbook

The Board motioned to approve the Consent Agenda – Items for Consideration.

Motion: May Hampton

Second: Jennifer Marron



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Arlene Nelson: Aye
Sari Medina: Aye
Nicole Zolfo: Absent
Jennifer Marron: Aye
May Hampton: Aye

7. Discussion and Potential Action on the June Financials

The Board motioned to change the agenda item to July Financials and approve the July Financials.

Motion: Arlene Nelson
Second: Sari Medina
Arlene Nelson: Aye
Sari Medina: Aye
Nicole Zolfo: Absent
Jennifer Marron: Aye
May Hampton: Aye

8. Discussion and Potential Action on the 2022–23 Teaching Assignment Monitoring Outcomes (TAMO) by Full-Time Equivalency Data Report

The Board motioned to approve the 2022–23 Teaching Assignment Monitoring Outcomes (TAMO) by Full-Time Equivalency Data Report.

Motion: Sari Medina
Second: Jennifer Marron
Arlene Nelson: Aye
Sari Medina: Aye
Nicole Zolfo: Absent
Jennifer Marron: Aye
May Hampton: Aye

9. Discussion and Potential Action on the Lease Addendum: Suite 613

The Board motioned to approve the Lease Addendum: Suite 613.

Motion: May Hampton
Second: Jennifer Marron
Arlene Nelson: Aye
Sari Medina: Aye
Nicole Zolfo: Absent
Jennifer Marron: Aye
May Hampton: Aye



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10. Discussion and Potential Action on the Independent Study Policy

The Board motioned to approve the Independent Study Policy.

Motion: Sari Medina

Second: May Hampton

Arlene Nelson: Aye

Sari Medina: Aye

Nicole Zolfo: Absent

Jennifer Marron: Aye

May Hampton: Aye

11. Discussion and Potential Action on the Title IX Sex-Based Nondiscrimination Policy and Grievance Procedures

The Board motioned to approve the Title IX Sex-Based Nondiscrimination Policy and Grievance Procedures

Motion: Sari Medina

Second: Jennifer Marron

Arlene Nelson: Aye

Sari Medina: Aye

Nicole Zolfo: Absent

Jennifer Marron: Aye

May Hampton: Aye

12. Discussion and Potential Action on the Next Regular Scheduled Board Meeting

The Board motioned to approve the Next Regular Scheduled Board Meeting on September 10, 2024, at 6:00 pm.

Motion: May Hampton

Second: Sari Medina

Arlene Nelson: Aye

Sari Medina: Aye

Nicole Zolfo: Absent

Jennifer Marron: Aye

May Hampton: Aye

13. Board of Directors' Requests

- Would like to explore if the Principal and Vice Principal are correctly titled.
- Would like additional information on Board member protections regarding legal actions that pertain to the school



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14. Adjournment

The Board motioned to adjourn the meeting at 7:00 pm

Motion: Sari Medina

Second: Jennifer Marron

Arlene Nelson: Aye

Sari Medina: Aye

Nicole Zolfo: Absent

Jennifer Marron: Aye

May Hampton: Aye

Noted by:
Amanda Panting

Prepared by:

Board Secretary



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302 Washington St. #811
 San Diego, CA 92103
 +1 8582815001
 backoffice@chartertechservices.com
 www.CharterTechServices.com

Invoice 18188

**BRA
1307**

LCAP 1307 = \$263,649.50

BILL TO Blue Ridge Academy 955 Stanislaus Street Maricopa, CA 93252	SHIP TO Blue Ridge Academy 625 W COVINA BLVD SAN DIMAS, CA 91773	DATE 08/23/2024	PLEASE PAY \$368,346.32	DUE DATE 08/23/2024
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DESCRIPTION	QTY	RATE	AMOUNT
Techstore prebuy - Student Chromebook w/ Management License	100	307.00	30,700.00T
Techstore prebuy - Student Chromebook warranty	100	69.00	6,900.00
CA recycle fee - Student Chromebook	100	4.00	400.00
Techstore prebuy - Student Windows Laptop: Standard	350	579.00	202,650.00T
Techstore prebuy - Student Windows Laptop: Standard warranty	350	99.99	34,996.50
CA recycle fee - Student Windows Laptop: Standard	350	5.00	1,750.00
Techstore prebuy - Student Windows Laptop: Mid	0	879.00	0.00T
Techstore prebuy - Student Windows Laptop: Mid warranty	0	129.99	0.00
CA recycle fee - Student Windows Laptop: Mid	0	5.00	0.00
Techstore prebuy - Apple Macbook 13" w/ case	10	1,038.99	10,389.90T
Techstore prebuy - Apple Macbook 13" warranty	10	179.00	1,790.00
CA recycle fee - Apple Macbook 13"	10	4.00	40.00
Techstore prebuy - Apple iPad 10.9" w/ case	30	383.99	11,519.70T
Techstore prebuy - Apple iPad 10.9" warranty	30	99.00	2,970.00
CA recycle fee - Apple iPad 10.9"	30	4.00	120.00
Techstore prebuy - Apple iPad Air 13" w/ case	10	838.99	8,389.90T
Techstore prebuy - Apple iPad Air 13"warranty	10	129.00	1,290.00
CA recycle fee - Apple iPad Air 13"	10	4.00	40.00

DESCRIPTION	QTY	RATE	AMOUNT
Techstore prebuy - Printer: Flatbed Inkjet	100	129.99	12,999.00T
Techstore prebuy - Pen: Logitech Crayon	0	69.99	0.00T
Techstore prebuy - Pen: Apple Pencil Pro	5	129.00	645.00T
Techstore prebuy - Ink Cartridge Combo: Standard (High-Yield)	20	83.98	1,679.60T
Techstore prebuy - Ink Cartridge Combo: Flatbed (High-Yield)	100	58.98	5,898.00T
Techstore prebuy - Mouse: Wired	14	9.99	139.86T
Techstore prebuy - Mouse: Wireless (Bluetooth)	50	44.99	2,249.50T
Techstore prebuy - Headset	80	39.95	3,196.00T

Aug2024.2 Techstore Prebuy

SUBTOTAL	340,752.96
TAX	27,593.36
TOTAL	368,346.32

TOTAL DUE	\$368,346.32
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THANK YOU.



P.O. Box 629028
 EL Dorado Hills, CA 95762-9028

BLUE RIDGE ACADEMY
 Customer ID: 6537559739
 Statement ID: 653755909593
 October 2024

RETURN SERVICE ONLY - DO NOT MAIL PAYMENTS TO THE ABOVE ADDRESS

BLUE RIDGE ACADEMY
 Nikki Kohlenbeder
 955 STANISLAUS ST
 MARICOPA, CA 93252-9779

Any activity processed after 09/01/2024 will appear on your next bill.

