



FY 2025 1st Budget Hearing

Purpose Statement

The purpose of Gulf Shores City Schools is to provide engaging learning environments, rigorous academics, and to incorporate the unique resources of our community to empower all students to achieve success.

Core Values

We believe in:

- 1. Promoting rigorous, comprehensive, and relevant curriculum that prepares students to become productive citizens.*
- 2. Developing self-reliance by incorporating the student's physical, mental, emotional and social well-being into the teaching/learning environment.*
- 3. Fostering inclusive, engaging members of society, and encouraging critical and creative thinking.*
- 4. Recruiting and emboldening the best and the brightest faculty and staff and rewarding innovation and collaboration.*
- 5. Instilling a sense of pride in our schools by engaging the Gulf Shores community in the education experience.*



Public Hearing

- Each Board Shall–
 - Hold at least two open public hearings
 - Hearing held during scheduled meeting
 - Publicize date/time
 - Provide question/response form
 - Provide proposed budget on SDE forms

Average Daily Membership vs Enrollment

School	PY ADM	CY Enrollment	Difference
GSE	1,061.15	1,135.00	73.85
GSM	595.65	586.00	(9.65)
GSH	878.45	916.00	37.55
Total	2,535.25	2,637.00	101.75

4.00%
increase
from PY

- Enrollment as of 8-26-24
 - ADM (Average Daily Membership) – represents the total average daily enrollment for your system during the first 20 school days after labor day.
- *Prek is not included in count (90 students)

Start vs Current Enrollment

School	2019 ADM	CY Enrollment	Difference
GSE	766.00	1,135.00	369.00
GSM	398.00	586.00	188.00
GSH	783.20	916.00	132.80
Total	1,947.20	2,637.00	689.80

35.4%
increase
from 2019

- Enrollment as of 8-26-24



PERSONNEL INFORMATION

Type	State Earned	Other State	Federal	Local	Total
Teachers	145.75	16.18	4.00	4.07	170.00
Librarians	3.00	0	0	0	3.00
Counselors	5.50	0.50	0	0	6.00
Administrators	8.25	5.10	0.89	9.25	23.49
Certified Support	0	0	0	0	0
Non. Certified Support	0	53.33	22.57	25.10	101.00
Total	162.5	74.61	27.46	38.42	303.49



Staff Changes

	2025	2024	Change	Comment
Teachers	170.00	165.00	5.00	Growth
Librarians	3.00	3.00	0	
Counselors	6.00	6.00	0	
Administrators	23.00	22.00	1.00	Additional AP at GSE
Certified Support	0.00	0.00	0	
Non-Certified Support	101.00	91.00	10.00	Hired additional paras, cnp workers, custodians
Total	303.00	287.00	16.00	

FY 2025 BUDGET SUMMARY

FUND TYPES DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	TOTAL (Memo Only)
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REVENUES						
STATE REVENUES	14,189,558.00	0.00	0.00	610,445.00	0.00	14,800,003.00
FEDERAL REVENUES	0.00	2,366,408.00	0.00	0.00	0.00	2,366,408.00
LOCAL REVENUES	19,622,310.00	1,250,986.00	1,470,725.06	376,021.00	290,487.00	23,010,529.06
OTHER REVENUES	174,000.00	15,000.00	1,060,854.00	0.00	0.00	1,249,854.00
TOTAL REVENUES	33,985,868.00	3,632,394.00	2,531,579.06	986,466.00	290,487.00	41,426,794.06
EXPENDITURES:						
INSTRUCTIONAL SERVICES	18,857,572.00	2,187,602.00	0.00	0.00	152,695.00	21,197,869.00
INSTRUCTIONAL SUPPORT SERVICES	5,492,259.00	231,584.00	0.00	0.00	93,868.00	5,817,711.00
OPERATIONS & MAINTENANCE	2,494,647.50	83,053.00	0.00	350,000.00	89.00	2,927,789.50
AUXILIARY SERVICES	1,187,536.00	1,423,283.00	0.00	187,134.00	215.00	2,798,168.00
GENERAL ADMINISTRATIVE SERVICES	2,389,117.74	160,130.00	0.00	0.00	0.00	2,549,247.74
CAPITAL OUTLAY	900,000.00	0.00	0.00	300,000.00	0.00	1,200,000.00
DEBT SERVICES	0.00	0.00	2,380,579.06	19,000.00	0.00	2,399,579.06
OTHER EXPENDITURES	1,155,298.00	272,041.00	0.00	0.00	26,525.00	1,453,864.00
TOTAL EXPENDITURES	32,476,430.24	4,357,693.00	2,380,579.06	856,134.00	273,392.00	40,344,228.30
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	126,820.00	1,018,000.00	0.00	0.00	0.00	1,144,820.00
OTHER FUND USES	1,016,000.00	0.00	0.00	0.00	0.00	1,016,000.00
TOTAL OTHER FUND SOURCES (USES)	(889,180.00)	1,018,000.00	0.00	0.00	0.00	128,820.00
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	620,257.76	292,701.00	151,000.00	130,332.00	17,095.00	1,211,385.76
BEGINNING FUND BALANCE - OCT 1	9,547,633.00	1,420,000.00	6,000,000.00	851,300.00	250,000.00	18,068,933.00
ENDING FUND BALANCE - SEP 30	10,167,890.76	1,712,701.00	6,151,000.00	981,632.00	267,095.00	19,280,318.76

