

**BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
PROPOSED 2024 GO BONDS PROJECT FINANCIAL INFORMATION**

- 1) Result of the school corporation's current and proposed annual debt service payments divided by the net assessed valuation of the school corporation;

2025 Certified NAV		672,118,677					
Payment Year	Current Annual Debt Service Payments	% of NAV	Proposed General Obligation Bonds of 2024	Projected Annual Debt Service Payments	% of NAV		
2024	3,360,000	0.50%	-	3,360,000	0.50%		
2025	3,364,000	0.50%	350,000	3,714,000	0.55%		
2026	3,360,000	0.50%	45,000	3,405,000	0.51%		
2027	3,289,000	0.49%	45,000	3,334,000	0.50%		
2028	1,768,000	0.26%	440,000	2,208,000	0.33%		
2029	1,764,000	0.26%	440,000	2,204,000	0.33%		
2030	1,769,000	0.26%		1,769,000	0.26%		
2031	1,772,000	0.26%		1,772,000	0.26%		
2032	1,772,000	0.26%		1,772,000	0.26%		
2033	1,768,000	0.26%		1,768,000	0.26%		
2034	1,771,000	0.26%		1,771,000	0.26%		
2035	1,770,000	0.26%		1,770,000	0.26%		
2036	1,768,000	0.26%		1,768,000	0.26%		
2037	1,771,000	0.26%		1,771,000	0.26%		
2038	1,767,000	0.26%		1,767,000	0.26%		
2039	1,767,000	0.26%		1,767,000	0.26%		
2040	1,766,000	0.26%		1,766,000	0.26%		
2041	1,345,000	0.20%		1,345,000	0.20%		
2042	917,000	0.14%		917,000	0.14%		

- 2) Result of:
- a. sum of school corporation's outstanding long-term debt plus the outstanding long-term debt of other taxing units that include any of the territory of the school corporation (includes this issue), divided by **\$13,075,832**
 - b. the net assessed value of taxable property within the school corporation; **1.95%**
- 3) Maximum term of bonds; **January 15, 2032**
- 4) Maximum principal amount of the bonds; **\$1,100,000**
- 5) Estimated interest rates that will be paid and the total interest costs associated with the bonds;
- Maximum Interest Rate: 2.00% - 6.00%**
- Total Interest Cost: \$194,045**
- 6) Purpose of the bonds; Renovation of and improvements to school facilities, including deferred maintenance improvements, athletics improvements, site improvements, and the purchase of equipment.

- 7) A statement that any owners of property within the school corporation or registered voters residing within the school corporation who want to *{initiate a petition and remonstrance process against the proposed debt service or lease payments must file a petition that complies with IC 6-1.1-20-3.1(b)(4) and (5)}* not later than 30 days after the publication of the Notice of Adoption;
- 8) With respect to bonds issued or a lease entered into to open:
- a. a new school facility, or
 - b. an existing facility that has not been used for a least 3 years and that is being reopened to provide additional classroom space;

The estimated costs the school corporation expects to incur annually to operate the facility.

N/A

- 9) The following information:
- a. School corporations' current debt service levy and rate,
2024 Certified Debt Service Levy: \$2,842,378
2024 Certified Debt Service Rate: \$0.4879
 - b. Estimated increase to the school corporation's debt service levy and rate that will result if the school corporation issues the bonds,
Estimated max increase to Debt Service Levy: \$650,000
Estimated max increase to Debt Service Rate: \$.0967
 - \c. Estimated amount of the school corporation's debt service levy and rate that will result during the following 10 years if the school corporation issues the bonds, after also considering any changes that will occur to the debt service levy and rate during that period on account of any outstanding bonds or lease obligations that will mature or terminate during that period.

<u>Year</u>	<u>Estimated Total Debt Service Levy</u>	<u>Estimated Total Debt Service Rate</u>
2024	2,842,378	0.4879
2025	3,279,109	0.4879
2026	3,258,743	0.4753
2027	2,850,140	0.4076
2028	1,955,423	0.2742
2029	1,927,735	0.2703
2030	1,586,842	0.2225
2031	1,604,864	0.2250
2032	1,606,253	0.2252
2033	1,603,499	0.2248
2034	1,605,885	0.2251