Summary of Amount Due

Previous Balance	\$222,089.46
Payments	\$-222,089.46
Balance	\$0.00
Current Activity	\$220,519.99
Retro Activity	\$2,497.02
Total Current Charges	\$223,017.01

Total Amount Due \$223,017.01

(Includes past due and current charges)

Due Before 10/01/2024

You are not signed up for autopay. Please go to account.kp.org to make a one-time payment or schedule monthly payments directly from your bank account.

By the end of 2024, all KP groups will be transitioned to standardized billing cycles. This change is designed to improve the timeliness of billing transactions reflected on your billing statement(s). Additional information has been provided via email.

Accounts included in this bill					
Purchaser ID	Region	Billing Unit ID	Billing Unit Name	Total Active Member Count	Total Charges
234945	SCR	0000	BLUE RIDGE ACADEMY HMO	427	\$223,017.01
234945	SCR	7000	BLUE RIDGE ACADEMY COBRA	0	\$0.00

Any activity processed after 09/01/2024 will appear on your next bill.

Payment Summary for Customer ID 6537559739

Purchaser ID	Date posted	Payment type	Reference number	Payment amount	Billing Unit ID applied	Amount applied
234945	08/20/2024	LOCK	0000035031	\$222,089.46	0000	\$-222,089.46
Total amount paid						\$-222,089.46

It can take up to 10 days to process your payments. If you don't see a payment you've already made, you'll see it on a future bill.

Any activity processed after 09/01/2024 will appear on your next bill.

About Your Bill

Your health plan is billing you for the cost of your health coverage. You must pay all amounts listed in this bill by the due date. If you do not pay this amount by the due date, your health coverage can be cancelled. You will receive a grace period before your plan can cancel your coverage for not paying the amount due. You can file a complaint with your plan and with the California Department of Managed Health Care if you think there is a mistake. Learn more about your health care rights and responsibilities in your plan Evidence of Coverage.

Send Payments to:

Kaiser Foundation Health Plan Inc
P.O. Box 741562
Los Angeles, CA 90074-1562

Eligibility Changes

To make eligibility changes for employees and dependents, visit account.kp.org right away so they show up on your next bill.

Please note that we can't process any changes you send with payment

Questions about your bill?

Call 1-800-731-4661, Monday through Friday, 8:00 a.m. to 5:00 p.m. Pacific Standard time. Please have your customer number and billing account number ready when you call.

You can also visit account.kp.org to:

- Make eligibility changes
- View a detailed, downloadable Excel version of your bill
- Pay your bill
- Sign up for paperless billing
- Request health plan ID cards



BLUE RIDGE ACADEMY
Customer ID: 6537559739
Statement ID: 653755909593
October 2024

Any activity processed after 09/01/2024 will appear on your next bill.

You have a few simple and easy ways to pay your bill

Pay online

Go to account.kp.org to make a one-time payment or schedule monthly payments directly from your bank account.

Pay by automated clearing house (ACH)

Go to account.kp.org to learn more about making convenient bank-to-bank payments.

Pay by mail

Use the form below to pay by check in the envelope provided. Checks that lack funds or can't be cashed aren't considered payment and will result in a nonsufficient funds fee.

We appreciate your business.

Provide billing account number(s) on check and make it payable to: KAISER FOUNDATION HEALTH PLAN

(RETURN THIS PORTION WITH YOUR PAYMENT)

BLUE RIDGE ACADEMY
Nikki Kohlenbeder
955 STANISLAUS ST
MARICOPA, CA 93252-9779

Kaiser Foundation Health Plan Inc
P.O. Box 741562
Los Angeles, CA 90074-1562

BUIK 038562804 Customer ID 6537559739
REMITTANCE ADVICE FOR October 2024

Please pay this Amount: **\$223,017.01**
AMOUNT PAID: \$ _____
Due Date: 10/01/2024

CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024

CHARTER SCHOOL CERTIFICATION

Charter School Name: Blue Ridge Academy
CDS #: 15-63628-0134312
Charter Approving Entity: Maricopa Unified
County: Kern
Charter #: 1816

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

Table with 3 columns: For County Fiscal Contact, For Approving Entity, For Charter School. Rows include Name, Title, Telephone, and Email address for Denise Adkins, Michael Coleman, and Jim Surmeian.

To the entity that approved the charter school:

X 2023-24 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Printed Name: Samantha Haynes Title: Executive Director

To the County Superintendent of Schools:

2023-24 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

2023-24 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

CHARTER SCHOOL UNAUDITED ACTUALS
 FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024

Charter School Name: Blue Ridge Academy
CDS #: 15-63628-0134312
Charter Approving Entity: Maricopa Unified
County: Kern
Charter #: 1816

This charter school uses the following basis of accounting:
 (Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)**
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	78,614,460.00		78,614,460.00
Education Protection Account State Aid - Current Year	8012	1,370,660.00		1,370,660.00
State Aid - Prior Years	8019	13,147.00		13,147.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,083,438.00		1,083,438.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		81,081,705.00	0.00	81,081,705.00
2. Federal Revenues (see NOTE in Section L)				
Every Student Succeeds Act	8290			0.00
Special Education - Federal	8181, 8182		1,079,598.00	1,079,598.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299	24,972.00		24,972.00
Total, Federal Revenues		24,972.00	1,079,598.00	1,104,570.00
3. Other State Revenues				
Special Education - State	StateRev SE		6,200,467.00	6,200,467.00
All Other State Revenues	StateRev AO	1,789,961.00	4,425,600.00	6,215,561.00
Total, Other State Revenues		1,789,961.00	10,626,067.00	12,416,028.00
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	2,296.00		2,296.00
Total, Local Revenues		2,296.00	0.00	2,296.00
5. TOTAL REVENUES				
		82,898,934.00	11,705,665.00	94,604,599.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	20,039,511.00	5,678,989.00	25,718,500.00
Certificated Pupil Support Salaries	1200	1,557,195.00	978,122.00	2,535,317.00
Certificated Supervisors' and Administrators' Salaries	1300	1,730,787.00	368,050.00	2,098,837.00
Other Certificated Salaries	1900	52,342.00	450.00	52,792.00
Total, Certificated Salaries		23,379,835.00	7,025,611.00	30,405,446.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	(1,993.00)		(1,993.00)
Noncertificated Support Salaries	2200	3,214,020.00	439,627.00	3,653,647.00
Noncertificated Supervisors' and Administrators' Salaries	2300	18,191.00		18,191.00
Clerical, Technical and Office Salaries	2400	901,167.00	26,566.00	927,733.00
Other Noncertificated Salaries	2900	907,826.00	1,250.00	909,076.00
Total, Noncertificated Salaries		5,039,211.00	467,443.00	5,506,654.00
3. Employee Benefits				
STRS	3101-3102	4,396,700.00	1,204,018.00	5,600,718.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	718,604.00	125,602.00	844,206.00