Governmental Fund Types

- General Fund- This fund type accounts for all financial resources of the school system except those required to be accounted for in another fund. The primary operating functions of the school system are performed in the general fund.
- Special Revenue- This fund type accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes other than state funds.
- Debt Service- This fund type accounts for the accumulation of resources for the payment of general long-term debt, both principal and interest.
- Capital Projects- This fund type accounts for financial resources used to acquire or construct major capital facilities other than those of proprietary and trust fund.
- Fiduciary Expendable Trust Fund- This fund type accounts for financial assets held in trust for some specified purpose where the trust fund is designed to provide stewardship over the expendable asset.

Revenue Sources

STATE REVENUES- Foundation, Nurse, Technology Coordinator, Career Tech O-M, Transportation, AT Risk, Preschool, OSR PreK, Capital Outlay, Fleet Renewal, Gifted, ESL, ARI

FEDERAL REVENUES- IDEA, Preschool, Title I, Title II, Title IV, 21st Century Grant, Child Nutrition, JROTC,

LOCAL REVENUES- Ad Val Tax, Sales Tax, Business Priv Tax, Alcohol Tax, Helping School Tax, Manufactured Homes tax, City Council Appropriations, Tuition

OTHER REVENUES- Medicaid Reimbursement, Indirect Cost

EXPENDITURES BY FUNCTION

Instructional Services

Instructional activities dealing directly with the interaction between teachers and students. Teaching may be provided for pupils in a school classroom, in another location such as a home or hospital and in other learning situations such as those involving co-curricular activities (Co-curricular includes such activities as field trips, athletics, band and school clubs.)

Instructional Support Services

Those services or activities providing supervision and/or technical and logistical support to facilitate and enhance instruction. Such services will include student support, instructional staff support, educational media and local school administration.

Operation & Maintenance Services

Activities concerned with keeping the physical plant open, comfortable and safe for use and keeping the grounds, building and equipment in effective working condition and good state of repair.

Auxiliary Services

Those activities or services functioning in a subsidiary capacity and lending assistance to the educational process. Included in this function are student transportation services and food service operations.

EXPENDITURES BY FUNCTION

General Administrative Services

Activities concerned with establishing and administering policy for operating the school system.

Capital Outlay - Real Property

Activities concerned with acquiring land and buildings, land and building improvements, building additions, and construction and architecture and engineering services.

