

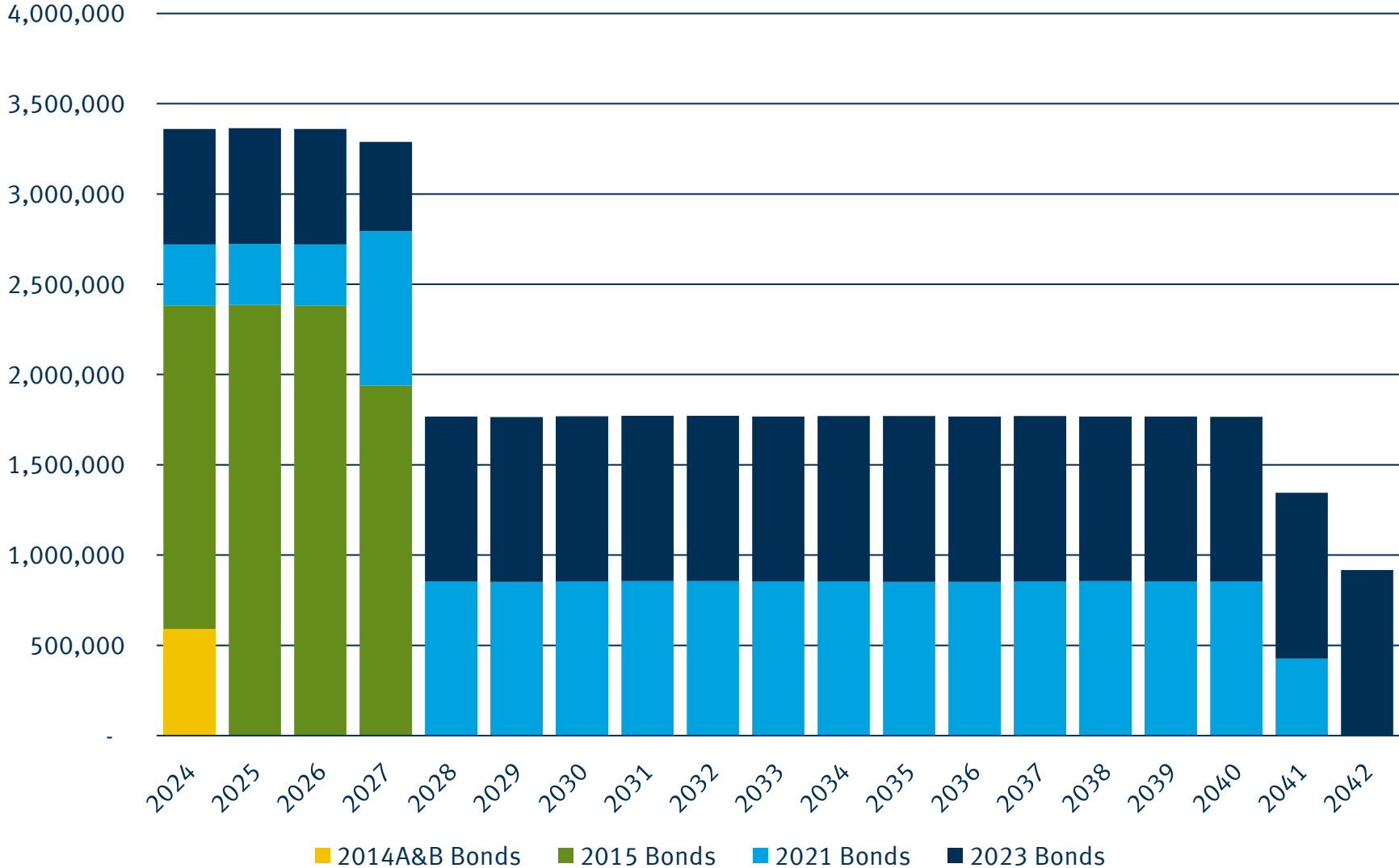


Bluffton-Harrison MSD

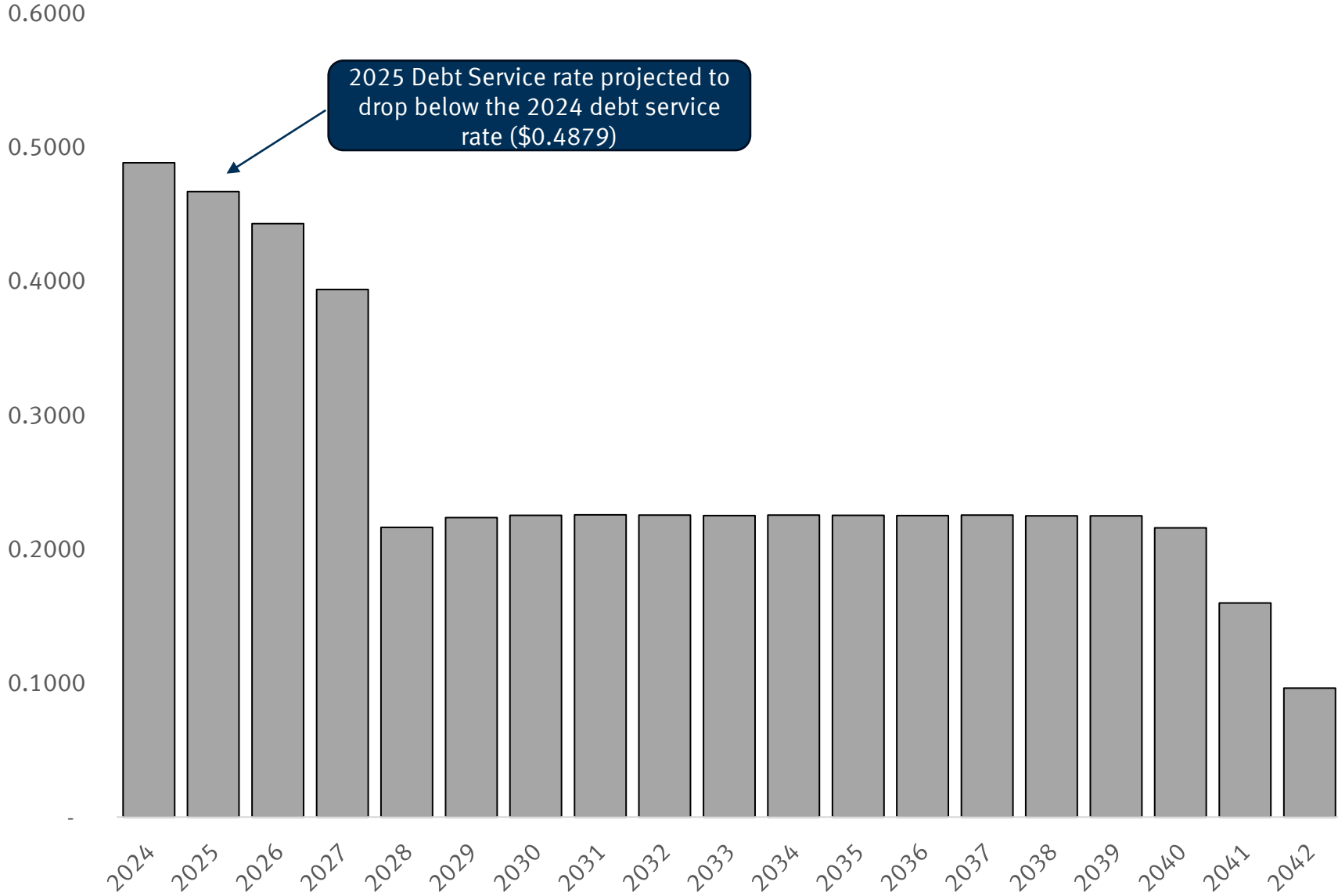
Preliminary Determination Hearings

September 9 and 16, 2024

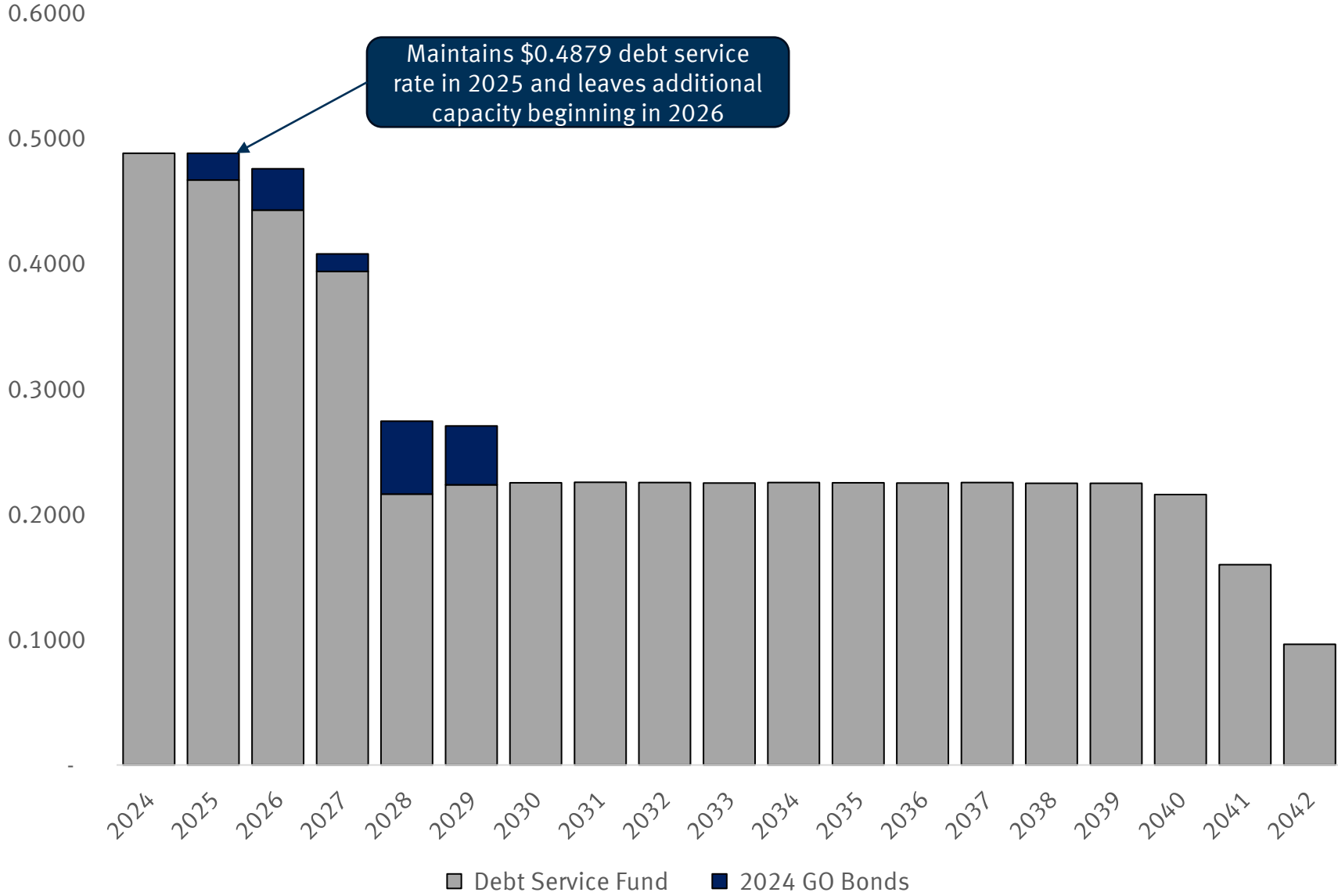
Outstanding Debt Payments



Current Debt Service Rate Projections



2024 Bonds - \$1.1MM General Obligation Bond



Page 4 (1) Assumes net assessed value growth of 2.00% through 2028, then 0% thereafter. The School has averaged 8.36% over the last 5 years. Results may vary.
 (2) Assumes 5% interest rate on 2024 GO Bonds

| Proposed Projects | |
|---|-----------------|
| Par Amount of the Bonds | \$1,100,000 |
| Estimated Costs of Issuance & Underwriter’s Discount | \$100,000 |
| Estimated Proceeds Available for Hard/Soft Project Costs | \$1,000,000 |
| Estimated Interest Rates | 2.00-6.00% |
| Maximum Term of Bonds | 7 Years |
| Estimated Total Interest Cost | \$194,045 |
| Maximum Annual Payment | \$650,000 |
| Maximum Tax Rate Impact (1) | \$0.0967 |
| Net Tax Rate Increase over 2024 Debt Service Tax Rate (1)(2) | \$0.0000 |

| Additional Information | |
|---|----------------|
| School Corporation’s Max Annual Payments as % of NAV | 0.5526% |
| Direct and Overlapping Debt as % of NAV | 1.95% |

- 1) Based upon the 2025 certified net assessed value of \$672,118,667 per the Indiana Department of Local Government Finance.
- 2) The School Corporation’s debt service tax rate is \$0.4879 in 2024. The School Corporation’s debt service levy in 2024 is \$2,842,378. After the issuance of these bonds, it is expected that the school’s debt service rate will be \$0.4879.