Health and Welfare Benefits	3401-3402	5,741,817.00	(288,057.00)	5,453,760.00
Unemployment Insurance	3501-3502	70,540.00	18,438.00	88,978.00
Workers' Compensation Insurance	3601-3602	1,372,885.00		1,372,885.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	925,175.00	176,290.00	1,101,465.00
Total, Employee Benefits		13,225,721.00	1,236,291.00	14,462,012.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100			0.00
Books and Other Reference Materials	4200			0.00
Materials and Supplies	4300	8,660,746.00	1,673,239.00	10,333,985.00
Noncapitalized Equipment	4400	1,751,828.00	47,033.00	1,798,861.00
Food	4700	386.00		386.00
Total, Books and Supplies		10,412,960.00	1,720,272.00	12,133,232.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	15,989,351.00	7,560,982.00	23,550,333.00
Travel and Conferences	5200	52,347.00	44,545.00	96,892.00
Dues and Memberships	5300	13,610.00		13,610.00
Insurance	5400	684,960.00		684,960.00
Operations and Housekeeping Services	5500	27,055.00	55.00	27,110.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	194,109.00		194,109.00
Transfers of Direct Costs	5700-5799	6,943,893.00	(6,943,893.00)	0.00
Professional/Consulting Services and Operating Expend.	5800	4,539,932.00	586,111.00	5,126,043.00
Communications	5900	535,392.00	8,248.00	543,640.00
Total, Services and Other Operating Expenditures		28,980,649.00	1,256,048.00	30,236,697.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Subscription Assets	6700			0.00
Depreciation Expense (accrual basis only)	6900	2,743.00		2,743.00
Amortization Expense - Lease Assets	6910			0.00
Amortization Expense - Subscription Assets	6920			0.00
Total, Capital Outlay		2,743.00	0.00	2,743.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		81,041,119.00	11,705,665.00	92,746,784.00
Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,857,815.00	0.00	1,857,815.00
D. OTHER FINANCING SOURCES / USES				

1.	Other Sources	8930-8979			0.00
	Less:				
2.	Other Uses	7630-7699			0.00
3.	Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4.	TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E.	NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		1,857,815.00	0.00	1,857,815.00
F.	FUND BALANCE / NET POSITION				
1.	Beginning Fund Balance/Net Position				
a.	As of July 1	9791	6,411,204.53		6,411,204.53
b.	Adjustments/Restatements	9793, 9795	348,127.47		348,127.47
c.	Adjusted Beginning Fund Balance /Net Position		6,759,332.00	0.00	6,759,332.00
2.	Ending Fund Balance /Net Position, June 30 (E+F1c)		8,617,147.00	0.00	8,617,147.00
	Components of Ending Fund Balance (Modified Accrual Basis only)				
a.	Nonspendable				
1.	Revolving Cash (equals Object 9130)	9711			0.00
2.	Stores (equals Object 9320)	9712			0.00
3.	Prepaid Expenditures (equals Object 9330)	9713			0.00
4.	All Others	9719			0.00
b.	Restricted	9740			0.00
c.	Committed				
1.	Stabilization Arrangements	9750			0.00
2.	Other Commitments	9760			0.00
d.	Assigned	9780			0.00
e.	Unassigned/Unappropriated				
1.	Reserve for Economic Uncertainties	9789			0.00
2.	Unassigned/Unappropriated Amount	9790M			0.00
3.	Components of Ending Net Position (Accrual Basis only)				
a.	Net Investment in Capital Assets	9796			0.00
b.	Restricted Net Position	9797			0.00
c.	Unrestricted Net Position	9790A	8,617,147.00	0.00	8,617,147.00
	Description	Object Code	Unrestricted	Restricted	Total
G.	ASSETS				
1.	Cash				
	In County Treasury	9110			0.00
	Fair Value Adjustment to Cash in County Treasury	9111			0.00
	In Banks	9120	14,297,137.42		14,297,137.42
	In Revolving Fund	9130			0.00
	With Fiscal Agent/Trustee	9135			0.00
	Collections Awaiting Deposit	9140			0.00
2.	Investments	9150			0.00
3.	Accounts Receivable	9200	5,932.24		5,932.24
4.	Due from Grantor Governments	9290	10,010,672.17		10,010,672.17
5.	Stores	9320			0.00
6.	Prepaid Expenditures (Expenses)	9330	587,593.75		587,593.75
7.	Other Current Assets	9340	208,304.48		208,304.48
8.	Lease Receivable	9380	123,511.00		123,511.00
9.	Capital Assets (accrual basis only)	9400-9489			0.00
10.	TOTAL ASSETS		25,233,151.06	0.00	25,233,151.06
H.	DEFERRED OUTFLOWS OF RESOURCES				
1.	Deferred Outflows of Resources	9490			0.00
2.	TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I.	LIABILITIES				
1.	Accounts Payable	9500	7,933,744.54		7,933,744.54
2.	Due to Grantor Governments	9590			0.00
3.	Current Loans	9640			0.00

4. Unearned Revenue	9650	8,553,846.52		8,553,846.52
5. Long-Term Liabilities (accrual basis only)	9660-9669	128,413.00		128,413.00
6. TOTAL LIABILITIES		16,616,004.06	0.00	16,616,004.06
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		8,617,147.00	0.00	8,617,147.00

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$ 0.00	0.00	0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits 3000-3999	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Date of Presidential Disaster Declaration	Brief Description (If no amounts, indicate "None")	Amount
a. _____	None	0.00
b. _____		
c. _____		
d. _____		
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)		0.00

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2022-23 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2025-26.

a. Total Expenditures (B8)	92,746,784.00
b. Less Federal Expenditures (Total A2)	
[Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,104,570.00
c. Subtotal of State & Local Expenditures [a minus b]	91,642,214.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	2,743.00
f. Less Supplemental Expenditures made as the result of a Presidentially	0.00

Declared Disaster

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

[c minus d minus e minus f]

\$ 91,639,471.00

Show/hide header

Explanations ?

State: Draft State Last Updated: 09-03-24 23:02 Assigned To: Not Assigned Last Assigned:

Data Type

Unaudited Actuals

Display

Explanations Entered

Expand All

CHALT_OBJ_POSITIVE

Check Type	Status	Key 1	Key 2	Key 3	Error Message	Explanation
W	E	2100	Total	-1993.0	The following object codes have a negative balance, by column: OBJECT CODE:2100 COLUMN:Total VALUE:-1993.0	Adjustment
W	E	2100	Unrestricted	-1993.0	The following object codes have a negative balance, by column: OBJECT CODE:2100 COLUMN:Unrestricted VALUE:-1993.0	Adjustment
W	E	3401-3402	Restricted	-288057.0	The following object codes have a negative balance, by column: OBJECT CODE:3401-3402 COLUMN:Restricted VALUE:-288057.0	Adjustment



CHARTER
IMPACT

Charter Finance for Board Members

September 2024

A large green arrow graphic pointing to the right, positioned on the left side of the slide. It has a slight gradient and is set against a light gray background with a white curved shape behind it.