Debt Services - Long Term

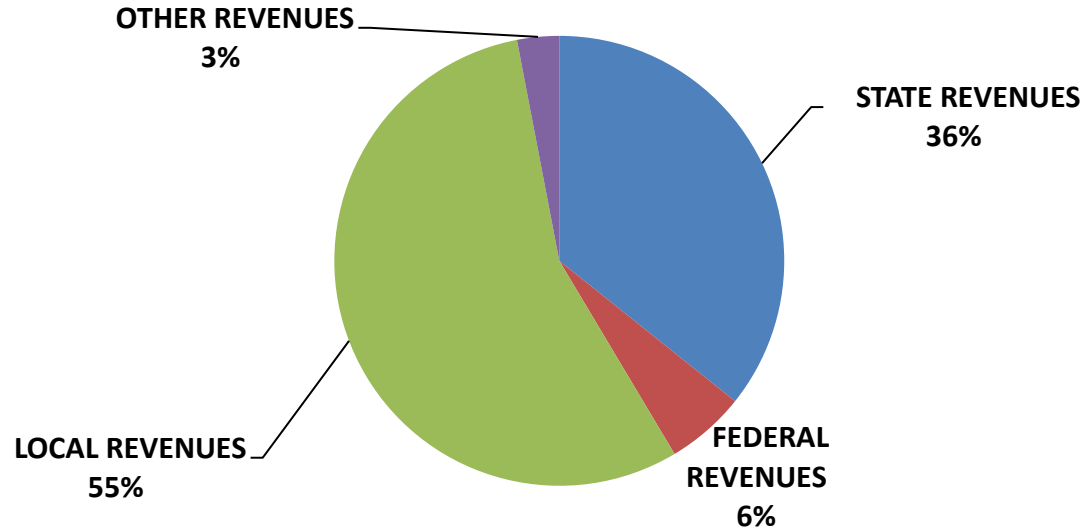
Activities involved in servicing the long term debt(s) of the school system. These include payments of principal and interest on bond and warrant obligations, payments of principal and interest on lease-purchase agreements and payments of other related debt service charges incurred such as handling charges from lending institutions.

Other Expenditures

Activities involving the operations of programs other than those normally considered "day school". These include activities dealing with Adult/Continuing education programs, nonpublic school programs and services, and community services.

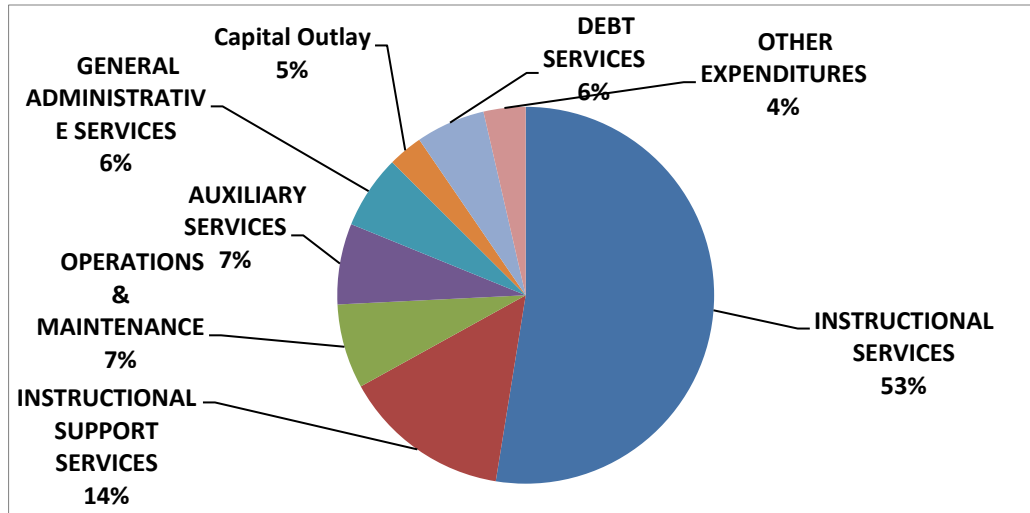
FY 2025 Total Budgeted Revenues

FUND TYPES DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	TOTAL (Memo Only)
REVENUES						
STATE REVENUES	14,189,558.00	0.00	0.00	610,445.00	0.00	14,800,003.00
FEDERAL REVENUES	0.00	2,366,408.00	0.00	0.00	0.00	2,366,408.00
LOCAL REVENUES	19,622,310.00	1,250,986.00	1,470,725.06	376,021.00	290,487.00	23,010,529.06
OTHER REVENUES	174,000.00	15,000.00	1,060,854.00	0.00	0.00	1,249,854.00
TOTAL REVENUES	33,985,868.00	3,632,394.00	2,531,579.06	986,466.00	290,487.00	41,426,794.06



