

ADMINISTRATIVE REPORT

DATE: September 12, 2024
TOPIC: 5.3 – Financial Update
PRESENTER: Kris Blackburn, Director of Business Services
REFERENCE TO POLICY/STATUTE: Policy 701

A. PURPOSE OF REPORT

- a. Each year the School Board must approve a preliminary levy by September 30
- b. The levy provides about 27% of the district’s general fund revenue and 32% of the district’s total revenue.
- c. The Minnesota Department of Education will provide preliminary levy reports next week.
- d. The School Board will be provided an explanation of the different levies the district will have.

B. RECOMMENDATION

- a. No action required, information only.

C. CONNECTION TO STRATEGIC PRIORITY

- a. Student Experience
- b. Student Pathways and Systemic Supports
- c. Operations, Staffing, and Finance