Agenda

- I. Reading the Financial Package
- II. Funding Basics
- III. Critical Budget Drivers
- IV. Funding Determination
- V. State Restricted One-Time Grants

I. READING THE FINANCIAL PACKAGE

Financial Package Elements

The financial statement package provided on a monthly basis is intended to give both a retrospective and prospective view of the organizations financial condition. The main elements included in the monthly package include:

- *Monthly Cash Flow/Forecast*
- *Budget vs. Actual*
- *Statement of Financial Position*
- *Statement of Cash Flows*
- *AP Aging*
- *Compliance Calendar*
- *Monthly Check Register*



Monthly Cash Flow/Forecast

The monthly forecast is main management tool and intended to answer the following questions:

How do future costs compare to what we have been spending?

Are we on track to end the year with a surplus?

ADA = 1578.78	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Depreciation	76,984	104,569	99,604	93,035	67,201	43,735	106,766	88,245	90,674	78,245	86,286	86,286	-	1,021,628	960,008	(61,619)
6900 Depreciation Expense	37,955	41,137	47,671	44,539	44,539	44,690	44,886	45,000	45,000	45,000	45,000	45,000	-	530,418	354,670	(175,748)
	37,955	41,137	47,671	44,539	44,539	44,690	44,886	45,000	45,000	45,000	45,000	45,000	-	530,418	354,670	(175,748)
Total Expenses	1,500,660	1,909,297	2,014,388	1,875,316	1,658,537	1,653,239	1,694,242	1,850,740	1,843,307	1,843,913	1,841,288	1,877,714	102,146	21,664,788	21,905,024	240,236
Monthly Surplus (Deficit)	(1,447,103)	(1,051,483)	(485,893)	(274,326)	(148,437)	1,061,124	1,017,151	(211,210)	(289,516)	551,945	164,428	(188,977)	2,327,367	1,025,070	1,139,041	(113,972)
Cash Flow Adjustments														5%		
Monthly Surplus (Deficit)	(1,447,103)	(1,051,483)	(485,893)	(274,326)	(148,437)	1,061,124	1,017,151	(211,210)	(289,516)	551,945	164,428	(188,977)	2,327,367	1,025,070	1,139,041	(113,972)
Cash flows from operating activities																
Depreciation/Amortization	37,955	41,137	44,047	44,539	44,539	44,690	44,886	45,000	45,000	45,000	45,000	45,000	-	526,794		
Accounts Payable	(296,060)	(181,902)	(1,132)	128,374	(120,863)	(7,868)	25,333	-	(330,000)	-	-	-	102,146	(681,971)		
Accrued Expenses	33,079	234,299	(105,587)	234,973	(37,688)	136,686	(92,196)	-	-	-	-	-	-	403,565		
Deferred Revenue	-	-	-	-	-	(11,800)	-	-	-	-	-	-	-	(11,800)		
Other Liabilities	(16,701)	(16,701)	(16,701)	(16,701)	(16,701)	(16,701)	(16,701)	(16,701)	(16,701)	(16,701)	(16,701)	(16,701)	-	(200,412)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	(203,383)	(398,686)	(327,916)	2,365,659	(10,755)	(12,386)	(580)	(176,500)	(300,000)	-	(1,066,000)	-	-	(130,547)		
Total Change in Cash	(604,293)	(1,443,920)	(1,578,299)	2,944,584	(211,981)	34,830	1,202,066	(290,001)	286,354	1,546,399	(873,273)	(37,386)				
Cash, Beginning of Month	3,865,584	3,261,291	1,817,371	239,073	3,183,657	2,971,676	3,006,506	4,208,571	3,918,570	4,204,925	5,751,323	4,878,050				
Cash, End of Month	3,261,291	1,817,371	239,073	3,183,657	2,971,676	3,006,506	4,208,571	3,918,570	4,204,925	5,751,323	4,878,050	4,840,665	112.33	ADCOH-45		

Will we have enough cash to meet our spending needs?

How do our current expectations compare to the original budget?

1.36
Coverage 1.20



Budget vs. Actual

The Budget vs. Actual is a historical review of what the school spent in the current month and year-to-date as compared to what was originally budgeted.

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Books & Supplies							
Textbooks and Core Curricula Materials	2,666	-	(2,666)	128,627	300,000	171,373	300,000
Books and Other Reference Materials	4,293	-	(4,293)	133,737	135,000	1,263	135,000
School Supplies	7,316	17,500	10,184	51,515	122,500	70,985	210,000
Special Activities/Field Trips	(8,054)	45,000	53,054	9,478	90,000	80,522	135,000
Uniforms	-	5,417	5,417	21,964	37,917	15,953	65,000
Software	11,931	8,750	(3,181)	95,449	61,250	(34,199)	105,000
Noncapitalized Equipment	7,962	-	(7,962)	97,412	350,000	252,589	350,000
Food Services	27,607	70,802	43,195	335,409	424,813	89,404	778,823
Food Non-Program Breakfast Expense (for Non Students)	51	-	(51)	301	-	(301)	-
Food Non-Program Lunch Expense (for Non Students)	216	-	(216)	2,322	-	(2,322)	-
Total Books & Supplies	53,989	147,469	93,480	876,213	1,521,479	645,267	2,078,823
Subagreement Services							
Nursing	4,507	833	(3,674)	4,978	5,833	856	10,000
Special Education	39,355	15,909	(23,446)	134,923	95,455	(39,468)	175,000
Transportation	4,709	6,364	1,654	47,838	38,182	(9,656)	70,000
Security	8,848	2,727	(6,121)	35,906	16,364	(19,542)	30,000
Other Educational Consultants	-	200	200	-	1,000	1,000	2,000
Total Subagreement Services	57,419	26,033	(31,386)	223,644	156,833	(66,811)	287,000
Professional & Consulting Services							
IT	-	833	833	2,213	5,833	3,620	10,000
Audit and Tax	1,975	7,333	5,358	17,189	22,000	4,811	22,000
Legal	(1,449)	3,750	5,199	59,265	26,250	(33,015)	45,000
Professional Development	3,420	5,833	2,413	131,526	40,833	(90,692)	70,000
General Consulting	4,651	6,667	2,016	43,600	46,667	3,067	80,000

NOTE: This report does not take mid-year revisions or changing estimates into account. For estimates based on current information, refer to the forecast.

Statement of Financial Position



The Statement of Financial Position (or “Balance Sheet” in the for-profit environment) shows the school’s assets, liabilities and net assets as of a single point in time.