FY 2025 Total of Budgeted Expenditures

EXPENDITURES:	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	TOTAL
INSTRUCTIONAL SERVICES	18,857,572.00	2,187,602.00	0.00	0.00	152,695.00	21,197,869.00
INSTRUCTIONAL SUPPORT SERVICES	5,492,259.00	231,584.00	0.00	0.00	93,868.00	5,817,711.00
OPERATIONS & MAINTENANCE	2,494,647.50	83,053.00	0.00	350,000.00	89.00	2,927,789.50
AUXILIARY SERVICES	1,187,536.00	1,423,283.00	0.00	187,134.00	215.00	2,798,168.00
GENERAL ADMINISTRATIVE SERVICES	2,389,117.74	160,130.00	0.00	0.00	0.00	2,549,247.74
CAPITAL OUTLAY	900,000.00	0.00	0.00	300,000.00	0.00	1,200,000.00
DEBT SERVICES	0.00	0.00	2,380,579.06	19,000.00	0.00	2,399,579.06
OTHER EXPENDITURES	1,155,298.00	272,041.00	0.00	0.00	26,525.00	1,453,864.00
TOTAL EXPENDITURES	32,476,430.24	4,357,693.00	2,380,579.06	856,134.00	273,392.00	40,344,228.30



Salaries & benefits represent 72% of budget

Equitable Services by School

School	% of expenses	% of ADM
GSE	39%	41%
GSM	21%	24%
GSH	40%	35%

Total general fund expenses by school. %'s reflect that we are providing equitable services between the schools based on ADM

General Fund Budget

FUND TYPES DESCRIPTION -----	GENERAL -----
REVENUES	
STATE REVENUES	14,189,558.00
FEDERAL REVENUES	0.00
LOCAL REVENUES	19,622,310.00
OTHER REVENUES	174,000.00
TOTAL REVENUES	33,985,868.00
EXPENDITURES:	
INSTRUCTIONAL SERVICES	18,857,572.00
INSTRUCTIONAL SUPPORT SERVICES	5,492,259.00
OPERATIONS & MAINTENANCE	2,494,647.50
AUXILIARY SERVICES	1,187,536.00
GENERAL ADMINISTRATIVE SERVICES	2,389,117.74
CAPITAL OUTLAY	900,000.00
DEBT SERVICES	0.00
OTHER EXPENDITURES	1,155,298.00
TOTAL EXPENDITURES	32,476,430.24
OTHER FUND SOURCES (USES):	
OTHER FUND SOURCES	126,820.00
OTHER FUND USES	1,016,000.00
TOTAL OTHER FUND SOURCES (USES)	(889,180.00)
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	620,257.76
BEGINNING FUND BALANCE - OCT 1	9,547,633.00
ENDING FUND BALANCE - SEP 30	10,167,890.76



Foundation Report from State

Foundation Program	FY2025	FY 2024	Change
Salaries and Fringe Benefits	\$14,443,694	\$12,969,571	\$1,474,123
Other Current Expense (\$25,225 from \$23,068/unit)	4,099,019	3,498,283	600,736
Student Materials (\$900/unit- no change)	146,250	86,310	59,940
Technology (\$500/unit-no change)	81,250	75,825	5,425
Library Enhancement (\$157.72/unit- no change)	25,630	23,919	1,711
Professional Development (\$100/unit- no change)	16,250	15,165	1,085
Textbooks (\$100/ADM from \$75/ADM)	253,525	177,266	76,259
Common Purchase (new)	16,250	0	16,250
Student Growth	1,230,231	749,658	480,573
Total Foundation	20,312,099	17,595,997	2,716,102
10 Mill Match	<8,613,110>	<7,641,930>	<971,180>
Total state funded foundation	\$11,698,989	\$9,954,067	1,744,922

10 Mill Match Calculation

A. LOCAL FUNDS EQUIVALENT TO 10 MILLS		
Act 95-314, Section 16-13-231 of Code of Alabama requires that local support for schools must be funded at an amount equivalent to 10 mills of ad valorem tax. In order to review the condition of local funding, the following outline should be used.		
Data from 2019-2020 General Purpose Financial Statement must be used in completing this section.		
	FY 2025	FY 2024
1. Amount of Regular District Ad Valorem Tax (code 6210)	2,583,933	2,292,579
2. Number of Mills of Regular District Ad Valorem Tax	3.00	3.00
3. Value of 1 Mill (Divide Item 1 by item 2)	861,311	764,193
4. Value of 10 Mills (Item 3 times 10)	8,613,110	7,641,930

NOTE: 10 Mill match increased \$971,180 from FY 2024.

Anticipate 10 mill match increasing around 1mil next year and 3.9 mil the following year.