	Current Balance	Beginning Year Balance
Assets		
Current Assets		
Cash & Cash Equivalents	\$ 4,208,571	\$ 3,865,585
Accounts Receivable	123,293	4,468
Public Funding Receivables	2,213,137	2,733,703
Prepaid Expenses	690,135	426,359
Total Current Assets	7,235,135	7,030,116
Long Term Assets		
Property & Equipment, Net	2,251,809	3,965,556
Deposits	10,500	10,000
Total Long Term Assets	2,262,309	3,975,556
Total Assets	\$ 9,497,445	\$ 11,005,672
Liabilities		
Current Liabilities		
Accounts Payable	\$ 22,008	\$ 476,126
Accrued Liabilities	785,971	382,406
Deferred Revenue	-	11,800
Deferred Rent, Current Portion	0	0
Total Current Liabilities	807,979	870,332
Long Term Liabilities		
Deferred Rent, Net of Current Portion	682,578	799,485
Total Long Term Liabilities	682,578	799,485
Total Liabilities	1,490,557	1,669,817
Total Net Assets	8,006,888	9,335,855
Total Liabilities and Net Assets	\$ 9,497,445	\$ 11,005,672

This is what you own and what others owe you

This is what you owe to others

This is your net worth or “fund balance”

Cash Balance
≠
Fund Balance



AP Aging & Check Register

These two schedules are provided to the Board for oversight purposes. They are intended to be used for transparency purposes rather than analysis.

Check Register

This shows all checks written during the reporting period (typically the prior month).



Check Register
For the period ended January 31, 2019

Check Number	Vendor Name	Description	Check Date	Check Amount
106378	CA Assoc. of Public Information Officials	Membership Dues through 02/01/20	1/25/2019	225.00
106379	Charter Impact, Inc.	Student Data Svcs 1/1/18	1/25/2019	292.50
106380	Athy Cruz	Referee Girls Varsity Soccer 01/09/19	1/25/2019	77.00
106381	CSM Consulting, Inc.	Erate Svcs 10/18-12/18	1/25/2019	1,000.00
106382	FedEx	Shipping	1/25/2019	38.79
106383	LaTanya Fowler	Notary Svcs	1/25/2019	40.00
106384	Marvin Jordan	Referee Boys & girls Basketball 01/11/19	1/25/2019	147.00
106385	Angel Leon	Official's Fee for Boy's & girls Soccer 01/12/19	1/25/2019	207.00
106386	Moran Lock & Key	Key Copies	1/25/2019	65.70
106387	Kim Morris	Reimb 01/19	1/25/2019	62.07
106388	Palmdale Chamber of Commerce	Luncheon Admission	1/25/2019	25.00
106389	Palmdale Water District	Water Svcs 7/03/18-01/02/19	1/25/2019	0.00
106390	Palmdale Water District	Water Svcs 12/04/18-01/02/19	1/25/2019	VOID
106391	Proactive Work Health	Escreen Test & TB Test	1/25/2019	62.00
106392	Project Lead The Way	PLTW Engineering & Gateway Participation	1/25/2019	3,750.00
106393	Joseph Quintos	Umpire JV Boys Basketball 01/11/19	1/25/2019	68.00
106394	Jose Sandoval	Official's Fee for Girls & boys Soccer 01/12/19	1/25/2019	130.00
106395	Scenario Learning, LLC	SafeSchools Training	1/25/2019	2,705.00
106396	Shell	CC Payment 11/12/18-12/12/18	1/25/2019	66.96
106397	SHI International Corp	Wireless Microphone (2)	1/25/2019	1,100.85
106398	Kris Theus	Referee Girls Varsity Basketball 01/11/19	1/25/2019	79.00
106399	Vue Robotics, Inc	Robot Battery Pack (30)	1/25/2019	615.86
106400	VIP Car Care Center	Car Maintenance	1/25/2019	111.68
106401	Rudy Barrow	Official's Fee for Girls Soccer 01/12/19	1/28/2019	142.00
106402	Palmdale Water District	Water Svcs 07/03/18-01/02/19	1/28/2019	0.00
106403	Palmdale Water District	Water Svcs 12/04/18-01/02/19	1/28/2019	220.00
106404	Palmdale Water District	Water Svcs 12/04/18-01/02/19	1/28/2019	351.98
EFT	CALSTRS	STRS Buyback & PPE 12/1/18	1/2/2019	143,484.95
EFT	Voys Financial	Voys Financial 403B PPE 01/10/19	1/10/2019	3,124.89
EFT	Internal Revenue Service	FED Tax Payment for PE 01/10/19	1/11/2019	27,303.56
EFT	EDD	State Tax Payment CA PPT for PPE 01/10/19	1/11/2019	2,528.02
EFT	EDD	State Tax Payment S0A for PE 01/10/19	1/11/2019	1,260.52
EFT	EDD	SUI Q4 2018	1/17/2019	1,237.27
EFT	Internal Revenue Service	Federal Tax Payment for PPE 01/25/19	1/28/2019	91,062.75
EFT	EDD	State Tax Payment PPT PPE 01/25/19	1/28/2019	19,222.93
EFT	EDD	State Tax Payment S0A for PE 01/25/19	1/28/2019	4,332.50
EFT	Voys Financial	VOYA Financial 403B PPE 01/25/19	1/28/2019	9,963.05
EFT	CALSTRS	STRS 01/19	1/31/2019	132,365.48
EFT	Verizon Wireless	Verizon Wireless 01/05/19-02/04/19	1/28/2019	1,074.24
Total Disbursements issued in January				\$ 887,315.77

Vendor Name	Invoice/Credit Number	Invoice/Credit Date	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
All City Transportation	315	1/11/2019	\$ 175.00	\$ -	\$ -	\$ -	\$ -	\$ 175.00
All City Transportation	317	1/17/2019	1,200.00	-	-	-	-	1,200.00
American Business Machines	431286	1/16/2019	8.00	-	-	-	-	8.00
Antelope Valley Board of Trade	083800	1/2/2019	116.06	-	-	-	-	116.06
Avid Center	00035940	1/11/2019	520.00	-	-	-	-	520.00
Cintas Corporation #684	684763980	1/22/2019	196.89	-	-	-	-	196.89
Dell Marketing LP	10250408265	6/25/2018	168.32	-	-	-	-	168.32
Dynamic Therapy Solutions	01-2019	1/28/2019	16,300.00	-	-	-	-	16,300.00
Effectual Educational Consulting Services	2665	12/31/2018	195.00	-	-	-	-	195.00
LegalShield	LEGA012519	1/25/2019	220.35	-	-	-	-	220.35
Marzano Research	M202673	1/16/2019	179.31	-	-	-	-	179.31
Palmdale School District	190412	1/15/2019	45.00	-	-	-	-	45.00
Palmdale Water District	PALM080918-1084	8/9/2018	(2,453.59)	-	-	-	-	(2,453.59)
Partners in Special Education, Inc	CINV-00012678	12/9/2018	235.00	-	-	-	-	235.00
Partners in Special Education, Inc	CINV-00012704	12/31/2018	591.50	-	-	-	-	591.50
School Check IN.	00037455	1/22/2019	187.00	-	-	-	-	187.00
School Master Safety	630362	1/16/2019	418.53	-	-	-	-	418.53
Shell	000000096436308901	1/13/2019	74.54	-	-	-	-	74.54
SHI International Corp	B09420789	1/23/2019	1,525.65	-	-	-	-	1,525.65
Shreds Unlimited	7951	11/9/2018	70.00	-	-	-	-	70.00
UNUM Life Insurance Company of America	0880231-001 3-01/18	1/23/2019	232.59	-	-	-	-	232.59
UNUM Life Insurance Company of America	0880232-001 0 01/19	1/23/2019	1,267.46	-	-	-	-	1,267.46
UNUM Life Insurance Company of America	0880233-001 7-01/18	1/23/2019	535.68	-	-	-	-	535.68
Total Outstanding Invoices			\$ 22,008.29	\$ -	\$ -	\$ -	\$ -	\$ 22,008.29