State Revenues (GF)

Foundation Program	FY 2025	FY 2024	Change	Comment
Foundation	\$11,698,989	\$9,954,067	\$1,744,922	Growth/raise
School Nurse Program	348,949	251,136	97,813	State increase/ raise
TEAMS	388,067	321,215	66,852	Addtl teachers
Technology Coordinator	69,694	68,327	1,367	minor
Career Tech O-M	19,141	16,074	3,067	minor
Alabama Reading	80,000	80,000	0	No change
ESL	20,220	19,962	258	minor
Mental Health	40,000	40,000	0	No change
Gifted	38,504	29,402	9,102	minor
Transportation	879,954	757,090	122,864	State increase/raise
At-Risk	56,677	53,464	3,213	minor
PreSchool	90,661	88,776	1,885	minor
OSR	458,702	441,725	16,977	Raise
Total state revenues	\$14,189,558	\$12,121,238	\$2,068,320	

Ad Val Tax Revenues

Tax	Mills	FY 2025	FY 2024 (amended)	% Change
Countywide Ad Val*	4 Mills	\$2,490,000	\$2,375,000	4.84
Special Countywide Ad Val*	5 Mills	3,130,000	2,975,000	5.21
District Ad Val ^	3 Mills	3,893,110	3,682,272	5.73
Total Mills	12 Mills	\$9,513,110	\$9,032,272	

* ALL of the county wide Ad Val Tax and part of district goes to foundation to cover 10 mill match

* Received the county abstracts for tax year 2024. Reduced the taxes due by 2% (conservative) and multiplied the taxes due by 7.36%(share based on ADM).

^ Pulled the county abstract taxes due for City of Gulf Shores. Divided by the total number of mills (5) and multiplied the value per 1 mill by 3 (school system's per mill share). Reduced that calculation by 2% to remain conservative.

Sales Tax Revenue

Tax	Rate	FY 2025	FY 2024 (amended)	Change
Sales Tax Revenue	2.0 cents	10,345,746	\$10,582,260	<236,514>

Based on amount expected to collect from 2024. We are down 1% in FY 24 so I decreased an additional amount for next year budget.

\$376,021 of the sales tax revenue is restricted for state capital match.

\$1,319,725 of the sales tax revenue transfer for debt service account. (increased bc BCBE debt)

\$8,650,000 of the remaining sales tax is local funding.



ALL Local Revenues

Local Revenue	FY 2025	FY 2024 (amended)	Change	Comment
Ad Valorem Taxes (includes probate)	\$9,513,110	\$9,032,272	480,838	Based on abstracts
Business Privilege Tax	75,000	75,000	0	No change
Sales Tax (less capital match & DS)	8,650,000	9,450,000	(800,000)	Based on FY24 projections
Other County Tax	18,500	18,500	0	No change
City Appropriation	700,000	700,000	0	No change
Interest	194,000	160,500	33,500	More funds in MM account
Tuition	410,000	338,725	71,275	Full year of GSE afterschool
Other	61,700	55,100	6,600	Minor
Total Local Revenue	19,622,310	19,830,097	(207,787)	
Less State 10 Mill Match	<8,613,110>	<7,641,930>	<971,180>	Property Value increase
Local Use	\$11,009,200	\$12,188,167	<1,178,967>	Decrease in local budget

Instructional Services and Instructional Support (GF)

Expense Category	FY 2025 Budget	% of Budget
Salaries & Benefits	\$22,966,505	94.32%
Purchased Services*	442,060	1.82%
Materials and Supplies	866,466	3.56%
Capital	55,000	0.23%
Registration fees and dues	19,800	0.08%
Total	\$24,349,831	

* Purchased Services consist of several categories: professional development, professional services, rental equipment (copiers), printing and postage, other purchased services (testing, SPED contracts, etc...)



Operations and Maintenance (GF)

Expense Category	FY 2025 Budget	% of Budget
Salaries & Benefits	\$1,281,647	51.38%
Purchased Services*	779,500	31.25%
Materials and Supplies	125,500	5.03%
Capital	45,000	1.80%
Building Improvements	263,000	10.54%
Total	\$2,494,647	

* Purchased Services consist of several categories: repair and maintenance, garbage services, phones, utilities

Auxiliary Services (GF)–Transportation

Expense Category	FY 2025 Budget	% of Budget
Salaries & Benefits	\$851,236	71.68%
Purchased Services*	20,000	1.68%
Materials and Supplies*	129,000	10.86%
Buses	187,000	15.75%
Registration Fees	300	0.03%
Total	\$1,187,536	

* Purchased Services consist of several categories: drug testing, bus repair and maintenance, transportation phones, travel, transportation insurance.

* Materials and supplies- fuel, tires, non-capitalized equipment

General Administrative Services (GF)

Expense Category	FY 2025 Budget	% of Budget
Salaries & Benefits	\$1,481,868	62.03%
Purchased Services*	425,500	17.81%
Supplies and non-capital equipment	443,000	18.54%
Registration fees and dues	38,750	1.62%
Total	\$2,389,118	

* Purchased Services consist of several categories: auditing, legal fees, accounting and payroll software, advertising, travel, IT Services

Other Expenditures (GF)

Expense Category	FY 2025 Budget	% of Budget
Salaries & Benefits (prek and extended day)	\$1,109,798	36.13%
Purchase Services	33,500	1.09%
Materials and Supplies	12,000	0.39%
Capital outlay	900,000	29.30%
*Transfers out	1,016,000	33.08%
Total	\$3,071,298	

* Transfers out consist of extracurricular allocations, local school allocations, CNP pass-thru and debt service transfer

How is Local Revenue being Spent??

Expense Category	FY 2025 Budget	% of Budget
Salaries and Benefits	\$5,874,486	45.25%
Purchased Services	1,618,865	12.47%
Non-cap Equip and Supplies	914,061	7.04%
Dues and Registration	56,350	0.43%
Building Improvements/ Capital	1,363,000	10.50%
Debt Service	2,380,579	18.34%
Transfer out- extracurricular, school allocations, debt service	776,000	5.98%
Total	\$12,983,341	

Programs and Projects Funded Locally

Salaries and Benefits

1. STEAM Teacher (GSE)
2. Spanish Teacher (GSE)
3. 2 Aviation Teachers (GSH)
4. Finance Teacher (GSH)
5. Virtual Teacher (GSH)
6. Choir Teacher
7. Assistant Principal (GSE & GSM)
8. Athletic Director (District)
9. Coaching Supplements (GSH)

Supplies and Services

1. STEAM lab equipment and supplies
2. Aviation Supplies and contract services
3. Athletic Support
4. Local School Support
5. Afterschool GSE
6. Summer WAVE program



General Fund Excess Revenues Over Expenses (GF)

	FY 2025 Budget
Total Revenues and Fund Sources	\$34,112,688
Total Expenditures and Fund Uses	<33,492,430>
Excess Revenues over Expenses	620,258

	FY 2025 Budget
2024 Fund Balance (estimate)	\$9,547,633
FY 2025 Excess revenues over exp	620,258
2025 Fund Balance (estimate)	10,167,891
# of months reserve	3.64

See next slide for
Unrestricted FB

Conservative
estimates
\$2,791,036 = 1-
month reserve



Unrestricted Fund Balance(GF)

	FY 2025 Budget
2024 Fund Balance (estimate)	\$9,547,633
Less ATF received but not spent	<2,372,633>
FY 2025 Excess revenues over exp	620,258
2025 Fund Balance (estimate)	7,795,258
# of months reserve	2.79

Conservative
estimates

\$2,791,036 = 1-
month reserve



General and DS Fund Balance

	FY 2025 Budget
Total Revenues and Fund Sources	\$36,644,267
Total Expenditures and Fund Uses	<35,873,009>
Excess Revenues over Expenses	771,258

	FY 2025 Budget
2024 Fund Balance (estimate)(Unrestricted)	\$13,795,258
FY 2025 Excess revenues over exp	771,258
2025 Fund Balance (estimate)	14,566,516
# of months reserve	4.87

Conservative
estimates

\$2,989,417 = 1-
month reserve



Debt Service

	FY 2025 Budget	Funding Source
Apple Lease (macbooks)	\$288,885	DS Account (local)
2 Buses	19,000	Capital
City payment	1,060,854	City App (Local)
Schneider Project	460,890	DS Account (local)
Building Debt	569,950	DS Account (local)
Total	\$2,399,579	

Special Revenue Funding Descriptions

- Title I, Part A- provides financial assistance to local educational agencies (LEAs) and schools with high numbers or high percentages of children from low-income families to help ensure that all children meet challenging state academic standards.
- Title II, Part A- The purpose of this part is to provide grants to State educational agencies, local educational agencies, State agencies for higher education, and eligible partnerships in order to —
 - (1) increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools; and
 - (2) hold local educational agencies and schools accountable for improvements in student academic achievement.
- Title IV- The SSAE program is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.
- IDEA Part B- The purpose is to assist States, outlying areas, freely associated States, and the Secretary of the Interior to provide special education and related services to children with disabilities, including that children with disabilities have access to a free appropriate public education (FAPE).