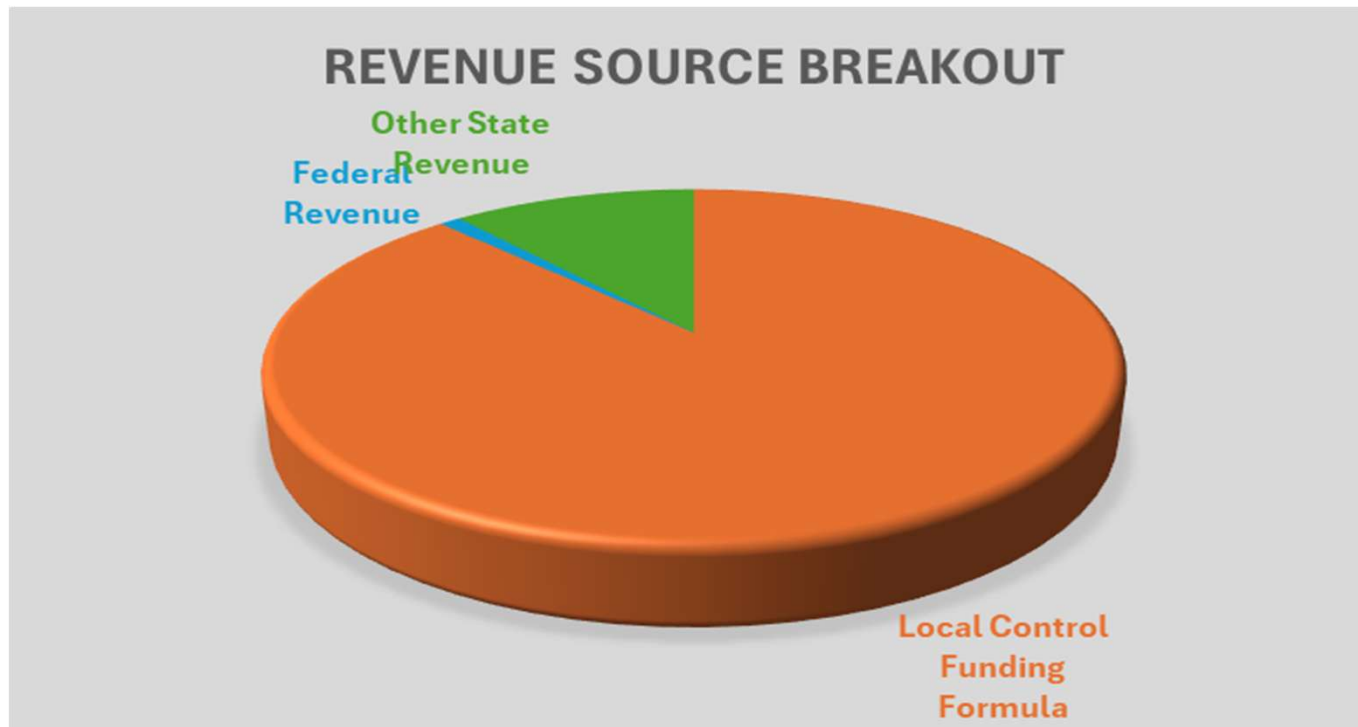
AP Aging

This shows all outstanding invoices due to vendors and how old they are as of a point in time.

II. FUNDING BASICS

Revenue Sources for Fiscal Year 24-25

- **87.96%** Local Control Funding Formula (“LCFF”)
- **11.07%** Other State Revenue
- **0.97%** Federal Revenue



Local Control Funding Formula



- Main source of school funding
- Provides additional funding for “high need” students
 - Low Income
 - English Learner
 - Foster Youth

The “**UNDUPLICATED**” count of above groups has significant impact

- School spending accountable to stakeholders through the Local Control Accountability Plan or “LCAP”



Local Control Funding Formula

Segments of LCFF:

**BASE GRANT +
ADD-ONS**



Grade	Base Grant	Add-On	Total
TK	\$ 10,025.00	\$ 4,119.60	\$ 14,144.60
K-3	\$ 10,025.00	\$ 1,042.60	\$ 11,067.60
4-6	\$ 10,177.00		\$ 10,177.00
7-8	\$ 10,478.00		\$ 10,478.00
9-12	\$ 12,144.00	\$ 315.44	\$ 12,459.44



SUPPLEMENTAL



20% Bonus for all Unduplicated Students



CONCENTRATION



50% Bonus Unduplicated Students Over 55%



Other State Revenue

Funding Source	Amount per ADA
Special Education (AB602)	\$ 893.00
Lottery	\$ 273.00
Mandate Cost Block	\$20.06 - \$55.76
Other State Revenues	varies

- Other revenue from the State often provides funding for specific purposes and can vary widely based on program participation.
- While these funds supplement the core LCFF funding, many have required applications, restrictions on spending, and may vary from year to year.



Federal Revenue

Funding Source	Amount per ADA
Special Education	\$ 130.00

- Federal revenue almost always comes with significant restrictions and non-financial programmatic requirements.
- Federal revenue can be a great supplement, but schools should be fully aware of all requirements prior to applying for or accepting funds.

III. CRITICAL BUDGET DRIVERS

Critical Budget Drivers

While there are a multitude of factors that affect a school's financial condition, the following list represents the most critical in determining what programmatic elements you will be able to afford.

- Enrollment
- Attendance Rate
- Student Demographics
- Staffing and Student-Teacher Ratio
- Timing of Cash Flow
- Fundraising



Enrollment and Attendance

Nearly all school revenue is based on the average daily attendance of students, or **ADA**.

Enrollment

The # of students who have signed up for school



Attendance Rate

Of the students enrolled, the percent who come each school day



ADA

The average # of students who performed work each day during the school year.

Enrollment

x

Attendance Rate

=

ADA



Demographics

Student demographics have a significant impact on funding. The following is a comparison across three different demographic scenarios for a 500-student high school.

Sample School 1
Unduplicated Rate = 25%

Base Grant	\$	5,028,426
Supplemental	\$	251,421
Concentration	\$	-

Total Revenue \$ 5,279,847
Per Pupil Revenue \$ 10,560

Sample School 2
Unduplicated Rate = 50%

Base Grant	\$	5,028,426
Supplemental	\$	502,843
Concentration	\$	-

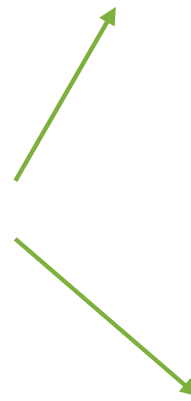
Total Revenue \$ 5,531,269
Per Pupil Revenue \$ 11,063

Sample School 3
Unduplicated Rate = 75%

Base Grant	\$	5,028,426
Supplemental	\$	754,264
Concentration	\$	502,843

Total Revenue \$ 6,285,533
Per Pupil Revenue \$ 12,571

\$1MM Increase
 (\$2,011 per Pupil)



Monterey FY24 UPP = 38.94%

Central Valley FY24 UPP = 65.13%

Average FY24 UPP = 52.01%

Cash Flows: FY23-24



California Funding Model - 5, 5, 9

Blue Ridge Actuals for State Aid during FY23-24

Theoretical - if PY ADA, CY P1 ADA, and CY P2 ADA were all the same

Month:	July	August	September	October	November	December	January	February	March	April	May	June	Total
Funding:	5%	5%	9%	9%	9%	9%	9%	9%	9%	9%	9%	9%	100%

Paid on Prior Year (PY) P2 ADA
Paid on Current Year (CY) P1 ADA
Paid on CY P2 ADA

How it actually works - CY P1 is a true-up to what has already been paid and CY P2 is the final true-up to match full payment

Month:	July	August	September	October	November	December	January	February	March	April	May	June	Total
Funding:	5%	5%	9%	9%	9%	9%	9%	P1 100% - PY 55% 5				Balance	100%

Example (This is Dynamic Please change the ADA numbers)

Period	ADA	Funding
FY23 P2	4,829.86	14,658,817
FY24 P1	4,921.61	16,752,243
FY24 P2	4,896.08	16,535,403

SS Values

Month:	July	August	September	October	November	December	January	February	March	April	May	June	Total
	732,941	732,941	1,319,294	1,319,294	1,319,294	1,319,294	1,319,294	1,737,978	1,737,978	1,737,978	1,737,978	1,521,139	100%
	= \$8,062,352							= \$6,951,912				= \$1,521,139	

Corresponding formula's

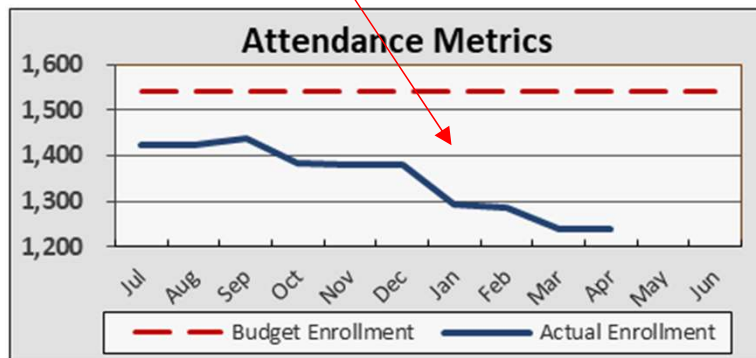
Month:	July	August	September	October	November	December	January	February	March	April	May	June	Total
	=.05*14658817		=.09*14658817					=(16752243-(.55*14658817))/5)				=16535403- previously paid	100%



Enrollment

Enrollment and attendance are the main drivers of school revenue. Good financial oversight starts with understanding enrollment.

What direction is enrollment trending?



Are enrolled students attending on a regular basis?

How does the actual enrollment compare to the budget?

Enrollment & Per Pupil Data			
	Avg-YTD	Forecast	Budget
Average Enrollment	1349	1540	1540
Attendance Rate	91.7%	95.0%	95.0%
Revenue per Student		\$12,130	\$12,611
Expenses per Student		\$12,118	\$12,162

Is the forecast updated to match the current enrollment?



Revenue

Maintaining a balanced budget means starting with the funds you have, **THEN** allocating them to meet needs.

How does the year-to-date revenue compare to the year end forecast?

How does the change in forecasted revenue compare to changes in enrollment?

Revenue

	<i>Year-to-Date</i>		
	Actual	Budget	Fav/ (UnFav)
Core State Funding	\$ 6,885,720	\$ 7,782,756	\$ (897,036)
Federal Revenue	748,321	430,572	317,749
Other State Revenue	798,732	1,071,633	(272,901)
Other Local Revenue	75,218	209,824	(134,605)
Total Revenue	\$ 8,507,991	\$ 9,494,784	\$ (986,793)

	<i>Annual</i>		
	Forecast @6/30/2023	Budget	Fav/ (UnFav)
Core State Funding	\$ 15,930,925	\$ 15,791,793	\$ 139,132
Federal Revenue	1,106,198	1,125,157	(18,958)
Other State Revenue	1,522,725	2,262,346	(739,621)
Other Local Revenue	120,666	241,062	(120,396)
Total Revenue	\$ 18,680,514	\$ 19,420,358	\$ (739,844)

Do delays in funding require more collection activities?

Are particular revenue sources changing from the budget?



Expenses

Properly allocating spending requires understanding the difference between “wants” and “needs” and adjusting based on available resources.

Expenses	Year-to-Date			Annual		
	Actual	Budget	Fav/ (UnFav)	Forecast @6/30/2023	Budget	Fav/ (UnFav)
Certificated Salaries	\$ 3,055,224	\$ 3,734,807	\$ 679,583	\$ 4,761,632	\$ 5,617,037	\$ 855,405
Classified Salaries	2,090,993	1,619,447	(471,546)	3,187,712	2,449,669	(738,043)
Benefits	2,051,764	2,098,070	46,306	3,173,506	3,146,499	(27,007)
Books and Supplies	1,198,199	1,835,414	637,214	1,744,772	2,238,888	494,116
Student Services	159,850	314,927	155,078	259,066	495,000	235,934
Professional Services	342,938	371,528	28,589	725,294	627,918	(97,376)
Facilities	2,293,441	2,080,903	(212,538)	3,408,691	3,121,355	(287,336)
Operations	639,302	570,552	(68,750)	924,000	880,328	(43,672)
Depreciation	102,944	101,583	(1,361)	161,935	152,374	(9,561)
Interest	210,000	-	(210,000)	315,000	-	(315,000)
Total Expenses	\$ 12,144,656	\$ 12,727,231	\$ 582,575	\$ 18,661,607	\$ 18,729,068	\$ 67,461

Are there any significant changes from the budget?

Were budget overages previously discussed and approved?