Special Revenue Funding Descriptions (cont'd)

- IDEA Preschool Part B- the preschool section of IDEA Part B. Applies to children 3 through 5 years old
- Carl Perkins- improvement of secondary and postsecondary career and technical education programs across the nation
- Title III- is to help ensure that English learners attain English language proficiency and meet state academic standards.
- 21st Century Learning- grants to schools, community and faith-based organizations, and youth development agencies, to provide high quality, expanded learning opportunities outside of regular school hours for children in a safe and secure educational environment.
- Child Nutrition Program- federally funded assisted meal program operating in public and nonprofit private schools. It provides a nutritionally balanced, low-cost or free lunches to children each school day.
- Public Funds at Local School- Funds received from public (tax) sources or used for public purpose

Special Revenue Fund Revenue

Special Revenue Fund	FY 2025	FY 2024	Change
IDEA-Part B	\$591,831	\$560,886	\$30,945
Preschool	11,573	11,116	457
Carl Perkins	22,961	23,334	<373>
Title I, Part A	333,023	319,815	13,208
Title II, Training	62,668	64,979	<2,311>
Title IV	24,388	23,514	874
21 st Century	150,000	150,000	0
COVID	0	687,842	(687,842)
Child Nutrition Program	1,613,200	1,433,714	179,486
JROTC	86,764	84,263	2,501
Public Funds at Schools	1,753,986	1,575,878	178,108
Total Special Revenue	\$4,650,394	\$4,935,341	(284,947)

Special Revenue Fund Expenses

Expense Category	FY 2025 Budget	% of Budget
Salaries and Benefits	\$1,884,256	43.24%
Purchased Services*	363,271	8.34%
Materials and Supplies	1,902,614	43.66%
Capital	55,000	1.26%
Dues and Registration	25,732	0.59%
Indirect Cost	126,820	2.91%
Total	\$4,357,693	

* Purchased Services consist of several categories: travel, printing, insurance, officials, software, repairs and maintenance, 21st century contracts

Materials and supplies consist of supplies and purchased food.

CNP Analysis- SY 2023-2024

SY 22-23

- 51,692 Breakfast served
- 133,898 Lunches served
- 17,017 Summer served
- 202,607 TOTAL MEALS SERVED
- \$566,681 in USDA Reimbursement
- \$247,520 in sales
- \$814,201 in total revenue (decrease of \$430,800 from PY when every student was free)

SY 23-24

- 74,220 Breakfast served
- 187,034 Lunches served
- 5,143 Summer served
- 25,694 Snacks served
- 292,361 TOTAL MEALS SERVED
- \$734,153 in USDA Reimbursement
- \$139,261 in sales
- \$873,414 in total revenue (Switched to CEP in January 2024)

Capital Fund Revenue

Funding Source	FY 2025	FY 2024	Change
State Capital Purchase	504,311	439,326	64,985
Local Match	376,021	382,486	<6,465>
Fleet Renewal	106,134	113,715	<7,581>
Total Capital Revenues	935,527	935,527	50,939

Capital Fund Expenditures

Capital Exp	FY 2025 Budget	% of Budget
Building Insurance	\$285,000	33.29%
Architect	20,000	2.34%
School Bus	187,134	21.86%
Capital Equipment	45,000	5.26%
Building/Land Improvement	300,000	35.04%
Debt Service	19,000	2.22%
Total Capital Exp	\$856,134	

Capital Fund Excess Revenues Over Expenses (CF)

	FY 2025 Budget
Total Revenues and Fund Sources	\$986,466
Total Expenditures and Fund Uses	<856,134>
Excess Revenues over Expenses	130,332

	FY 2025 Budget
2024 Fund Balance (estimate)	\$851,300
FY 2025 Excess revenues over exp	130,332
2025 Fund Balance (estimate)	\$981,632

Responses to Proposed Annual Budget

- Questions?
- Public response form available
- Submit to the Board Office with attention to Chad Green, Chief School Financial Officer.
- Provide your name, address and phone number
- Please sign the form
- cgreen@gsboe.org