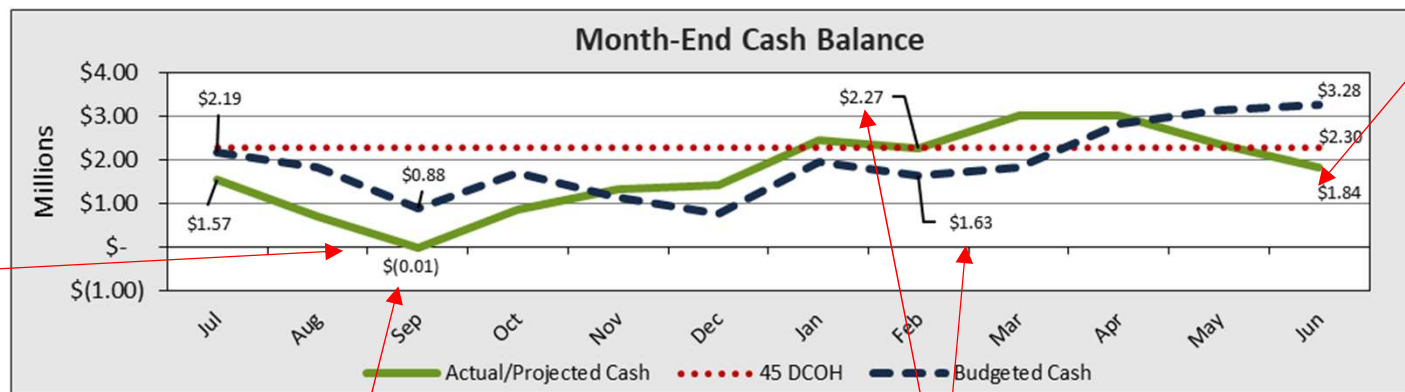
Are there any surprise expenses?

If revenue is decreasing, are expenses being reduced proportionately?



Cash Flow Forecast

There are often significant differences between when revenue is received and when bills need to be paid. In addition to maintaining a balanced budget, the school network should monitor its expected cash balances throughout the year.



Are there any cash shortfalls during the year?

Are there any minimum cash requirements?

Will any loans be needed?

Is the actual cash balance consistent with the budget?

Fund Balance



- Fund Balance vs. Cash Balance
 - Fund balance is Assets minus Liabilities. Commonly referred to as “shareholder’s equity,” “net assets,” or “net worth”
 - Fund balance will include infrastructure, building upgrades, vehicles, etc.
 - Fund balance may also include cash, but the cash could be spoken for based on the outstanding liabilities
 - Cash balance is the actual amount of cash in the bank
 - This may or may not be liquid (could be reserved or restricted)
- Authorizers have a required minimum level of reserves for schools
 - Between 3-5% depending on school size
 - This is part of the fund balance, but not necessarily cash
- Cash Reserves – amount needed for cash management / cash flow
 - Recommended at 3+ months
 - Needed for normal delay in payment timing, deferrals, or unanticipated expenses

III. FUNDING DETERMINATION

SB740 Spending Requirements

- At least **40** percent of total public revenues must be spent on Instructional Certificated Salaries and Benefits, *AND*
- At least **80** percent of total revenues must be spent on Instruction and Instruction-Related Services, *AND*
- The Pupil to Teacher Ratio (PTR) cannot exceed:
 - 25 to 1 or
 - Equivalent PTR of the largest unified school district in county or counties in which the charter school operates

SB740 Funding Levels

Funding Level	Certificated Salary and Benefits	Instructional Spending <i>(incl. cert. salaries and benefits)</i>	Pupil : Teacher Ratio
100%	= or > 40% AND	= or > 80% AND	25:1
85%	= or > 40% AND	= or > 40%	N/A
70%	= or > 35% AND	= or > 80%	N/A
Zero	< 35% OR	< 60%	N/A

IV. STATE RESTRICTED ONE-TIME GRANTS

Blue Ridge – State One-Time Grants

- ▶ **Proposition 28 Arts & Music (Prop 28)**
- ▶ **Universal Pre-Kindergarten (UPK)**
- ▶ **Educator Effectiveness Block Grant (EEBG)**
- ▶ **Arts, Music & Instructional Materials Block Grant (AMIMDBG)**
- ▶ **Learning Recovery Emergency Block Grant (LREBG)**

Blue Ridge – Proposition 28 Funding

- ▶ Voters approved Proposition 28 in November 2022. The intent of the measure was to establish a new and ongoing program supporting arts instruction in schools.
- ▶ 80% of the funds allocated to schools are to be expended are used to employ certificated or classified employees to provide arts education program instruction. The remaining funds must be used for training, supplies and materials, and arts educational partnership programs, with no more than 1% used for Administrative purposes.
- ▶ The program is designed to make sure schools increase their spending on Proposition 28 annually. Those schools that cannot must apply for a waiver in that year.
- ▶ Funding for Proposition 28 will continue for the foreseeable future.

Blue Ridge – A-G Completion

- ▶ The A-G Completion Grants are a follow on to the PGSGP grants, which were to set aside funding to engage students toward the successful completion from High School
- ▶ The one item that is different vs. PGSGP is that there is a Learning Loss component associated with COVID-19.
- ▶ LEAs will be responsible for developing plans to help Unduplicated Students achieve success, using the funds for curriculum, salaries, etc...

Blue Ridge – EEBG

- ▶ Funding to each school provided based on the number of FTE's the school has multiplied by about \$2,400 per FTE
- ▶ Eligible for all Certificated and Classified Staff
- ▶ Offered in addition to any Title II Funding a school may have
- ▶ Practices and strategies that reengage pupils and lead to accelerated learning.
- ▶ Can also include Coaching and Mentoring of Staff
- ▶ Funds were fully spent in June 2024.

Blue Ridge – Arts Music & Instructional Material Discretionary Block Grant (AMIMDBG)

- ▶ Obtaining standards-aligned professional development and instructional materials for specified subject areas.
- ▶ Obtaining professional development and instructional materials for improving school climate.
- ▶ Developing diverse, culturally relevant and multilingual school library book collections.
- ▶ Operational costs, including retirement and health care cost increases.
- ▶ COVID-19-related costs necessary to keep pupils and staff safe and schools open for in-person instruction.
- ▶ Schools ultimately responsible for developing plans to spend the funds consistent with the above in a strategic manner through June 30, 2026.

Blue Ridge – Learning Recovery Emergency Block Grant

- ▶ Increasing the number of instructional days or minutes provided during the school year, providing summer school or intersessional instructional programs, or taking any other action that increases or stabilizes the amount of instructional time or services provided to pupils.
- ▶ Accelerating progress to close learning gaps through the implementation, expansion, or enhancement of learning supports. This can consist of:
 - Tutoring
 - Programs and materials designed to accelerate pupil academic proficiency.
 - Providing early intervention and literacy programs for pupils in preschool to grade 3, inclusive.
- ▶ Access to instruction for credit-deficient pupils to complete graduation or grade promotion requirements and to increase or improve pupils' college eligibility.
- ▶ Additional academic services for pupils, such as diagnostic, progress monitoring, and benchmark assessments of pupil learning.

Blue Ridge – Amount Granted

- ▶ Total Restricted Grants \$8,752,224



CHARTER IMPACT

Empowering charter schools and non-profits with
financial management and operational support.